



## FE 722: Financial Management

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Tues 6:30-9PM/Location: Virtual

### COURSE OBJECTIVES

- To introduce you to the theory and practice of corporate finance.
- To provide you with a set of tools necessary to answer the most important questions related to valuing firms, and projects within firms.
- To give you some insight into investment decision making and personal finance.
- To provide you with a working knowledge of how to manipulate financial data in excel.
- These course objectives contribute towards the MBA learning goals by enabling students to develop an understanding of core knowledge of finance, and by helping students to apply critical and analytical thinking successfully.

### COURSE STRUCTURE

- The course will be a mix of
  - Lectures
  - Case studies
  - Examples/question sets
  - Practical application of material
  - Discussions of current events

### COURSE MATERIALS

- **You are required to purchase MyFinanceLab in order to complete homework and in class quizzes online.** This software includes the e-text for this course. You can use it for free for the first 2 weeks of the course, but will need to purchase Myfinancelab after that. You do not need to purchase a hard copy of the textbook unless you want to, but you do need access to the e-text in order to do reading to prepare for classes and help with homeworks. Note that in addition to the homeworks and quizzes, myfinancelab is a multimedia tool with lots of videos to help explain class content, flash cards to help you learn, etc.
- **It is expected that students read the material in the textbook indicated in the syllabus as relevant to each lecture before class.**
- Harvard Business School cases cost <\$10 per case and I will follow up with a link to the case as the date(s) approaches.
- Course website: All class materials will be posted on the course website on learn.bu.edu. It is your responsibility to visit it frequently, and before each class.

### PERFORMANCE EVALUATION

The following components will be used to determine your grade.

- Class participation = 30%
- Quizzes (2 @ 15%) = 30%
- Midterm team project = 20%
- Final exam = 20%

### Details concerning Performance Evaluation.

- **Class participation:** I expect active participation by students. “Active participation” does not necessarily mean that you need to try to answer every single question posed in class. But it does mean that you are a regular volunteer to answer questions. Thoughtful questions and remarks will also be rewarded. “Thoughtful” does not necessarily,

or even generally, coincide with “correct”. If you have the wrong answer, then it is likely that many others in class have reached the same wrong answer and that we as a class can learn something by discussing why that answer is wrong and how to arrive at the correct solution. So wrong answers are sometimes (often?) more useful to the class learning than right answers, so it is important to raise your hand even though you are not sure of your solution. The goal of participation is for the class to arrive through discussion together at the right answer. I reserve the right to pose questions to individual students during class (“cold calls”) to stimulate class participation. Participation in the zoom chat and on the student forum on Questrom tools (both posing useful questions and providing coherent answers), will also be rewarded as a form of class participation.

- **Quizzes and Final exam:** The exams will take place in class electronically and are open book. They will be on myfinancelab and will be similar in format to the group work we will be doing in class. Internet use other than zoom (e.g., googling answers, or any form of communication with other individuals - will not be allowed during the exam).
- **Cases and stock discussions:** There will be case discussions and stock debates throughout the semester. Your preparedness and participation in the class discussions will be meaningful inputs to your class participation. While there will be no graded deliverables, you should be prepared for the discussion in both a subjective and objective format (worked through spreadsheets such as financial analysis, arrived at valuations, etc.)

#### **ACADEMIC INTEGRITY POLICY**

- The Questrom School has developed an Academic Conduct Code ([link here](#)). You should make sure that you are in compliance with this code of conduct. In particular, all submitted work – homework, quizzes, exams should be your own work, unless express permission has been given otherwise. (An exception is that general help with homework by one student in response to (an)other’s question can be provided on the course forum on Questrom tools, so that all students can access it and it is fair.) Group projects should be the joint work of the whole group – the object is that the whole group learns how to do the project through collaboration. It should not be the case that the project is undertaken by only one or a few members of the group and others don’t understand it but nevertheless have their names on it. It is the duty of group members to ensure that all group members understand and could reproduce the analysis their group has undertaken.

#### **DIVERSITY AND INCLUSION STATEMENT**

- In developing and delivering this course, I aim to be thoughtful about how identity and culture impact the classroom experience and the course content.
- However, like everyone else, I am human and I make mistakes. Please let me know if I am unconsciously exhibiting a bias that I may not be aware of. I also encourage you to share your personal experiences and perspective related to the course content. If there are topics or conversations that you feel would benefit from incorporation of social context, a differing perspective, or Questrom’s Office of Diversity & Inclusion, please inform me and I will explore resources and opportunities for us to engage a wider variety of perspectives in our classroom.

