

# SMART CONTRACT AUDIT

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PREPARED FOR

**MINERSWAP** 



# **INTRODUCTION**

Auditing Firm	InterFi Network
Client Firm	MinerSwap
Methodology	Automated Analysis, Manual Code Review
Language	Solidity
Contracts	Multiple Contracts
Blockchain	EthereumPoW
Centralization	Ownership is locked in a time-lock contract
Commit F INTER	bbff10b76a600ba69df970584cabae78d0b84e83
Website	https://minerswap.fi/
Telegram	https://t.me/minerswapfi
Twitter	https://twitter.com/minerswapfi
Discord	https://discord.gg/kPmsWNDarq
Prelim Analysis Date	October 22, 2022
Report v1 Date	October 28, 2022
Report v2 Date	November 05, 2022

I Verify the authenticity of this report on our website: <a href="https://www.interfi.network/audits">https://www.interfi.network/audits</a>



## **EXECUTIVE SUMMARY**

InterFi has performed the automated and manual analysis of solidity codes. Solidity codes were reviewed for common contract vulnerabilities and centralized exploits. Here's a quick audit summary:

Status	Critical 🔵	Major 🛑	Medium 🛑	Minor	Unknown
Open	0	0	0	3	0
Acknowledged	1	0	0	4	0
Resolved	0	1	1	0	0
Noteworthy Privileges  Refer to PAGE 28 for centralization related privileges					

# INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI

Please note that smart contracts deployed on blockchains aren't resistant to exploits, vulnerabilities and/or hacks. Blockchain and cryptography assets utilize new and emerging technologies. These technologies present a high level of ongoing risks. For a detailed understanding of risk severity, source code vulnerability, and audit limitations, kindly review the audit report thoroughly.

Please note that centralization privileges regardless of their inherited risk status - constitute an elevated impact on smart contract safety and security.



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## **SCOPE OF WORK**

InterFi was consulted by MinerSwap to conduct the smart contract audit of their solidity source codes.

The audit scope of work is strictly limited to mentioned solidity file(s) only:

- IMinerSwapCore.sol
- o IMinerSwapFactory.sol
- o IMinerSwapPair.sol
- MinerSwapCore.sol
- o MinerSwapFactory.sol
- MinerSwapRouter.sol
- MinerPool.sol
- MinerPoolAdmin.sol
- Token.sol
- ONTIMETOCK.SOLINTERFI INTERFI INTERFI
- If source codes are not deployed on the main net, they can be modified or altered before mainnet deployment. Verify the contract's deployment status below:

MinerSwapCore.sol #0x37cB3375151E1Dc6C7a51169cA64f07ACFaF9EdE

https://explorer.minerswap.fi/address/0x37cB3375151E1Dc6C7a51169cA64f07ACFaF9EdE/contracts#address-tabs

MinerSwapFactory #0x91836D77AF0A5fdA36C5a1F3c11DbC7766dE4D03

https://explorer.minerswap.fi/address/0x91836D77AF0A5fdA36C5a1F3c11DbC7766dE4D03/contracts#address-tabs



MinerSwapRouter #0x8f048e25fEcd0AFdE2af78d9966C010D94e76aEc

https://explorer.minerswap.fi/address/0x8f048e25fEcd0AFdE2af78d9966C010D94e76aEc/contract s#address-tabs

MinerPool #0x710a5dEE58a1845E1f17FC8fBF583FE0Ab29c021

https://explorer.minerswap.fi/address/0x710a5dEE58a1845E1f17FC8fBF583FE0Ab29c021/contracts#address-tabs

MinerPoolAdmin #0x8fD3849F4bb765bcF546F8b45D94443d18ea4464

https://explorer.minerswap.fi/address/0x8fD3849F4bb765bcF546F8b45D94443d18ea4464/contracts#address-tabs

MinerSwap Token #0x5Ee9Cb7AEC566bccF3b24C6C96744972878292d3

https://explorer.minerswap.fi/address/0x5Ee9Cb7AEC566bccF3b24C6C96744972878292d3/contracts#address-tabs

Timelock #0x91aEd49c1479FcF9D2a960bf65ABE2635C51e058

https://explorer.minerswap.fi/address/0x91aEd49c1479FcF9D2a960bf65ABE2635C51e058/contract s#address-tabs



## **AUDIT METHODOLOGY**

Smart contract audits are conducted using a set of standards and procedures. Mutual collaboration is essential to performing an effective smart contract audit. Here's a brief overview of InterFi's auditing process and methodology:

#### CONNECT

The onboarding team gathers source codes, and specifications to make sure we understand the size, and scope of the smart contract audit.

#### **AUDIT**

- Automated analysis is performed to identify common contract vulnerabilities. We may use the following third-party frameworks and dependencies to perform the automated analysis:
  - Remix IDE Developer Tool
  - Open Zeppelin Code Analyzer
    - SWC Vulnerabilities Registry
  - DEX Dependencies, e.g., Pancakeswap, Uniswap
- Simulations are performed to identify centralized exploits causing contract and/or trade locks.
- A manual line-by-line analysis is performed to identify contract issues and centralized privileges.
   We may inspect below mentioned common contract vulnerabilities, and centralized exploits:

	<ul> <li>Token Supply Manipulation</li> </ul>
	<ul> <li>Access Control and Authorization</li> </ul>
	<ul> <li>Assets Manipulation</li> </ul>
Centralized Exploits	o Ownership Control
Certifulized Exploits	<ul> <li>Liquidity Access</li> </ul>
	<ul> <li>Stop and Pause Trading</li> </ul>
	<ul> <li>Ownable Library Verification</li> </ul>



	0	Integer Overflow
	0	Lack of Arbitrary limits
	0	Incorrect Inheritance Order
	0	Typographical Errors
	0	Requirement Violation
	0	Gas Optimization
	0	Coding Style Violations
Common Contract Vulnerabilities	0	Re-entrancy
	0	Third-Party Dependencies
	0	Potential Sandwich Attacks
	0	Irrelevant Codes
	0	Divide before multiply
	0	Conformance to Solidity Naming Guides
	RFI IN	Compiler Specific Warnings

#### **REPORT**

o The auditing team provides a preliminary report specifying all the checks which have been performed and the findings thereof.

