

DECONSOLIDATED BALANCE SHEET HIGHLIGHTS

- At December 31, 2024, Blackstone had \$9.7 billion in total cash, cash equivalents, corporate treasury, and other investments and \$19.1 billion of cash and net investments, or \$15.61 per share.
- Blackstone has a \$4.3 billion credit revolver and maintains A+/A+ ratings.
 - On December 6, 2024, Blackstone issued \$750 million of 10-year notes at a 5.00% coupon.

(\$ in millions)	4Q'24
Cash and Cash Equivalents	\$ 1,972
Corporate Treasury and Other Investments	7,743
GP/Fund Investments	3,064
Net Accrued Performance Revenues	6,281
Cash and Net Investments	\$ 19,060
Outstanding Debt (at par)	11,361

Cash and Net Investments

(per share)



A+ / A+

rated by S&P and Fitch

\$4.3B

credit revolver with
December 2028 maturity

\$9.7B

total cash, corporate
treasury and other

Balance Sheet Highlights exclude the consolidated Blackstone Funds. Other Investments was \$5.8 billion as of December 31, 2024, which was comprised of \$5.3 billion of liquid investments and \$495 million of illiquid investments. See notes on pages 31 and 34 for additional details on non-GAAP balance sheet measures.