

SALARY REVISION LETTER 2022

Date: 21-Mar-22

Aditya Chahande
Employee ID- 241

Dear **Aditya**,

We would like to extend our gratitude for your valuable contribution to the company for the period ending Feb-22

We also extremely pleased to inform you the change made to your remuneration which has been revised to **INR 2,57,712** w.e.f 19th March 22

This salary changes supersedes all the previous communication received by you on this subject. The other terms and conditions of employment remain unchanged.

You will appreciate that information related to your salary is extremely confidential between you and the company. The company reserves the rights to take stern action against any employee who violates the confidentiality by sharing or discussing his/her salary details in groups or colleagues at work.

I congratulate you on your increment and would like to thank you for your continued commitment and dedication to the company. I am sure you will continue to excel in your performance and assure you of all possible support in achieving greater heights.

The revised salary is as per the attachment.

ANNEXURE I

1	Salary	Salary is paid monthly on a consolidated basis. (There is no system of paying separate dearness allowance) It will be applicable for the relevant statutory deductions.
2	Group Accident Insurance	You will be covered under the company's Group Health Insurance Policy of Group of Rs. 2,00,000/- and Group Personal Accident Insurance Policy of Rs. 20,00,000/-
3	Termination of service and Notice Period	Your services may be terminated by giving prior written notice to the other party. Post written notice employee should serve three months' notice period. The Company may, at its discretion, choose to terminate your services anytime with one month pay in lieu of notice period. The Management, however, shall have the sole discretion to reduce such period of notice as deemed appropriate. During the said period of notice, the Employee shall not be eligible to avail any leaves of whatsoever nature. The Management may dispense with the Employee's services without notice in case of performance issues, fraudulent behavior/misconduct or violation of Organization policies.

Appreciation and Improvement areas

You have completed 6 months in organization in which performance was evaluated by manager where your conditions, strength and areas of improvement were discussed.

We are pleased to inform that management has recognized your dedication and sincerity towards your job role and overall performance was Consistent.

You are continued in Grade-1 as “Associate Software Engineer “in Datamato grading hierarchy structure.

You are involved in critical projects, so would be expecting contribution and commitment which will take organization on next level along with next year performance. This revision is in line with the assurance, integrity and commitment from you in the coming year.

ANNEXURE II

Salary Breakup

	Monthly Components	Description of the component	Monthly (INR)	Yearly (INR)
	Basic	As per company Policy	15,100	1,81,200
	HRA	House Rent Allowance	4,900	58,800
		Gross Salary	20,000	2,40,000
	Other Benefits			
	Insurance (GPA & GHI)	Employer Contribution Insurance	100	1,200
	ESIC	Employee State Insurance Contribution	650	7,800
	Gratuity	Gratuity will be applicable as per Gratuity ACT 1972	726	8,712
CTC (Cost to Company)				2,57,712
In Words:	Two Lakh Fifty Seven Thousand Seven Hundred and Twelve Rupees Only			

For Datamato Technologies Pvt. Ltd.

Agreed and accepted with the express intent to be legally bound.




Pratiksha Parjane
 (Human Resource/Authorized Signatory)



Aditya Chahande