

**THE RESIDENCES AT ADOBE HILLS
BOARD OF DIRECTORS MEETING
HELD AT THE
ASSOCIATION ON-SITE OFFICE**

October 13, 2015

I. Call to Order – 7:00 PM

Directors Present:

Garratt , President
Edith Modie, Secretary
Ezekiel Abedan, Treasurer

Others Present:

Ron Shearer, UNC Community Management
Sue Shearer, UNC Community Management
Mark Shade, N.A. Shade and Associates
Markisha Shade, N.A. Shade and Associates

II. Agenda

MOTION – Approval of 2016 Budget

Following a discussion of each line item of the Association's expenses, Ezekiel moved to approve the 2016 Budget which included an average increase of 2.6%. Garratt seconded the motion, which carried unanimously.

III. Adjourn 8:35 PM

Respectfully submitted

Edith Modie, Secretary