

Low Hwee Ming



Senior Manager - Financial Services Industry
Deloitte & Touche LLP
2004 to present

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PROFESSIONAL EXPERIENCE

- Hwee Ming has over 12 years of experience in Public Accounting in Singapore specializing with the audit and providing advisory services to a clientele comprising of banks, life and general insurance companies, insurance brokers, securities brokers, wealth management companies, real estate and private equities fund management in the financial services industry;
- Assisted financial institutions with their due diligence on potential investments / divestment opportunities, involved in deal process and review of Sale and Purchase Agreement; perform financial due diligence including reviewing of business processes and financial indicators; Identify potential up/down-side issues, synergies, post implementation issues and other factors affecting the valuation price;
- Assisting with the day-to-day project management and execution of these transactions including advising clients where appropriate and liaising with the client, bankers, lawyers and other professional team members when these transactions have been mandated;
- Knowledgeable with the regulatory requirements affecting the financial institutions including the Banking Act, Insurance Act, Insurance Brokers regulations, Securities & Future Act, Financial Advisors' Act; as well as Anti Money Laundering (AML) requirements;
- Experienced in the review of an organization's internal control framework, the adequacy of the organisation's risk assessment framework and regulatory policies in place; identify and communicate any control issues with appropriate recommendations for management response and follow up action;
- Experienced with the requirements under Singapore Financial Reporting Standards, International Financial Reporting Standards and US GAAP.
- Familiar with financial technology (FINTECH) on financial services industry
- Guest speaker at Temasek Polytechnic

QUALIFICATIONS

- The University of Sydney - Bachelor of Commerce
- Certified Public Accountants, Australia and Chartered Accountant (Singapore)

MAJOR AUDIT AND ADVISORY CLIENTS SERVED :

BANKS – CIC Credit Industriel et Commerical, First Commercial Bank, Singapore Branch, Hua Nan Commercial Bank, Singapore Branch, Natixis Bank

INSURANCE & FUNDS - AXA Life Insurance Singapore Pte Ltd, AXA Wealth Management Pte Ltd, AXA ILP Funds, Aegis Discovery Fund, Marsh Singapore Ptd Ltd, Octogan Funds, Nissay Asset Management Global Equity Funds; Royal & Sun Alliance PLC, Singapore Branch, Sompo Japan Insurance Group

REAL ESTATE AND PRIVATE EQUITY – Blackstone Group including its real estate asia Fund; Portfolio Entities; private equity entities; treasury arm and investment management Company

SECURITIES AND FINANCIAL ADVISORS - Morgan Stanley

MAJOR DUE DILIGENCE TRANSACTIONS INCLUDES:

- BUY – Assisted a European financial institution with their intended acquisition of customer portfolio of a wealth management company in Singapore (2016)
- SELL – Assisted a private bank with their intended divestment of Singapore and Hong Kong business (2016)
- BUY – Assisted Allied World, AG with the due diligence in connection with the successful acquisition of Royal & Sun Alliance Insurance as part of its growth in Asia (2014);
- BUY – Assisted a Korean insurance company with the due diligence in connection with its intended acquisition of the Asian assets of a life insurance company including Singapore, Malaysia, Thailand, Hong Kong and Korea (2011/2);
- BUY – Assisted a Japanese insurance company with the due diligence in connection with its intended acquisition as part of its growth in Asia (2011);
- SELL - Assisted a Major Global Oil and Gas company with a vendor due diligence in connection with its successful divestment of its downstream business unit (2010);
- BUY - Assisted Standard Chartered Bank with its due diligence in connection with its successful acquisition of GE Commercial Financing as part of its expansion of its SME banking business in Singapore (2010);
- BUY - Assisted Sompo Japan Group with its due diligence in connection with its successful acquisition of Tenet Insurance Company (2009);
- BUY - Assisted various potential bidders in their intended acquisition of a major life insurance company with a significant banc-assurance presence in Singapore, Malaysia and Indonesia. (2006/2009);
- BUY - Assisted Sompo Japan Group with its due diligence in connection with its acquisition of Berjaya General Insurance in Malaysia. (2006)