

# FOONG Wan Ching

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**efinancialcareers:** Searchable

## WORKING EXPERIENCE

### **Audit Senior**

*Ernst & Young LLP (Financial Services department)*

*March 2014 – Present*

- ❖ Main clientele includes private equity funds, hedge funds, fund managers and established banks.
- ❖ Developed in-depth understanding on fund accounting, specifically on closed-end and open-end fund structure, master and feeder fund structure, equalization accounting, carried interest waterfall structure, hurdle rate and high water mark performance fee calculation and capital account allocation.
- ❖ Headed the audit team by providing on-field coaching to assistants, delegating tasks based on experience and rank, performing detailed reviews, solving issues. Always committed to meet timeline and proactively keep manager and partner updated on the progress.
- ❖ Advocated strong client relationships through effective communications throughout the period of engagement and through formal kick-off meetings and closing presentations.
- ❖ Performed ISAE 3402 and 17f5 audit to give assurance on controls at custody, clearing and fund services for multiple overseas locations of a foreign full bank.
- ❖ Performed compliance review for Monetary Authority of Singapore (“MAS”) requirements on Capital Markets Services Licence and Registered Fund Management Companies and other risk management requirements such as anti-money laundering, customer due diligence, outsourcing, base capital, fit & proper and business continuity management.
- ❖ Completed several MAS special audit by acting as MAS appointed inspectors, areas of inspection includes anti-money laundering, customer due diligence, customers’ tax risk review and handling of customers’ assets.

### **Audit Assistant**

*Ernst & Young LLP and EH Luar & Co*

*April 2012 – January 2014*

- ❖ Performed statutory audits for MNCs and local companies in various industries such as construction, shipping, logistics, charity, private education provider, market research, retail and trading.
- ❖ Performed agreed-upon procedures audits such as GST compliance and solicitors’ accounts rules audit, cash count and lucky draw.
- ❖ Performed corporate income tax computation for statutory submission.
- ❖ Familiar with percentage-of-completion revenue recognition, FIFO inventory valuation, stock counts procedures and GST reporting.

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## **Accounts Officer**

*Watson E. P. Industries Pte Ltd*

*May 2011 – March 2012*

- ❖ Handled accounts receivables, jobs included maintaining up-to-date billings, chasing collections, solving customers' queries, maintaining customers' files, preparing collection forecast report and debtors' aging report.
- ❖ Assisted in activity-based cost accounting for inventory valuation, both actual and standard cost accounting, jobs included collecting cost data from departmental managers, performing calculations and keeping proper documentation for audit purposes.
- ❖ Monitored monthly sales recognition and preparing sales statistics reports for management and EDB surveys.
- ❖ Prepared reconciliations of accounts and processed adjustments for payroll, sales recognition and exchange rates.
- ❖ Assisted in monitoring of foreign exchange rates and entered FOREX spot and forward contracts.
- ❖ Furnished output GST reports and handled quarterly GST submissions.
- ❖ Handled application of letters of credit and trust receipts and disbursements of petty cash.
- ❖ Assisted in preparing of audit schedules and solving audit queries regarding to inventory and accounts receivable.

## **EDUCATION & PROFESSIONAL QUALIFICATION**

<b>Aug 2014</b>	Associate Member of Institute of Singapore Chartered Accountant ("ISCA")
<b>Jun 2014</b>	Member of Association of Chartered Certified Accountants ("ACCA")
<b>Jan 2014</b>	ACCA Affiliate – successfully completed 15 fundamental and professional papers on part-time basis in 2.5 years
<b>Apr 2011</b>	Diploma in Accountancy from Ngee Ann Polytechnic, Singapore. During my 3 years in Ngee Ann Polytechnic, I have been awarded Best Performance in Company Law & Secretarial Practice, Best Performance in Business Statistics and Director's List (top 5% of the cohort).
<b>Dec 2007</b>	Malaysian Certificate of Educate (O-level equivalent) – achieved 9 grade-A out of 10 subjects

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## COMPETENCIES

<b>Language</b>	English and Mandarin
<b>Computer skills</b>	Good command in Microsoft Excel, Word and PowerPoint, touch typing
<b>Job-related soft skills</b>	<u>Leadership and teamwork</u> Pro-actively coached, trained and lead all juniors effectively which translated into high quality of work being produced for the client and achieving high client satisfaction.  <u>Agility and flexibility</u> Takes great ownership in performing different tasks assigned which may vary in scope, and is able to consistently excel and deliver quality work.  <u>Project management</u> Demonstrated consistent commitment in making the project a very successful one. Actively involved in setting key performance indicators for a project and managing client's expectation by agreeing on reasonable timelines for deliverables

## PERSONAL PROFILE

<b>Date of Birth:</b>	30 <sup>th</sup> August 1990
<b>Nationality:</b>	Malaysian (Singapore Permanent Resident since 1 Dec 2011)
<b>Race:</b>	Chinese
<b>Religion:</b>	Buddhism