Language Specific Warnings

- o The client's development team reviews the report and makes amendments to solidity codes.
- o The auditing team provides the final comprehensive report with open and unresolved issues.

#### **PUBLISH**

- o The client may use the audit report internally or disclose it publicly.
- It is important to note that there is no pass or fail in the audit, it is recommended to view the audit as an unbiased assessment of the safety of solidity codes.



## **RISK CATEGORIES**

Smart contracts are generally designed to hold, approve, and transfer tokens. This makes them very tempting attack targets. A successful external attack may allow the external attacker to directly exploit. A successful centralization-related exploit may allow the privileged role to directly exploit. All risks which are identified in the audit report are categorized here for the reader to review:

Risk Type	Definition
Critical •	These risks could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.
Major	These risks are hard to exploit but very important to fix, they carry an elevated risk of smart contract manipulation, which can lead to high-risk severity.
Medium   MERFINATION  Minor	These risks should be fixed, as they carry an inherent risk of future exploits, and hacks which may or may not impact the smart contract execution. Low-risk reentrancy-related vulnerabilities should be fixed to deter exploits.  These risks do not pose a considerable risk to the contract or those who interact with it. They are code-style violations and deviations from standard practices. They should be highlighted and fixed nonetheless.
Unknown	These risks pose uncertain severity to the contract or those who interact with it. They should be fixed immediately to mitigate the risk uncertainty.

All statuses which are identified in the audit report are categorized here for the reader to review:

Status Type	Definition
Open	Risks are open.
Acknowledged	Risks are acknowledged, but not fixed.
Resolved	Risks are acknowledged and fixed.



## **CENTRALIZED PRIVILEGES**

Centralization risk is the most common cause of cryptography asset loss. When a smart contract has a privileged role, the risk related to centralization is elevated.

There are some well-intended reasons have privileged roles, such as:

- o Privileged roles can be granted the power to pause() the contract in case of an external attack.
- o Privileged roles can use functions like, include(), and exclude() to add or remove wallets from fees, swap checks, and transaction limits. This is useful to run a presale and to list on an exchange.

Authorizing privileged roles to externally-owned-account (EOA) is dangerous. Lately, centralization-related losses are increasing in frequency and magnitude.

- o The client can lower centralization-related risks by implementing below mentioned practices:
- o Privileged role's private key must be carefully secured to avoid any potential hack.
- Privileged role should be shared by multi-signature (multi-sig) wallets.
- Authorized privilege can be locked in a contract, user voting, or community DAO can be introduced to unlock the privilege.
- o Renouncing the contract ownership, and privileged roles.
- Remove functions with elevated centralization risk.
- Understand the project's initial asset distribution. Assets in the liquidity pair should be locked.

  Assets outside the liquidity pair should be locked with a release schedule.



