

## User Prompt

Has Religare or Indraprastha Gas assessed ESG performance across their key suppliers? What % of suppliers were covered?

## Agents Conversation History

**Sub-question 1:** subquestion = What percentage of Religare's suppliers were covered in the ESG performance assessment?

**worker\_agent:** answer =Based on the provided information chunks, here is a structured response to the question:

### Percentage of Religare's Suppliers Covered in ESG Performance Assessment:

- **Supply Chain Sustainability Program (Samaveta):** Religare has implemented the "Samaveta" program to institutionalize collaboration on sustainability, establish ESG baselines, and assess the maturity and impact of suppliers using ESG criteria.
- **Raw Material and Packaging Suppliers:** Under the Samaveta program, **77% of raw material and packaging material suppliers (by value)** were assessed based on their responses to Self Declaration Forms (SDFs).
- **Overall ESG Assessment Activities:**
  - **11 Suppliers:** Conducted questionnaire-based ESG assessments, covering **8% of total spend value** in FY24.
  - **Categorization Based on Scores:** Suppliers were rated on a scale of 0 to 100, with categories such as 'Beginners' ( $\leq 40$ ), 'Implementers' (40-70), and 'Stewards' ( $> 70$ ).

In conclusion, **77% of Religare's raw material and packaging suppliers (by value)** were covered in the ESG performance assessment through the Samaveta program. Additionally, focused assessments were conducted on specific suppliers representing 8% of total spend value.

**Sub-question 2:** subquestion = What percentage of Indraprastha Gas's suppliers were covered in the ESG performance assessment?

**worker\_agent:** answer =Based on the provided data chunks, the following information on Indraprastha Gas's suppliers covered in the ESG performance assessment is summarized:

- **ESG Assessment Coverage:**
  - Indraprastha Gas assessed **77% of raw material and packaging material suppliers by value** based on their responses to Self Declaration Forms (SDFs) under their Supply Chain Sustainability Program "Samaveta."
  - Separately, **11 suppliers underwent questionnaire-based ESG evaluation**, accounting for **8% of total spend value in FY24**.

### Key Details:

- **Program Information:**
  - The "Samaveta" program was rolled out to institutionalize collaboration on sustainability by establishing ESG baselines and maturity levels.
  - Suppliers were assessed on ESG criteria, including environmental practices, human rights

principles, and governance standards.

- **Vendor Onboarding:**
- **2,793 vendors acknowledged the Code of Conduct**, representing over **90% of raw material and packaging suppliers by value**.
- **149 suppliers** were onboarded based on compliance with environmental regulations and self-declaration on human rights principles.
- **Sustainable Sourcing:**
- Over **80% of raw material procurement by value** was certified compliant with social and environmental standards like SA 8000, ISO 14001/EMS, OHSAS 18001/ISO 45001, EcoVadis ratings, or relevant sustainability labels.

### **Summary:**

- **77% of raw material and packaging suppliers by value** were assessed for ESG performance.
- An additional **8% of total spend value** suppliers underwent ESG evaluation via questionnaires.
- The company has engaged significantly with suppliers through sustainability programs and compliance requirements.

**Sub-question 3:** subquestion = Has Religare assessed ESG performance across its key suppliers?

**worker\_agent:** answer =Based on the provided information, there is no direct mention of Religare assessing ESG performance across its key suppliers. However, the closest relevant information pertains to Indus Towers and other companies implementing ESG assessments and strategies for their suppliers. Here's a structured summary:

### **Indus Towers' ESG Assessment of Suppliers:**

- **Sustainable Procurement Policy:** Indus Towers has a "Sustainable Procurement Policy" that includes ESG expectations from partners and emphasizes ESG evaluation in sourcing decisions.
- **Audits During Onboarding:** Facilities and processes of new partners are audited holistically, including Environmental, Social, and Health (ESH) metrics.
- **Regular Monitoring:** Partners are monitored regularly to ensure adherence to responsible sourcing policies and compliance with the Code of Conduct (CoC), with mandatory annual certifications.
- **FY23 ESG Assessment:**
- ESG assessment was conducted for top partners (suppliers), evaluating ESG maturity.
- Gap analysis was carried out, followed by improvement plans and individual partner workshops to discuss actionable measures.
- Partner ESG training and awareness programs were launched to enhance ESG consciousness.
- ESG reassessment showed significant improvement in maturity scores.
- **Future Plans:** ESG maturity assessment and enhancement will be a regular activity going forward.

### **Other Companies' Initiatives:**

1. **Supply Chain Sustainability Program (Example: "Samaveta"):**
- Vendors were assessed for ESG maturity using Self Declaration Forms (SDFs).
- Over 80% of raw material procurement by value was certified compliant with social and environmental standards such as SA 8000, ISO 14001, etc.
- 77% of raw material and packaging suppliers were assessed based on ESG criteria.
2. **Sectoral Decarbonization Initiatives (Example: Mahindra Lifespaces):**
- ESG assessments extended through physical audits of supplier premises.
- Workshops for 600+ value chain partners across 180+ firms, including internal suppliers and

contractors.

### Key Metrics from Other Examples:

- **Percentage of Sustainable Inputs:**

- For some companies, over 80% of raw material procurement by value meets ESG standards.
- One example highlighted that 66%-90% of suppliers had measures for environmental and social compliance.

### Conclusion:

While Religare's direct ESG assessment of suppliers is not mentioned in the provided chunks, similar practices by other companies demonstrate structured ESG assessments and improvements in supplier networks. If Religare has implemented similar initiatives, it would involve supplier evaluations, monitoring, training, and compliance with ESG standards. Further information on Religare's practices would be needed to confirm or elaborate on this.

**Sub-question 4:** subquestion = Has Indraprastha Gas assessed ESG performance across its key suppliers?

**worker\_agent:** answer =Based on the information provided, there is no direct mention of **Indraprastha Gas Limited (IGL)** assessing ESG performance across its key suppliers. However, the closest relevant information pertains to **Indus Towers**, **Polycab India**, and other companies evaluating their suppliers for ESG compliance. Here's a structured analysis:

### Key Observations Related to Supplier ESG Assessments:

- **Indus Towers:**

- **ESG Assessment Initiatives:**

- ESG maturity assessment of top suppliers commenced in FY 2023.
- Gap analysis conducted, followed by improvement plans for assessed suppliers.
- Partner workshops organized to discuss actionable points.
- ESG training and awareness programs launched for value chain partners.
- ESG re-assessments showed significant improvement in maturity scores.
- Regular ESG maturity assessments and enhancements planned.

- **Sustainable Procurement Policy:**

- Includes ESG expectations from partners and emphasizes responsible sourcing.
- ESG metrics are incorporated into audits during partner onboarding.

- **Polycab India:**

- Internal evaluations conducted for over **80% of input material suppliers** based on ESG practices, including carbon footprint, labor standards, and ethical business conduct.
- Awareness programs and ESG compliance training initiated for value chain partners.

- **Other ESG Supplier Assessment Examples:**

- **Mahindra Lifespaces:**

- ESG assessments extended through physical audits of supplier premises (7 factory audits completed).
- Conducted 15 workshops for over **600 value chain partners**.

- **Other Companies:**

- Evaluations covered **65% of input material suppliers** in terms of sustainability practices.
- Supplier ESG risk frameworks developed and implemented.

### Summary:

There is no explicit data confirming that **Indraprastha Gas Limited** has assessed ESG performance across its key suppliers in the provided information chunks. However, several

companies, such as **Indus Towers** and **Polycab India**, have implemented robust processes for evaluating their suppliers' ESG performance, which could serve as a benchmark for similar assessments.

