



FINANCE TEQUE NIGERIA LIMITED COMPANY PROFILE

1.0 Introduction

Finance Teque Nigeria Limited is a registered venture capital company with (SEC) the Securities and Exchange Commission that delivers financial services for start-up firms, innovative ideas, and equity financing, to provide employment opportunities, and growth for all investments to the development level. It is established by highly experienced experts in fund management in Nigeria for effective and efficient economic development.

The company has no choice but to invest significant resources in the development of its workforce to meet the high standards of quality required in financial and investment services. Our strong commitment to service reflects our dedication to delivering excellent work and addressing our customers' needs, which has undoubtedly fostered client loyalty. We operate as an investment management firm, specializing in fund management, portfolio management, and venture capital services for our clients.

1.1 MISSION

Our goal is to assist individuals, institutions, businesses, and communities in building wealth and achieving their dreams.

1.2 VISION

To deliver financial and investment solutions that fulfill today's needs and tomorrow's dreams and be recognized as the best financial investment company in Africa.

1.3 VALUES

- a. Enhance the value in our society by developing and supporting the communities in which we operate.
- b. Create value for our clients and shareholders.

1.4 OBJECTIVES

- a. Mobilize resources for investment.
- b. Facilitate the buying and selling of securities.

- c. Enhance efficient price discovery.

1.5 OUR TEAM

Finance Teque Nigeria Limited has a young, vibrant, and innovative team with considerable expertise in capital market services. The company was established to enhance the delivery of financial services to governments, individuals, and small to medium-sized enterprises.

2.0 The Company

Finance Teque Nigeria Limited was established to be a solution provider, offering a pathway for sourcing and executing deals for startups and emerging companies. Our goal is to deliver a reasonable return on investment for our shareholders. The funds provided by venture capitalists (VCs) are categorized as private equity, meaning that the VC becomes a part-owner of the business and thus has a degree of control over the company.

This report aims to evaluate the financial profitability and economic viability of the proposed venture capital business. It is also designed to serve as a comprehensive communication and management tool for the project's financiers. Below is a summary of the findings, with detailed information provided in the main body of the report:

<u>Company:</u>	Finance Teque is a Private Limited Liability Company incorporated in Nigeria in 2019.
<u>Registered Address:</u>	No 31/34 Bank of Agriculture third floor, farm centre, Tarauni, Kano
<u>Business Address:</u>	No 18B Second Floor Fatima Plaza, Murtala Muhammad Way Kano
<u>Telephone:</u>	+234 916 5717 392 +234 904 1917 748
<u>E-mail:</u>	info@financetequecv.com
<u>Website:</u>	www.financetequecv.com
<u>Date of Incorporation:</u>	12th of September, 2019

Registration Number: RC1614014

Authorized Share Capital: ₦150,000,000 made up of 150,000,000 ordinary shares of ₦1.00 each.

Shareholders/Promoters:

SHAREHOLDERS	UNITS OF SHARES
Suleiman Abubakar	146,500,000
Saidu Idris Baraya	1,500,000
Musa Haruna Hassan	1,000,000
Salamatuna Musa Nasir	1,000,000
Total	150,000,000

Bankers: Guarantee Trust Bank & TAJ Bank Plc

Auditors: Abdullahi, Ibrahim & Co
(Chartered Accountants)
Suite A, 3rd Floor,
Bank of Agriculture Building,
Farm Centre, Kano

Ownership Structure: 100% Nigerian

3.0 Finance Teque Product and Services

Finance Teque Nigeria Limited assists individuals, the government, corporate institutions, and communities by meeting their financial needs through both long-term and short-term services. The products offered by Finance Teque are categorized into two types: mutual fund investments and alternative fund investments.

3.1 MUTUAL FUND PRODUCTS

Mutual fund products are funds pooled from investors to be managed by a professional fund manager by investing the funds into equities, bonds, money market instruments, and others securities that would result in value addition to their money invested. The following are the subcategories of mutual funds products and other securities that would add value designed to achieve the definition mentioned earlier.

a) Growth Investment Fund: A Growth investment fund is an equity that seeks to provide superior long-term protection against inflation to investors with a high-risk

appetite. The high risk of equity is lowered by also investing in fixed-income securities, which provide a fairly predictable income stream and easy access to your money.

b) Stability Investment Fund

A stable investment fund is suitable for investors who want high capital growth over the long term to meet various objectives such as paying for education, buying a property, or leaving a legacy for loved ones.

c) Ethical Investment Fund

An ethical investment fund is an open-ended mutual fund suitable for investors who want long-term capital growth by investing strictly according to the principle of Islamic and ethical values.

d) Money Market Investment Fund

Money market investment fund offers a higher interest rate on your savings account. It doesn't have to be long-term; the Finance Teque MMI allows you quick access to your money, competitive returns, regular tax-free returns, and expert fund management.

