

## Note 9 | Intangible assets

TEUR	As of Dec. 31	
	2022	2021
<b>Cost</b>		
Balance as of January 1	176	176
Investments	—	—
Balance as of December 31	176	176
<b>Accumulated depreciations</b>		
Balance as of January 1	-176	-176
Depreciation	—	—
Balance as of December 31	-176	-176
<b>Carrying amount</b>	—	—

## Note 10 | Tangible assets

TEUR	As of Dec. 31	
	2022	2021
<b>Cost</b>		
Balance as of January 1	197	813
Derecognised on disposals	—	-616
Balance as of December 31	197	197
<b>Accumulated depreciations</b>		
Balance as of January 1	-193	-782
Depreciation	-2	-27
Derecognised on disposals	—	616
Balance as of December 31	-195	-193
<b>Carrying amount</b>	2	4

## Note 11 | Shares in subsidiaries

TEUR	As of Dec. 31	
	2022	2021
<b>Balance as of January 1</b>	<b>447,017</b>	<b>322,888</b>
Investment in Radisson Hospitality Belgium SPRL	310,000	212,392
Write-down of Radisson Hotel Holdings AB	—	-88,263
<b>Balance as of December 31</b>	<b>757,017</b>	<b>447,017</b>

Radisson Hospitality AB has the following subsidiaries:

Registered in	Identity no.	No. of shares	Owned share in %	Book value
Radisson Hotel Holdings AB	Stockholm	556674-0972	106,667	100 234,625
Radisson Hospitality Belgium SPRL	Brussels	442832318	21,240,373,169	100 522,392

## Note 12 | Receivables on group companies

TEUR	As of Dec. 31	
	2022	2021
Non-current receivables on group companies		
Interest-bearing receivables	290,000	748,000
Current receivables on group companies		
Cash pool	6,297	4,125
Accrued interest income	3,626	—
Group contribution	837	2,914
Other	511	987
<b>Total</b>	<b>301,271</b>	<b>756,026</b>

## Note 13 | Liabilities to group companies

TEUR	As of Dec. 31	
	2022	2021
Accounts payables	2,382	165
<b>Total</b>	<b>2,382</b>	<b>165</b>

## Note 14 | Borrowings

	Current As of Dec. 31		Non-current As of Dec. 31	
	2022	2021	2022	2021
Borrowings from related parties	500	493	297,000	755,000
<b>Total</b>	<b>500</b>	<b>493</b>	<b>297,000</b>	<b>755,000</b>

In addition to the above listed borrowings, the banking structure for Radisson provides a cross-border cash pool, which the Parent Company is part of.

## Note 15 | Accrued expenses and prepaid income

TEUR	As of Dec. 31	
	2022	2021
Salaries and remuneration	1,334	1,258
Accrued interest expense	4,012	517
Other accrued expenses	311	690
<b>Total</b>	<b>5,657</b>	<b>2,465</b>

## Note 16 | Pledged assets and contingent liabilities

TEUR	As of Dec. 31	
	2022	2021
Pledged assets	—	—
Contingent liabilities	See below	See below

The company issued a parent company guarantee pursuant to Article 403, Book 2 of the Dutch Civil Code in respect of Radisson Hotel Amsterdam B.V. This means that Radisson Hospitality AB declares and accepts, under reservation of legal repeal of the declaration, joint and several liability for the debts resulting from legal acts of Radisson Hotel Amsterdam B.V. As the probability of a settlement is remote, an estimate of its financial effect is not practical to be calculated.

The parent company has issued support letters to its subsidiaries to secure liquidity in the subsidiaries for the next twelve months.