



**Term Evaluation (Even) Semester Examination March 2025**

Roll no. 2391029

Name of the Course: **B. Com (Hons.)**  
Semester: **IV**  
Name of the Paper: **Corporate Law**  
Paper Code: **BCH 401**  
Time: **1.5 hours**

**Maximum Marks: 50**

**Note:**

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

**Q1.**

- a. "A corporation is an artificial being, invisible, intangible, existing only in contemplation of the law. Being a mere creation of law, it possesses only the properties which the charter of its creation confers upon it, either expressly or as incidental to its very existence." In light of this statement, explain the meaning and characteristics of a Company.

OR

- b. "NCLT and NCLAT are quasi-judicial bodies to govern the companies in India and administer the provisions of the Act." Explain this statement with reference to provisions of the Companies Act, 2013.

CO1..... (10 Marks)

**Q2.**

- a. Differentiate between:

- (i) Private Limited Company and Public Limited Company.
- (ii) Memorandum of Association and Articles of Association.

OR

- b. Explain the concept of "Lifting of Corporate veil" with atleast two suitable examples related to judicial decisions.

CO1..... (10 Marks)

**Q3.**

- a. Write short notes on:

- (i) Shelf Prospectus
- (ii) Bonus Shares

OR

- b. Briefly explain the procedure for On-line registration of a company.

CO1..... (10 Marks)

**Q4.**

- a. "Outsiders are bound to know the external position of a company, but not bound to know its indoor management." Discuss.

OR

- b. What do you understand by Forfeiture of shares? What is the legal effect of forfeiture of shares? Also state the provisions related to reissue of forfeited shares.

CO2..... (10 Marks)

**Q5.**

- a. "The promoters of a company are not only agents but also trustees of the company promoted". Discuss.

OR

CO2..... (10 Marks)



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- b. Write a short note on:  
(i) Doctrine of Constructive notice  
(ii) Illegal association

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