



Victor Chew Poh Ming

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EDUCATION

- ◆ Nanyang Technological University, Aug 2008 – Jul 2011: Bachelor of Business (Specialising in Actuarial Science)
 - First Class Honours, Deans List 2010 - 2011, ASEAN Scholarship 2008 - 2011
- ◆ Anglo-Chinese Junior College, Jan 2006 – Dec 2007
 - 5 Distinctions, Scholastic Merit Award 2006, ASEAN Scholarship 2006 - 2007

WORK EXPERIENCE

Assistant Manager, Insurance and Actuarial Advisory at KPMG Services Pte. Ltd. (Mar 2015 to present)

- ◆ Reviewed the product development and pricing, asset-liability management ("ALM") and actuarial valuation policy, processes and governance at various major life insurers in Singapore and a life insurer in Vietnam. The review also includes reviewing the strategy and calculations where applicable.
- ◆ Optimised the reporting processes of a major life insurer in Singapore such that the reporting timeline is reduced from 9 working days to 7 working days.
- ◆ Reviewed the retrocession process and performed regulatory gap analysis of a multiple reinsurers in Singapore.
- ◆ Reviewed the processes and calculations of MAS Returns Forms, Policyholder Protection Fund ("PPF") levy, reserving and pricing for a major life insurer in Singapore.
- ◆ Involved as the project manager on an investigation on a major life insurer in Singapore triggered by a whistleblower letter.
- ◆ Performed actuarial due diligence of a life insurer in Singapore as part of a takeover attempt. The due diligence includes reviewing the products, embedded value, reserves, capital adequacy, and reinsurance arrangements of the insurer.
- ◆ Assisted a life insurer's exit from the Singapore market by estimating its price value under various scenarios.
- ◆ Assisted in the pension valuation of one of the largest corporations in Brunei.
- ◆ Reviewed the Deferred Acquisition Cost ("DAC") methodology and calculations of an insurer in Sri Lanka.
- ◆ Performed financial statement and group reporting audits of various tier 1 and tier 2 insurers in Singapore. The coverage includes embedded value, reserves (both statutory and group reporting) and new business reporting.

Consultant, Internal Audit at Deloitte & Touche Enterprise Risk Services (Jul 2011 to Feb 2015)

- ◆ Victor was with the Internal Audit team, specialising in the audit of financial institutions (in particular, fund management companies):
 - Audited the portfolio construction, investment due diligence, portfolio management, pricing, valuation, and investor reporting processes of various fund management companies.
 - Performed regulatory compliance gap analysis for various fund management companies.
 - Reviewed the adequacy of risk management practices of several fund management companies.
 - Audited the Anti-Money Laundering and Know-Your Customer process of a trust company.
 - Performed multiple audits of the retail banking, credit management and trade finance of a foreign bank operating in Singapore.
 - Assessed the IT general controls of a fund accounting company and an insurance company.
- ◆ Additionally, Victor also has experience auditing the following processes:
 - Audited cash, bank & treasury, sales & marketing, sales & distribution, accounts receivable, accounts payable, procurement, production, quality, asset care, warehouse management, human resources, fixed assets, and general ledger processes of a manufacturing company based in Nepal and Sri Lanka.
 - Conducted business process review of fund administration, treasury & budgetary management, programme management, billing & collections, human resource & payroll, credit control, and inventory management processes of various non-profit organisations.
 - Reviewed the project management, procurement, payment and fixed assets processes of a ministry and various statutory boards in Singapore.
 - Audited the property development, project management, procurement, and payroll functions of various property development firms.

ADDITIONAL INFORMATION

- ◆ Proficient in English and Malay Languages