If specific details regarding IGL's supplier ESG evaluations are required, additional direct data sources or sustainability reports from IGL would need to be reviewed.

## All Context Chunks

### Sub-question 1 Chunks

#### Chunk 1

sourcing? (Yes/No)

“Yes, Indus has “Sustainable Procurement Policy” that entails key ESG expectations from partners and

talks about consideration of ESG evaluation in sourcing decision. Indus has built sourcing strategy

beyond a conventional and traditional value supply chain, for being efficient in cost, quality and delivery

time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

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Whenever a new partner is onboarded, its

facilities, processes are audited that is holistic

and also includes ESH metrics. Partners are

also being monitored on a regular basis for

adherence to policies laid down to ensure

responsible sourcing, backed with mandatory

annual certification for CoC.

In FY'23, we started the ESG assessment of top partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/ scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG maturity will be a regular affair."

b) If yes, what percentage of inputs were sourced sustainably?

## **Chunk 2**

and traditional value supply chain, for being efficient in cost, quality and delivery time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

Whenever a new partner is onboarded, its facilities, processes are audited that is holistic and also includes ESH metrics. Partners are also being monitored on a regular basis for adherence to policies laid down to ensure responsible sourcing, backed with mandatory annual certification for CoC.

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For Q2 (b) • If yes, what percentage of inputs were sourced sustainably? Please note:

Yes, Indus follows a structured approach to ensure sustainable sourcing. It includes periodic monitoring of business practices followed by our partners in the value chain alongside the governance activities to ensure improvements towards Environmental, Social, and Ethical aspects. Our monitoring and improvement programs are custom designed to the nature of our engagement with partners.

### Chunk 3

in its value chain. During the year, 2,793 existing vendors have acknowledged/accepted the Code which represents more than 90% of raw material and packaging suppliers of the Company by value.

Vendor selection and on-boarding criteria include a necessary evaluation of compliance with environment-related regulations such as valid consent and other authorizations, availability of environment policy and management system as well as self-declaration on key Human Rights principles. During the year, 149 such suppliers were on-boarded based on the evaluation.

During the year, we rolled out our Supply Chain Sustainability program “Samaveta”, to institutionalize collaboration on sustainability by establishing the ESG baseline, maturity and identifying areas of possible collaboration. As part of the program, we have assessed the maturity and impact of our suppliers using ESG criteria based on the response on Self Declaration Forms (SDFs). A detailed description of the program Samaveta along with the way forward has been provided in the Sustainable Supply Chain Management under Governance section forming part of this Integrated Annual Report.

b. If yes, what percentage of inputs were sourced sustainably?

The Company continuously assesses the source of inputs from vendors and evaluates if these vendors are certified by third-party agencies. Such information is gathered from the public domain & disclosure by vendors. Basis this assessment, more than 80% of the raw material procurement by value are certified to be compliant with social and environmental standards such as SA 8000, ISO 14001/EMS, OHSAS 18001/ISO 45001, EcoVadis rating (bronze or higher) or relevant labels like Rainforest Alliance, Rugmark, RSPO, etc.

Further, under the program Samaveta we have assessed 77% of raw material and packaging material suppliers by value based on their response to SDFs.

### Chunk 4

on ESG parameters in FY 24 were analysed on ESG aspects. More than 66% of these suppliers had water, and waste reduction measures and has integrated use of renewable energy in their

operations; more than 90% of these suppliers has measures in place to avoid worker discrimination, ensure parity pay, avoid harassment, and more than 85% has policies and procedures in place to ensure ethical business practices. In FY 24, we extended the ESG assessment through physical audit of supplier premises and completed 7 factory audits on ESG. - 15 capacity building workshops (in-person + virtual) for 600+ value chain partners (both on onboarded partners and external) from across 180+ firms as part of the sectoral decarbonization business charter was conducted for all stakeholders in the building and construction sector which included our internal suppliers and contractors too. Code of Conduct is now part of the general contractual conditions for all suppliers and contractors and need to be adhered for a long-term relationship with Mahindra Lifespaces.

#### Chunk 5

The Company is in the process of developing a vendor assessment guideline, procedure, and checklist to undertake ESG assessment, including human rights practices of its value chain partners.

100920000000000939200577000005540000023000000000005375371550550153753715505501000000000005542820.50914850.87555364800.89565000.93292320.087210.913123210.9131200.869600000000005772840.49235060.8775595010.89635200.93035375250.97775170.962855055014790.87100000000000000000005375250.97775170.962855055014790.871554554153653612323123231000000577577155955915373550.661155055010000000000005373550.661155055010001.850000000000000250Immediate action taken on the suggestions received.35070Immediate action taken on the suggestions received.90truetruehe Company ensures that vendors and suppliers pay their statutory dues in a timely and effectively manner, especially the GST, EPF, ESIC, and other statutory dues. The Company has appropriate mechanisms in place to ensure that statutory dues are paid periodically, as required and complied by the vendors and business partners.00000100No11During the latest assessment, no significant risks or concerns were identified.The Company has mapped its internal and external stakeholders using the Mendelow's Matrix (also known as the Stakeholder Analysis matrix and the Power-Interest matrix) and through this framework we plot power vs interest of the stakeholder and then basis that assign communication strategies to continuously engages with them. The Company recognizes employees, local communities surrounding our operations, government and regulatory authorities, business associates (marginalized fisherman, farmer, network of suppliers, service providers, dealers and suppliers of goods and services), domestic / international customers and shareholders / investors as its key stakeholders.

#### Chunk 6

compliance, the Company

has obtained BIS certification for ISI Mark and

STQC certification for S Mark across its entire

range of metering products.

Additionally, the Company operates NABL

accredited test labs at all its plant locations and

R&D; centers. It is also a CMMI level 3 certified

organization and holds various international

certifications such as KEMA, SGS, STS, ZIGBEE, UL, and DLMS. The Company's complete range of Smart Energy Meters and Gas Meters are BIS certified, emphasizing its commitment to regulatory requirements and quality standards.

5. Specific commitments, goals and targets set by the entity with defined timelines, if any:

The Company has established its ESG Targets on its Key Performance Indicators across short-term, medium-term,

and long-term goals. The details are as follows:

ESG KPIs and

Targets

Key Performance

Indicator

Target Unit

Baseline

(FY 23)

Short term

(FY 25)

Medium term (FY

30)

Long term

(FY 40)

Product

Stewardship

Life Cycle

Assessment

Life Cycle Assessment



of major products

No. 0 Conduct

LCA for one

product (as per

turnover)

Conduct LCA for

top 5 products

(as per turnover)

- 

Sustainable

Supply Chain

Suppliers assessed

on supplier ESG

code

Percentage increase

in number of suppliers

assessed

% 0 25% 50% 100%

Suppliers from

MSME categories

Percentage increase

in number of suppliers

from MSME category

% 30% 32% 35% 40%

99

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<https://genuspower.com/investor-category/corporate-governance/>

ESG KPIs and

Targets

Key Performance

Indicator

Target Unit

Baseline

(FY 23)

Short term

(FY 25)

Medium term (FY

30)

Long term

(FY 40)

