

PRODUCT KEY FACTS

Aberdeen Standard SICAV I – Australian Dollar Income Bond Fund



September 2022

- This statement provides you with key information about the Aberdeen Standard SICAV I – Australian Dollar Income Bond Fund.
- This statement forms part of the offering document and should be read in conjunction with the offering document of Aberdeen Standard SICAV I.
- You should not invest in this product based on this statement alone.

Quick facts

Management Company:	Aberdeen Standard Investments Luxembourg S.A.
Investment Manager:	Aberdeen Asset Managers Limited – the United Kingdom (internal delegation)
Sub-Investment Manager:	abrdn Asia Limited – Singapore (internal delegation)
Depositary:	BNP Paribas Securities Services, Luxembourg Branch
Ongoing Charges over a Year*:	Class A MIncA AUD: 0.80% Class A MIncA HKD: 0.80%
Dealing Frequency:	Daily
Base Currency:	AUD
Dividend Policy:	Class A MIncA AUD, Class A MIncA HKD Monthly, at the discretion of the Board of Directors of Aberdeen Standard SICAV I. The dividend, if declared, will be reinvested or paid, in accordance with the instruction given by the investor at the time of subscription. The Board of Directors of Aberdeen Standard SICAV I may at its discretion pay dividends out of the capital of the Fund or pay dividends out of gross income while charging / paying all or part of the Fund's fees and expenses to / out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital. This may result in an immediate reduction of the Fund's net asset value per share.
Financial Year End:	30 September
Minimum Investment	Class A MIncA AUD and Class A MIncA HKD: US\$1,000 initial, US\$1,000 additional

* The ongoing charges figures are based on the expenses for the year ended 30 September 2021 expressed as a percentage of the average net asset value of the Fund over the same period. This figure may vary from year to year.

What is the product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier ("CSSF").

Investment Objectives

To achieve income and capital return by investing at least two-thirds of the Fund's assets in debt and debt-related securities issued by corporations (including government-owned corporations).

Strategy

The Fund provides exposure to predominantly (i.e. at least two-thirds of its assets) investment grade Australian non-government bonds and other debt-related securities, while seeking to maintain 100% exposure to Australian Dollars. Such Australian non-government bonds and other debt-related securities may include:

- instruments denominated in Australian Dollar
- instruments issued by companies with their registered office in Australia
- instruments issued by companies which have the preponderance of their business activities in Australia
- instruments issued by holding companies that have the preponderance of their assets in companies with their registered office in Australia

The Fund's portfolio will be fully hedged back to the base currency in so far as is reasonably practical.

The Fund may invest up to 30% of its net asset value in sub-investment grade (i.e. below investment grade) or unrated debt and debt-related securities. Below investment grade debt securities are debt securities having a rating below BBB- by Standard & Poor's or by Fitch Ratings or below Baa3 by Moody's Investor Services. "Unrated debt security" is defined as a

debt security which neither the debt security itself nor its issuer has a credit rating.

The Fund may invest up to 20% of its net asset value in asset-backed securities and mortgage-backed securities.

The Fund may invest in debt instruments with loss-absorption features ("LAP"), such as contingent convertible debt securities and senior non-preferred debts. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s) (e.g. when the issuer is near or at the point of non-viability or when the issuer's capital ratio falls to a specified level). LAP may include: (i) debt instruments that meet the qualifying criteria to be Additional Tier 1 Capital or Tier 2 Capital under the Banking (Capital) Rules. The same principle applies to debt instruments issued under an equivalent regime of non-Hong Kong jurisdictions; and (ii) external LAC debt instruments under the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules; and debt instruments issued under a regime of non-Hong Kong jurisdictions which implements the Financial Stability Board's standards for "Total Loss-absorbing Capacity Term Sheet". "Non-preferred senior debt instruments" (may be named as "Tier 3" in some jurisdictions) and senior or subordinated debt instruments issued by a holding company of a financial institution which fall within the aforementioned circumstances will be in-scope LAP. The Fund's expected total maximum investments in LAP will be up to 50% of its net asset value, out of which up to 20% of its net asset value may be invested in contingent convertible bonds. The Fund may invest up to 50% of its net asset value in each type of LAP other than contingent convertible bonds.

