

# PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)  
Allspring (Lux) Worldwide Fund - Emerging Markets Equity Income Fund (the “Sub-Fund”)  
October 2022

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

## Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Manager:	Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year**:	Class A USD Accumulation Shares 2.00%* Class A USD Gross Distributing Shares 2.00%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	<b>Accumulating Shares:</b> No dividends will be declared or distributed. <b>Gross Distributing Shares:</b> Gross dividends will be declared or distributed monthly. The Fund may, at its discretion, pay dividend out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to / out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividend out of capital. Distribution out of capital or effectively out of capital may result in an immediate decrease of the net asset value (“NAV”) per Share of the Sub-Fund.
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares and Class A USD Gross Distributing Shares are available to Hong Kong residents)

\*The ongoing charges figures shown here for Class A USD Accumulating Shares and Class A USD Gross Distributing Shares are estimated based on (i) information in the unaudited financial statements for the 6 month period ended 30 September 2021 (ii) the revised Investment Management fee payable to the Investment Manager as from 1 December 2021; and (iii) the revised TER cap that is applicable as from 1 December 2021. These figures may vary from year to year.

\*\*As from 1 December 2021, the ongoing charges figures for Class A USD Accumulating Shares and Class A USD Gross Distributing Shares are capped at 2.00% of the average NAV of the relevant share class and shall not exceed such maximum level. To the extent that the Sub-Fund's ongoing charges figure exceeds 2.00% of the average NAV of the relevant share class during any financial year, such excess amount shall be paid by the Investment Manager.

## What is this product?

Allspring (Lux) Worldwide Fund - Emerging Markets Equity Income Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

## Objectives and Investment Strategy

### Objectives

*To seek long-term capital appreciation and current income.*

### Strategy

*The Sub-Fund invests at least 80% of its net assets in dividend-paying emerging markets listed equity securities, i.e. those which are issued by companies that are traded in, have their primary operations in, are domiciled in or derive a majority of their revenue from emerging market countries as defined by the MSCI Emerging Markets Index. In this respect, the Sub-Fund may invest in listed equity securities through depositary receipts as well as equities denominated in U.S. dollars issued by non-U.S. issuers. The Sub-Fund may have exposure to stocks across all capitalisations and styles and will be diversified across countries and sectors.*

*The Sub-Fund may hold the remaining 20% of its net assets in cash, other transferable securities or money market instruments. These other transferable securities will not be unrated or below investment grade (i.e., lower than Baa by Moody's or BBB by Standard & Poor's).*

*The Sub-Fund may invest up to an aggregate of 20% of its net assets both directly and indirectly in China A shares and China B shares issued by companies with their registered offices in the People's Republic of China or exercising a predominant part of their economic activities. Investments may be made through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, subject to applicable limitations.*

*The Sub-Fund does not intend to invest more than 10% of its net assets in Below Investment Grade Sovereign Securities<sup>1</sup>.*

*Investment in the Sub-Fund's securities will follow Allspring's methodology used to assess, measure and monitor the environmental or social characteristics which is available from the Hong Kong Representative.*

*Through use of a negative screening process, the Sub-Fund seeks to exclude securities issued by, but not limited to, companies that:*

- are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;*
- have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and*
- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco, thermal coal and oil sands (the “Excluded Investments”).*

*A copy of the methodology and list of Excluded Investments (including the revenue thresholds) is available from the Hong Kong Representative.*

*The Sub-Fund's investment strategy includes both a top-down strategy, which takes account of overall economic and market trends in each country, and a bottom-up strategy, in which fundamental research is employed for security selection. In order to take advantage of the wide range of possible opportunities in a variety of markets at different stages of economic development, the Sub-Fund constructs the portfolio with the potential for portfolio dividend yield above the index average while maintaining a controlled level of risk. The Sub-Fund reserves the right to hedge the portfolio's foreign currency exposure by buying or selling currency futures and foreign currency forward contracts. However, under normal circumstances, the Sub-Fund will not engage in extensive foreign currency hedging.*

*The Sub-Investment Manager sees Environmental, Social and Governance (“ESG”) considerations as a key component of fundamental analysis and in particular climate change as a serious and complex risk. The accounting of material sustainability issues is one aspect that is integrated into the Sub-Investment Manager's investment*

<sup>1</sup> Means securities issued and/or guaranteed by a single sovereign issuer which are below investment grade (i.e., lower than Baa by Moody's or BBB by Standard & Poor's).

process and research in a manner that the Sub-Investment Manager believes will maximise the long-term value for shareholders. The Sub-Investment Manager seeks to manage towards a low carbon portfolio and targets an overall carbon intensity that is at least 30% lower than that of the MSCI Emerging Markets Index. Carbon intensity is a measure of total emissions divided by revenue. The Sub-Investment Manager seeks companies that it believes are capable of managing both ESG and operational risks through responsible practices on material ESG issues and seeks companies that it believes have the potential for improving their operational and ESG profiles over time. In order to achieve this, the Sub-Investment Manager will track and benchmark company performance over time on specific ESG issues and metrics, which feeds into the Sub-Investment Manager's assessment of equity value at risk as well as overall stock selection for the portfolio. The Sub-Fund will invest in only companies where the potential return is determined to be in excess of the Sub-Investment Manager's estimation of equity value at risk from material ESG factors.

