

[illegible]

STATEMENT OF COMPREHENSIVE INCOME FOR GROUP

in € million	Note	2021	2020
Net profit / loss		12,463	3,857
Remeasurement of the net liability for defined benefit pension plans	32	1,243	- 354
Deferred taxes		- 224	139
Items not expected to be reclassified to the income statement in the future		1,019	- 215
Marketable securities (at fair value through other comprehensive income)		- 45	7
Derivative financial instruments		14	991
Costs of hedging		72	201
Other comprehensive income from equity accounted investments		- 50	106
Deferred taxes *		163	- 423
Currency translation foreign operations		1,228	- 1,283
Items that can be reclassified to the income statement in the future		1,382	- 401
Other comprehensive income for the period after tax	19	2,401	- 616
Total comprehensive income		14,864	3,241
Total comprehensive income attributable to minority interests		81	82
Total comprehensive income attributable to shareholders of BMW AG	31	14,783	3,159

* Prior year's figure adjusted.

Balance Sheet for Group and Segments
at 31 December 2021

BALANCE SHEET FOR GROUP AND SEGMENTS AT 31 DECEMBER 2021

		Group	Automotive (unaudited supplementary information)	Motorcycles (unaudited supplementary information)	Financial Services (unaudited supplementary information)	Other Entities (unaudited supplementary information)	Eliminations (unaudited supplementary information)						
in € million	Note	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020		
ASSETS													
Intangible assets	21	12,980	12,342	12,438	11,809	167	155	374	377	1	1	-	-
Property, plant and equipment	22	22,390	21,850	21,885	21,371	438	401	67	78	-	-	-	-
Leased products	23	44,700	41,995	-	-	-	-	52,017	48,759	-	-	-7,317	-6,764
Investments accounted for using the equity method	24	5,112	3,585	5,112	3,585	-	-	-	-	-	-	-	-
Other investments		1,241	735	6,061	4,711	-	-	21	20	6,899	6,938	-11,740	-10,934
Receivables from sales financing	25	51,712	48,025	-	-	-	-	51,808	48,082	-	-	-96	-57
Financial assets	26	1,715	2,644	577	559	-	-	159	161	997	1,939	-18	-15
Deferred tax	13	2,202	2,459	3,418	3,196	-	-	618	550	39	131	-1,873	-1,418
Other assets	28	1,302	1,216	2,057	2,861	30	33	2,649	2,929	38,882	41,860	-42,316	-46,467
Non-current assets		143,354	134,851	51,548	48,092	635	589	107,713	100,956	46,818	50,869	-63,360	-65,655
Inventories	29	15,928	14,896	14,868	13,391	656	687	404	818	-	-	-	-
Trade receivables	30	2,261	2,298	2,076	1,979	91	219	94	100	-	-	-	-
Receivables from sales financing	25	35,705	36,252	-	-	-	-	35,705	36,252	-	-	-	-
Financial assets	26	5,800	5,108	4,925	4,152	-	-	542	612	520	392	-187	-48
Current tax	27	1,529	606	300	342	-	-	83	64	1,146	200	-	-
Other assets	28	8,941	9,110	35,592	33,747	3	2	5,425	5,952	56,589	52,625	-88,668	-83,216
Cash and cash equivalents		16,009	13,537	12,009	9,522	9	5	3,471	2,863	520	1,147	-	-
Current assets		86,173	81,807	69,770	63,133	759	913	45,724	46,661	58,775	54,364	-88,855	-83,264
Total assets		229,527	216,658	121,318	111,225	1,394	1,502	153,437	147,617	105,593	105,233	-152,215	-148,919

