

SYLLABUS :-

Prerequisites: HS20005 and HS20007-HS20001 Course Contents Why International Trade; Theories of International Trade- Theory of Absolute Advantage, Theory of Comparative Advantage, Heckscher-Ohlin Trade Model; Factor Mobility and Trade; Gains from Trade; Alternative Theories of Trade; Economic Growth and International Trade; Technical Progress and International Trade; The Terms of Trade; Tariffs under Optimal Market Conditions; Balance of Payments; International Economic Policies and adjustment Mechanism; Fixed Vs Flexible Exchange Rates; Free Trade and Protectionism, Political Economy and International Trade; Trade Policies with special reference to Developing Countries; Role of World Trade Organization.