The Fund is actively managed. The Bloomberg AusBond Bank Bill Index (AUD) benchmark before charges is used to assess the performance of the Fund but is not used for portfolio construction or for the purpose of setting risk constraints. The Fund's investment exposures and returns may differ significantly from the benchmark. The Investment Manager will seek to reduce the risk of significant changes in the value of the Fund and the expected change (as measured by annual volatility) in the value of the Fund is not ordinarily expected to exceed 7.5%.

The Fund will not use financial derivative instruments for investment purposes and may use derivatives for hedging.

The Investment Manager retains the discretion to enter into securities lending for the Fund and the Fund may enter into securities lending for up to 50% of the net asset value of the Fund.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document of Aberdeen Standard SICAV I for details including the risk factors.

1. Investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks associated with debt securities

- Credit / Counterparty risk: The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in.
- Interest rate risk: Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- Downgrading risk: The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The manager may or may not be able to dispose of the debt instruments that are being downgraded.
- Valuation risk: Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the Fund.
- Credit rating risk: Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

3. Risk investing in sub-investment grade and/or unrated debt securities

- The Fund may invest in debt securities including sub-investment grade (i.e. below investment grade) and/or unrated securities (as defined above), which means that there may be more risk to investor's capital and income than from a fund investing in investment grade securities.
- Further, investment in sub-investment grade (i.e. below investment grade) and/or unrated debt securities (as defined above) is subject to lower liquidity and higher credit risk and a greater possibility of default than investment grade securities. If the issuer defaults, or the sub-investment grade (i.e. below investment grade) and/or unrated securities (as defined above) or their underlying assets cannot be realised, or performed badly, investor may suffer substantial losses.

- Investment in sub-investment grade (i.e. below investment grade) and/or unrated securities (as defined above) involves greater price volatility and risk of loss of principal and income than investment in securities of a higher investment grade quality.

4. Concentration risk

- The Fund's investments are concentrated in Australian dollar denominated debt and debt-related securities. The Fund will have significant exposure to one currency (namely the Australian Dollar), increasing its potential volatility. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The Fund's investments are concentrated in the Australian market. The value of the fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Australian market.

5. Risk associated with instruments with loss-absorption features

- Debt instruments with loss-absorption features are subject to greater risks when compared to traditional debt instruments as such instruments are typically subject to the risk of being written down or converted to ordinary shares upon the occurrence of a pre-defined trigger event (e.g. when the issuer is near or at the point of non-viability or when the issuer's capital ratio falls to a specified level), which are likely to be outside of the issuer's control. Such trigger events are complex and difficult to predict and may result in a significant or total reduction in the value of such instruments.
- In the event of the activation of a trigger, there may be potential price contagion and volatility to the entire asset class. Debt instruments with loss-absorption features may also be exposed to liquidity, valuation and sector concentration risk.
- The Fund may invest in contingent convertible bonds, commonly known as CoCos, which are highly complex and are of high risk. Upon the occurrence of the trigger event, CoCos may be converted into shares of the issuer (potentially at a discounted price), or may be subject to the permanent write-down to zero. Coupon payments on CoCos are discretionary and may be cancelled by the issuer at any point, for any reason, and for any length of time.
- The Fund may invest in senior non-preferred debts. While these instruments are generally senior to subordinated debts, they may be subject to write-down upon the occurrence of a trigger event and will no longer fall under the creditor ranking hierarchy of the issuer. This may result in total loss of principal invested.

6. Risk relating to securities lending transactions

- In relation to securities lending transactions, the Fund will be subject to counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner. The Fund may suffer financial loss if it does not recover the securities and/or the value of the collateral falls. In the event of default by the counterparty, the collateral provided will need to be sold and the loaned securities repurchased at the prevailing price, which may lead to a loss in value of the Fund. This risk is increased when the Fund's loans are concentrated with a single or limited number of borrowers. The delays in the return of securities on loans may restrict the ability of the Fund to meet delivery obligations under security sales.
- To the extent that a counterparty defaults on its obligation and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights, thus, adversely affecting the net asset value of the Fund.

