

BUSINESS OVERVIEW

Fiscal 2024 was an extraordinary year. Revenue increased 126% year on year to \$60.9 billion on the strength of Data Center revenue, driven by higher shipments of the NVIDIA Hopper GPU computing platform for the training and inference of LLMs, recommendation engines and generative AI applications, as well as higher shipments of InfiniBand. Gross margin increased year on year to 72.7%. We drove strong operating leverage as operating income increased 681% year on year to \$33.0 billion and diluted earnings per share increased 586% year on year to \$11.93.

Fiscal 2024 Results

Revenue	Gross Margin	Operating Income	Diluted Earnings Per Share
\$60.9 billion	72.7%	\$33.0 billion	\$11.93
up 126% year on year	up 15.8 points year on year	up 681% year on year	up 586% year on year

Fiscal 2024 Reportable Segments

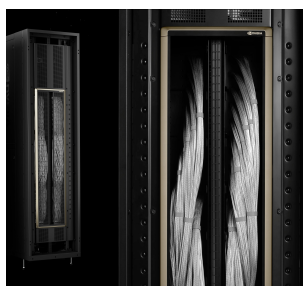
Our two reportable segments are “Compute & Networking” and “Graphics”:

	Compute & Networking	Graphics	All Other*	Consolidated
Revenue	\$47.4 billion up 215% year on year	\$13.5 billion up 14% year on year	—	\$60.9 billion up 126% year on year
Operating Income (Loss)	\$32.0 billion up 530% year on year	\$5.8 billion up 28% year on year	\$(4.9) billion down 10% year on year	\$33.0 billion up 681% year on year

* Includes expenses not assigned to either Compute & Networking or Graphics.

Fiscal 2024 Market Platforms

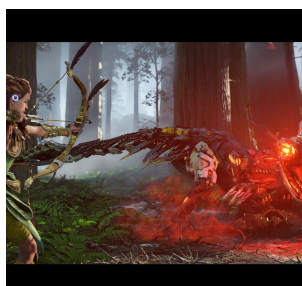
Our platforms address four large markets where our expertise is critical:



Data Center

\$47.5 billion revenue

up **217%** year on year



Gaming

\$10.4 billion revenue

up **15%** year on year



Professional Visualization

\$1.6 billion revenue

up **1%** year on year



Automotive

\$1.1 billion revenue

up **21%** year on year