Energy and

Emissions

Management

Energy Intensity Reduction in energy

intensity

GJ/

no. of

meters

0.0078 0.0075 0.0067 0.006

Renewable Energy Percentage increase in

renewable energy share

% 34% 38% 51% 55%

#### Chunk 7

operations. It is in the process of formulating a comprehensive ESG Strategy, which includes reassessing its material topics and formulating targets and commitments that align with its core values. As a part of its ESG Strategy, the Bank will develop Key Performance Indicators (KPIs) and an action plan on the identified KPIs. The Bank is committed to adhering to ESG principles and has assessed steps to integrate the same into its operations. It is in the process of formulating a comprehensive ESG Strategy, which includes reassessing its material topics and formulating targets and commitments that align with its core values. As a part of its ESG Strategy, the Bank will develop Key Performance Indicators (KPIs) and an action plan on the identified KPIs. The Bank is committed to adhering to ESG principles and has assessed steps to integrate the same into its operations. It is in the process of formulating a comprehensive ESG Strategy, which includes reassessing its material topics and formulating targets and commitments that align with its core values. As a part of its ESG Strategy, the Bank will develop Key Performance Indicators (KPIs) and an action plan on the identified KPIs. The Bank is committed to adhering to ESG principles and has assessed steps to integrate the same into its operations. It is in the process of formulating a comprehensive ESG Strategy, which includes reassessing its material topics and formulating targets and commitments that align with its core values. As a part of its ESG Strategy, the Bank will develop Key Performance Indicators (KPIs) and an action plan on the identified KPIs. The Bank is committed to adhering to ESG principles and has assessed steps to integrate the same into its operations. It is in the process of formulating a comprehensive ESG Strategy, which includes reassessing its material topics and formulating targets and commitments that align with its core values.

#### Chunk 8

disclosures.

14. By 2030, ensure 100% strategic suppliers are Compliant with our Chosen ESG Framework: 25.5% of our strategic suppliers (India direct spend) are assessed on our chosen ESG framework. We are committed to making business truly sustainable and responsible. We announced our refreshed Environmental, Social, Governance (ESG) goals in 2022. As a Company with two decades of leadership in Indian pharma, we saw it as our responsibility to set the bar high. Going beyond environment, we have set ourselves bold and measurable goals on patients, employees and governance. The most distinctive aspect of our approach is that our sustainability agenda is now embedded in business strategy. Our ESG agenda is aimed at serving planet, purpose and people, and generating value for all stakeholders. Through technological progress and manufacturing excellence, we focus on expanding access and affordability to safe, effective and high-quality medicines that our patients and customers rely on us for, because Good Health Can't Wait.

G V Prasad, Co-Chairman and Managing Director  
Mr. Erez Israeli,  
Chief Executive Officer

Tel: +91-40-4900-2222

E-mail ID: [shares@drreddys.com](mailto:shares@drreddys.com)

Yes The Company has a Sustainability and CSR Committee to act as nodal committee to review ESG strategies and programmes, policies, disclosures and overall sustainability goals and progress, amongst others. The detailed Charter of the said Committee including the terms of reference on sustainability matters are available on the website of the Company: <https://www.drreddys.com/cms/cms/sites/default/files/static/SCSR-Committee-Charter-19052022.pdf>.

Further, from ESG perspective, various other Board Committees also review the matter within the purview of their respective charters.

## Chunk 9

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## Chunk 10

Goa 3 Plant: Approved by MHRA and PIC/s Malaysia, MCAZ.

Sinnar Plant: Local WHO, UNICEF/MSF, Ethiopia.

Baddi Plants: PIC/S Malaysia, US-FDA. The Company has received the following certifications:

Waluj Plant: Major approvals are USFDA, MHRA and PIC/s (Malaysia). We also have approvals from other countries as well (MCAZ, Tanzania, Kenya, Ethiopia, Uganda, Sudan etc). Waluj has also been approved by Ukraine in 2023.

Goa 1 Plant and Goa 3 Plant: Approved by MHRA and PIC/s Malaysia, MCAZ.

Sinnar Plant: Local WHO, UNICEF/MSF, Ethiopia.

Baddi Plants: PIC/S Malaysia, US-FDA. The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.The Company has identified and drawn up an ESG plan which lays down the key aspects for achieving the targets.

The Company has been in the process of setting its targets, the performance will be assessed in forthcoming reporting years.The Company has been in the process of setting its targets, the performance will be assessed in forthcoming reporting years.The Company has been in the process of setting its targets, the performance will be assessed in forthcoming reporting years.

### Sub-question 2 Chunks

## Chunk 1

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Vendor selection and on-boarding criteria include a necessary evaluation of compliance with environment-related regulations such as valid consent and other authorizations, availability of environment policy and management system as well as self-declaration on key Human Rights principles. During the year, 149 such suppliers were on-boarded based on the evaluation.

During the year, we rolled out our Supply Chain Sustainability program “Samaveta”, to institutionalize collaboration on sustainability by establishing the ESG baseline, maturity and identifying areas of possible collaboration. As part of the program, we have assessed the maturity and impact of our suppliers using ESG criteria based on the response on Self Declaration Forms (SDFs). A detailed description of the program Samaveta along with the way forward has been provided in the Sustainable Supply Chain Management under Governance section forming part of this Integrated Annual Report.

b. If yes, what percentage of inputs were sourced sustainably?

The Company continuously assesses the source of inputs from vendors and evaluates if these vendors are certified by third-party agencies. Such information is gathered from the public domain & disclosure by vendors. Basis this assessment, more than 80% of the raw material procurement by value are certified to be compliant with social and environmental standards such as SA 8000, ISO 14001/EMS, OHSAS 18001/ISO 45001, EcoVadis rating (bronze or higher) or relevant labels like Rainforest Alliance, Rugmark, RSPO, etc.

Further, under the program Samaveta we have assessed 77% of raw material and packaging material suppliers by value based on their response to SDFs.

## Chunk 2

Assessment.

### ESG-based Assessment

As part of the ESG-based Assessment this year, 11 suppliers went through a questionnaire-based evaluation, of which six suppliers were assessed via virtual audits, covering 8% of total spend value in FY24.

Based on their responses to the questionnaire, suppliers were scored against a checklist, determining their overall rating on a scale of 0 to 100. Those receiving scores  $\leq 40$  are termed as ‘Beginners’, between 40-70 are ‘Implementers’ and scores  $> 70$  are categorized as ‘Stewards.’

### Quality-based Assessment

#### Questionnaire

All suppliers were given a list of questions

centered around vendor facility, cGMP practices, certifications, Quality Management System requirements, etc. They were required to provide responses along with the supporting documents. The information shared by them was then reviewed and analyzed for any significant gaps. During the reporting year, 257 suppliers were assessed through questionnaire-based evaluation for Quality.

#### Supplier Assessments • FY24

257

Suppliers underwent questionnaire-based evaluation for Quality

11

Suppliers underwent questionnaire-based evaluation for ESG

99

Physical audits conducted for critical suppliers for Quality

#### Physical Audits

Physical audits are carried out for critical suppliers, including those located outside the country. We conducted 99 physical audits; all were critical suppliers.

#### Performance Review and Tracking

Post the assessment and review, the findings are shared with the suppliers and gaps are communicated to them. Based on the assessment, suppliers provide us with a Corrective and Preventive Action (CAPA), which is thoroughly reviewed. The feedback on the CAPA is shared back with them to take further action, if required. We closely track their CAPA implementation. We re-qualify our suppliers every three years.

Our team consists of over 17 qualified supplier auditors who have received training from an external trainer.

### Chunk 3

and  
enhancing their participation in public procurement

process

24%\*

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe.

#### ESSENTIAL INDICATORS

1. Percentage of R&D; and capital expenditure (CAPEX) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D; and CAPEX investments made by the entity, respectively.