7. Risks relating to payments of dividends out of capital and/or effectively out of capital

- The Board of Directors of Aberdeen Standard SICAV I may at its discretion pay dividends out of the capital of the Fund or pay dividends out of gross income while charging/ paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- If Aberdeen Standard SICAV I intends to change the dividend policy, Aberdeen Standard SICAV I will seek the SFC's prior approval and provide shareholders with prior written notification of not less than one month (or such other period as the SFC may require).

8. Risk of using financial derivative instruments

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Fund.

9. Risks associated with volatility strategy

- The investment strategy adopted by the Fund on managing the volatility may not successfully achieve the desired results under all circumstances and market conditions. Managed volatility may not necessarily indicate a lower risk profile than the debt securities market. On the other hand, while a reduced level of volatility is achieved by

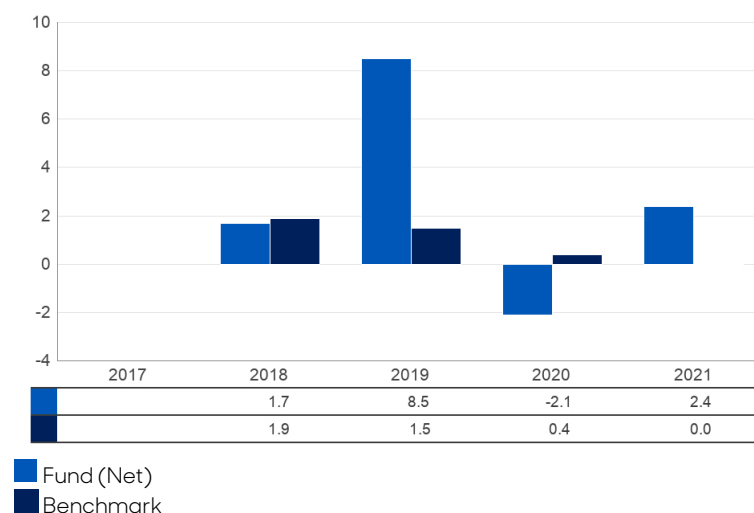
adopting the investment strategy, the Fund may be precluded from fully capturing the upside in rising markets. Hence, the value of the Fund may be adversely affected.

10. Risk of Foreign Account Tax Compliance Act ("FATCA")

- The Fund will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax. However, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax as a result of the FATCA regime, the value of the shares held by the shareholders may suffer material losses.

How has the fund performed?

% Returns



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year-end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A MIncA AUD increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD including ongoing charges and excluding subscription fee and redemption fee you might have to pay (if any).
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The Investment Manager views Class A MIncA AUD being the most appropriate representative share class as this share class is opened for investment by Hong Kong retail investors and broadly indicative of the Fund's performance characteristics.
- The benchmark is Bloomberg AusBond Bank Bill Index (AUD).
- Fund launch date: 06/2017
- Class A MIncA AUD launch date: 06/2017

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Investors should refer to the offering document of Aberdeen Standard SICAV I for details regarding the fees and expenses of the Fund.

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fees and charges

What you pay

Subscription fee[^]:

Up to 5.0% of the amount you pay

Switching fee:

Up to 1% of the net asset value of the shares being switched

Redemption fee:

Not applicable

[^]Initial sales charge and capacity management charge if applicable.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the Fund's net asset value)

Investment Management Fee:	Class A MIncA AUD and Class A MIncA HKD: 0.60%*
Performance Fee:	Not applicable
Operating, Administrative and Servicing Expenses:	Fixed at a maximum level of 0.60%

*You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Other fees

You may have to pay other fees and charges when dealing in the shares of the Fund. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Representative receives your request in good order before 5:00pm (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated and the price of shares is published daily at www.abrdn.com/hk. This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors (if any) from www.abrdn.com/hk.
- Investors may obtain information on the distributor(s) by referring to Client Services Team of abrdn Hong Kong Limited.
- The composition of the dividends (i.e. relative amounts paid out of net distributable income and capital) for the last 12 months can be obtained from the Hong Kong Representative on request and can be found at www.abrdn.com/hk.

