

CST4050 - Weekly challenges

Challenge A

Students are required to solve their challenges at home, submit their solutions to MyLearning and MSTEams and present their solutions in class during the last two weeks.

Successfully completing the weekly challenges will enable students to build their portfolio of tasks, which is essential for earning marks in this module.

For information on how marks are awarded in this module, please refer to the module specifications (*see CST4050 intro*) or consult your teacher.

It's important to note that your instructor will not provide the solutions to any weekly challenges; it is solely the responsibility of students to solve them and propose their solutions in class.

Challenge

Description

In this challenge, you have access to a comprehensive house prices dataset (see your MyLearning folder), containing various property details, such as:

- **Rooms:** average number of rooms per dwelling.
- **Age:** proportion of owner-occupied units built prior to 1940.
- **Distance:** weighted distances to employment centres.
- **Accessibility:** index of accessibility to highways.
- **Tax:** full-value property-tax rate per \$10,000.
- **DisadvantagedPosition:** % lower status of the population.
- **Crime:** per capita crime rate.
- **NitricOxides:** nitric oxides concentration (parts per 10 million).
- **PupilTeacher:** pupil-teacher ratio by town.
- **Residential:** proportion of residential land zoned for lots over 25,000 sq.ft.
- **NonRetail:** proportion of non-retail business acres per town.
- **Price:** prices of the house in thousands of dollars (USD).

Your objective is to perform the following tasks:

1. Train a linear regression model designed to predict house prices (dependent variable) based on the remaining independent variables.
2. Evaluate your model using the R squared and the MSE
3. Interpret the regression model, highlighting the significance of the β coefficients associated with standardised independent variables. Identify which independent variable exerts the most substantial influence on house price predictions.
4. discuss the multicollinearity in the dataset

Submission Guidelines

- Submit your code along with comments and explanations in your code to make it easy to understand.
- Discuss and interpret any result you get.
- Fully justify your choices.
- Feel free to add any visualisations to support your claims.

Note. To convert your notebook into a PDF file, start by exporting it to HTML, then open the HTML file and proceed to save it as a PDF using the `Save as PDF` option when printing.