

SYLLABUS :-

Prerequisites: HS20006/HS20008 Course Contents Choice under Uncertainty- Risk and Uncertainty in Demand Choices, Measuring Risk, Insurance, Reducing Risk and Uncertainty; Linear programming and the theory of firm; Revealed preference theory; Neuropsychological Analysis of Economic Behavior; Neumann-Morgenstern Utility index and Decision Theory; Game Theory and its Application with Special Reference to Oligopoly and Bilateral Monopoly; Sraffa in the Context of Ricardo, Marx and Leontief-Sraffas Standard Commodity; Value and Distribution in Sraffas System; Kaleckian Model of Growth and Distribution; Theory of Rational Expectation.