



**LeaseAccelerator India Private Limited**

3A102 A Wing, Chromium  
Opp. Ewac Alloys Ltd  
Jogeshwari Vikhroli Link Road, Mumbai  
[www.leaseaccelerator.com](http://www.leaseaccelerator.com)

February 13, 2023

To: Aditya Raj

Re: Offer Letter

Dear Aditya,

As you are aware, LeaseAccelerator India Private Limited ("**LeaseAccelerator**") and Deloitte & Touche Assurance & Enterprise Risk Services India Private Limited ("**D&T**") are currently in discussions to enter into an employee agreement ("**Employee Agreement**"). Accordingly, we are pleased to offer you full-time employment with LeaseAccelerator as **Senior Manager, Quality Control** on the terms and conditions set out in this offer letter.

Your employment with LeaseAccelerator will be conditional upon (i) your acceptance of this offer letter; (ii) execution of the Employee Agreement by LeaseAccelerator & D&T, (iii) you sharing a copy of the relieving/experience letter issued to you by D&T evidencing your separation with D&T and (iv) you executing LeaseAccelerator's employment contract and confidential information and inventions assignment agreement on or before the Employment Date.

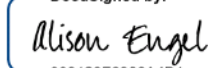
1. Your employment with LeaseAccelerator shall be effective from the day following the satisfaction of all of the conditions set out above ("**Employment Date**") and such date will be communicated to you separately. The effective time of commencement of your employment with LeaseAccelerator shall be deemed to be 12:01 AM (Indian Standard Time) on the Employment Date.
2. We will consider your employment as continuous and recognize your past period of employment with D&T for the limited purpose of gratuity payable under the Payment of Gratuity Act, 1972 and retrenchment compensation (if applicable). For the avoidance of doubt, we will not be taking over or assuming any other liabilities and/or obligations in respect of your past employment or its cessation thereof.
3. The details of compensation and benefits that you will be entitled to from the Employment Date, arising from or relating to your employment with LeaseAccelerator, are set out in the **Annexure** of this offer letter. The detailed terms and conditions of your employment with LeaseAccelerator shall be set out in the employment contract, which you would be required to execute separately.
4. Your employment shall be governed by the terms of this offer letter, your employment contract with LeaseAccelerator and the policies of LeaseAccelerator, as may be applicable from time to time.
5. Your assigned office will be LeaseAccelerator's office located in Mumbai. However, upon commencement of your employment, you are permitted to work remotely in accordance with LeaseAccelerator's work from home policy.
6. Please sign and return one set of this offer letter in token of your acceptance of the terms and conditions stated in this offer letter and your acceptance of employment with LeaseAccelerator.
7. This offer will be valid for a period up to February 15, 2023. In the event of your failure to accept the offer letter within the above offer period, this offer letter shall be deemed to be of no effect and LeaseAccelerator will not be liable to make any further offer to you.
8. It is clarified that in the event that D&T and LeaseAccelerator do not execute the Employee Agreement for any reason whatsoever, this offer shall stand null and void.

Please note that the existence, terms and conditions of this offer letter are strictly confidential.

Yours faithfully,

For and on behalf of LeaseAccelerator India Private Limited

DocuSigned by:

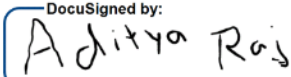
  
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Alison Engel

Chief Financial Officer  
February 13, 2023



**I hereby acknowledge and confirm the afore-stated and that:**

1. I have read, understood and agree to the terms of the above offer letter.
2. I hereby confirm that I will commence employment with LeaseAccelerator with effect from the Employment Date.
3. Except to the extent set out in this offer letter, I do not have any claims and/or grievances, and shall not make any claims, demands, etc., against LeaseAccelerator in relation to my monthly salary and all other accrued and outstanding dues (whether statutory or contractual) arising out of my previous employment (including in respect of accrued and un-availed leaves) for the period up to the Employment Date.
4. I agree to be bound by LeaseAccelerator's human resources and corporate policies as may be implemented, revised or amended by LeaseAccelerator from time to time, at its sole discretion.
5. I am accepting this offer with complete knowledge of the facts and have given consent to be employed with LeaseAccelerator after due consideration of the offer without any influence from any person.
6. This offer letter together with the employment contract and the confidential information and invention assignment agreement with LeaseAccelerator constitutes an integrated agreement, containing the entire understanding between me and LeaseAccelerator.

DocuSigned by:  
  
By: 239BBE42A02042B...

Name: Aditya Raj

Date: February 14, 2023

## Annexure

### Compensation Statement for Aditya Raj

Title
Senior Manager, Quality Control

LeaseAccelerator Compensation		
	Monthly Breakdown	Annual Breakdown
Basic Pay	₹127,617	₹1,531,400
House Rent Allowance	₹51,047	₹612,560
Children Education Allowance	₹200	₹2,400
Cell Phone Allowance	₹1,000	₹12,000
Special Allowance	₹75,370	₹904,440
<b>Gross Pay</b>	<b>₹255,233</b>	<b>₹3,062,800</b>
Gift	-	₹4,900
Leave Travel Allowance	-	₹75,000
<b>Base Pay (as per offer letter)</b>		<b>₹3,142,700</b>
Provident Fund	₹15,314	₹183,768
Gratuity Fund		₹6,135
<b>Fixed CTC</b>		<b>₹3,332,603</b>

Bonus		
Corporate Bonus Target		₹628,540
Retention Bonus		₹505,400

Stock Options	
Option Grant	3,000

Time Off	
Privilege Leave	21 days
Casual Leave	6 days
Sick Leave	6 days
Holidays	10 days
Floating Holidays	5 days