3.2 ALTERNATIVE INVESTMENT FUND:

Alternative investment funds are investments other than the mutual funds explained above. These are funds for innovative startup businesses usually known as venture capital investment, other investments into existing entities also known to be private equity and other developmental investments which do not fall under venture capital neither private equity. The following are also the sub classification of alternative investments.

A) Venture Capital Investment Fund

Venture capital investment fund is an investment in seed or startups companies. These are companies or businesses at initial startup, which either have the innovative idea but lack resources for the development of the said idea which have high landing of integration which the companies deem to expect future prospects. Example of such business is IT related development, manufacturing of scarce products within the community or any other innovation that have future prospects of returns.

B) Private Equity Investment Fund

Private equity investment funds are investments into unquoted companies which its primary objective or intention is for future expansion or increasing its existing product

line. In such particular situation a company may approach an investing company to invest in its equity so to raise fund for specific objectives, in most cases, the investing company will control the financial and operational decision making in the organization it invested its funds. This also applies to the explanation of venture capital investment above.

C) Development Investment Fund

Development investment funds are investments into commodity market and capital project such as real estate, agricultural equipment's, hospital, road etc.

4.0 The Board of Directors

The Company plans to maintain a six-member Board of Directors, which may be adjusted as needed. Shareholders will have representation on the Board. In its supervisory role, the Board is responsible for formulating corporate goals, targets, and plans, as well as reviewing the company's performance.

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4.1.1 Ibrahim Kabir Bayero- Chairman

Held B.Sc. in Sociology from Usman Dan Fodio University, Sokoto. A fellow from institute of corporate administration of Nigeria, specialist in Enterprise risk management, customer relation professional. He was a career banker and a senior manager at Kano Electricity Distribution Company of Nigeria (KEDCO). Also a Consultant on capital market activities over the years. He is a chairman of Crystal partners' investment an investment advisory company. Currently, he is the chairman of Finance Teque (Fund Managers/Venture Capital).

4.1.2 Suleiman Abubakar – Managing Director

Alhaji Suleiman Abubakar is a graduate of Bayero University Kano, with a degree in Accountancy and Master in Business and Commercial Law (M.B.C.L) He is currently a partner in Ibrahim Abdullahi & Co Chartered Accountant with over 10 years of experience in accountancy, auditing and advisory services. He was the Head of Finance at Top up

Africa and Rumbu Sacks Nig Ltd for over four (4) and two (2) years respectively before joining the above-mentioned firm. He has a vast knowledge of Finance, with which started his private business. Alhaji Abubakar is a fellow member of the Institute of Chartered Accountants of Nigeria (ICAN) and a student member of the Chartered Institute of Stockbrokers (CIS). He has engaged in productive financial training conducted by recognized organizations like MTN NIG (Financial Procedures for Procurement and payments, 2011), Bayero Consultancy Services (Management Strategy Planning Course, 2010). Alhaji Abubakar has been in the business of manufacturing and distribution of plastics. Alhaji Abubakar owned 97.7% of Finance Teque Nigeria Limited and has brought his wealth of experience from the finance industry. He is happily married with children.

4.1.3 Saidu Idris Baraya– Executive Director

Saidu Idris Baraya is a highly organized and detail-focused accountant with an exceptional track record of accurately handling financial reporting. He is a graduate of Accounting from Bayero University and holds a Master's degree in Business Administration at the Ladoke Akintola University of Technology Ogbomosho alongside a Certified Pension Fund Manager. Alhaji Baraya has a vast working experience in the Finance Industry. He has worked with the Federal Ministry of Police Affairs (3 years), Nigerian Customs Service Fund Section, Sigma Bureau de Change Limited, Sigma Securities Limited and Nepa District Office Ilorin. In all the above-mentioned organizations, he served in the capacity of an Accountant where he practiced and used his skills as an accountant to solve financial problems in the organization.