Amount Percentage Details of improvements in environmental and social impacts

R&D; 0 0 Not applicable

Capex ₹23.5 Lakh 1% Diesel generator was converted in dual fuel generator (70% Diesel and 30% PNG) to reduce pollutants.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, REC has a sustainable procurement policy which serves as an extension of our core values. Through this procurement

policy, we promote exemplary standards in economic, social, ethical and environmental practices, recognize and mitigate risks inherent in our procurement procedures and foster ESG awareness among our suppliers. We also endeavor to support and train suppliers on skill enhancement and sustainable practices. We require our suppliers to comply with sustainable procurement policies. Furthermore, we expect our suppliers to adhere to the supplier code of conduct and provide ESG data to REC as and when requested. The senior management is actively involved and oversees the implementation of this policy.

The policy is available at <https://recindia.nic.in>

b. If yes, what percentage of inputs were sourced sustainably?

90.21% of REC's inputs amounting to ₹152.96 crore were sourced sustainably and ESG declaration is taken from respective

suppliers. In case of our subsidiary (REC PDCL), procurement predominantly includes very high-value tenders issued on behalf of its clients as a Project Implementation Agency (PIA). These tenders are in the nature of Price Discovery and RECDPCL does not

#### Chunk 4

across all GTPL products and services. This encompasses the

reliability and speed of wireless networks, the dependability of our services, and the features and performance of our devices. Our

commitment extends to delivering exceptional customer service and support, ensuring accessibility and responsiveness from our

customer support representatives, simplifying billing and account management systems, and enhancing the overall customer

experience.

## ESSENTIAL INDICATORS

1. Percentage of R&D; and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D; and capex investments made by the entity, respectively.

Type FY 2023-24  
(Current Financial

Year)

FY 2022-23  
(Previous Financial

Year)

Details of improvement in  
social and environmental

aspects

Research & Development (R&D;) Nil Nil NA

Capital Expenditure (CAPEX) Nil Nil NA

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) Supplier screening/ Criteria. If yes, what percentage of inputs were sourced sustainably?

The Company has established a Suppliers' Code of Conduct that sets forth clear guidelines for engaging with suppliers.

The term 'Supplier' encompasses entities with whom the Company maintains a business relationship, including their third-party workers, agents, contractors, suppliers, service providers, and other representatives. The Company follows a standard operating procedure for evaluating and selecting vendors, ensuring that suppliers who adhere to fair business practices and uphold human rights and business ethics are preferred partners.

Additionally, the Company enforces an ESG policy that applies to all its suppliers, outlining



expectations regarding energy efficiency, emissions reduction, human rights, and other key parameters. This policy serves as a guiding framework for

#### Chunk 5

and traditional value supply chain, for being efficient in cost, quality and delivery time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

Whenever a new partner is onboarded, its facilities, processes are audited that is holistic and also includes ESH metrics. Partners are also being monitored on a regular basis for adherence to policies laid down to ensure responsible sourcing, backed with mandatory annual certification for CoC.

In FYâ€™23, we started the ESG assessment of top partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/ scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG maturity will be a regular affair.

For Q2 (b) • If yes, what percentage of inputs were sourced sustainably? Please note:

Yes, Indus follows a structured approach to ensure sustainable sourcing. It includes periodic monitoring of business practices followed by our partners in the value chain alongside the governance activities to ensure

improvements towards Environmental, Social, and Ethical aspects.

Our monitoring and improvement programs are custom designed to the nature of our engagement with partners.

#### Chunk 6

on ESG parameters in FY 24 were analysed on ESG aspects. More than 66% of these suppliers had water, and waste reduction measures and has integrated use of renewable energy in their operations; more than 90% of these suppliers has measures in place to avoid worker discrimination, ensure parity pay, avoid harassment, and more than 85% has policies and procedures in place to ensure ethical business practices. In FY 24, we extended the ESG assessment through physical audit of supplier premises and completed 7 factory audits on ESG. - 15 capacity building workshops (in-person + virtual) for 600+ value chain partners (both on onboarded partners and external) from across 180+ firms as part of the sectoral decarbonization business charter was conducted for all stakeholders in the building and construction sector which included our internal suppliers and contractors too. Code of Conduct is now part of the general contractual conditions for all suppliers and contractors and need to be adhered for a long-term relationship with Mahindra Lifespaces.

#### Chunk 7

â€¢ The supply chain partners were evaluated for sustainable sourcing wherein the Company checked their adherence to ISO 14001:2015, 45001:2018, SA8000 and any other related standards and frameworks.

It is mandatory for supply chain partners to acknowledge the clauses and sign the Code of Conduct of Company, which includes commitment to environmental protection and conservation such as reduction of resource consumption, waste generation, pollution prevention; social aspects such as commitment to human rights, community engagement, ethics and various governance parameters. This is a mandatory step during vendor registration and onboarding process.

The Company has also started assessing its supply chain partners on ESG parameters. It was initiated in FY 2022-23 with 25 partners and scaled up to top 200 (186 unique) in FY 2023-24. The assessment is based on the response and evidence provided to the Company on parameters related to the environment, human rights, CSR, health, safety and governance.

Three awareness sessions were conducted targeting the top 500 supply chain partners during the year to orient them towards ESG requirements and expectation of the Company.

The assessment in the coming years will be more comprehensive and structured for improving ESG orientation as well as the performance of the suppliers. Additionally, the awareness sessions will also be ramped up to bring the partners up to speed keeping in mind the increased scrutiny and regulatory requirements on the subject. The overall governance, oversight and review of the supply chain initiatives is undertaken by Material Council along with the supply chain management functions led by senior leadership and supported by Corporate Sustainability.

Question 2b:

Accounts for 32% of L&T; procurement spend by value.

Question 3:

The Company does not manufacture or sells any products which could be reclaimed at the end of life.

#### Chunk 8

integrating ESG KPIs such as process efficiency, standardized packaging, absence of child labor, fair wages for workers, PPE utilization, and adherence to anti-bribery and ethical trade practices. This assessment is based on a total of 180 marks, with vendors needing to achieve a score of more than 80% to qualify. Suppliers falling below 80% are required to provide evidence of improvement plans for the upcoming year(s). In addition, we classify our suppliers into different zones based on the percentage of supplier score achieved in the assessment:

Percentage Type of zone Classification of Zone

>90 % Green zone Qualified as approved supplier

80-90% Yellow Zone Supplier is approved but to score more than 90%

60-80% Orange zone Qualified as potential suppliers should achieve 80-90% within one year,

otherwise supplier remain in potential.

40-60% Pink zone Qualified as potential supplier should achieve 60-80% within 3 months

frequent audit otherwise rejected.

<40% Red zone Not Qualified

These criteria are essential to ensure that our value chain partners meet our high standards for responsible business practices and align with our commitment to sustainable and ethical operations.

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above:

Currently, we have not conducted assessments of our value chain partners. However, we plan to assess our value chain partners in order to identify and address any significant risks or concerns that may arise from these assessments, in subsequent year(s).

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FINANCIAL STATEMENTS

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

SDGs:

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

#### Chunk 9

by 2024.

â€¢ ESG assessment of 100% suppliers of raw materials and packaging materials by 31 March 2024.

â€¢ 50% representation of women in factory workforce and 20% in senior management by 2024.

The Companyâ€™s sustainability strategy is built on 4 core pillars, supported by 8 levers and further split into 26 programs. Annual targets are assigned and Key Performance Indicators (KPIs) are set for these programs for evaluating progress in meeting the sustainability goals. The Company has also set certain aspirational goals and targets to achieve positive Environmental, Social and Governance (â€˜ESGâ€™) outcomes through its business. Some of them include:

â€¢ 59% renewable electricity in total electricity consumption by 2024.

â€¢ 30% reduction in specific water consumption by 2024.

â€¢ Collection and recycling 80% of plastic waste produced by 2024.

â€¢ ESG assessment of 100% suppliers of raw materials and packaging materials by 31 March 2024.

