

**NVIDIA Corporation and Subsidiaries**  
**Consolidated Statements of Income**  
(In millions, except per share data)

	Year Ended		
	Jan 28, 2024	Jan 29, 2023	Jan 30, 2022
Revenue	\$ 60,922	\$ 26,974	\$ 26,914
Cost of revenue	16,621	11,618	9,439
Gross profit	44,301	15,356	17,475
Operating expenses			
Research and development	8,675	7,339	5,268
Sales, general and administrative	2,654	2,440	2,166
Acquisition termination cost	—	1,353	—
Total operating expenses	11,329	11,132	7,434
Operating income	32,972	4,224	10,041
Interest income	866	267	29
Interest expense	(257)	(262)	(236)
Other, net	237	(48)	107
Other income (expense), net	846	(43)	(100)
Income before income tax	33,818	4,181	9,941
Income tax expense (benefit)	4,058	(187)	189
Net income	\$ 29,760	\$ 4,368	\$ 9,752
Net income per share:			
Basic	\$ 12.05	\$ 1.76	\$ 3.91
Diluted	\$ 11.93	\$ 1.74	\$ 3.85
Weighted average shares used in per share computation:			
Basic	2,469	2,487	2,496
Diluted	2,494	2,507	2,535

See accompanying notes to the consolidated financial statements.