

# PRODUCT KEY FACTS

## BNY MELLON GLOBAL INFRASTRUCTURE INCOME FUND

April 2022

This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.

### QUICK FACTS

<b>Manager</b>	BNY Mellon Fund Management (Luxembourg) S.A.	
<b>Investment Manager</b>	Newton Investment Management North America LLC	
	Location: United States	
	Delegation: Internal	
<b>Depository</b>	The Bank of New York Mellon SA/NV Dublin Branch	
<b>Ongoing charges over a year<sup>#</sup></b>	<b>Class</b>	<b>Ongoing Charges</b>
	USD B (Acc.)	1.53%
	USD B (Inc.)	1.53%
	USD B (Inc.) (M)	1.53%
	EUR B (Acc.)	1.53%*
	EUR B (Inc.)	1.53%*
	EUR J (Acc.) (hedged)	1.53%*
	EUR J (Inc.) (hedged)	1.53%*
	USD W (Acc.)	0.81%
	SGD B (Inc.) (M)	1.53%
<b>Base currency</b>	US Dollars	
<b>Dealing frequency</b>	Daily Dublin (Ireland) and the U.S. business day	

In the case of income generating (Inc.) Share classes:

### Dividend policy

- For Share classes with the suffix ("M"), dividends will normally be declared monthly on the last Business Day of the month, and paid on or before the 20th calendar day of the following month.
- For all other income generating Share classes, dividends will normally be declared quarterly on 31 December, 31 March, 30 June and 30 September, and paid on or before 11 February, 11 May, 11 August and 11 November respectively.

In the case of accumulating (Acc.) Share classes, dividends will normally declared quarterly on 31 December, 31 March, 30 June and 30 September. Dividends will normally be reinvested.

The Fund may pay dividend out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund. The Fund may therefore effectively pay dividend out of capital, which amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

Any distributions involving payment of dividends effectively out of the Fund's capital may result in an immediate reduction of the Net Asset Value per share.

Declaration of dividends and frequency of distribution is subject to the Manager's discretion.

Min. Investment	Class	Initial Investment	Subsequent Investment
	USD B (Acc.)	USD10,000	No additional investment amount restriction
	USD B (Inc.)	USD10,000	No additional investment amount restriction
	USD B (Inc.) (M)	USD10,000	No additional investment amount restriction
	EUR B (Acc.)	EUR10,000	No additional investment amount restriction
	EUR B (Inc.)	EUR10,000	No additional investment amount restriction
	EUR J (Acc.) (hedged)	EUR10,000	No additional investment amount restriction
	EUR J (Inc.) (hedged)	EUR10,000	No additional investment amount restriction
	USD W (Acc.)	USD15,000,000	No additional investment amount restriction
	SGD B (Inc.) (M)	SGD10,000	No additional investment amount restriction
Financial year end of this fund	31 December		

#The ongoing charges figure is calculated based on expenses for the year ended 31 December 2021 and may vary from year to year. More information on charges is available in the Prospectus.

\* Share classes which are marked \* are new. The ongoing charges figure is a best estimate of the ongoing charges based on the information available for the year ended 31 December 2021 in respect of other share classes with a similar fee structure. It represents estimated ongoing expenses over a 12-month period chargeable to the relevant share class expressed as a percentage of the estimated average net asset value of such share class over the same period. The actual figure may be different upon actual operation of the Fund and may vary from year to year.

## WHAT IS THIS PRODUCT?

BNY Mellon Global Infrastructure Income Fund (the "Fund") is a sub-fund of BNY Mellon Global Funds, plc (the "Company") which is a fund constituted in the form of a mutual fund. It is domiciled in Ireland and its home regulator is Central Bank of Ireland.

## OBJECTIVES AND INVESTMENT STRATEGY

### OBJECTIVES

To aim to maximise total returns from income and capital growth by gaining exposure to companies located worldwide that are engaged in infrastructure and related operations.

### STRATEGY

The Fund will invest primarily (meaning at least 80% of the Fund's Net Asset Value) in a concentrated portfolio of equity and equity related securities (common and preferred stock, American depository receipts and global depository receipts (collectively "Depository Receipts") and listed real estate investment trusts ("REITs")) of companies located worldwide that are engaged in infrastructure and related operations ("Infrastructure Companies").

