## PRAVEGA INNOVATION SUMMIT

# **Rules and Regulations**

- 1. All team members must be students enrolled in an academic institution.
- 2. Each team can have a maximum of 4 members.
- 3. Ideas submitted must be original.
- 4. The competition comprises of 3 stages.

### **Prelims:**

#### Round 1:

- Teams register online at the Pravega registration portal. There is no registration fee.
- Teams must submit a description or abstract of their innovation by the first deadline.
- Additional files such as videos, presentations, websites URLs etc can be uploaded to support their description.
- Ideas can be from any field or interdisciplinary including science, mathematics, engineering, economics, social sciences, etc.
- 5. Deadline: 10th Dec

#### Round 2:

- Teams need to submit a short video of the working prototype or some proof of concept which supports the feasibility of the idea/innovation.
- The file(s) should be uploaded in Google Drive and the link with view access should be uploaded In the portal.
- 3. Deadline: 30th Dec

The finalists will be selected based on both Round 1 and Round 2 by Judging Panel. They will be notified by 5th Jan 2018.

- Any workshop or online mentoring session organised by Pravega for this event is mandatory to attend by the Finalists.
- This workshop or mentoring will be conducted by skilled and experienced professor(s) of IISc or IIM, which will be free of cost for the finalists.







## Finale:

- Eight teams will be selected for the final round, which will be conducted at IISc, Bangalore during Pravega 2018. Exact date and timings will be notified to the finalists.
- 2. All the selected teams will be given 10-15min to pitch their idea, demonstrate prototype and present B-plan in front of all the invitees.
- 3. Winning teams based on the assessment by judging panel will be announced the same day. Winning teams get cash prizes worth up to Rs. 1 lakh.
- 4. All finalist gets the opportunity to interact with corporates, investors and leading science professionals. Teams may also be offered internships in leading companies based on their interaction with the companies.
- 5. Pravega will respect the privacy preferences chosen by the team.
- 6. Any dispute arising due to any confusion regarding the contest shall be resolved at IISc by a Pravega committee. Pravega and the decision or resolution provided will be considered final. Pravega reserves the right to change specifics of the competition without prior notice. All decisions by Pravega shall be final and binding.