## **AUTOMATED ANALYSIS**

Symbol	Definition
•	Function modifies state
<b>(</b> \$)	Function is payable
	Function is internal
<b>a</b>	Function is private
!	Function is important

```
| **IMinerSwapCore** | Interface | |||
| L | initialize | External ! | O | NO! |
| L | factory | External ! | NO! |
| L | feeToSetter | External ! | NO! |
| L | vaultController | External ! | | NO! |
| L | WETH | External ! | NO! |
| L | Stable | External ! | NO! |
| L | ethPrice | External ! | NO! |
| L | ethStablePair | External ! | NO! |
| L | feePoint | External ! | NO! |
| L | initPair | External ! | ● |NO! |
| L | mint | External ! | • |NO! |
| L | emitMint | External ! | • |NO! |
| L | burn | External ! | • | NO! |
| L | emitBurn | External ! | ● |NO! |
| L | swap | External ! | 🔎 |NO! |
| └ | emitSwap | External ! | ● |NO! |
| └ | emitTransfer | External ! | ● |NO! |
| L | skim | External ! | • |NO! |
| L | sync | External ! | • |NO! |
```



```
| L | getFees | External ! | NO! |
| L | getPairType | External ! | NO! |
| L | getCumulativePrice | External ! |
                                      |NO ! |
| L | getKlast | External ! |
                             |NO ! |
| L | getReserves | External ! | NO! |
| L | getAmountOut | External ! | NO! |
| L | getAmountIn | External ! | NO! |
| L | getAmountsOut | External ! | NO! |
| L | getAmountsIn | External ! | NO! |
| L | getPair | External ! | NO! |
| L | getPairTokens | External ! |
| L | getPairLength | External ! |
| L | getEncodedRates | External ! | NO! |
| L | getEffectiveRates | External ! | NO! |
| L | getEffectivePrices | External ! |
| L | getPairPrices | External ! | NO! |
| L | getTracking | External ! | NO! |
| L | getBlacklisted | External ! | NO! |
\Pi\Pi\Pi\Pi
| **IMinerSwapFactory** | Interface | |||
| L | INIT_CODE_PAIR_HASH | External ! | NO! |
| L | feeTo | External ! | NO! |
| L | feeToSetter | External ! | NO! |
| L | getPair | External ! | NO! |
| L | allPairs | External ! | NO! |
| L | allPairsLength | External ! | NO! |
| L | createPair | External ! | ● |NO! |
| L | setFeeToSetter | External ! | • | NO! |
\Pi\Pi\Pi\Pi
| **IMinerSwapPair** | Interface | |||
| L | name | External ! | NO! |
```



```
| L | symbol | External ! | NO! |
| L | decimals | External ! | NO! |
| L | totalSupply | External ! | NO! |
| L | balanceOf | External ! |
                                 |NO! |
| L | allowance | External ! |
                                 |NO ! |
| L | approve | External ! | 📦 |NO! |
| L | transfer | External ! | 🛑 |NO! |
| L | transferFrom | External ! | 🛑 |NO! |
| L | DOMAIN_SEPARATOR | External ! | NO! |
| L | PERMIT_TYPEHASH | External ! |
| <sup>L</sup> | nonces | External ! |
| L | permit | External ! | • | NO! |
| L | MINIMUM_LIQUIDITY | External ! |
| <sup>L</sup> | factory | External ! |
| L | token0 | External ! |
                              |N0 ! |
| L | token1 | External ! | NO! |
| L | getReserves | External ! |
                                 |NO ! |
| L | getPairInfo | External ! | NO! |
| L | price0CumulativeLast | External ! |
                                            |N0 ! |
| L | price1CumulativeLast | External ! |
                                            |N0 ! |
| L | kLast | External ! |
| L | mint | External ! | •
                            |N0 ! |
| L | burn | External ! | 🔴
                             |N0 ! |
| L | swap | External ! | 🔴
                             |N0 ! |
| L | skim | External ! | •
                             |N0 ! |
| L | sync | External ! | | NO! |
| L | initialize | External ! | O | NO! |
| L | checkVault | External ! | P | NO! |
\Pi\Pi\Pi\Pi
| **IERC20** | Interface |
| L | name | External ! | |NO! |
```



```
| L | decimals | External ! | NO! |
| L | totalSupply | External ! | NO! |
| L | balanceOf | External ! |
                             |NO! |
| L | allowance | External ! |
                             |NO ! |
| L | approve | External ! | • |NO! |
| L | transfer | External ! | 🛑 |NO! |
| L | transferFrom | External ! | 🛑 |NO! |
\Pi\Pi\Pi\Pi
| **IMinerSwapCallee** | Interface | |||
| └ | minerSwapCall | External ! | ● |NO! |
\Pi\Pi\Pi\Pi
| **IController** | Interface | |||
| L | depositPair | External ! | 🔎 |NO! |
| L | withdrawAll | External ! | P | NO! |
| **Math** | Library | | | | | AUDIT REPORT CONFIDENTIAL AUDIT REPORT
| └ | min | Internal 🗎 | | |
| L | sqrt | Internal 🗎 | | |
\Pi\Pi\Pi\Pi
| **EnumerableSet** | Library | |||
| L | _remove | Private 🔒 | 🛑 | |
| L | _length | Private 🔐 | | |
| L | _values | Private 🔒 | | |
| L | add | Internal 🗎 | 🛑 | |
| L | remove | Internal 🔒 | 🛑 | |
| L | contains | Internal 🗎 | | |
| L | length | Internal 🗎 | | |
```



