

EXCHANGING COINS. MADE EASY.

PRESENTED BY TEAM UCHIHA

PROBLEM STATEMENT

We all are seeing the crypto revolution flooding the market. Various cryptocurrencies have been in the market which is being used in finances, investment, transactions. The big game players in the investment market are centralized wallets like Wazirx, CoinDCX, etc. They charge heavily on P2P transfer for a single cryptocurrency. In order to perform the transactions, the users have to buy the utility tokens offered by the platform. So, one has to pay an enormous amount of fees twice, first to get the utility token, then to get the required crypto using the token. Along with this, there are transfer charges applicable as well.

OUR SOLUTION

LIQUOR

LIQUOR IS A SEAMLESS ONE-STEP DECENTRALIZED EXCHANGE(DEX) ENABLING YOU TO LIQUIFY AND PAY IN A SINGLE STEP.

- **LIQUOR OFFERS A GREAT VARIETY OF TASTES.** OUR PLATFORM SUPPORTS MOST OF THE VERIFIED AND POPULAR CRYPTOCURRENCIES.
- **LIQUOR BURNS LESS.** USUALLY, WHEN YOU WANT TO EXCHANGE THE CRYPTOCURRENCY YOU HAVE TO BUY A UTILITY TOKEN(EG. WAZIRX TOKEN). SO BASICALLY FOR A SINGLE SWAP, ONE HAS TO PAY THE TRANSACTIONAL TWICE. LIQUOR OFFERS A SINGLE-STEP SWAP.
- **SHARING LIQUOR IS EASY.** SINCE THE LIQUOR PROTOCOL OFFERS A SINGLE-STEP GATEWAY, THE GAS FEE IS LESS FOR P2P TRANSFERS.
- **LIQUOR MAKES MEMORIES.** LIQUOR GIVES AN NFT ON EVERY TRANSACTION ON THE PLATFORM. THESE NFTS CAN BE CUSTOMIZED IN THE FUTURE.





TECHNOLOGIES USED

Vite+ReactJS

Solidity

Moralis Web 3.0

GIPHY API

CENTRALIZED EXCHANGES

Centralized exchanges such as WazirX, Coinbase, Binance, etc. have various drawbacks over a decentralized exchange.

- A similar protocol called Centralized Exchanges (CEX) is available in centralized wallets for investing in cryptocurrencies that charge higher transactional charges to liquefy and transfer. The involvement of utility tokens causes a lot of inefficiencies.
- Centralized Exchanges are always under the radar of governments and regulatory entities. For that reason, the users of such exchanges should pass through the different types of identity verification before starting to use such platforms.
- Users of centralized exchanges are not the true owner of their assets. If you decide to hold your assets in these exchanges, you have to be aware that the exchange is the true owner of your private keys, and you choose to trust them with that.

DECENTRALIZED EXCHANGES

As you see, the clear winner is DEX. This may sound strange, primarily because of the popularity of centralized exchanges between crypto users.

However, these days, the Decentralized Exchange model is gaining more momentum and popularity because:

- Decentralized Exchanges offer more coins/tokens to trade.
- Decentralized Exchanges do not need any KYC or similar user identification processes.
- Decentralized Exchanges do not own users' assets and are less likely to crash.