Important Notes

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

產品資料概要

安本標準 – 澳元收益債券基金

2022 年 9 月



- 本概要提供安本標準 – 澳元收益債券基金的重要資料。
- 本概要是銷售文件的一部分，並應與安本標準基金的銷售文件一併閱讀。
- 請勿單憑本概要而決定投資於本產品。

資料便覽

管理公司：	Aberdeen Standard Investments Luxembourg S.A.
投資經理：	Aberdeen Asset Managers Limited – 英國(內部委託)
副投資經理：	abrdn Asia Limited – 新加坡(內部委託)
存管人：	BNP Paribas Securities Services, Luxembourg Branch
全年經常性開支比率*：	A 類每月加速派息(澳元)：0.80% A 類每月加速派息(港元)：0.80%
交易頻密程度：	每日
基本貨幣：	澳元
派息政策：	A 類每月加速派息(澳元)、A 類每月加速派息(港元) 每月派息，由安本標準基金的董事會酌情決定。股息(如獲宣派)將根據投資者於認購時給予的指示再投資或派付。 安本標準基金董事會可酌情決定從本基金的資本中支付股息或從總收入中支付股息，同時在本基金的資本中收取／支付本基金的全部或部分費用及支出，以令可供本基金支付股息的可分配收入增加，因此，本基金可實際上從資本中支付股息。此或會令本基金的每股資產淨值即時下滑。
財政年度終結日：	9 月 30 日
最低投資額	A 類每月加速派息(澳元)及 A 類每月加速派息(港元)：首次 1,000 美元，其後每次 1,000 美元

* 經常性開支比率基於截至 2021 年 9 月 30 日止年度的費用計算，以佔同期本基金平均資產淨值的百分比表示。這數字每年均可能有所變動。

本基金是甚麼產品？

本基金以互惠基金形式組成，在盧森堡註冊，其所在地監管機構是金融業監管委員會 (Commission de Surveillance du Secteur Financier) (「CSSF」)。

投資目標

通過將本基金至少三分之二的資產，投資於公司（包括由政府持有的公司）發行的債券及債務相關證券，以實現收益及資本回報。

策略

本基金主要（即至少三分之二的資產）投資於屬投資評級的澳洲非政府債券及其他債務相關證券，同時力求保持100%的澳元持倉。該等澳洲非政府債券及其他債務相關證券可能包括：

- 以澳元計價的工具
- 註冊辦事處位於澳洲的公司所發行的工具
- 大部分業務活動位於澳洲的公司所發行的工具

- 註冊辦事處位於澳洲的公司旗下控股公司（即擁有大部分資產）所發行的工具

在合理可行的情況下，本基金的投資組合將完全與基本貨幣對沖。

本基金可將其資產淨值的最多30%投資於次級投資評級（即低於投資評級）或未獲評級債券及債務相關證券。低於投資評級的債務證券為標準普爾或惠譽評為BBB-以下或穆迪投資者服務評為Baa3以下的債務證券。「未獲評級債務證券」的定義為債務證券本身及其發行人概無信貸評級的債務證券。