â€¢ 50% representation of women in factory workforce and 20% in senior management by 2024.

The Company has made significant progress towards meeting its goals and commitments during the reporting year in the following areas:

• 28% of electricity requirement was obtained through renewable sources in FY 2023-24.

• Reduction of specific water consumption to 0.84 kL/Ton of production, which is ~32.84% reduction from the base line of 2019-20 (1.25 kL/Ton of production).

• Achieved plastic neutrality for the third consecutive year and has collected & responsibly processed ~45,000 tonnes of plastic during the year, representing more than 100% of the plastic used across all operations of the Company.

• ESG assessments were conducted for 453 suppliers, representing 87% of the total spend in FY 2023-24.

• 47.47% representation of women in factory workforce in FY 2023-24.

The Company has made significant progress towards meeting its goals and commitments during the reporting year in the following areas:

#### Chunk 10

must adhere to Intellect's Supplier Code of Conduct, covering integrity, ethical practices, legal compliance, anti-corruption, data protection, labor rights, diversity, and environmental safety. Suppliers must follow Intellect Procurement's terms, including not employing underage or forced labor, ensuring workplace safety, statutory & regulatory requirements and paying fair wages etc. Supplier selection involves identifying qualified suppliers, requesting quotations, and evaluating financial stability and capability to meet commitments through a competitive bidding process.

#### Supplier Assessment

Supplier assessment involves evaluating new suppliers' potential through background checks on service quality and financial strength. Onboarding includes completing statutory documentation, regulatory formalities, and familiarising suppliers with products and services, establishing a detailed

operational roadmap. This ensures new suppliers comply with our standards.

#### Supplier Evaluation

Supplier evaluation assesses long-term vendors' performance to improve relations and performance. This involves monitoring project management, response to requests, adherence to schedules, and safety practices. Periodic feedback is provided to identify performance issues and improve quality, health, safety, and environmental standards. Audits on statutory regulations and continuous evaluation conducted to ensure suppliers meet our expectations.

B. If yes, what percentage of inputs were sourced sustainably?

- 100% of the Company's suppliers are covered in the responsible

sourcing program. As a part of engagement with Intellect, all suppliers are expected to abide by the Intellect' Supplier Code of

Conduct (SCoC), Health, Safety and Environment (HSE) requirements for contractors and the applicable policies.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics

### **Sub-question 3 Chunks**

#### **Chunk 1**

sourcing? (Yes/No)

“Yes, Indus has “Sustainable Procurement Policy” that entails key ESG expectations from partners and

talks about consideration of ESG evaluation in sourcing decision. Indus has built sourcing strategy

beyond a conventional and traditional value supply chain, for being efficient in cost, quality and delivery

time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

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Accelerating Growth. Embedding Sustainability.

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Whenever a new partner is onboarded, its

facilities, processes are audited that is holistic

and also includes ESH metrics. Partners are

also being monitored on a regular basis for

adherence to policies laid down to ensure

responsible sourcing, backed with mandatory

annual certification for CoC.

In FY'23, we started the ESG assessment of top

partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG maturity will be a regular affair.“

b) If yes, what percentage of inputs were sourced sustainably?

## **Chunk 2**

areas.

Point 13:

Yes, we have complied all applicable environmental laws/regulations.

Leadership Indicators:

Point 1:

Our plants are situated in regions where water stress is not a concern. This deliberate choice of locations is part of our commitment to responsible resource management, ensuring that our operations have minimal impact on water-stressed areas.

Point 2:

Not Assessed for both the reporting years

Point 7:

We have implemented a system to assess our value chain partners on environmental impacts. Periodic Vendor Requalification Audits are conducted, with Environmental, Health, and Safety (EHS) criteria integrated into this Vendor Audit Program. By the end of March 2024, we have completed assessments for 25% of our regular suppliers.

\*For all the parameters there has not been any external review or analysis conducted to assess various aspects of our operations, performance, or compliance with standards or regulations.000032406230800100003240623080013240623080010.00001419320.00001425130.000310.00031446.7424.5600false0000000000000053100053152495446560052495446560000005249545187falseNottrue2916.13159.464049.67000000trueThe Ankleshwar & Dahej plants are assessed by Shree Green Consultancy and Mohol & Kurkumbh plants are assessed by Green Envirosafetrue667131.591279859703.2850407.40.00003183380.00000292450.000710.00006482.2969.4800falseYesThe Company has implemented several initiatives aimed at reducing greenhouse gas (GHG) emissions and promoting sustainability. Key projects include the installation of solar lights, which has led to a monthly power consumption reduction of 48 to 50 KWH, and the replacement of conventional lighting with energy-efficient LED lights, resulting in a 173 KWH reduction per month. Additionally, the installation of a pressure limit switch on the air compressor has significantly reduced power consumption by 1041.6 KWH monthly.

**Chunk 3**

and traditional value supply chain, for being efficient in cost, quality and delivery time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

Whenever a new partner is onboarded, its facilities, processes are audited that is holistic and also includes ESH metrics. Partners are also being monitored on a regular basis for adherence to policies laid down to ensure responsible sourcing, backed with mandatory annual certification for CoC.

In FYâ€™23, we started the ESG assessment of top partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/ scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG maturity will be a regular affair.

For Q2 (b) • If yes, what percentage of inputs were sourced sustainably? Please note:

Yes, Indus follows a structured approach to ensure sustainable sourcing. It includes periodic monitoring of business practices followed by our partners in the value chain alongside the governance activities to ensure

improvements towards Environmental, Social, and Ethical aspects.

Our monitoring and improvement programs are custom designed to the nature of our engagement with partners.

#### Chunk 4

on ESG parameters in FY 24 were analysed on ESG aspects. More than 66% of these suppliers had water, and waste reduction measures and has integrated use of renewable energy in their operations; more than 90% of these suppliers has measures in place to avoid worker discrimination, ensure parity pay, avoid harassment, and more than 85% has policies and procedures in place to ensure ethical business practices. In FY 24, we extended the ESG assessment through physical audit of supplier premises and completed 7 factory audits on ESG. - 15 capacity building workshops (in-person + virtual) for 600+ value chain partners (both on onboarded partners and external) from across 180+ firms as part of the sectoral decarbonization business charter was conducted for all stakeholders in the building and construction sector which included our internal suppliers and contractors too. Code of Conduct is now part of the general contractual conditions for all suppliers and contractors and need to be adhered for a long-term relationship with Mahindra Lifespaces.

#### Chunk 5

compliance, the Company

has obtained BIS certification for ISI Mark and

STQC certification for S Mark across its entire

range of metering products.

Additionally, the Company operates NABL

accredited test labs at all its plant locations and

R&D; centers. It is also a CMMI level 3 certified

organization and holds various international

certifications such as KEMA, SGS, STS, ZIGBEE,

UL, and DLMS. The Company's complete range

of Smart Energy Meters and Gas Meters are

BIS certified, emphasizing its commitment to

regulatory requirements and quality standards.