Balance Sheet for Group and Segments
at 31 December 2021

BALANCE SHEET FOR GROUP AND SEGMENTS AT 31 DECEMBER 2021

		Group	Automotive (unaudited supplementary information)	Motorcycles (unaudited supplementary information)	Financial Services (unaudited supplementary information)	Other Entities (unaudited supplementary information)	Eliminations (unaudited supplementary information)				
in € million	Note	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
EQUITY AND LIABILITIES											
Subscribed capital	31	661	660	-	-	-	-	-	-	-	-
Capital reserves	31	2,325	2,199	-	-	-	-	-	-	-	-
Revenue reserves	31	71,705	59,550	-	-	-	-	-	-	-	-
Accumulated other equity	31	- 325	- 1,518	-	-	-	-	-	-	-	-
Equity attributable to shareholders of BMW AG	31	74,366	60,891	-	-	-	-	-	-	-	-
Minority interest		766	629	-		-		-		-	
Equity		75,132	61,520	50,296	41,117	-	-	17,324	15,555	25,264	21,389
Pension provisions	32	1,247	3,693	1,073	3,197	31	109	35	49	108	338
Other provisions	33	7,206	6,488	6,944	6,268	110	74	152	146	-	-
Deferred tax	13	1,458	509	1,515	697	-	-	3,426	2,812	88	78
Financial liabilities	35	62,342	67,390	2,247	2,087	2	-	18,909	17,730	41,202	47,588
Other liabilities	36	5,676	5,095	6,739	7,270	524	522	40,003	42,506	475	1,011
Non-current provisions and liabilities		77,929	83,175	18,518	19,519	667	705	62,525	63,243	41,873	49,015
Other provisions	33	6,748	7,494	6,175	6,960	109	100	460	388	4	46
Current tax	34	921	747	700	537	-	-	140	192	81	18
Financial liabilities	35	41,121	38,986	1,462	897	-	-	24,428	25,178	15,418	12,959
Trade payables	37	10,932	8,644	9,650	7,365	378	378	894	892	10	9
Other liabilities	36	16,744	16,092	34,517	34,830	240	319	47,666	42,169	22,943	21,797
Current provisions and liabilities		76,466	71,963	52,504	50,589	727	797	73,588	68,819	38,456	34,829
Total equity and liabilities		229,527	216,658	121,318	111,225	1,394	1,502	153,437	147,617	105,593	105,233

Cash Flow Statement for Group
and SegmentsCASH FLOW STATEMENT
FOR GROUP AND SEGMENTS

	Group		Automotive (unaudited supplementary information)		Financial Services (unaudited supplementary information)	
in € million	2021	2020	2021	2020	2021	2020
Profit / loss before tax	16,060	5,222	11,805	2,722	3,753	1,725
Income taxes paid	- 3,217	- 1,605	- 1,805	- 382	- 1,423	- 1,513
Interest received ¹	130	163	220	283	2	3
Other interest and similar income / expenses ¹	78	104	115	152	1	1
Depreciation and amortisation of tangible and intangible assets	6,495	6,139	6,341	5,974	35	46
Other non-cash income and expense items	- 713	99	- 470	94	-	6
Result from equity accounted investments	- 1,520	- 920	- 1,520	- 920	-	-
Change in leased products	- 1,282	- 1,016	-	-	- 1,602	- 311
Change in receivables from sales financing	965	4,192	-	-	926	4,184
Changes in working capital	1,355	- 996	762	- 841	433	- 76
Change in inventories	- 563	370	- 1,032	422	438	- 43
Change in trade receivables	119	160	- 16	191	6	1
Change in trade payables	1,799	- 1,526	1,810	- 1,454	- 11	- 34
Change in provisions	- 1,256	1,115	- 1,440	1,122	87	129
Change in other operating assets and liabilities	- 1,192	754	- 1,425	- 26	1,047	- 1,432
Cash inflow / outflow from operating activities	15,903	13,251	12,583	8,178	3,259	2,762

Cash Flow Statement for Group
and SegmentsCASH FLOW STATEMENT
FOR GROUP AND SEGMENTS