本基金可將其資產淨值的最多20%投資於資產抵押證券及按揭抵押證券。

本基金可投資於具有彌補虧損特點的債務工具（「LAP」），如或有可轉換債務證券、高級非優先債務等。發生觸發事件時，例如，當發行人接近或處於不可持續營運的時候，或發行人的資本比率降至一個指定水平時，此類工具可能會面臨被或然撇減價值或或然轉換為普通股的風險。具有彌補虧損特點的債務工具可包括：(i) 符合《銀行業（資本）規則》規定的額外一級資本或二級資本資格標準的債務工具。相同的原則適用於在非香港司法管轄區的同等制度下發行的債務工具；及(ii) 《金融機構(處置機制)(吸收虧損能力規定——銀行界)規則》規定的外部吸收虧損能力債務工具；以及在非香港司法管轄區的制度下發行、執行金融穩定理事會「總吸收虧損能力細則清單」標準的債務工具。在上述情況下，由金融機構的控股公司發行的「高級非優先債務工具」（在某些司法管轄區中可能稱為「三級」）及高級或次級債務工具將在具有彌補虧損特點的債務工具範圍內。本基金對具有彌補虧損特點的債務工具的預期最高投資總額最多為其資產淨值的50%，其中其資產淨值的最多20%可投資於或有可轉換債券。除或有可轉換債券外，本基金最多可將其資產淨值的50%投資於每種類型的具有彌補虧損特點的債務工具。

本基金為主動型管理。基準彭博澳洲債券銀行票據指數（澳元）（未扣除費用）用於評估本基金的表現，但並不用作投資組合構建或設定風險限制目的。本基金的投資風險及回報可能與基準存在顯著差異。投資經理將尋求降低本基金價值發生重大變化的風險，並且預期本基金價值的預期變化（透過年度波幅衡量）通常不會超過7.5%。

本基金可為對沖目的而使用衍生工具，但不會為投資目的而使用金融衍生工具。

投資經理保留酌情權為本基金訂立證券借貸，而本基金可就佔其資產淨值最高50%訂立證券借貸。

使用衍生工具／衍生工具投資

本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的 50%。

本基金有哪些主要風險？

投資涉及風險。請參閱安本標準基金銷售文件，了解風險因素等詳情。

1. 投資風險

- 本基金的投資組合價值可能由於下列任何主要風險因素而下跌，因此閣下於本基金的投資可能蒙受損失。概不保證能夠償還本金。

2. 有關債務證券的風險

- 信貸／對手方風險：本基金須承受其可能投資的債務證券的發行人的信貸／違約風險。
- 利率風險：本基金的投資須承受利率風險。一般而言，債務證券的價格在利率下降時上升，而在利率上升時下跌。
- 評級下降風險：債務工具或其發行人的信貸評級其後可能被下調。如評級被下調，本基金的價值可能會受到不利影響。經理未必能夠處置被降級的債務工具。
- 估值風險：本基金投資的估值可能涉及不確定性及判斷性決定。如有關估值經證實不正確，則可能會影響本基金資產淨值的計算。
- 信貸評級風險：評級機構評定的信貸評級會受到限制，概不保證證券及／或發行人在所有時候的信貸可靠性。

3.投資於次級投資評級及／或未獲評級債務證券的風險

- 本基金可投資於債務證券，包括次級投資評級（即低於投資評級）及／或未獲評級證券（定義見上文），這意味著相比投資於投資評級證券的基金，可能會使投資者承受較大的資本及收益風險。
- 此外，相比投資評級證券，投資於次級投資評級（即低於投資評級）及／或未獲評級的債務證券（定義見上文）須承受較低的流動性及較高的信貸風險，發生違約的可能性亦較大。如發行人違約，或如次級投資評級（即低於投資評級）及／或未獲評級的證券（定義見上文）或其相關資產不能變現，或表現欠佳，則投資者可能會蒙受重大虧損。
- 與具較高投資評級質素的證券投資相比，投資於次級投資評級（即低於投資評級）及／或未獲評級的證券（定義見上文）涉及較大的價格波動以及本金及收益虧損風險。

4.集中風險

- 本基金的投資集中於澳元計價的債券及債務相關證券。本基金將重點投資於單一貨幣（即澳元），從而增加其潛在波動性。本基金的價值或會較擁有更多元化投資組合的基金更為波動。
- 本基金的投資集中於澳洲市場。本基金的價值或會較擁有更多元化投資組合的基金更為波動。本基金的價值或易受影響澳洲市場的不利經濟、政治、政策、外匯、流動性、稅收、法律或監管事件的影響。