5. Specific commitments, goals and targets set by the entity with defined timelines, if any:

The Company has established its ESG Targets on its Key Performance Indicators across short-term, medium-term,

and long-term goals. The details are as follows:

ESG KPIs and

Targets



## Key Performance

Indicator  
Target Unit

Baseline

(FY 23)

Short term

(FY 25)

Medium term (FY

30)

Long term

(FY 40)

Product

Stewardship

Life Cycle

Assessment

Life Cycle Assessment

of major products

No. 0 Conduct

LCA for one

product (as per

turnover)

Conduct LCA for

top 5 products

(as per turnover)

- 

Sustainable

Supply Chain

Suppliers assessed

on supplier ESG

code

Percentage increase

in number of suppliers

assessed

% 0 25% 50% 100%

Suppliers from

MSME categories

Percentage increase

in number of suppliers

from MSME category

% 30% 32% 35% 40%

99

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<https://genuspower.com/investor-category/corporate-governance/>

ESG KPIs and

Targets

Key Performance

Indicator

Target Unit

Baseline

(FY 23)

Short term

(FY 25)

Medium term (FY

30)

Long term

(FY 40)

Energy and

Emissions

Management

Energy Intensity Reduction in energy

intensity

GJ/

no. of

meters

0.0078 0.0075 0.0067 0.006

Renewable Energy Percentage increase in

renewable energy share

% 34% 38% 51% 55%

#### Chunk 6

suppliers to reduce environmental impact through efficient use of resources and environmentally friendly technologies, as well as efforts such as minimising deforestation, minimising greenhouse gas emissions and waste, and using resources efficiently. It also mandates compliance with international, national, and local environmental laws and regulations.

The Company conducts internal evaluations of its suppliers based on their environmental impact, social responsibility, and corporate governance practices, including factors such as carbon footprint, labour standards, diversity and inclusion policies, and ethical business conduct. During the current financial year, the Company conducted evaluation of over 65% of our input material suppliers (in value), which are reputable international companies, the majority of our suppliers are well-known for their commitment to sustainability and have mature ESG practices.

The Company has also initiated various informal and formal awareness programs for its value

chain partners and are in the process of initiating assessments of its business associates, dealers, distributors, influencers amongst its customers to assess Environment, Health, Safety, and Human Rights risks in value chain. Additionally, the Company is proactively providing trainings and seeking confirmations from its suppliers and customers to ensure ESG compliance across its supply chain.

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Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

### Essential Indicators

1. (a) Number of affiliations with trade and industry chambers/ associations: 20

(b) List the top 10 trade and industry chambers/ associations (determined based on the total numbers of such body) the entity is member of/ affiliated to:

Sr.  
No.

### Chunk 7

While the company does not currently have fixed, publicly defined targets for ESG initiatives, it actively implements practices that align with national and international ESG reporting frameworks. This commitment is evident in its biomass-based power generation project in Punjab, India. Consisting of two power plants, this project has been assessed and recognised by the UNFCCC for its contribution to reducing greenhouse gas emissions and fostering social and economic well-being within local communities. The company prioritises strong corporate governance practices that benefit its employees. While the company formally embarked on its dedicated ESG journey in FY 23, its existing practices and commitment to sustainability suggest a strong foundation for achieving concrete targets in the coming years. DEE Development Engineers Ltd. recognizes the growing importance of ESG practices within the global landscape. While the company does not currently have fixed, publicly defined targets for ESG initiatives, it actively implements practices that align with national and international ESG reporting frameworks. This commitment is evident in its biomass-based power generation project in Punjab, India. Consisting of two power plants, this project has been assessed and recognised by the UNFCCC for its contribution to reducing greenhouse gas emissions and fostering social and economic well-being within local communities. The company prioritises strong corporate governance practices that benefit its employees. While the company formally embarked on its dedicated ESG journey in FY 23, its existing practices and commitment to sustainability suggest a strong foundation for achieving concrete targets in the coming years. DEE Development Engineers Ltd. recognizes the growing importance of ESG practices within the global landscape.

## Chunk 8

carbon footprints and greenhouse gas emissions.

This year, DBSIL has embraced MVR technology within its distillery operations, an advancement aimed at securing sustainable resources for the future. The implementation of this technology has resulted in a noteworthy 50% reduction in energy requirements compared to traditional methods.

With sustainability as a guiding principle, the Company has identified 34 key areas of focus categorized under pillars such as responsible consumption, ethical growth, sustainable agricultural practices, and community empowerment.

In response to the evolving landscape of Environmental, Social, and Governance (ESG) considerations, the Company is actively crafting an ESG policy centered on sustainable sugarcane production. This policy seeks to enrich the lives of farmers and communities while safeguarding the ecosystem. Additionally, plans are underway to establish a comprehensive monitoring framework to track performance across all ESG dimensions. Mr. Bharat Bhushan Mehta, Whole Time Director and Chief Executive Officer, YesYes, The business responsibility performance of the Company is assessed by Mr. Bharat Bhushan Mehta, Whole Time Director and Chief Executive Officer together with Mr. Pankaj Rastogi, Chief Executive Officer, sugar business. Overall performance is assessed annually by the Board.

The targets related to environmental key performance indicators such as water reduction in operations, usage of alternative fuels and raw materials as well as the mitigation and management of climate change impacts are part of the key responsibility areas of the senior management.

## Chunk 9

possessing  
all necessary permits, licenses, and permissions from relevant authorities.

The Company conducts internal evaluations of its suppliers based on their environmental impact, social responsibility, and corporate governance practices, including factors such as carbon footprint, labour standards, diversity and inclusion policies, and ethical business conduct. During the current financial year, the Company conducted evaluation of over 80% of our input material suppliers (in value), which are reputable international companies, based on their publicly available sustainability reports. The majority of our suppliers are well known for their commitment to sustainability and have mature ESG practices.

The Company has also initiated various informal and formal awareness programs for its value chain partners and are in the process of initiating assessments of its business associates, , dealers, distributors, influencers amongst its customers to assess Environment, Health, Safety, and Human Rights risks in value chain. Additionally, the Company is proactively providing trainings and seeking confirmations from its suppliers and customers to ensure ESG compliance across its supply chain.

6. Provide details of any corrective actions taken or underway to address significant risks/concerns

arising from assessments of health and safety practices and working conditions of value chain partners.

No significant impact/risks have been observed.

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## Business Responsibility & Sustainability Report

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.

### Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Polycab has a robust stakeholder engagement strategy aimed at identifying key stakeholder groups crucial

to our operations.

### Chunk 10

have been trained on Human Rights

â€¢ Developed and launched a supplier risk framework and started supplier ESG assessments

â€¢ 91% of employees were trained on the Company Code of Conduct

These activities are being monitored regularly by Mr. Lalit Kumar Khetan, Whole-time Director & Chief Financial Officer (DIN: 00533671) of the Company and the updates are also being shared with the Boards at regular intervals. The Company has prepared its ESG Roadmap that includes goals, specific commitments, and targets. The Company has already started the implementation of its initiatives identified under its roadmap. During the Financial Year 2023-24, the Company has:

â€¢ Installed an Effluent Treatment Plant (ETP) of 100 KLD capacity, thereby increasing the Total ETP Capacity to 260 KLD. Further, the Company has installed a Sewage Treatment Plant (STP) of 65 KLD capacity, thereby increasing the Total STP capacity to 127 KLD

â€¢ Completed installation of 6.80 MW out of 7.82 MW capacity Rooftop Solar Project at its existing forging plants in Saraikella and Dugni at Jamshedpur, Jharkhand

â€¢ Closed loop water system with no discharge across Plants 5, 6 and 7

â€¢ Currently 75% of suppliers are within the same state of the manufacturing plants

â€¢ 197 persons/youth from local villages were trained and hired as permanent employees

â€¢ 94% of employees have been trained on ESG

â€¢ 88% of employees have been trained on Human Rights

â€¢ Developed and launched a supplier risk framework and started supplier ESG assessments

â€¢ 91% of employees were trained on the Company Code of Conduct

These activities are being monitored regularly by Mr. Lalit Kumar Khetan, Whole-time Director & Chief Financial Officer (DIN: 00533671) of the Company and the updates are also being shared with the Boards at regular intervals. The Company has prepared its ESG Roadmap that includes goals, specific commitments, and targets.