| L | symbol | External ! | NO! |

```
| L | values | Internal 🗎 | | |
| L | add | Internal 🗎 | 🛑 | |
| L | remove | Internal 🗎 | 🛑 | |
| L | contains | Internal 🔒 | | |
| L | length | Internal 🗎 | | |
| L | values | Internal 🗎 | | |
| <sup>L</sup> | add | Internal 🔒 | 🛑 | |
| L | remove | Internal 🗎 | 🔎 | |
| └ | contains | Internal 🗎 | | |
| L | length | Internal 🗎 | | |
| L | at | Internal = | | |
| <sup>L</sup> | values | Internal 🗎 |
\Pi\Pi\Pi\Pi
| **SafeTransferLib** | Library | |||
| L | safeTransferETH | Internal 🔒 | 🔴 | |
| └ | safeApprove | Internal 🗎 | 🛑 | |
| **UQ112x112** | Library | |||
| <sup>L</sup> | encode | Internal 🗎 |
| L | uqdiv | Internal 🗎 | | |
| **MinerSwapERC20** | Implementation | IERC20 |||
| └ | updateDomainSeparator | Internal 🗎 | ● | |
| L | name | Public ! | | NO! |
| L | symbol | Public ! | NO! |
| L | decimals | Public ! | NO! |
| L | totalSupply | Public ! | NO! |
| L | balanceOf | Public ! |
| L | allowance | Public ! | NO! |
```



```
| L | nonces | Public ! | NO! | |
| └ | _approve | Private 🔐 | 🛑 | |
| L | _transfer | Private 🔐 | ● | |
| L | approve | Public ! | 🔴 |NO! |
| L | transfer | Public ! | 🔴 |NO! |
| L | transferFrom | Public ! | 🛑 |NO! |
| L | permit | Public ! | 🛑 |NO! |
| **MinerSwapPair** | Implementation | IMinerSwapPair, MinerSwapERC20 | | |
| L | price0CumulativeLast | External ! |
| L | price1CumulativeLast | External ! |
                                     |N0 ! |
| L | kLast | External ! | NO! | |
| L | getReserves | External ! |
| L | getPairInfo | External ! | NO! |
| └ | _update | Private 🔒 | 🛑 | |
| L | mint | External ! | 🛑 | lock |
| └ | burn | External ! | ● | lock |
| L | swap | External ! | 🔴 | lock |
| └ | skim | External ! | ● | lock |
| L | sync | External ! | lock |
| L | checkVault | External ! | P | onlyCore |
| L | name | Public ! | NO! |
| L | symbol | Public ! | NO! |
| L | decimals | Public ! | NO! |
| L | totalSupply | Public ! | NO! |
| L | balanceOf | Public ! | NO! |
| <sup>L</sup> | allowance | Public ! |
                           |NO ! |
| L | approve | Public ! | • | NO! |
```



```
| L | transfer | Public ! | 🔎 |NO! |
| L | transferFrom | Public ! | • |NO! |
| L | nonces | Public ! | NO! |
| L | DOMAIN_SEPARATOR | External ! | NO! |
| L | PERMIT_TYPEHASH | External ! |
| L | permit | Public ! | 🔴 |NO! |
| **MinerSwapFactory** | Implementation | IMinerSwapFactory |||
| L | allPairsLength | External ! | NO! |
| L | feeTo | External ! |
| L | INIT_CODE_PAIR_HASH | External ! | NO! |
| L | createPair | External ! | • |NO! |
| L | transfer | External ! | | NO!
| **MinerSwapCore** | Implementation | IMinerSwapCore |||
| L | newToken | Internal 🗎 | 🔴 | |
| L | initialize | External ! | O | NO! |
| └ | initPair | External ! | ● | onlyFactory |
| L | _update | Private 🔐 | 🛑 | |
| L | mint | External ! | 🔎 | lock |
| L | emitMint | External ! | @ |NO! |
| L | burn | External ! | 🔴 | lock |
| L | emitBurn | External ! | 🔴 |NO! |
| L | swap | External ! | Page | lock |
| └ | emitSwap | External ! | ● |NO! |
| L | emitTransfer | External ! | • | NO! |
| L | skim | External ! | 🔎 | lock |
| L | sync | External ! | 🔴 | lock |
```



```
| └ | getBalance | Internal 🗎 | | |
| L | getValueDept | External ! | NO! |
| └ | depositVault | Internal 🔒 | 🔴 | |
| L | withdrawVault | Internal 🔒 | 🛑 | |
| └ | depositExternal | External ! | ● | onlySetter |
| └ | withdrawExternal | External ! | ● | onlySetter |
| L | checkAmount | Internal 🗎 | 🛑 | |
| └ | reDeposit | Internal 🔒 | 🔴 | |
| └ | sortTokens | Internal 🗎 | | |
| └ | pairFor | Internal 🗎 | | |
| L | getPair | External ! | NO! |
| L | getPairType | External ! | NO! |
| L | getPairTokens | External ! |
| L | getPairLength | External ! |
| L | getEncodedRates | Public ! |
                               |N0 ! |
| L | getEffectiveRates | Public ! | NO! | |
| L | getEffectivePrices | Public ! | NO! |
| L | getPairPrices | External ! | NO! |
| L | getCumulativePrice | External ! | NO! |
| L | getTracking | External ! | NO! |
| L | getBlacklisted | External ! | NO! |
| L | getKlast | External ! | NO! |
| L | getReserves | External ! | NO! |
| L | sCurve | Internal 🔒 |
| <sup>L</sup> | verify | Internal 🗎 |
| L | getFees | Public ! | NO! |
| L | collectFee | Internal 🗎 | 🛑 | |
```



```
| L | _getAmountIn | Internal 🗎 | | |
| L | getAmountOut | External ! |
| L | getAmountIn | External ! |
| L | getAmountsOut | External ! |
| L | getAmountsIn | External ! | NO! |
| └ | updatePairType | External ! | ● | onlySetter |
| └ | setFeePoint | External ! | ● | onlySetter |
| └ | setTokenFeePoint | External ! | ● | onlySetter |
| L | setVaultController | External ! | • | onlySetter |
| L | setFeeToSetter | External ! | • | onlySetter |
| └ | updateStableToken | External ! | ● | onlySetter |
| └ | addTracking | External ! | ● | onlySetter |
| L | removeTracking | External ! | Page | onlySetter |
| L | addBlacklist | External ! | 🔴 | onlySetter |
| L | removeBlacklist | External ! | 🔴 | onlySetter |
| └ | setMinimumLiq | External ! | ● | onlySetter |
| L | transfer | External ! | OnlySetter |
| **IMasterChef** | Interface | |||
| <sup>L</sup> | add | External ! | • | NO! |
| L | setMultiplier | External ! | 🔎 |NO! |
| └ | setDevRate | External ! | ● |NO! |
| └ | transferOwnership | External ! | ● |NO! |
\Pi\Pi\Pi\Pi
| **MinerPoolAdmin** | Implementation | |||
| L | initialize | External ! | O | NO! |
| L | add | External ! | OnlyTimelock |
| └ | set | External ! | ● | onlyDev |
```



```
| L | setMultiplier | External ! | 🔎 | onlyDev | |
| └ | setDevRate | External ! | ● | onlyTimelock |
| L | updateEmissionRate | External ! | OnlyDev |
| └ | setMaxEmissionRate | External ! | ● | onlyTimelock |
| L | transferOwnership | External ! | OnlyTimelock |
| L | transferDev | External ! | OnlyTimelock |
| **SafeMath** | Library | |||
| L | add | Internal 🔒 |
| L | sub | Internal 🗎 |
| <sup>L</sup> | sub | Internal <sup>@</sup> |
| L | mul | Internal 🗎 |
| L | div | Internal 🗎 |
| L | div | Internal 🗎 |
| L | mod | Internal 🗎 |
| **Timelock** | Implementation | |||
| └ | initialize | External ! | ● |NO! |
| L | <Receive Ether> | External ! | 💹 |NO! |
| L | setDelay | Public ! | 📦 |NO! |
| L | acceptAdmin | Public ! | 🛑 |NO! |
| L | setPendingAdmin | Public ! | • |NO! |
| L | queueTransaction | Public ! | Public ! | | NO! |
| L | cancelTransaction | Public ! | • | NO! |
| L | executeTransaction | Public ! | 🐸 |NO! |
| **SafeMath** | Library | |||
| L | tryAdd | Internal 🗎 | | |
```



```
| L | trySub | Internal 🗎 |
| <sup>L</sup> | tryMul | Internal 🗎 |
                                 | L | tryDiv | Internal 🗎 |
                                 | <sup>L</sup> | tryMod | Internal 🔒 |
