Step 1: Start

Step 2: Initialize sum = 0 and grades = [26, 49, 98, 87, 62, 75]

Step 3: Read a number from grades

Step 4: If number from grades divisible by 2, go to step 5, otherwise, go to step 3

Step 5: sum = sum + number

Step 6: If all numbers from grade have been read, go to step 7, otherwise, go to step 3.

Step 7: Print the sum

Step 8: End

