

SYLLABUS :-

Prerequisites: HS20007

Course Contents

Keynesian Fixed Price Open Economy (Mundell-Fleming) Model; Keynesian Flexible Price (AD-AS) Model; The Income Level and Consumption Spending: Four Hypotheses; Supply Side Economics, New Classical and Keynesian Economics, Inflation- Definition, Types, Measures and Effects; Inflation and Unemployment- The Phillips Curve; Deflation; The Great Depression; Theories of Business Cycle; Incomes Policy; Fiscal and Monetary Policies; New Institutional Economics; India's Macro Economic Scenario: Post-Reforms Policies and their Implications.