Investments in REITs will not exceed 20% of the Fund's Net Asset Value.

The Fund will invest in both developed market and emerging market Infrastructure Companies, but the Fund will not invest more than 25% of its Net Asset Value in emerging market countries. These emerging market countries are likely to include, but are not limited to, China (exposure to China will be achieved through Hong Kong listed Chinese stocks and Depositary Receipts), India (exposure to India will be achieved through Depositary Receipts) and Mexico. The Fund will not invest in Russia. The Fund may also invest up to 10% of its Net Asset Value in aggregate in open-ended collective investment schemes including money market funds and open-ended exchange traded funds. The Fund may also hold ancillary liquid assets such as bank deposits.

The majority of the Fund's assets will be allocated to investment in higher yielding Infrastructure Companies in order to provide income in the form of dividends to the Fund. In addition, a portion of the Fund's assets will be allocated to investments in lower yielding (e.g., stocks with lower dividend payments) Infrastructure Companies with strong growth prospects. Within these allocations, the Investment Manager may seek exposure to traditional infrastructure sectors such as energy, industrials, transportation and utilities as well as non-traditional infrastructure sectors such as telecoms, senior housing, health care, and real estate industries. At any given time, the Fund may have exposure to a portion or all of these sectors depending on the Investment Manager's view of each sector at the time. This view will be influenced by economic, political or regulatory occurrences affecting each sector.

The Fund will measure its performance against the S&P Global Infrastructure Index.

The Fund may utilise financial derivative instruments ("FDI") for hedging, efficient portfolio management and investment purposes. The use of FDI for investment purposes will be in accordance with the description set out under the section headed "Efficient Portfolio Management" of the Supplement of the Fund in the Prospectus. The use of FDI for such investment purposes will not be extensive.

## USE OF DERIVATIVES / INVESTMENT IN DERIVATIVES

The Fund's net derivative exposure may be up to 50%.

## WHAT ARE THE KEY RISKS?

**Investment involves risks. Please refer to the prospectus for details including the risk factors.**

### INVESTMENT RISK

The Fund is an investment fund. There is no guarantee of the repayment of principal. The Fund's investment portfolio may fall in value and therefore your investment in the Fund may suffer losses.

### EQUITY MARKET RISK

The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### CURRENCY RISK

Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. In addition, a class of Shares may be designated in a currency other than the base currency of the Fund. The Net Asset Value of the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

### CONCENTRATION RISK

The Fund's investments are concentrated in Infrastructure Companies, which are companies engaged in infrastructure and related operations. A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.

### INFRASTRUCTURE COMPANIES RISK

Securities of Infrastructure Companies may also be more susceptible to adverse economic, political or regulatory occurrences affecting their industries and may be subject to a variety of factors that could adversely affect their business or operations as a result of such occurrences, including additional costs, competition, environmental concerns, taxes, changes in end-user numbers and regulatory implications. These factors may adversely affect the value of the Fund.

### HIGH DIVIDEND EQUITY RISK

There is a risk that the value of the Fund's equity investments may decline or have a lower than average potential for price appreciation due to their high dividend nature. There is no guarantee that such investments will declare or pay out dividends. The high dividend policy of the underlying securities of the Fund may not have a direct relationship with the distribution policy of the distributing share classes of the Fund. There is also no guarantee of dividend or distribution payments by the Fund.

### EMERGING MARKET RISK

The Fund may invest in emerging markets. These markets have additional risks due to less developed market infrastructures. These investments may also experience high degree of volatility and fluctuations in their value. Risks include (i) greater risk of expropriation, confiscatory taxation, nationalisation and social, political and economic stability; (ii) the small current size of the markets for securities of emerging markets issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and in price volatility; (iii) certain national policies which may restrict the Fund's investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; (iv) the absence of developed legal structures governing private or foreign investment and private property; and (v) currency risks/control, settlement risks and custody risks.