                               - 1 1
| L | add | Internal 🗎 |
| <sup>L</sup> | sub | Internal 🔒 |
| <sup>L</sup> | mul | Internal 🔒 |
| <sup>L</sup> | div | Internal 🔒 |
| <sup>L</sup> | mod | Internal <sup>©</sup> |
                              I I
| <sup>L</sup> | sub | Internal <sup>@</sup> |
                              I I
| <sup>L</sup> | div | Internal 🔒 |
                              | <sup>L</sup> | mod | Internal 🔒 |
                             | \cdot |
\Pi\Pi\Pi\Pi
| **EnumerableSet** | Library | ||| |
| <sup>L</sup> | _add | Private 🔐 | 🛑 | |
| L | _remove | Private 🔐 | 🛑 | |
| L | _contains | Private | | | |
| L | _length | Private 🔒 | | |
| <sup>L</sup> | _at | Private 🔐 | | |
| L | _values | Private 🔒 | | |
| L | add | Internal 🗎 | 🔎 | |
| └ | contains | Internal 🗎 | | |
| L | length | Internal 🗎 | | |
| <sup>L</sup> | at | Internal <sup>@</sup> | | |
| L | values | Internal 🗎 | | |
| L | add | Internal 🗎 | 🛑 | |
| L | remove | Internal 🗎 | 🛑 | |
| L | contains | Internal 🗎 | | |
| L | length | Internal 🗎 | | |
```



```
| L | values | Internal 🗎 | | |
| <sup>L</sup> | add | Internal 🗎 | 🛑 | |
| └ | remove | Internal 🗎 | 🛑 | |
| L | contains | Internal 🔒 | | |
| L | length | Internal 🗎 | | |
| └ | values | Internal 🗎 | | |
111111
| **Context** | Implementation | |||
| └ | _msgData | Internal 🔒 | | |
\Pi\Pi\Pi\Pi
| **Ownable** | Implementation | Context |||
| └ | <Constructor> | Public ! | ● |NO! |
| L | owner | Public ! | NO! |
| └ | renounceOwnership | Public ! | ● | onlyOwner |
| L | transferOwnership | Public ! | Gentlement | onlyOwner |
| └ | _transferOwnership | Internal 🗎 | ● | |
| **Address** | Library | |||
| └ | isContract | Internal 🍙 | | |
| └ | sendValue | Internal 🗎 | 🔴 | |
| L | functionCall | Internal 🗎 | 🛑 | |
| L | functionCall | Internal 🗎 | 🛑 | |
| └ | functionCallWithValue | Internal 🗎 | ● | |
| └ | functionCallWithValue | Internal 🗎 | ● | |
| └ | functionStaticCall | Internal 🔒 |
| └ | functionStaticCall | Internal 🔒 |
| └ | functionDelegateCall | Internal 🗎 | ● | |
| └ | functionDelegateCall | Internal 🔒 | ● | |
| L | verifyCallResult | Internal 🗎 | | |
```



```
\Pi\Pi\Pi\Pi
| **IERC20** | Interface | |||
| L | totalSupply | External ! | NO! |
| L | balanceOf | External ! |
                            |NO ! |
| L | transfer | External ! | 📦 |NO! |
| L | allowance | External ! |
                             |NO ! |
| L | approve | External ! | 🛑 |NO! |
| L | transferFrom | External ! | 🔴 |NO! |
| **IERC20Permit** | Interface | |||
| <sup>L</sup> | permit | External ! | ● |NO! |
| L | nonces | External ! | NO! |
| L | DOMAIN_SEPARATOR | External ! | NO! |
\Pi\Pi\Pi\Pi
| **SafeERC20** | Library | |||
| L | safeTransfer | Internal 🗎 | 🛑 | |
| └ | safeIncreaseAllowance | Internal 🗎 | ● | |
| L | safeDecreaseAllowance | Internal 🗎 | 🛑 | |
| └ | safePermit | Internal 🗎 | 🛑 | |
| └ | _callOptionalReturn | Private 🔒 | 🔴 | |
| **IMinerSwap** | Interface | |||
| L | mint | External ! | O | NO! |
| **MasterChef** | Implementation | Ownable |||
| L | initialize | External ! | 📦 |NO! |
| L | poolLength | External ! | NO! |
| L | add | External ! | left | onlyOwner |
| L | set | External ! | OnlyOwner |
| L | getMultiplier | Public ! | NO! |
```



```
| L | pendingMsp | External ! | NO! | |
| └ | massUpdatePools | Public ! | ● |NO! |
| L | updatePool | Internal 🗎 | 🛑 | |
| L | deposit | External ! | 🛑 |NO! |
| L | withdraw | External ! | 🔎 |NO! |
| L | emergencyWithdraw | External ! | 🔴 |NO! |
| └ | setDevAddress | External ! | ● |NO! |
| └ | setFeeAddress | External ! | ● |NO! |
| └ | setStartBlock | External ! | ● |NO! |
| L | setMultiplier | External ! | 🔴 | onlyOwner |
| L | setDevRate | External ! | 🔴 | onlyOwner |
| └ | updateEmissionRate | External ! | ● | onlyOwner |
| **AddressUpgradeable** | Library | |||
| <sup>L</sup> | isContract | Internal 🗎 | | |
| L | functionCall | Internal 🗎 | 🛑 | |
| L | functionCallWithValue | Internal 🗎 | 🛑 | |
| └ | functionCallWithValue | Internal 🗎 | ● | |
| L | functionStaticCall | Internal 🔒 |
| L | functionStaticCall | Internal 🗎 |
| L | verifyCallResult | Internal 🗎 | | |
\Pi \Pi \Pi \Pi
| **Initializable** | Implementation | ||| | |
| └ | _disableInitializers | Internal 🔒 | ● | |
| | | | | | | |
| **ContextUpgradeable** | Implementation | Initializable |||
| └ | __Context_init | Internal 🍙 | ● | onlyInitializing |
| └ | __Context_init_unchained | Internal 🔒 | ● | onlyInitializing |
| └ | _msgSender | Internal 🗎 | | |
```



```
| L | _msgData | Internal 🗎 | | |
| **IERC20Upgradeable** | Interface | |||
| L | totalSupply | External ! |
| L | balanceOf | External ! |
                              |NO! |
| └ | transfer | External ! | ● |NO! |
| L | allowance | External ! |
                              |NO ! |
| L | approve | External ! | 🛑 |NO! |
| L | transferFrom | External ! | 🛑 |NO! |
1111111
| **IERC20MetadataUpgradeable** | Interface | IERC20Upgradeable |||
| L | name | External ! | NO! |
| L | symbol | External ! | NO! |
| L | decimals | External ! | NO! |
| **ERC20Upgradeable** | Implementation | Initializable, ContextUpgradeable,
IERC20Upgradeable, IERC20MetadataUpgradeable |||
| └ | __ERC20_init | Internal 🍙 | 😡 | onlyInitializing |
| L | name | Public ! | NO! |
| L | symbol | Public ! | NO! |
| L | decimals | Public ! | NO! |
| L | totalSupply | Public ! | NO! |
| L | balanceOf | Public ! |
                            |NO ! |
| L | transfer | Public ! | 🔴 |NO! |
| <sup>L</sup> | allowance | Public ! |
                            |NO! |
| L | approve | Public ! | 📦 |NO! |
| L | transferFrom | Public ! | WO! |
| L | increaseAllowance | Public ! | •
| L | decreaseAllowance | Public ! | •
| L | _transfer | Internal 🗎 | 🛑 | |
| L | _mint | Internal 🗎 | 🔎 | |
```



```
| L | _burn | Internal 🗎 | 🛑 | |
| └ | _beforeTokenTransfer | Internal 🔒 | 🔴 | |
| └ | _afterTokenTransfer | Internal 🗎 | 🔎 | |
\Pi\Pi\Pi\Pi
| **OwnableUpgradeable** | Implementation | Initializable, ContextUpgradeable |||
| └ | __Ownable_init_unchained | Internal 🔒 | 👄 | onlyInitializing |
| L | owner | Public ! | NO! |
| L | renounceOwnership | Public ! | 🔴 | onlyOwner |
| L | transferOwnership | Public ! | 🔎 | onlyOwner |
| └ | _transferOwnership | Internal 🏻 | ● | |
\Pi\Pi\Pi\Pi
| **EnumerableSetUpgradeable** | Library | | | |
| <sup>L</sup> | _add | Private 🔐 | 👄 | |
| L | _remove | Private 🔒 | 🛑 | |
| └ | _contains | Private 🔐 | | |
| L | _length | Private 🔐 | | |
| L | _values | Private 🔐 | | |
| L | add | Internal 🗎 | 🛑 | |
| L | remove | Internal 🗎 | 🛑 | |
| └ | contains | Internal 🗎 | | |
| L | length | Internal 🗎 | | |
| L | remove | Internal 🗎 | 🛑 | |
| L | contains | Internal 🗎 | | |
```

