

Jonas Lin Jun Kai, CFA

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"I am a self-starter, a quick-learner, and a team-player with good technical and project management skills. I pride myself for being able to deal with difficult issues in a methodical manner, and still having an overall big-picture perspective."

WORK EXPERIENCE

PricewaterhouseCoopers LLP

Singapore

Manager, Valuations

Jul 2012 to Present

- Five years of experience in valuations and financial modelling in various M&A deals, with broad exposure across industries and sectors
- Assisted and advised major public-listed companies and private clients on a wide range of deal issues and topics (*see detailed project experience in the next page*)
- Involved in various other accounting-driven valuations, dispute valuations, valuation reviews, and other valuation-related advisory work

PricewaterhouseCoopers Myanmar Co. Ltd

Yangon, Myanmar

Manager, Deals Advisory

Aug 15 to Nov 16

- Did a 15-month stint in Myanmar covering a wide spectrum of deals-related advisory work across industries
- Responsible for the set up and "localization" of the Valuations team in Myanmar
- Involved in business development activities and marketing activities for the relatively new business and market

EDUCATION

Nanyang Business School, Nanyang Technological University (NTU)

Singapore

Bachelor of Accountancy, 2nd Specialization in Banking and Finance

Jul 2009 to Jun 2012

- First class honors, GPA: 4.6/5.0

Scheller College of Business, Georgia Institute of Technology

Atlanta, GA (USA)

Global Immersion Exchange Program, Major in Management and Finance

Jan 2011 to May 2011

- Achieved a GPA of 3.9/4.0

CERTIFICATIONS

- CFA
- CA (Singapore)

SKILLS, ACTIVITIES & INTERESTS

Languages: Fluent in English and Mandarin

Hobbies: Weights and functional training

PROJECT EXPERIENCE

I have performed the following notable projects or deals (in order of recency):

- ◆ (On-going) Advised a Myanmar conglomerate with interests spanning across mining, construction, banking and forestry in the valuation of their forestry business in Myanmar to seek potential incoming investments
- ◆ (On-going) Advised a leading retail and consumer conglomerate in Myanmar in their proposed sale and joint venture with a transnational consumer goods company (*Corporate Finance*)
- ◆ Advised **Maxim's Group**, the leading F&B group in Hong Kong, in their market-entry of one of their global F&B brands into Yangon (*Financial model review*)
- ◆ Advised Right Healthcare, a leading laboratory services provider in Myanmar, in their sale of their business to an European healthcare private equity (*M&A Valuation*)
- ◆ Advised **DeClout Limited**, a Singapore-listed IT and communications services company, in their acquisition of a minority stake in vCargo Cloud Pte Ltd (*M&A Valuation*)
- ◆ Advised **CityMart Holdings**, the largest retail player in Myanmar with interests spanning across supermarkets, hypermarkets and property on the valuation of their business in Myanmar (*Business Valuation*)
 - Worked closely with the CFO to develop and validate the business and financial projections
 - Evaluated a debt and equity funding offer from IFC, including the equity conversion feature and debt covenants
- ◆ Evaluated the equity value of a portfolio E&P company with a production sharing contract ("PSC") in Indonesia as part of a portfolio valuation of a mezzanine debt fund of Prudential (*Portfolio Valuation*)
- ◆ Advised **L Capital Asia** on the value of Charles and Keith, a leading fashion brand, for the divestment of their stake – Led the project team and effectively presented the valuation conclusion to the fund managers (*Business Valuation*)
- ◆ Advised **SATS Limited**, a major Singapore-listed food solutions company, in their carve-out and joint venture investment (*M&A Valuation and Financial Modelling*)
 - Advised on the valuation of the carve-out, with comprehensive analysis including DCF approach, market multiples approach, comparable transactions approach amongst others
 - Developed a financial model independently for the joint venture for internal monitoring, with scenario analysis, 3-statements forecast, IRR analysis amongst others
- ◆ Advised **Singapore Airlines Limited** on the valuation of 20% equity stake in Jeju Air, one of South Korea's largest low-cost carrier (*M&A Valuation*)
 - Performed DCF, market multiples, comparable transactions; analyzed key operating statistics and conducted various scenario and sensitivity analysis
- ◆ Involved in a litigation-support work for **F&N Limited**, Singapore-listed F&B conglomerate, over disputed assets worth in excess of US\$500m in a high profile cross-border dispute between Myanmar and Singapore (*Litigation Support*)
 - Worked closely with the partner and the team in a high-pressure environment within a tight deadline
 - Performed DCF and sensitivity analysis, comparable companies and market analysis, amongst others
- ◆ Opined on the valuation of **Mr. Bean**, a leading rapidly-expanding local F&B company (*Business Valuation*)
- ◆ Advised ST Aerospace, a leading global MRO provider, in the purchase price allocation of the strategic acquisition of a 35% stake in Elbe Flugzeugwerke, a German subsidiary of Airbus S.A. (*Purchase Price Allocation*)
- ◆ Advised **Cerebos Pacific Ltd**, previously a Singapore-listed company, in evaluating a S\$40m potential buyout of its Malaysian subsidiary from minority shareholders (*Business Valuation*)
- ◆ Advised Mytrah Energy, an Indian energy holding company, in an independent valuation of US\$1.5B wind assets seeking IPO listing as a business trust (*Independent Valuation*)
 - Performed valuation of 10 wind power projects in excess of 500MW capacity in India
 - Developed a comprehensive analysis including 10 DCF models, sensitivity analysis, SOTP analysis, WACC computation, comparable companies search, amongst others
- ◆ Advised Valle Verde Pte Ltd, a Singapore-based investment holding company owned by the Hamami Family on the goodwill impairment of its subsidiary, ABM Investama, an Indonesian-listed mining/energy holding company. Also advised Valle Verde on the purchase price allocation in relation to the acquisition of one of the largest coal mines in East Kalimantan with more than 100Mt of coal reserves
- ◆ Reviewed the valuation of an US\$1.5b acquisition of hotel and resort assets from Paulson & Co by the Government Investment Corporation of Singapore ("GIC") as part of a valuation specialist support for the audit of GIC using the replacement cost approach
- ◆ Advised **New Shan Travel**, a leading local travel agency, in a S\$30m divestment of its business (*Business Valuation*)