

All amounts in millions of Saudi Riyals unless otherwise stated

6. Intangible assets

	Goodwill	Exploration and evaluation ¹	Brands and trademarks	Franchise/ customer relationships	Computer software	Other ²	Total
Cost							
January 1, 2024	101,010	20,013	24,982	21,701	4,233	3,876	175,815
Additions	—	8,649	—	—	291	640	9,580
Acquisition (Note 35(a))	255	—	—	58	4	24	341
Currency translation differences	(20)	—	(251)	(134)	(30)	48	(387)
Transfers and adjustments	(20)	—	—	—	2	(73)	(91)
Transfer of exploration and evaluation assets	—	(5,433)	—	—	—	—	(5,433)
Retirements and write offs	—	(2,325)	—	—	(919)	(107)	(3,351)
December 31, 2024	101,225	20,904	24,731	21,625	3,581	4,408	176,474
Accumulated amortization							
January 1, 2024	—	—	(2,795)	(4,465)	(2,681)	(1,320)	(11,261)
Charge for the year	—	—	(182)	(1,146)	(307)	(445)	(2,080)
Currency translation differences	—	—	172	131	23	106	432
Transfers and adjustments	—	—	—	—	22	19	41
Retirements and write offs	—	—	—	—	878	97	975
December 31, 2024	—	—	(2,805)	(5,480)	(2,065)	(1,543)	(11,893)
Intangible assets – net, December 31, 2024	101,225	20,904	21,926	16,145	1,516	2,865	164,581
Cost							
January 1, 2023	100,603	17,971	22,730	19,647	5,854	4,031	170,836
Additions	—	6,918	—	—	81	113	7,112
Acquisition (Note 35(a))	410	—	2,288	2,073	—	267	5,038
Currency translation differences	(3)	—	(15)	(2)	11	34	25
Transfers and adjustments	—	—	(21)	(17)	(58)	(388)	(484)
Transfer of exploration and evaluation assets	—	(1,858)	—	—	—	—	(1,858)
Transfer to assets held for sale	—	—	—	—	—	(167)	(167)
Retirements and write offs	—	(3,018)	—	—	(1,655)	(14)	(4,687)
December 31, 2023	101,010	20,013	24,982	21,701	4,233	3,876	175,815
Accumulated amortization							
January 1, 2023	—	—	(2,559)	(3,362)	(4,066)	(1,521)	(11,508)
Charge for the year	—	—	(254)	(1,118)	(302)	(309)	(1,983)
Currency translation differences	—	—	(2)	(2)	(10)	(28)	(42)
Transfers and adjustments	—	—	20	17	42	380	459
Transfer to assets held for sale	—	—	—	—	—	146	146
Retirements and write offs	—	—	—	—	1,655	12	1,667
December 31, 2023	—	—	(2,795)	(4,465)	(2,681)	(1,320)	(11,261)
Intangible assets – net, December 31, 2023	101,010	20,013	22,187	17,236	1,552	2,556	164,554

1. Cash used for exploration and evaluation operating activities in 2024 was ₪ 6,227 (2023: ₪ 6,398) and expenditures for investing activities were ₪ 8,649 (2023: ₪ 6,918).

2. Other intangible assets with a net book value of ₪ 2,865 as at December 31, 2024 (2023: ₪ 2,556) comprise processing and offtake agreements, licenses, technology, usage rights, patents and intellectual property.