

FONG KING YIN

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PROFESSIONAL & ACADEMIC QUALIFICATIONS

Institute of Singapore Chartered Accountants

Jul 2013 – Present

Chartered Accountant of Singapore

Bachelor of Accountancy, 2nd Major in Finance, Cum Laude

Aug 2009 – Apr 2013

Singapore Management University (SMU)

WORK EXPERIENCE

PricewaterhouseCoopers LLP (PwC)

Senior Associate, Financial Services Assurance

July 13 - Present

- Audit asset management companies, funds, and banks
- Implement audit plan by leading, executing and reporting to key stakeholders
 - o Prepare budgets and allocate tasks to team members
 - o Decide the audit approach for the year, considering the key risk areas of the audit client, reassessing the audit approach carried out in the previous year and identifying areas of improvement before executing the new audit approach
- Knowledgeable in private equity, fund of funds, hedge funds, derivatives, listed securities and other financial instruments

Statutory audit

- Maintain up-to-date knowledge of industry, regulations and local and international standards (e.g. IFRS, SFRS, US GAAP)
- Assess adequacy and operating effectiveness of internal systems and controls and ensure that procedures are in line with company's policy
 - o Identify key controls to be tested
 - o Evaluate and develop solutions with operations, finance, compliance and internal audit personnel to address internal control and operating deficiencies detected
 - o Prepare audit findings reports to evaluate key risk areas and to propose recommendations where controls deficiencies are detected
 - o Review audit observations in Internal Audit reports
- Review valuation of financial instruments and valuation models for private investments
 - o Assess the applicability of valuation models (e.g. Black-Scholes, Discounted Cash Flow, forward multiples) in valuing investments
 - o Validate the inputs and parameters of the models
 - o Ensure valuation methodology is in line with guidelines (e.g. International Private Equity and Venture Capital Valuation Guidelines (IPEVC), Financial Reporting Standards)
 - o Access Bloomberg to value listed investments and financial derivatives
- Completed several agreed-upon procedures
 - o Assessed accuracy of general partners' and limited partners' contributions to a partnership
 - o Evaluated the cost of capital framework that is used to compute employees' bonuses
- Undertook role of Team-in-Charge since first year
 - o Review the work that has been carried out by the team members
 - o Manage various client engagements and audit teams concurrently
- Consistent rating as high performer

Compliance audit

- Perform compliance reviews for Licensed Fund Management Companies and Registered Fund Management Companies in accordance with Monetary Authority of Singapore (MAS) licensing guidelines
 - o Identify potential or actual risk areas and propose recommendations to address risks arising from shortfalls in compliance
 - o Assess adherence to regulatory guidelines to ensure that compliance arrangements are commensurate with nature, scale, and complexity of the company and business
 - o Monitor the resolution of findings raised
 - o Review deliverables regulated by authorities, such as MAS Forms and MAS Returns

Portfolio includes the following:

- SeaTown Holdings Pte Ltd
- DBS Bank Ltd

FIRM- WIDE ACTIVITIES

PwC Junior Board

- Take on management role in the firm
- Drive firm-wide initiatives and policies by gathering feedback from the firm and advising management on steps to take

PwC Centre of Excellence

- Coordinate an innovation challenge
 - o Prepare presentation deck to present to firm's leadership team and liaise with external stakeholders

PwC Dragonboat team

- Take on role of captain
- Discuss funding and sponsorship for the team and organise firm-wide event

SKILLS

- Fluent in English, Chinese, Dialect (Cantonese)
- Highly proficient in Microsoft Office and Bloomberg