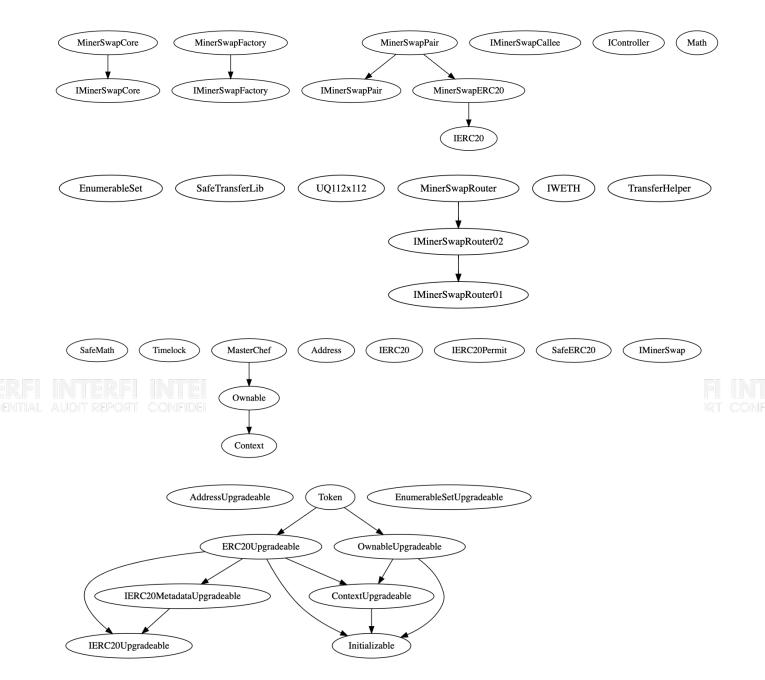


```
| L | length | Internal 🗎 | | | | | |
| <sup>L</sup> | add | Internal 🔒 | 🛑 | |
| <sup>L</sup> | remove | Internal <sup>□</sup> | <sup>□</sup> | |
| └ | contains | Internal 🔒 | | |
| | | | length | Internal | | | |
| L | values | Internal 🗎 | | |
| **Token** | Implementation | ERC20Upgradeable, OwnableUpgradeable |||
| └ | initialize | External ! | ● | initializer |
| └ | addMinter | External ! | ● | onlyOwner |
| L | removeMinter | External ! | 

| onlyOwner |
| L | getMinters | External ! | NO! |
| L | mintersCount | External ! | NO! |
| L | mint | External ! | 
I onlyMinter |
```



