

CHEAH ZHAO YAN (ACCA, CIA, CRMA, CFE)

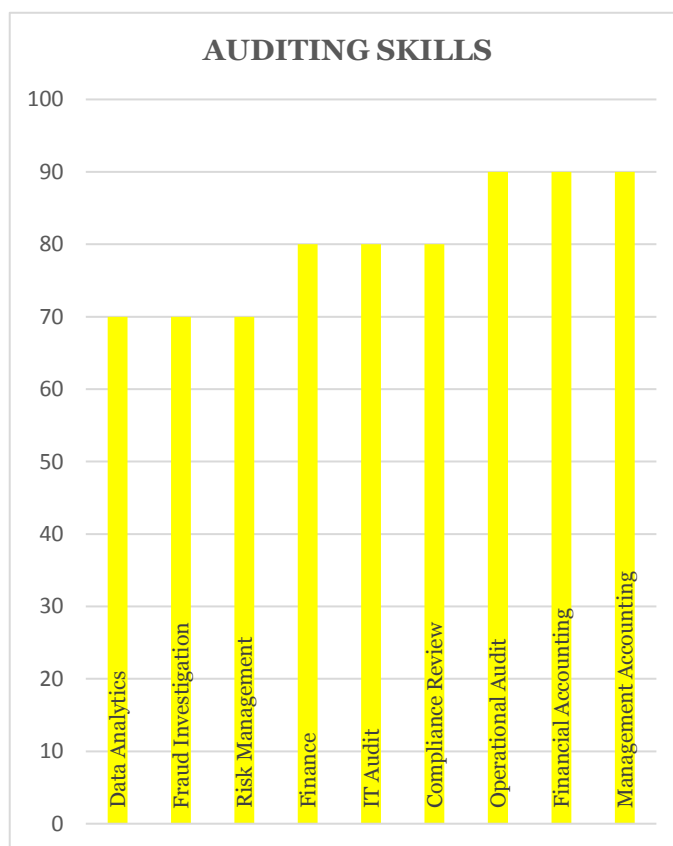
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SUMMARY

Strong communication skills, problem identification and solution skills and strong professional skepticism are the common words used to describe me by my superior. I have **9+ years of audit experiences**, and my **proven track records** comprised of statutory auditing, operational auditing, compliance auditing, US SOX, grant audit, as well as auditing of information systems. My creativity and passion in thinking on how people could beat the system have consistently enabled me to identify potential internal controls weaknesses and recommended solutions to mitigate the risk.

My personality is best described as one who is **highly reliable**, **pursues continual improvements**, **minimum downtime**, and ever-ready to coach and transfer my knowledge to my peers and subordinates for succession planning. As I always try to exceed the expectations of others, I tend to put in more effort and generally am able to perform above average.

I'm currently seeking for a role as regional internal audit manager in a sizeable MNC with regional exposure opportunity, in order to add value to my career profile. I'm also looking for an opportunity to further strengthen my team management skill. My career objective is to advance progressively to become head of IA in the next 5 years or venture into business operations should opportunity arise.



EMPLOYMENT HISTORY

1. **Company Name** : *PricewaterhouseCoopers Risk Services Pte Ltd (Singapore)*
Position Title : Risk Assurance – Internal Audit Manager
Industry : Public Accounting Firm
Period : Nov 14 – Current

Major Accomplishments:

- 1) Pitched, won and managed the internal audit outsourcing work for one of the 3 telcos in Singapore
 - 2) Managed pre-IPO internal controls review projects and provided practical recommendation to client for preparation of the IPO
 - 3) Incorporated data analytics into internal auditing
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2. **Company Name** : *SUTL Corporation Ltd (Singapore)*
Position Title : Internal Audit Manager
Industry : Consumer Goods / Leisure / Technology
Period : Jul 14 – Oct 14

Major Accomplishments:

- 1) Took over the role of Finance Manager within 1 month of joining and managed 1 SGX quarter reporting and GST reporting.
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3. **Company Name** : *EnGro Corporation Ltd (Singapore)*
Position Title : Senior Internal Auditor
Industry : Specialty Cement / Ready-Mix Concrete / Specialty Polymer
Period : Jun 13 – Jun 14

Major Accomplishments:

- 1) Highlighted non-compliance with Malaysia's Custom Act and stopped such practice.
 - 2) Based on analytical review, revealed that raw materials consumptions were not in accordance with the approved recipe mix. Subsequent compliance with approved recipe mix saves the company S\$150,000 per annum. Recommended internal controls for future monitoring.
 - 3) Performed in-house audit (in the past, IA function is outsourced) and saved the company S\$10,000 per audit assignment.
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4. **Company Name** : *NSL Ltd (Singapore)*
Position Title : Internal Auditor D → Internal Auditor C
Industry :
Period : Apr 11 – May 13

Major Accomplishments:

- 1) Highlighted significant raw materials (steel bar) wastages. Wastages were all sold as scrap metal. Implementation of tight monitoring since audit recommendation saved the company S\$150,000 p.a.
- 2) Recommended improvement through automation and linkage of various operation systems as follows:
 - a) Weighbridge system and accounting system
 - b) Thumb print system and payroll system
 - c) Payroll system and accounting system
 - d) Production system and accounting systemThe management has partly implemented the recommendation and seen significant reduction of data entry and human error.

