

### Tendermint

#### Who am I?







- Background in Software
  Engineering/Development and Business
  Management
- Lived and worked in Denmark, Canada, Germany, and the UK
- Avid drone enthusiast
- Research interest:
  - Consensus Engines
  - E-voting
  - Gambling
  - Usability





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Who has heard / knows about Tendermint | Ethermint | Basecoin?
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Who has installed / used any of the previous programs?



Who has tried to use any of our testnets?

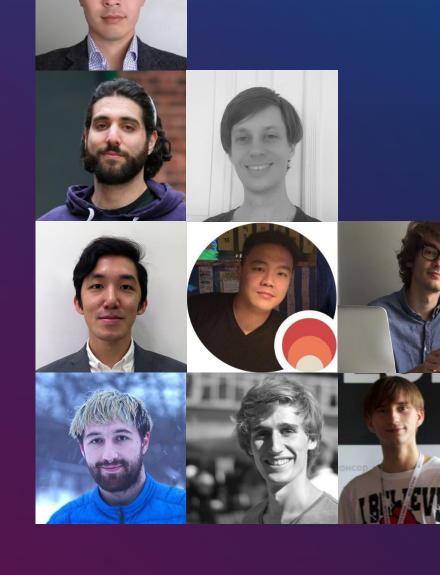


Who has managed to send some coins between the two separate Basecoin blockchains?





The core team of 10 (and growing) amazing people





### My work at Tendermint



**Ethermint** 

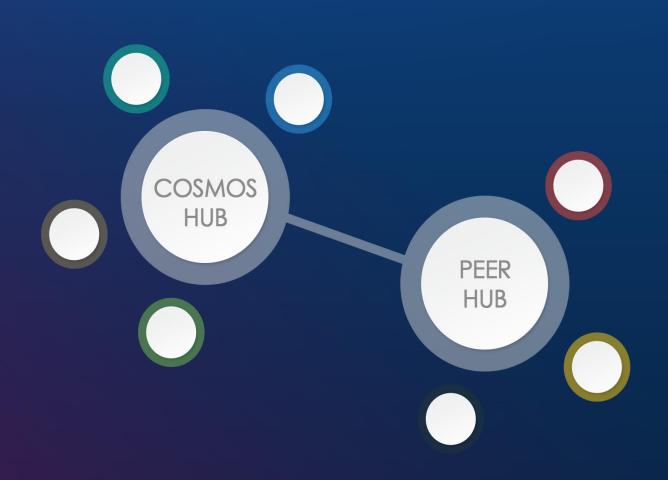


- Tendermint Core
- Ethermint
- Peg Zones
- Rust Support
- Enterprise Integrations
- Developer Outreach



#### What is the COSMOS hub?

- Scalable Cryptocurrency
- The COSMOS hub facilitates moving value across different zones and hub
- Arbitrary business logic in the application layer
- Instead of one to rule them all there will be multiple to work together





### What are we building?

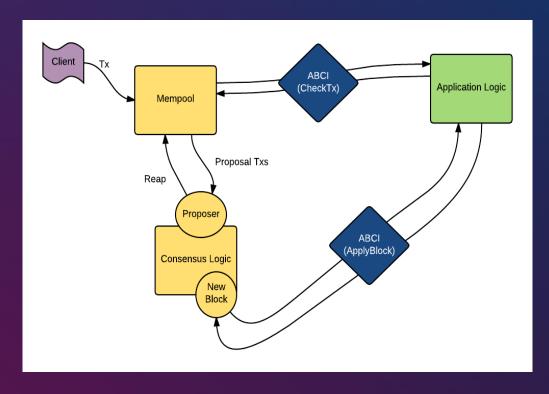
# Everything that is needed for the COSMOS Hub

- Tendermint Core Engine
- COSMOS Apps
- Tendermint Apps
- ABCI Protocol

- Peg Zones
- Decentralised Exchange
- Enterprise Solutions
- IBC Protocol



### Brief Overview of Tendermint



- The Blockchain is secured by Tendermint consensus
  - Proof-of-Stake algorithm that uses security deposits
- Application logic is abstracted away
  - Arbitrary business logic can be build on top of Tendermint
- Standalone Tendermint
  application can become zones
  on the COSMOS hub



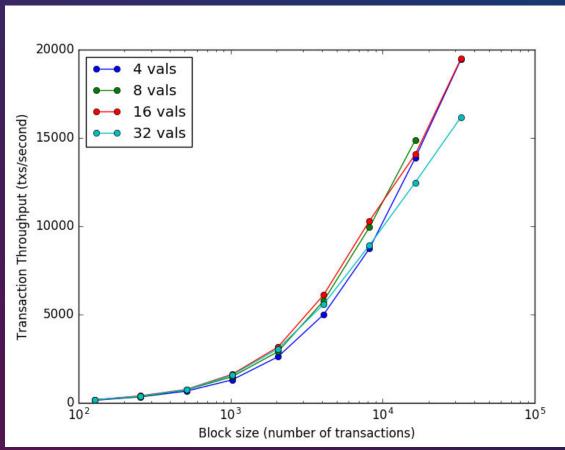
## Why Tendermint and what makes us different?

