

SYLLABUS :-

Prerequisites: HS20005

Course Contents

Market Structure - Monopolistic Competition and Oligopoly; The Marginalist Controversy, Efficiency and Regulations; Non-Linear Pricing; Pricing under Uncertainty; Cost-Plus Pricing and Mark-up Pricing; Average Cost pricing; Public Sector Pricing; Limit Pricing; Baumolâs Theory of Sales Revenue Maximization; Pricing of the Factors- Marginal Productivity Theory, Theories of Wage, Rent, Interest and Profits; Factor pricing under Perfect and Imperfect Competitions; Introduction to static input-output model.