EMPLOYMENT HISTORY (CONT'D)

- 3) Based on data analysis, highlighted Engineer tweaking of production data to cover up inefficiencies of production silo due to lack of maintenance. Subsequent to maintenance, production resume to normal.
- 4) Access rights review highlighted control weaknesses in access rights granted in Axapta ERP system, allowing the storekeeper to pass stock journal entries without proper approval and conceal the pilferage of stock
- 5) Reviewed and revamped the process of lube oil production recording, and rectified the problems of monthly unexplainable stock variance of S\$100,00
- 6) Reviewed new IT system, Axapta 4.0 implementation and highlighted errors in ledger mapping, which resulted in distorted financial statements.

5. **Company Name** : ***Dubai Precast LLC (UAE) [Secondment]***
Position Title : Assistant to Financial Controller
Industry : Precast
Period : Oct 12 – Dec 12

Major Accomplishments:

- 1) Implemented Job Cost Management report for a 5 years old manufacturing subsidiary and successfully identified areas of cost overrun for cost reduction exercise.
- 2) Revamped the cost coding for 5,000 stocks item and ease the effort for cost analysis.
- 3) Implemented bar coding system for store items.
- 4) Was offered to replace the Finance Manager

6. **Company Name** : ***IGB Corporation Bhd (Malaysia)***
Position Title : Audit Associate → Senior Audit Associate
Industry : Property Development / Construction / Commercial Tower Management / Residential Property Management / Commercial Retail Unit Management / Hotel Management / Food & Beverage
Period : Apr 09 – Apr 11

Major Accomplishments:

- 1) Team leader of 5 stars hotel audit in-charge of planning of audit, arranging for logistic, reviewing audit work papers, holding exit meeting, issuance of audit report, and follow-up on management action.
- 2) Member of audit team auditing all core HQ corporate function such as Finance, IT, Corporate Secretarial, Central Purchasing, and member of audit team auditing all property management function, mainly review of contracts compliance and efficiency of manpower utilization.
- 3) Recovered RM231,000 for company via uncovering under-declaration of tenant sales.
- 4) Studying of car park rate calculation and found bugs in programming generating extra revenue of RM50,000 per annum for the company.
- 5) Studying of legal requirement and highlighted unrecorded liabilities of RM200,000 per annum and potential breach for non-compliance
- 6) Conducted purchasing audit across the group and recommended sourcing of supplier on group basis for common goods and services such as stationeries, housekeeping services, building services, security services etc. Savings for common goods identified for 1 year amounting to RM590k.

EMPLOYMENT HISTORY (CONT'D)

7. **Company Name** : **BDO (Malaysia)**
Position Title : Audit Associate → Senior Audit Associate
Industry : Public Accounting Firm
Period : Aug 07 – Nov 08

Major Accomplishments:

- 1) Highlighted unrealized losses amounting to RM60 millions derived from trading of CPO futures, and recommended disclosure procedures to comply with FRS.
- 2) Completed statutory audit of a sizeable manufacturing and transportation listed company with 2 seniors, earning the firm RM200,000 audit fees.
- 3) Completed statutory audit of 2 small private limited company alone.
- 4) Trained 3 juniors to carry out statutory audit.

PROFESSIONAL CERTIFICATION

Year 2016 – Certification in Risk Management Assurance (**CRMA**)
Year 2015 – Certified Fraud Examiner (**CFE**)
Year 2012 – Certified Internal Auditor (**CIA**)
Year 2009 – Chartered Financial Institute Level II (**CFA Level II**)
Year 2008 – Chartered Financial Institute Level I (**CFA Level I**)
Year 2007 – Association of Chartered Certified Accountant (**ACCA**)
Year 2005 – Certified Accounting Technician (**ACCA-CAT**)

EDUCATIONAL AWARDS

Jun 2006 – ACCA Malaysia Prize Winner - P2.2 Corporate Business & Law
Jun 2006 – ACCA Malaysia Prize Winner - P2.3 Business Taxation
Dec 2005 – ACCA-CAT World Prize Winner - T6 Drafting Financial Statements
Dec 2005 – ACCA-CAT World Prize Winner - T7 Planning, Control & Performance Management

IT SYSTEM KNOWLEDGE

ERP System : SAP, Microsoft Dynamics AX/NAV
MS Office : Advance user of MS Excel, MS Visio, MS Word, MS Power Point

LANGUAGE

SPOKEN

WRITTEN

English	8/10	9/10
Mandarin	8/10	9/10
Cantonese	7/10	8/10
Bahasa Malaysia	8/10	9/10
Bahasa Indonesia	5/10	6/10

REFERENCES

Name	: Mr. Francis Wan Kin Choy	Mr. Wong Kiew Kwong
Position	: Partner	Head, Internal Audit
Company	: PwC Risk Services Pte Ltd	SMRT Ltd
Telephone	: +65 6236 4028	+65 9159 2446
Period Known	: Since April 2016	Since April 2011
Relationship	: Current reporting Partner	Ex-Head of IA in NSL Ltd