# **Business Insights Report**

- 1. Transaction Statistics: Average transaction value is ~\$690, with a maximum of ~\$1991.
- 2. Regional Sales: South America leads in sales (~\$219,353), followed by Europe.
- 3. Top Products: ActiveWear Smartwatch generated ~\$39,097, the highest among all products.
- 4. Monthly Trends: January 2024 recorded the highest sales (~\$66,376).
- 5. Top Customers: Paul Parsons is the top spender, with  $\sim$ \$10,674 in purchases.

# **Business Insights Derived from EDA:**

#### 1. Sales Performance by Region:

South America is the leading region with the highest sales of  $\sim$ \$219,353, followed by Europe, Asia, and North America. This suggests a strong customer base and demand in South America, presenting an opportunity to further expand in this region.

## 2. **Top Products Driving Revenue**:

The **ActiveWear Smartwatch** is the best-selling product, generating ~\$39,097 in revenue, followed by **SoundWave Headphones** and **SoundWave Novel**. These products are critical to the company's revenue, indicating a focus area for promotions or inventory optimization.

# 3. Customer Loyalty:

**Paul Parsons** is the top customer with a total purchase value of ~\$10,674. The top 5 customers collectively contribute significantly to overall sales, highlighting the importance of cultivating customer loyalty programs.

#### 4. Seasonal Sales Trends:

Sales peaked in January 2024 at \$3,770), suggesting potential for targeted campaigns to boost end-of-year performance.

#### **5. Product Pricing and Quantity Trends:**

The average transaction value is  $\sim$ \$690, and the average product price is  $\sim$ \$273. Customers tend to purchase  $\sim$ 2.5 items per transaction, pointing to opportunities for bundling or upselling strategies to increase order sizes.