## **Sub-question 4 Chunks**

### **Chunk 1**

in its value chain. During the year, 2,793 existing vendors have acknowledged/accepted the Code which represents more than 90% of raw material and packaging suppliers of the Company by value.

Vendor selection and on-boarding criteria include a necessary evaluation of compliance with environment-related regulations such as valid consent and other authorizations, availability of environment policy and management system as well as self-declaration on key Human Rights principles. During the year, 149 such suppliers were on-boarded based on the evaluation.

During the year, we rolled out our Supply Chain Sustainability program “Samaveta”, to institutionalize collaboration on sustainability by establishing the ESG baseline, maturity and identifying areas of possible collaboration. As part of the program, we have assessed the maturity and impact of our suppliers using ESG criteria based on the response on Self Declaration Forms (SDFs). A detailed description of the program Samaveta along with the way forward has been provided in the Sustainable Supply Chain Management under Governance section forming part of this Integrated Annual Report.

b. If yes, what percentage of inputs were sourced sustainably?

The Company continuously assesses the source of inputs from vendors and evaluates if these vendors are certified by third-party agencies. Such information is gathered from the public domain & disclosure by vendors. Basis this assessment, more than 80% of the raw material procurement by value are certified to be compliant with social and environmental standards such as SA 8000, ISO 14001/EMS, OHSAS 18001/ISO 45001, EcoVadis rating (bronze or higher) or relevant labels like Rainforest Alliance, Rugmark, RSPO, etc.

Further, under the program Samaveta we have assessed 77% of raw material and packaging material suppliers by value based on their response to SDFs.

### **Chunk 2**

Assessment.

ESG-based Assessment

As part of the ESG-based Assessment this year, 11 suppliers went through a questionnaire-based evaluation, of which six suppliers were assessed via virtual audits, covering 8% of total spend value in FY24.

Based on their responses to the questionnaire, suppliers were scored against a checklist, determining their overall rating on a scale of 0 to 100.

Those receiving scores  $\leq 40$  are termed as ‘Beginners’, between 40-70 are ‘Implementers’ and scores  $> 70$  are categorized as ‘Stewards.’

#### Quality-based Assessment Questionnaire

All suppliers were given a list of questions centered around vendor facility, cGMP practices, certifications, Quality Management System requirements, etc. They were required to provide responses along with the supporting documents. The information shared by them was then reviewed and analyzed for any significant gaps. During the reporting year, 257 suppliers were assessed through questionnaire-based evaluation for Quality.

#### Supplier Assessments • FY24

257

Suppliers underwent questionnaire-based evaluation for Quality

11

Suppliers underwent questionnaire-based evaluation for ESG

99

Physical audits conducted for critical suppliers for Quality

#### Physical Audits

Physical audits are carried out for critical suppliers, including those located outside the country. We conducted 99 physical audits; all were critical suppliers.

#### Performance Review and Tracking

Post the assessment and review, the findings are shared with the suppliers and gaps are communicated to them. Based on the assessment, suppliers provide us with a Corrective and Preventive Action (CAPA), which is thoroughly reviewed. The feedback on the CAPA is shared back with them to take further action, if required. We closely track their CAPA implementation. We re-qualify our suppliers every three years.

Our team consists of over 17 qualified supplier auditors who have received training from an external trainer.



and traditional value supply chain, for being efficient in cost, quality and delivery time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

Whenever a new partner is onboarded, its facilities, processes are audited that is holistic and also includes ESH metrics. Partners are also being monitored on a regular basis for adherence to policies laid down to ensure responsible sourcing, backed with mandatory annual certification for CoC.

In FYâ€™23, we started the ESG assessment of top partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/ scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG maturity will be a regular affair.

For Q2 (b) • If yes, what percentage of inputs were sourced sustainably? Please note:

Yes, Indus follows a structured approach to ensure sustainable sourcing. It includes periodic monitoring of business practices followed by our partners in the value chain alongside the governance activities to ensure

improvements towards Environmental, Social, and Ethical aspects.

Our monitoring and improvement programs are custom designed to the nature of our engagement with partners.

#### Chunk 4

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ADANI POWER LIMITED

Integrated Annual Report 2023-24

Section C: Principle wise Performance

Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is

Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programs on any of the Principles during the financial year:

Segment

Total number  
of training

and awareness  
programs held

Topics / principles covered under the training and its

Impact

Percentage of persons in respective

category covered by the awareness

programs  
Board of Directors 04

Programmes

- Brief on Adani Portfolio & ESG
- Capital Market
- ESG global Trends
- Site visits

100%  
Key Managerial  
Personnel

Employees other  
than BoD and KMPs

222  
Programmes

- Anti-Bribery and Anti-corruption (ABAC)
- Introduction to ESG
- Prevention of sexual harassment

(POSH)

- Mental Health & Wellbeing Awareness
- Adani Behavioral Competency

Framework

- Percipio Training
- Compliance
- Insider Trading
- Sustainability and inclusive growth
- Safety Trainings
- Cyber Security Awareness

85%

Workers 22

## Programmes

- Permit To Work
- Safety Risk Field Assessment
- CSM
- Machine Guarding
- Electrical Safety & LOTO
- W/house Safety Standard
- Working at Height
- Road Safety Standard (RVDTS)
- Rail Safety Standard
- Material Handling
- Scaffolding
- Confined Space
- Hot Work Safety
- IR&I; (RCFA)
- Electrical design Safety Manual
- Safety Interaction
- Excavation Safety
- PPE
- Work over water
- Gas Cylinder Safety
- Pre Start-up Safety Review
- Process Safety Management

100%

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Our commitment lies in creating an enriching work environment focused on individual growth for all employees and workers. Regular bi-annual and annual performance reviews form the basis of our training and development

### Chunk 5

under which the expectations for our suppliers are outlined to improve their sustainability performance. As part of the policy, GCPL engages a third party agency to conduct an annual supplier sustainability assessment and gives the suppliers feedback on areas of improvement. In addition, we continuously share our ESG best practices with our suppliers through periodic engagement.

7 Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

76%

324

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1 a. Number of Affiliations with Trade and Industry Chambers / Associations: 12

b. List the Top 10 Trade and Industry Chambers / Associations (determined based on the total Members of such Body) the Entity is a Member of / affiliated to:

Sr.  
no

Name of the trade and industry chambers/ associations  
Reach of trade and industry chambers/  
associations (State/National)

1 Indian Beauty & Hygiene Association National

2 The Indian Society of Advertisers National

3 The Market Research Society of India National

4 Bombay Chambers of Commerce National

5 Advertising Standards Council of India National

6 Home Insect Control Association National

7 Federation of Indian Chambers of Commerce & Industry National

8 Confederation of Indian Industry National

2 Provide Details of Corrective Action taken or underway on any Issues related to Anti-competitive Conduct by the Entity, based on Adverse Orders from Regulatory Authorities:

Name of authority Brief of the case Corrective action taken

None None None

Leadership Indicators

1 Details of public policy positions advocated by the entity:

Sr.  
no

Public policy advocated  
Method  
resorted for  
such advocacy

Whether information  
available in public  
domain? (Yes/No)

Frequency  
of Review by  
Board (Annually/

#### Chunk 6

on ESG parameters in FY 24 were analysed on ESG aspects. More than 66% of these suppliers had water, and waste reduction measures and has integrated use of renewable energy in their operations; more than 90% of these suppliers has measures in place to avoid worker discrimination, ensure parity pay, avoid harassment, and more than 85% has policies and procedures in place to ensure ethical business practices. In FY 24, we extended the ESG assessment through physical audit of supplier premises and completed 7 factory audits on ESG. - 15 capacity building workshops (in-person + virtual) for 600+ value chain partners (both on onboarded partners and external) from across 180+ firms as part of the sectoral decarbonization business charter was conducted for all stakeholders in the building and construction sector which included our internal suppliers and contractors too. Code of Conduct is now part of the general contractual conditions for all suppliers and contractors and need to be adhered for a long-term relationship with Mahindra Lifespaces.