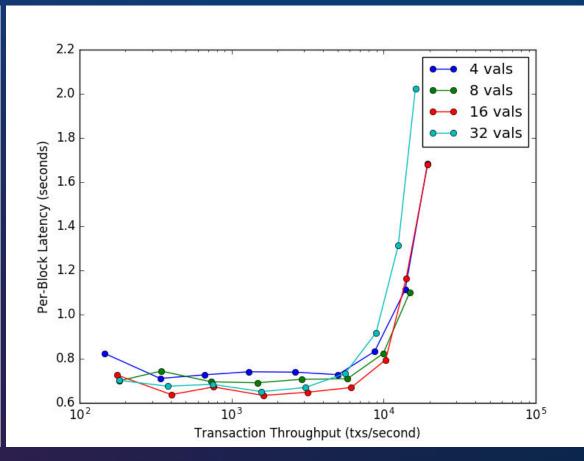
- I. Tendermint Core implements a Proof-of-Stake consensus algorithm
  - Doesn't waste electricity but rather uses security deposits
  - Secure and formally verified
  - Full specification on GitHub
- II. Guarantees safety & liveness
   through the algorithm and a
   weak synchrony assumption

- III.Is optimal Byzantine Fault
  Tolerant
  - Requires +1/3 byzantine failures to violate safety/liveness
- IV. Is fully fork accountable
  - We can figure out who tried to cheat and punish them
- V. Much simpler than other implementations such as Casper (Ethereum)

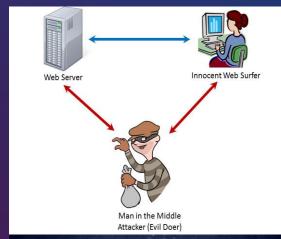


# Properties and possible application

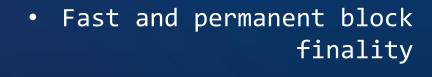








## Properties and possible application



- Efficient light clients are available
  - The validator set is known and accountable
    - Regional zones





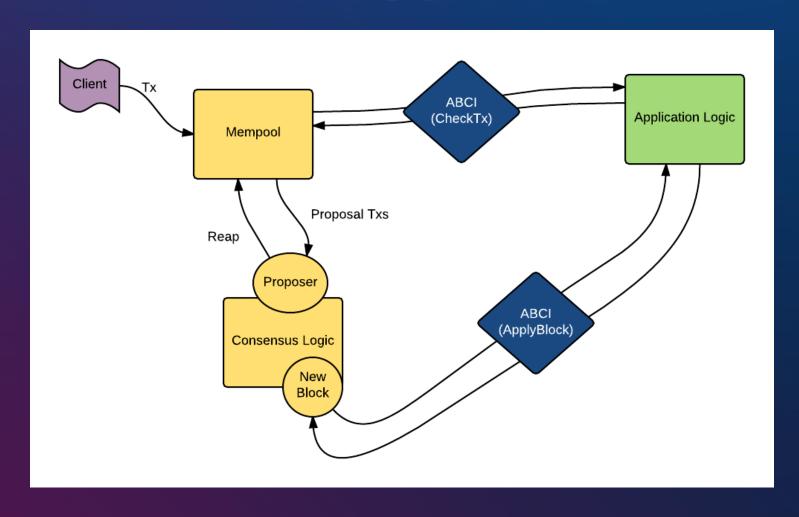


# How to write your own business application?

- The easiest way is to implement everything on top of Ethermint in solidity
- We provide language bindings for Rust, Java, Go, JavaScript if you want to write your own persistent state machine
- Implement a couple of required messages, such as Info() and DeliverTx()
- Pitfalls:
  - Tendermint core opens three separate socket connections
  - Some events can run concurrently, whereas others require sequential execution
  - Speed is of essence essentially for apps that require larger application states
  - Light-clients have to be considered from the beginning



# How to write your own business application?





### Questions?



#### Where to find me?



- Adrian Brink
- Core Developer @ Tendermint
- Twitter: <a>@adrian</a> brink
- Github: <u>adrianbrink</u>
- Telegram: <a href="mailto:adrianbrink">adrianbrink</a>
- Email: <a href="mailto:adrian@tendermint.com">adrian@tendermint.com</a>
  - adrian@brink-holdings.com
- Research interest:
  - E-voting
  - Gambling
  - Usability
  - Developer on-boarding
  - Consensus Engines



#### Extra Resources

- Tendermint/COSMOS Whitepaper
- <u>Tendermint in a Nutshell</u>
- <u>Slack Channel</u>
- <u>Epicenter Podcast</u>
- Core Developer Chat Livestreams Youtube