# **INHERITANCE GRAPH**





## **MANUAL REVIEW**

Identifier	Definition	Severity
CEN-01	Centralization privileges of MinerSwap	Major 🛑
CEN-07	Authorizations and access controls	Minor

Smart contract MinerSwapPair.sol sets onlyFactory and onlyCore modifiers.

```
modifier onlyFactory() {
    require(msg.sender == factory, 'Not factory');
modifier onlyCore() {
    require(msg.sender == address(core), 'Not core');
    initPair onlyFactory
    checkVault onlyCore
```

o U Smart contract MinerSwapCore.sol sets onlyFactory and onlySetter modifiers. TAL AUDIT REPORT

```
modifier onlyFactory() {
    require(msg.sender == factory, 'Not factory');
modifier onlySetter() {
    require(msg.sender == feeToSetter, 'Not feeToSetter');

    depositExternal onlySetter
    withdrawExternal onlySetter
```

Smart contract MinerPool.sol sets onlyOwner modifier.

```
modifier onlyOwner() {
    _checkOwner();

renounceOwnership onlyOwner
    transferOwnership onlyOwner
    add onlyOwner
    set onlyOwner
    updateEmissionRate onlyOwner
```



Smart contract MinerPoolAdmin.sol sets onlyDev and onlyTimelock modifiers.

```
modifier onlyTimelock() {
    require(msg.sender == timelock, "Not timelock");
modifier onlyDev() {
    require(msg.sender == dev, "Not dev");

    add onlyTimelock
    set onlyDev
    setMultiplier onlyDev
    setDevRate onlyTimelock
    updateEmissionRate onlyDev
    setMaxEmissionRate onlyTimelock
    transferOwnership onlyTimelock
    transferDev onlyTimelock
```

o Smart contract Token.sol sets onlyOwner and onlyMinter modifiers.

```
modifier onlyOwner() {
    _checkOwner();
modifier onlyMinter() {
    require(minters.contains(_msgSender()), "FORBIDDEN");

    renounceOwnership onlyOwner
    transferOwnership onlyOwner
    initialize onlyOwner
    addMinter onlyOwner
    removeMinter onlyOwner
```

#### **RECOMMENDATION**

mint onlyMinter

Private keys of all privileged roles must be secured carefully. Please refer to PAGE-09 CENTRALIZED PRIVILEGES for a detailed understanding.



## **RESOLUTION**

Smart contract ownership is forwarded to a time-lock contract.

Ownership transfers:

https://explorer.minerswap.fi/tx/0xfe2646416957805aaa73248bblee16d5b173d41a96c155f5d88118521ee954b3

https://explorer.minerswap.fi/tx/0x116ddaf8d22bfcb1066381c56b701b2b3b8ca337266848f0ee794860 9ddf9292





Identifier	Definition	Severity
CEN-09	Use of proxy and upgradeable contracts	Critical 🔵

Privileged role can initiate contract implementation. Contract upgradeability allows privileged roles to change current contract implementation.

```
contract Token is ERC20Upgradeable, OwnableUpgradeable {
    using EnumerableSetUpgradeable for EnumerableSetUpgradeable.AddressSet;

    function initialize(string memory name_, string memory symbol_, uint8 decimal_, address
owner_) external initializer {
        __ERC20_init(name_, symbol_, decimal_);
        _transferOwnership(owner_);
        minters.add(owner_);
        emit NewMiner(owner_);
        emit Initialize(name_, symbol_, decimal_);
}
```

#### **RECOMMENDATION**

Test and validate current contract thoroughly before deployment. Future contract upgradeability negatively elevates centralization risk.

#### **ALLEVIATION**

Smart contract ownership is forwarded to a time-lock contract.