	Group		Automotive (unaudited supplementary information)		Financial Services (unaudited supplementary information)	
in € million	2021	2020	2021	2020	2021	2020
Total investment in intangible assets and property, plant and equipment	- 6,619	- 6,150	- 6,439	- 5,990	- 12	- 14
Proceeds from subsidiaries for intangible assets and property, plant and equipment	54	53	43	45	11	8
Proceeds from the disposal of intangible assets and property, plant and equipment	40	34	39	34	1	-
Expenditure for investment assets	- 158	- 176	- 132	- 199	- 1	-
Proceeds from the disposal of investment assets and other business units ²	263	1,328	260	1,327	-	-
Investments in marketable securities and investment funds	- 271	- 925	- 16	- 829	- 185	- 91
Proceeds from the sale of marketable securities and investment funds	302	2,200	37	1,679	260	521
Cash inflow / outflow from investing activities	- 6,389	- 3,636	- 6,208	- 3,933	74	424
Payments into equity	103	28	103	28	-	-
Payment of dividends for the previous year	- 1,277	- 1,671	- 1,277	- 1,671	-	-
Intragroup financing and equity transactions	-	-	- 1,545	- 901	- 2,511	- 2,438
Interest paid ¹	- 217	- 275	- 367	- 447	- 27	- 18
Proceeds from issue of non-current financial liabilities	224,916	164,478	-	-	218,348	153,823
Repayment of non-current financial liabilities	- 232,089	- 171,532	- 659	- 982	- 219,488	- 156,657
Change in other financial liabilities	1,829	718	-	-	1,049	2,782
Cash inflow / outflow from financing activities	- 6,735	- 8,254	- 3,745	- 3,973	- 2,629	- 2,508
Effect of exchange rate on cash and cash equivalents	- 307	180	- 143	130	- 96	110
Effect of changes in composition of Group on cash and cash equivalents	-	- 40	-	43	-	-
Change in cash and cash equivalents	2,472	1,501	2,487	445	608	788
Cash and cash equivalents as at 1 January	13,537	12,036	9,522	9,077	2,863	2,075
Cash and cash equivalents as at 31 December	16,009	13,537	12,009	9,522	3,471	2,863

¹ With the exception of interest for lease liabilities, interest relating to financial services business is classified as revenues / cost of sales.² Includes dividends received from investment assets amounting to € - million (2020: € 1.020 million).The reconciliation of liabilities from financing activities is presented in [Note \[35\]](#).

Statement of Changes
in Equity for Group

STATEMENT OF CHANGES IN EQUITY FOR GROUP

in € million	Note	Accumulated other equity							Equity attributable to shareholders of BMW AG	Minority interest	Total
		Subscribed capital	Capital reserves	Revenue reserves	Translation differences	Marketable securities	Derivative financial instruments	Costs of hedging			
1 January 2021	31	660	2,199	59,550	- 2,156	34	868	- 264	60,891	629	61,520
Net profit		-	-	12,382	-	-	-	-	12,382	81	12,463
Other comprehensive income for the period after tax		-	-	1,019	1,718	- 32	- 317	13	2,401	-	2,401
Comprehensive income at 31 December 2021		-	-	13,401	1,718	- 32	- 317	13	14,783	81	14,864
Dividend payments		-	-	- 1,253	-	-	-	-	- 1,253	- 24	- 1,277
Subscribed share capital increase out of Authorised Capital		1	-	-	-	-	-	-	1	-	1
Premium arising on capital increase relating to preferred stock		-	126	-	-	-	-	-	126	-	126
Other changes		-	-	7	-	-	- 189	-	- 182	80	- 102
31 December 2021	31	661	2,325	71,705	- 438	2	362	- 251	74,366	766	75,132

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in Equity for Group

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in € million	Note	Accumulated other equity							Equity attributable to shareholders of BMW AG	Minority interest	Total
		Subscribed capital	Capital reserves	Revenue reserves	Translation differences	Marketable securities	Derivative financial instruments	Costs of hedging			
1 January 2020	31	659	2,161	57,667	- 760	29	15	- 447	59,324	583	59,907
Net profit		-	-	3,775	-	-	-	-	3,775	82	3,857
Other comprehensive income for the period after tax*		-	-	- 215	- 1,396	5	803	187	- 616	-	- 616
Comprehensive income at 31 December 2020		-	-	3,560	- 1,396	5	803	187	3,159	82	3,241
Dividend payments		-	-	- 1,646	-	-	-	-	- 1,646	- 25	- 1,671
Subscribed share capital increase out of Authorised Capital		1	-	-	-	-	-	-	1	-	1
Premium arising on capital increase relating to preferred stock		-	38	-	-	-	-	-	38	-	38
Other changes *		-	-	- 31	-	-	50	- 4	15	- 11	4
31 December 2020	31	660	2,199	59,550	- 2,156	34	868	- 264	60,891	629	61,520

* Prior year's figures adjusted.