5.有關具有彌補虧損特點的工具的風險

- 與傳統債務工具相比，具有彌補虧損特點的債務工具面臨更大的風險，原因在於此類工具通常會面臨在發生可能超出發行人控制範圍的預先界定觸發事件時（例如，當發行人接近或處於不可持續營運的時候，或發行人的資本比率降至一個指定水平時）被撇減價值或轉換為普通股的風險。此類觸發事件錯綜複雜且難以預測，並且可能導致此類工具的價值顯著或全部下降。
- 若觸發事件發生，整個資產類別可能會出現潛在的價格蔓延及波動。具有彌補虧損特點的債務工具亦可能面臨流動性、估值及行業集中風險。
- 本基金可投資於極為複雜且具有高風險的或有可轉換債券，通常被稱為CoCo。發生觸發事件後，CoCo可能會被轉換為發行人的股票（可能以折扣價轉換），或有可能被永久撇減價值至零。CoCo的息票付款乃經酌情釐定，發行人可隨時以任何理由及在任何一段時間內取消。
- 本基金可投資於高級非優先債務。雖然該等工具一般優先於次級債務，但在觸發事件發生時可能會被撇減價值，並且將不再屬於發行人的債權人等級範圍。這可能會導致損失全部已投資本金。

6.有關證券借貸交易的風險

- 就證券借貸交易而言，本基金將面臨對手方風險，包括未能歸還或及時歸還借貸證券的風險。本基金如未收回證券及／或抵押品價值下跌，則可能蒙受財務損失。如對手方違約，則需要按現行價格出售所提供的抵押品及回購借出的證券，這可能導致本基金的價值損失。當本基金之出借集中於單一或有限數量的借入方時，該等風險將增加。獲歸還借出證券如有延誤，可能限制本基金在出售證券時履行交付責任之能力。
- 如對手方違約及本基金被延誤或妨礙行使其與其投資組合內投資有關的權利，則其持倉價值可能會下跌，收入出現損失及可能產生與主張其權利有關的額外成本，從而對本基金的資產淨值造成不利影響。

7.與從資本中及／或實際上從資本中支付股息有關的風險

- 安本標準基金董事會可酌情決定從基金的資本中支付股息或從總收入中支付股息，同時在本基金的資本中收取／支付本基金的全部或部分費用及支出，以令可供本基金支付股息的可分配收入增加，因此，本基金可實際上從資本中支付股息。
- 從資本中支付的股息相當於退還或提取投資者的部分原有投資或任何歸屬於該原有投資的資本收益。任何涉及從本基金的資本中支付的股息，或實際上自本基金的資本中支付股息（視乎屬何情況而定）的分派或會令每股資產淨值即時下滑。
- 如安本標準基金有意更改股息政策，安本標準基金將會尋求證監會的事先批准，並給予股東不少於一個月（或證監會可能要求的其他期間）的事先書面通知。

8.使用金融衍生工具的風險

- 與金融衍生工具有關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／組成部分可導致產生遠高於本基金投資於金融衍生工具的金額的損失。投資金融衍生工具可導致本基金產生重大損失的高風險。