Ownership transfers:

https://explorer.minerswap.fi/tx/0xfe2646416957805aaa73248bblee16d5b173d41a96c155f5d88118521ee954b3

https://explorer.minerswap.fi/tx/0x116ddaf8d22bfcb1066381c56b701b2b3b8ca337266848f0ee794860 9ddf9292



Identifier	Definition	Severity
CEN-11	Privileged role performing mint	Medium 🔵

In smart contract Token.sol, Privileged role can mint assets.

```
function mint(address _to, uint256 _amount) external onlyMinter {
    _mint(_to, _amount);
    emit Mint(_to, _amount);
}
```

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#### **RECOMMENDATION**

Declare and lock total asset supply. Access to mint function negatively elevates centralization risk.

#### **RESOLUTION**

Smart contract ownership is forwarded to a time-lock contract.

Ownership transfers:

https://explorer.minerswap.fi/tx/0xfe2646416957805aaa73248bblee16d5b173d41a96c155f5d8811852lee954b3

https://explorer.minerswap.fi/tx/0x116ddaf8d22bfcb1066381c56b701b2b3b8ca337266848f0ee794860 9ddf9292



Identifier	Definition	Severity
LOG-02	Potential sandwich attack	Minor

Potential sandwich attack happens when an attacker observes a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by front-running a transaction to purchase assets and make profits by back-running a transaction to sell assets. Below mentioned functions are called without setting restrictions on slippage or minimum output:

```
addLiquidity()
swapExactTokensForTokens()
swapTokensForExactTokens()
swapExactETHForTokens()
swapTokensForExactETH()
swapExactTokensForETH()
swapExactTokensForTokensSupportingFeeOnTransferTokens()
swapExactETHForTokensSupportingFeeOnTransferTokens()
swapExactTokensForETHSupportingFeeOnTransferTokens()
```

#### **RECOMMENDATION**

These functions should be provided reasonable minimum output amounts, instead of zero. Read more: <a href="https://coinmarketcap.com/alexandria/article/what-are-sandwich-attacks-in-defi-and-how-can-you-avoid-them">https://coinmarketcap.com/alexandria/article/what-are-sandwich-attacks-in-defi-and-how-can-you-avoid-them</a>



Identifier	Definition	Severity
LOG-03	Missing important checks	Minor

Below mentioned functions are missing parameter validation.

updatePool()
deposit()
emergencyWithdraw()

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## **RECOMMENDATION**

Add <u>require</u> checks to ensure that the token of the given pool is valid.



Identifier	Definition	Severity
LOG-04	Missing verification of checks-effects-interactions method	Minor

In function add(), \_lpToken is pointing to a smart contract that is implemented based on ERC20. This smart contract can only be passed into function add() by owner as one of the parameters while the implementation of \_lpToken is unknown statically, even if \_lpToken followed the ERC20.

```
function add(uint256 _allocPoint, IERC20 _lpToken, uint16 _depositFeeBP, bool
_withUpdate) public onlyOwner {
        require(!_poolAddresses.contains(address(_lpToken)), "add: duplicate pool");
        require(_depositFeeBP <= 10000, "add: invalid deposit fee basis points");</pre>
        if (_withUpdate) {
            massUpdatePools();
        }
        uint256 lastRewardBlock = block.number > startBlock ? block.number : startBlock;
        totalAllocPoint = totalAllocPoint.add(_allocPoint);
        poolInfo.push(PoolInfo({
            lpToken: _lpToken,
            allocPoint: allocPoint,
            lastRewardBlock: lastRewardBlock,
            accMspPerShare: 0,
            depositFeeBP: _depositFeeBP
        }));
        _poolAddresses.add(address(_lpToken));
    }
```

#### **RECOMMENDATION**

Implement checks-effects-interactions verification method. Review <a href="https://fravoll.github.io/solidity-patterns/checks">https://fravoll.github.io/solidity-patterns/checks</a> effects interactions.html for more information.



Identifier	Definition	Severity
COD-01	Use of .call	Minor

.call() used across smart contracts.

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## **RECOMMENDATION**

Avoid using .call() whenever possible when executing another contract function as it bypasses type checking, function existence check, and argument packing.



Identifier	Definition	Severity
COD-02	Timestamp manipulation via block.timestamp  Avoid using block.number as timestamp	Minor •

Be aware that the timestamp of the block can be manipulated by a miner. When the contract uses the timestamp to seed a random number, the miner can actually post a timestamp within 15 seconds of the block being validated, effectively allowing the miner to precompute an option more favorable to their chances, this is a critical exploit for contracts calculating random numbers, e.g., lottery.

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## **RECOMMENDATION**

To maintain block integrity, follow 15 seconds rule, and scale time dependent events accordingly.



Identifier	Definition	Severity
COD-04	Unclear error messages	

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## **RECOMMENDATION**

Provide <u>accurate information strings</u> for require related errors.



Identifier	Definition	Severity
COD-05	Missing zero address validation	

Validate if the input EOA is zero or not. Missing zero address validations across smart contracts.

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## **RECOMMENDATION**

Validate if the modified address is dead(0) or not.



Identifier	Definition	Severity
COD-11	Missing emit events	Minor

MasterChef.sol

Add missing emit events to dev(), setFeeAddress(), updateEmissionRate().

MinerPoolAdmin.sol

Add missing emit events to setMultiplier(), setDevRate(), updateEmissionRate(), setMaxEmissionRate().

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#### **RECOMMENDATION**

Add events for important functions, and emit them.



Identifier	Definition	Severity
COM-01	Floating compiler status	

Compiler is set to ^0.8.17





## **RECOMMENDATION**

Pragma should be fixed to the version that you're indenting to deploy your contracts with.



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