

## ITC LTD One Page Profile

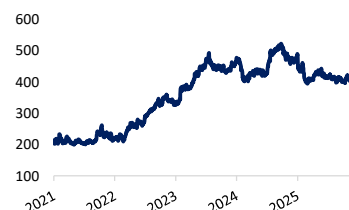


ITC Limited is an Indian conglomerate, headquartered in Kolkata. It has a presence across six business segments, namely FMCG, agribusiness, information technology, paper products, and packaging. It generates a plurality of its revenue from tobacco products.

INR(Crs)

Key Financial Metrics	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Total Sales	49,257	60,645	70,919	67,932	75,323
Sales growth (y-o-y)	0.14%	0.12%	0.85%	0.46%	0.24%
Gross Profit Margins (%)	51.87%	49.65%	53.07%	54.58%	51.21%
EBIDTA Margins (%)	41.87%	42.39%	35.52%	38.04%	35.04%
EBIT Margins (%)	31.30%	31.15%	33.69%	34.84%	32.12%
Net Profit Margins (%)	26.72%	25.13%	27.06%	30.12%	46.13%
Earnings Per Share (in Rs)	10.7	12.4	15.4	16.4	27.8
EPS growth( y-o-y)	-14.13%	15.68%	24.85%	6.12%	69.44%
Dividend Per Share (in Rs)	10.8	11.5	15.5	13.7	14.3
Dividend Growth (y-o-y)	5.91%	6.98%	34.78%	-11.29%	4.36%

### Share Price 5Y



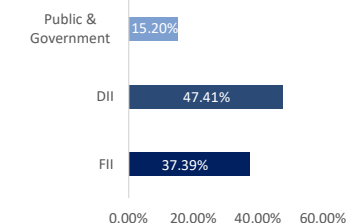
Key Financial Ratios	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Price to earnings	19.16x	19.00x	23.28x	24.50x	14.76x
EV / EBITDA	18.20x	9.87x	14.52x	13.83x	17.20x
EV / Sales	7.39x	6.66x	6.98x	3.86x	5.03x
Price to Book Value	4.18x	4.64x	6.46x	6.73x	7.32x
Return on Equity (%)	21.81%	24.41%	27.75%	27.46%	49.62%
Return on Capital Employed (%)	28.53%	33.73%	39.33%	37.43%	57.86%

### Volume 1 Y



Top 10 Shareholders	N. shares (in crs)	% holding	Market Value(in Crs)
Tobacco Manufacturers (India) Limited	222.85	17.79%	78019.64
Life Insurance Corporation of India	198.58	15.86%	69523.11
Specified Undertaking of the Unit Trust of India	97.45	7.78%	34118.35
Myddleton Investment Company Limited	48.63	3.88%	17025.78
SBI Mutual Funds	40.80	3.26%	14283.52
QIB - Insurance Company Registered	33.99	2.71%	11900.06
ICICI Prudential Mutual Funds	28.54	2.28%	9990.12
GQG Partners Emerging Markets Equity Fund	26.34	2.10%	9222.84
General Insurance Corporation of India	21.71	1.73%	7600.16
Goldman Sachs Trust II	20.71	1.65%	7250.28

### Holding Pattern



Managerial Remuneration	Designation	Remuneration	X of Median Salary
Mr. Sanjeev Puri	Chairman and MD	25.66	377x
Mr. Supritam Dutta	Exe. Dir. (ED) & CFO	8.53	132x
N Anand	ED	8.87	99x
B Sumant	ED	9.56	174x

### Capital Structure

Share Price on xxx	363.95
No. of shares outstanding	1252.90
<b>Market Capitalization</b>	<b>455,992</b>
Less : cash and cash eq.	-4012.36
Add : total debt	284.54
Add : minority interest	367.89
<b>Enterprise value</b>	<b>452,632</b>

### Recent Updates

Indian govt raised cigarette excise duty (effective Feb 1, 2026), impacting all tobacco firms including ITC (Source: Reuters).

ITC shares fell ~9-10% in one session after the tax announcement (Source: Reuters).

Stock dropped ~14% in two days, hitting a ~3-year low (~₹345) (Source: Times of India).

Cigarette prices may rise up to ~20%, potentially hurting demand (Source: Economic Times).

Brokerages downgraded ITC, citing earnings and volume pressure (Source: Times of India).

