TOPIC: PERSONAL EXPENSE TRACKER

TEAM MEMBERS:

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PROBLEM STATEMENT

QUESTION	DESCRIPTION
Who does the problem affect	People who need to monitor their unwanted expenses
What is the issue	Unable to keep track of their own expenses
When does the issue occur	When user is unaware of their expenses
Where is the issue occurring	Due to diverse payment gateways such as UPI,Net banking etc it is highly impossible to monitor the expenses
Why it is important that we fix the problem	To avoid the unwanted expenses that had been made and rectify it in the future purchases

Genrally, people nowadays people don't keep track of their expenses and keep on spending beyond their income limits. The also take unwanted loans and have low credit scores due to unwanted expense which is made from their income.

The <u>expense tracker application</u> makes sure that the expenses are tracked category wise. It also provides monthly and daily (based graph analysis) of the expense done. Which will provide insights to the user.

The user will also be alerted via an email if the expense goes beyond a certain amount (the amount will be user set) with the help of SendGrid framework.