The Sub-Fund may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

## **Use of Derivatives**

The Sub-Fund's Net Derivative Exposure may be up to 50% of the Sub-Fund's NAV.

## **What are the key risks?**

**Investment involves risks. Please refer to the offering documents for details including the risk factors.**

### **1. General investment risk**

*The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and, therefore, your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.*

### **2. Equity market risk**

*The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.*

### **3. Issuer and market risk**

*The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer's goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably, due to factors affecting securities markets generally or particular industries and factors relating to uncertainties such as international political developments, changes in government politics, changes in taxation, restrictions on foreign investment, currency repatriation and fluctuation.*

### **4. Emerging markets risk**

*The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks / control, political and economic uncertainties, legal and taxation risks, repatriation issues, restrictions imposed on foreign investors, settlement risks, custody risk, the likelihood of a high degree of volatility and issues relating to the reliability of accounting and financial information in emerging markets.*

### **5. Currency risk**

*Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund or, where applicable, the share class currency. The NAV of the Sub-Fund may be affected*

*unfavourably by fluctuations in the exchange rates between these currencies and the base currency (or, where applicable, the share class currency) and by changes in exchange rate controls.*

*There is a risk that, under certain circumstances, currency hedging may not be effective and could result in liabilities which might affect the Sub-Fund's NAV. Such transactions involve a significant degree of risk and the markets in which foreign exchange transactions are effected may be highly volatile. No assurance can be made that such strategies will be effective.*

#### **6. Global investment risk**

*The Sub-Fund invests in equity securities from companies located worldwide. Securities of certain jurisdictions may experience more rapid and extreme changes in value. The value of such securities may be affected by uncertainties such as international political developments, changes in government policies, changes in taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which an investment may be made. Furthermore, the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investment may be made may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. Adverse conditions in a certain region can adversely affect securities of other countries whose economies appear to be unrelated. The Sub-Fund's NAV and your investment may be adversely affected.*

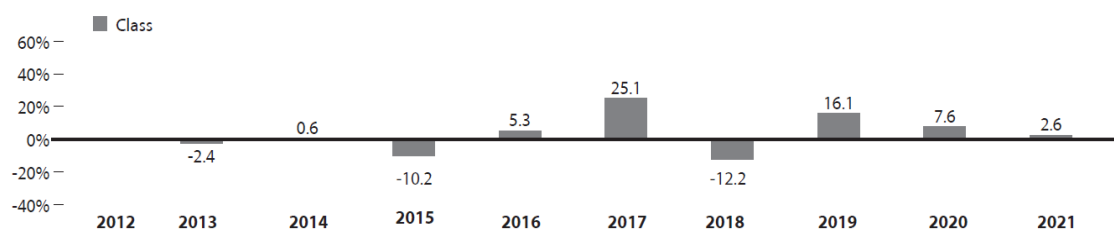
#### **7. Risks associated with investments in FDI**

*The Sub-Fund may use FDI for hedging and efficient portfolio management purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging and efficient portfolio management purposes and the Sub-Fund may suffer significant losses.*

#### **8. Risks related to distribution out of capital**

*The Sub-Fund may effectively pay dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends effectively out of the Sub-Fund's capital may result in an immediate reduction of the NAV per Share.*

### **How has the fund performed?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV.
- These figures show by how much Class A USD Accumulating Shares increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

## Allspring (Lux) Worldwide Fund (the “Fund”)

### Allspring (Lux) Worldwide Fund - Emerging Markets Equity Income Fund (the “Sub-Fund”)

- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 29 June 2012
- Representative share class: Class A USD Accumulating Shares is shown as the representative share class as it has the longest history among all share classes available to retail investors in Hong Kong. The past performance information for other share classes of the Sub-Fund is available from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755, on request.
- Class A USD Accumulating Shares launch date: 29 June 2012

### Is there any guarantee?

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

### What are the fees and charges?

#### Charges which may be payable by you

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares or the Class A USD Gross Distributing Shares of the Sub-Fund.

#### Fee

#### What you pay

#### Subscription fee (Initial Sales Charge)

Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares purchased or the Class A USD Gross Distributing Shares purchased)

#### Switching Fee

None

#### Redemption Fee

None

#### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

#### Annual rate (as a % p.a. of the Sub-Fund's NAV)

#### Management fee (Management Company fee)

Up to 0.04%, subject to a minimum monthly fee of €1,700

#### Custodian fee

Up to 2%

#### Performance fee

NA

#### Administration fee (Administrative fee)

Up to 2%

#### Investment Management fee (which includes the fees of the Sub-Investment Manager)

Up to 1.70%, payable monthly

#### Other fees

You may have to pay other fees when dealing in the Class A USD Accumulating Shares or the Class A USD Gross Distributing Shares of the Sub-Fund.

### **Additional Information**

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5.00 p.m. Hong Kong time (“**Dealing Deadline**”) on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.
- Redemption proceeds will be settled as soon as is reasonably practicable and normally within three Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund is published in the South China Morning Post in Hong Kong and can also be found on [www.fundinfo.com](http://www.fundinfo.com). The website has not been reviewed by the SFC and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.
- The composition of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months is available from the Hong Kong Representative on request.

### **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