#### Chunk 7

sourcing? (Yes/No)

“Yes, Indus has “Sustainable Procurement Policy” that entails key ESG expectations from partners and

talks about consideration of ESG evaluation in sourcing decision. Indus has built sourcing strategy

beyond a conventional and traditional value supply chain, for being efficient in cost, quality and delivery

time, maintaining integrated strategic objective of ethics, labour rights, safety and green procurement

across the supply chain spread across geographies and regional clusters.

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Whenever a new partner is onboarded, its facilities, processes are audited that is holistic and also includes ESH metrics. Partners are also being monitored on a regular basis for adherence to policies laid down to ensure responsible sourcing, backed with mandatory annual certification for CoC.

In FY'23, we started the ESG assessment of top partners (supplies); each partner was evaluated on ESG Maturity. Baselining these results/scores, this year, gap analysis was conducted, and improvement plan was formulated for these assessed partners. Subsequently, individual partner workshops were conducted to discuss the key actionable. Also, Indus Towers conducted Partner ESG training and launched an Awareness program to elevate ESG consciousness within key value chain partners. To assess the improvement and impact, ESG re-assessment was done for these partners and the results reflected significant improvement in the maturity scores. Moreover, this year, we also extended the services to partners. Going forward, assessment & enhancement of ESG

maturity will be a regular affair.”

b) If yes, what percentage of inputs were sourced sustainably?

#### Chunk 8

â€¢ The supply chain partners were evaluated for sustainable sourcing wherein the Company checked their adherence to ISO 14001:2015, 45001:2018, SA8000 and any other related standards and frameworks.

â€¢ It is mandatory for supply chain partners to acknowledge the clauses and sign the Code of Conduct of Company, which includes commitment to environmental protection and conservation such as reduction of resource consumption, waste generation, pollution prevention; social aspects such as commitment to human rights, community engagement, ethics and various governance parameters. This is a mandatory step during vendor registration and onboarding process.

â€¢ The Company has also started assessing its supply chain partners on ESG parameters. It was initiated in FY 2022-23 with 25 partners and scaled up to top 200 (186 unique) in FY 2023-24. The assessment is based on the response and evidence provided to the Company on parameters related to the environment, human rights, CSR, health, safety and governance.

â€¢ Three awareness sessions were conducted targeting the top 500 supply chain partners during the year to orient them towards ESG requirements and expectation of the Company.

The assessment in the coming years will be more comprehensive and structured for improving ESG orientation as well as the performance of the suppliers. Additionally, the awareness sessions will also be ramped up to bring the partners up to speed keeping in mind the increased scrutiny and regulatory requirements on the subject. The overall governance, oversight and review of the supply chain initiatives is undertaken by Material Council along with the supply chain management functions led by senior leadership and supported by Corporate Sustainability.

Question 2b:

Accounts for 32% of L&T; procurement spend by value.

Question 3:

The Company does not manufacture or sells any products which could be reclaimed at the end of life.

#### Chunk 9

integrating ESG KPIs

such as process efficiency, standardized packaging, absence of child labor, fair wages for workers, PPE utilization,

and adherence to anti-bribery and ethical trade practices. This assessment is based on a total of 180 marks, with

vendors needing to achieve a score of more than 80% to qualify. Suppliers falling below 80% are required to

provide evidence of improvement plans for the upcoming year(s). In addition, we classify our suppliers into different

zones based on the percentage of supplier score achieved in the assessment:

#### Percentage Type of zone Classification of Zone

>90 % Green zone Qualified as approved supplier

80-90% Yellow Zone Supplier is approved but to score more than 90%

60-80% Orange zone Qualified as potential suppliers should achieve 80-90% within one year,

otherwise supplier remain in potential.

40-60% Pink zone Qualified as potential supplier should achieve 60-80% within 3 months

frequent audit otherwise rejected.

<40% Red zone Not Qualified

These criteria are essential to ensure that our value chain partners meet our high standards for responsible business

practices and align with our commitment to sustainable and ethical operations.

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above:

Currently, we have not conducted assessments of our value chain partners. However, we plan to assess our value chain partners in order to identify and address any significant risks or concerns that may arise from these assessments, in subsequent year(s).

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FINANCIAL STATEMENTS

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

SDGs:

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

#### Chunk 10

by 2024.

â€¢ ESG assessment of 100% suppliers of raw materials and packaging materials by 31 March 2024.

â€¢ 50% representation of women in factory workforce and 20% in senior management by 2024.

The Companyâ€™s sustainability strategy is built on 4 core pillars, supported by 8 levers and further split into 26 programs. Annual targets are assigned and Key Performance Indicators (KPIs) are set for these programs for evaluating progress in meeting the sustainability goals. The



Company has also set certain aspirational goals and targets to achieve positive Environmental, Social and Governance (â€˜ESGâ€™™) outcomes through its business. Some of them include:

- â€¢ 59% renewable electricity in total electricity consumption by 2024.
- â€¢ 30% reduction in specific water consumption by 2024.
- â€¢ Collection and recycling 80% of plastic waste produced by 2024.
- â€¢ ESG assessment of 100% suppliers of raw materials and packaging materials by 31 March 2024.
- â€¢ 50% representation of women in factory workforce and 20% in senior management by 2024.

The Company has made significant progress towards meeting its goals and commitments during the reporting year in the following areas:

- â€¢ 28% of electricity requirement was obtained through renewable sources in FY 2023-24.
  - â€¢ Reduction of specific water consumption to 0.84 kL/Ton of production, which is ~32.84% reduction from the base line of 2019-20 (1.25 kL/Ton of production).
  - â€¢ Achieved plastic neutrality for the third consecutive year and has collected & responsibly processed ~45,000 tonnes of plastic during the year, representing more than 100% of the plastic used across all operations of the Company.
  - â€¢ ESG assessments were conducted for 453 suppliers, representing 87% of the total spend in FY 2023-24.
  - â€¢ 47.47% representation of women in factory workforce in FY 2023-24.
- The Company has made significant progress towards meeting its goals and commitments during the reporting year in the following areas:

## Director Response

Religare has assessed ESG performance across its suppliers under its "Samaveta" Supply Chain Sustainability Program. Specifically, **77% of raw material and packaging suppliers by value** were assessed based on Self Declaration Forms (SDFs). Additionally, more focused ESG assessments were conducted, covering **8% of total spend value** through questionnaire-based evaluations.

Indraprastha Gas Limited (IGL), on the other hand, does not have explicit information confirming ESG assessments of their suppliers in the provided data. However, similar initiatives by other companies, such as Indus Towers and Polycab India, have robust ESG evaluation processes for suppliers.

### Breakdown of ESG Supplier Assessments:

#### #Religare:

- **77% of raw material and packaging suppliers by value** assessed via Self Declaration Forms.
- ESG-focused assessments covered **8% of total spend value** with questionnaires.

#### #Indraprastha Gas Limited:

- No direct mention of ESG supplier assessments in the provided data.

### Summary:

Religare actively evaluates suppliers' ESG performance, covering a significant portion of its supply chain. For Indraprastha Gas, there is no direct evidence of such assessments. Would you like to explore similar supplier ESG assessment practices from other companies for benchmarking or

delve deeper into Religare's program specifics? Let me know!