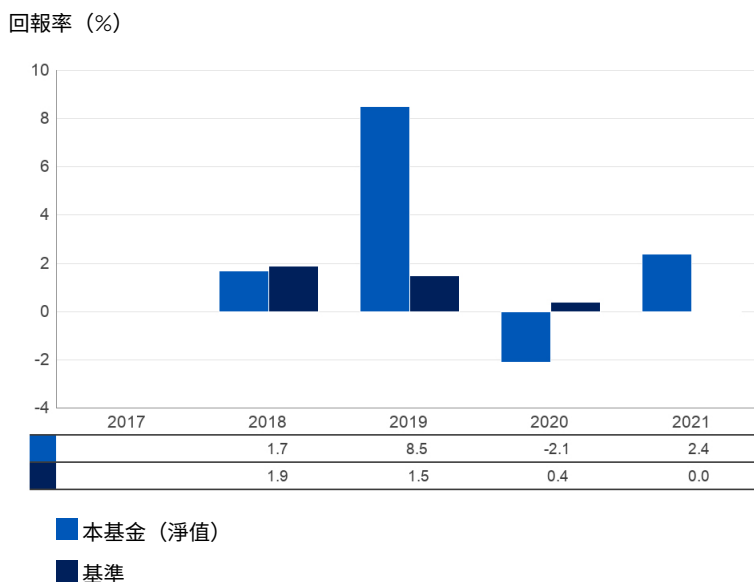
9.與波動性策略相關的風險

- 本基金為管理波動性而採取的投資策略可能無法在所有情況及市場條件下均成功取得預期的結果。管理波動性可能不一定意味著其風險狀況低於債務證券市場的風險狀況。另一方面，雖然採用投資策略可以降低波動性，但本基金可能無法在上行市場中完全抓住上漲機會。因此，本基金的價值可能會受到不利影響。

10.海外帳戶稅收合規法案（「FATCA」）的風險

- 本基金將嘗試履行其被施加的責任，以避免被徵收 FATCA 預扣稅。然而，概不保證本基金將能夠履行該等責任。如本基金因 FATCA 制度而須繳納預扣稅，股東所持股份的價值可能會蒙受重大損失。

本基金過往的業績表現如何？



- 過往業績資料並非預測日後業績的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示A類每月加速派息(澳元)的價值在有關曆年內的升跌幅度。業績表現以澳元計算，當中反映出本基金的經常性開支，但不包括本基金可能向閣下收取的認購費及贖回費（如有）。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 投資經理認為A類每月加速派息(澳元)是最適合的代表股份類別，原因是此股份類別開放予香港零售投資者投資，而且大致上反映本基金的表現特性。
- 基金基準為彭博澳洲債券銀行票據指數（澳元）。
- 基金發行日：06/2017
- A 類每月加速派息(澳元)發行日：06/2017

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回全數投資金額。

投資本基金涉及哪些費用及收費？

投資者應參閱安本標準基金的銷售文件，了解本基金的費用及收費詳情。

閣下或須繳付的收費

閣下買賣本基金的股份時或須繳付下列費用。

費用及收費

認購費[^]：

轉換費：

贖回費：

[^]首次認購費及容量管理費（如適用）。

閣下所付金額

最多達閣下所付金額的 5.0%

最多達轉換股份資產淨值的 1%

不適用

本基金應持續繳付的費用

以下收費將從本基金中支付。閣下的投資回報將會因而減少。

年率(佔本基金資產淨值的百分比)

投資管理費用：

表現費用：

營運、行政及服務開支：

A 類每月加速派息(澳元)及 A 類每月加速派息(港元)：0.60%*

不適用

固定最高水平為 0.60%

*閣下應注意，本基金可藉向股東發出至少一個月的事先通知而上調費用至最高達所訂明的許可上限。請參閱安本標準基金的銷售文件以了解詳情。

其他費用

閣下買賣本基金的股份時或須繳付其他費用及收費。請參閱安本標準基金的銷售文件以了解詳情。

其他資料

- 閣下一般於香港代表在香港營業日(即香港銀行營業的日子，但星期六除外)下午五時正(香港時間)前收妥閣下的要求後，按隨後釐定的本基金資產淨值購買及贖回股份。閣下作出認購或贖回指示前，請向閣下的經銷人查詢經銷人的內部截止時間(可能較本基金的交易截止時間早)。
- 本基金每日計算資產淨值，並在www.abrdn.com/hk公布股份價格。此網站並未經證監會審閱，並可能載有未經證監會認可的基金資料。
- 投資者可於 www.abrdn.com/hk 取得其他向香港投資者銷售的股份類別(如有)之過往業績資料。
- 投資者可向安本香港有限公司的客戶服務部索取經銷人的資料。
- 過去12個月的股息組成(即從可分配收入淨額及資本中支付的有關金額)可向香港代表索取，也可於 www.abrdn.com/hk 取得。

重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。