#### **ACCOMMODATIONS FOR STUDENTS WITH SPECIAL NEEDS:**

- In keeping with University policy, any student with a disability who needs academic accommodations should call the Office of Disability Services at 353-3658, or visit 19 Deerfield Street to arrange a confidential appointment with a Disability Services staff member. Please try to deliver accommodation letters to me in a timely fashion. Please note that accommodations cannot be provided without an official letter of accommodation.

#### **SEXUAL MISCONDUCT/ TITLE IX POLICY**

- The Questrom School of Business is committed to fostering a safe learning environment for all members of the community and preventing sexual misconduct.
- All forms of sexual misconduct, including rape, acquaintance rape, sexual assault, domestic and dating violence, stalking, and sexual harassment are violations of Boston University’s policies, whether they happen on campus or off campus.

- Title IX of the Education Amendments of 1972 is a federal civil rights law that prohibits sex-based discrimination in federally funded education programs and activities. This law makes it clear that violence and harassment based on sex and gender is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc.
- If you or someone you know has been harassed or assaulted, you can find the appropriate resources at <http://www.bu.edu/safety/sexual-misconduct/>

### **Class Schedule**

The following table describes the schedule for each class, the readings required to be done in advance and the deliverables/exams. The required readings from the book should be completed in advance of our meeting. This schedule is a guideline only and is subject to change. We might deviate from this schedule if we need to spend more or less time than expected on certain subjects.

Session	Date	In Class Schedule	Reading Assignments	Deliverables
1	9/5	<ul style="list-style-type: none"> <li>• Introduction to class</li> <li>• Chapter 2 lecture</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapter 2</li> </ul>	<ul style="list-style-type: none"> <li>• Chapter 2 review questions</li> </ul>
2	9/12	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapters 3-5 lecture</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapters 3, 4 &amp; 5</li> </ul>	<ul style="list-style-type: none"> <li>• Chapters 3, 4 &amp; 5 review questions</li> </ul>
3	9/19	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapters 7-8 lecture</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapters 7 &amp; 8</li> </ul>	<ul style="list-style-type: none"> <li>• Chapters 7 &amp; 8 review questions</li> <li>• Be prepared to discuss case study (Details to follow)</li> </ul>
4	9/26	<ul style="list-style-type: none"> <li>• Quiz</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Quiz #1 on chapters 2, 3, 4, 5, 7 &amp; 8</li> </ul>
5	10/3	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapter 9 lecture</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapter 9</li> </ul>	<ul style="list-style-type: none"> <li>• Chapter 9 review questions</li> <li>• Team stock selections</li> </ul>
6	10/17	<ul style="list-style-type: none"> <li>• Instructor stock presentation</li> <li>• Team project time</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Be prepared to participate in the stock discussion (Details to follow)</li> </ul>
7	10/24	<ul style="list-style-type: none"> <li>• Mid-term Project</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Project Presentations</li> </ul>
8	10/31	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapter 13 lecture</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapter 13</li> </ul>	<ul style="list-style-type: none"> <li>• Chapter 13 review questions</li> </ul>
9	11/7	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapter 17</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapter 17</li> </ul>	<ul style="list-style-type: none"> <li>• Chapter 17 review questions</li> </ul>
10	11/14	<ul style="list-style-type: none"> <li>• Quiz</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Quiz #2 chapters 9, 13 &amp; 17</li> </ul>
11	11/21	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Chapter 19 lecture</li> <li>• Student Introductions</li> <li>• Review questions</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• Read Chapter 23</li> </ul>	<ul style="list-style-type: none"> <li>• Chapter 23 review questions</li> </ul>
12	11/28	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Student Introductions</li> <li>• Case Study</li> <li>• Wrap Up</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Be prepared to discuss case study (Details to follow)</li> </ul>
13	12/5	<ul style="list-style-type: none"> <li>• Market Discussion and/or Guest Speaker</li> <li>• Any needed catch up for final exam</li> <li>• Semester survey</li> <li>• Wrap Up/Open time for Q&amp;A</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Prepare for final exam</li> </ul>
14	12/12	<ul style="list-style-type: none"> <li>• Final Exam</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>	<ul style="list-style-type: none"> <li>• Prepare for final exam</li> </ul>