

SYLLABUS :-

Prerequisites: None Course Contents Nature and Role of the Financial System:

Arbitrage in the Financial markets, Financial Sector Reforms; Regulatory and Promotional Institutions: Reserve Bank of India, Securities and Exchange Board of India; Banking Institutions: Commercial Banks, Co-operative Banks; Non-bank Financial Intermediaries and Statutory Financial Organizations: Small Savings and Provident Funds, Insurance Companies, UTI and Mutual Funds, Non Banking Financial Intermediaries, Public Deposits with Non Banking Companies, Non Bank Statutory Financial Organizations; Financial Markets: Call Money Market, Treasury Bills Market, Commercial Bills Market, Markets for Commercial Paper and Certificate of Deposits, Discount Market, Markets for Financial Guarantees, Government Securities Market, Industrial Securities Market, Markets for Futures, Options and Other Financial Derivatives; International Dimensions of Financial Markets: Foreign Exchange Market, Foreign Capital Flows; Interest Rates : Theories of the Level and Structure of Interest Rates, Interest Rates in India; Policy Developments in Indian Financial System.