4.1.4 Musa Haruna Hassan- Director

Alhaji Musa Haruna Hassan has been a key figure in business development and marketing for the company. He has held several positions, including Marketing Officer, Brand Manager, Product Manager, and currently serves as the Marketing Manager. Throughout his career, he has traveled to many states across Nigeria and visited some neighboring countries to fulfill his marketing responsibilities for various companies.

4.1.5 Salamatu Musa Nasir- Director

Salamatu Musa Nasir holds a National Certificate in Education (NCE) from the Federal College of Education and is currently pursuing a Bachelor's degree in Adult Education at Bayero University, Kano. She works as an Education Officer at the Nassarawa Local Education Authority. Hajiya Salamatu is happily married and has children. Additionally,

she owns 0.7% of the shares in her company, which makes her both a shareholder and a director.

4.1.6 Ahmed Muhammed Abdul ACA Independent Director

Ahmed Muhammad Abdul holds a Higher National Diploma (HND) in Business Administration and Management from the Federal Polytechnic Mubi in Adamawa State. He also earned a certificate in Executive Management Accountancy from the University of Lagos and is an associate member of the Institute of Chartered Accountants of Nigeria. Currently, he serves as a Non-Executive Director at Finance Teque Nigeria Limited. Before this appointment, he was the managing partner at Ahmed Abdul & Co. Chartered Accountant Firm. Additionally, he served as the Deputy Director at the Salary and Pension Directorate in Jigawa State and worked as an accountant at the Jigawa State House of Assembly.

5.0 The Management Staff

Finance Teque Nigeria Limited is currently managed by a dynamic and experienced team of qualified professionals. The management team includes the Managing Director, Head of Finance and Accounts, Head of Investment and Portfolio, Head of Compliance, Head of Administration and Human Resources, Head of Marketing and Business Development and Head of Operations.

5.1 Profile of Management Team

5.1.1 Managing Director (Suleiman Abubakar)

His detailed profile is as provided in section 4.1.2 above.

5.1.2 Head of Investment & Portfolio (Umar Mustapha Amadu)

Mr. Umar Mustapha Amadu is a graduate of Banking and Finance from Kano State Polytechnic and holds a master's degree in Development Studies from Federal University Dutse. He has held various positions as an Accounts Officer and has worked with ARM Pension Manager in Kano. Additionally, he has participated in several professional training programs, including the ARM Internal Audit Training in 2010 and a Sales Effectiveness and Customer Experience Management Program in 2018, among others.

Mr. Umar possesses the necessary skills and expertise to excel in the outlined position. He is married and has children.

5.1.3 Head of Finance & Accounts (Nura Halliru)

Nura Halliru is a graduate of Accounting from Bayero University Kano and is currently pursuing a master's degree in Accounting at the same institution. He has held various positions as an Account Officer and has worked with Nwachukwu & Co. Chartered Accountants. Nura Halliru is a graduate of Institute of chartered accountants of Nigeria (ICAN). He possesses the necessary skills and expertise to fulfill the requirements of the position mentioned above. Nura is happily married and has children.

5.1.4 Head of Admin and Human Resource (Amina Mohammed)

Amina Mohammed is a seasoned professional with over 20 years of experience in administrative management, business development, and customer service. She holds a Bachelor's degree in Business Administration and an MBA from Bayero University. Amina's career spans various industries, including eight years in banking and international development, where she has served as a short-term expert for organizations such as the EU, Ipas, Mafita (DFID), and the Enterprise Development Centre. She is a licensed National Business Development Service Provider and is happily married with children.

5.1.5 Head of Operations (Salma Abdulrahman)

Salma Abdulrahman Umar is a graduate of B.A.Ed. History from University of Abuja and had a master's degree in special education from Bayero University Kano. She worked for 8 years in the banking sector. She has held various positions as customer service officer, marketing officer at Afribank Nigeria plc and Mainstreet bank. Salma has the required skill and expertise to take up the position as stipulated above. She is married with children.

5.1.6 Compliance Officer (Aminu Sheikh Muhammad)

Mr. Aminu Sheikh Muhammad is an accounting graduate who holds a Master's degree in Accounting and Financial Management, as well as a Bachelor's degree in Accounting from Bayero University Kano. He has gained substantial experience in various sectors, including his role as a Tax Auditor at Crystal Partners Investment Limited, where he focused on tax audits and the recovery of personal income tax and withholding tax liabilities. Additionally, Mr. Aminu contributed to the NASSCO social investment program for several years, where he worked on identifying and collecting data on vulnerable households for conditional cash transfers. He is happily married and has children.

