

SYLLABUS :-

Prerequisites: HS20007 Course Contents Evolution of Money; Money and its Functions; Money in the Economy (General Equilibrium Analysis): Money and other Goods in the Economy, User cost of Money, Neutrality and Super Neutrality of Money; Money and Prices: Quantity Theory of Money, Wicksell's Pure Credit Economy, Keynesian Demand for Money, Friedman's Restatement of Quantity Theory of Money; Demand For Money: Inventory Demand for Money, Portfolio Selection and Speculative Demand for Money, Precautionary and Buffer Stock Demand for Money, Estimation of Money Demand Function; supply of Money and Central Banking: Monetary Transmission Mechanism; Overlapping Generation Models of Money.