### DERIVATIVES RISK

This Fund may use derivatives for efficient portfolio management (EPM) purposes. EPM restricts the use of derivatives for the reduction of risk, the reduction of cost and the generation of additional capital or income with no or an acceptable low level of risk. This may reduce the opportunity for the Fund to benefit from favourable market movements.

Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investments. This could increase the volatility of the Fund's price and cause the Fund to suffer losses.

### COUNTERPARTY RISK

The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

### RISK ASSOCIATED WITH DISTRIBUTION EFFECTIVELY OUT OF THE FUND'S CAPITAL

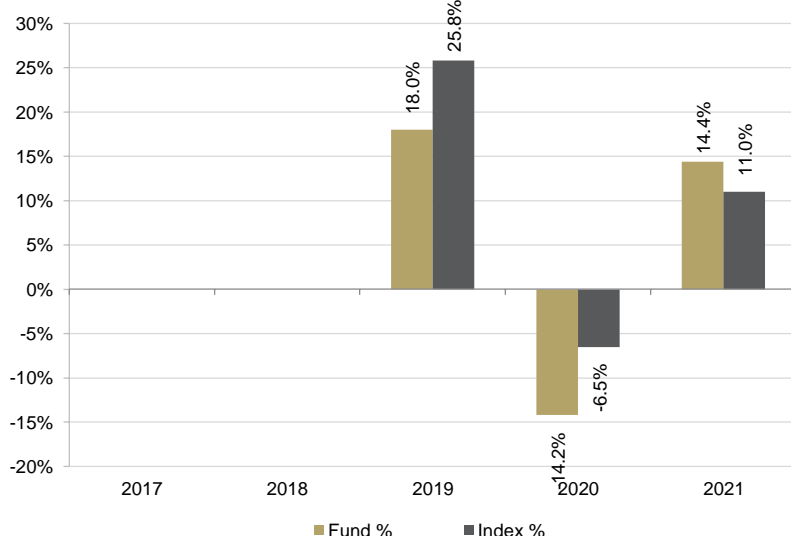
Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investments. Any such distributions may result in an immediate reduction of the Net Asset Value per share.

The distribution amount and Net Asset Value of the hedged share class may be adversely affected by differences in the interest rates of the reference currency of such hedged share class and the Fund's base currency, resulting in an increase in the amount of distribution that is effectively paid out of capital and hence a greater erosion of capital than other non-hedged share classes.

### HOW HAS THE FUND PERFORMED?

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the BNY Mellon Global Infrastructure Income Fund USD Class B (Acc.) increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

### BNY Mellon Global Infrastructure Income Fund USD B (Acc.)



- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The benchmark of the BNY Mellon Global Infrastructure Income Fund is S&P Global Infrastructure NR Index.
- Fund launch date – 31 July 2018.
- Share class USD B (Acc.) launch date – 13 August 2018.
- Performance of this share class is shown in USD.
- Performance of the Benchmark is shown in USD.
- This share class is a representative share class as it is the most common share class available for retail investors in Hong Kong.

### IS THERE ANY GUARANTEE?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

### WHAT ARE THE FEES AND CHARGES?

#### CHARGES WHICH MAY BE PAYABLE BY YOU

You may have to pay the following fees when dealing in the shares of the Fund.

FEE	WHAT YOU PAY
<b>Subscription Fee (Initial Sales Charge)</b>	Class B, Class J, Class W - Up to 5% of the amount you buy
<b>Switching Fee</b>	Switching fee may be imposed, max. rate up to 5% of the amount you are switching
<b>Redemption Fee</b>	None

#### ONGOING FEES PAYABLE BY THE FUND

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

MANAGEMENT FEE	ANNUAL RATE (AS A % OF THE FUND'S VALUE)
The Fund pays a management fee to the Manager	Class B/J – 1.40%^ Class W – 0.68%^
<b>DEPOSITARY FEE</b>	
The Fund pays a depositary fee to the depositary	Max. rate up to 0.15% of the NAV (plus VAT, if any) subject to a minimum annual fee in respect of the Fund of US\$30,000
<b>PERFORMANCE FEE</b>	
The Fund pays a performance fee to the Manager	None
<b>ADMINISTRATION FEE</b>	

The Fund pays an administration fee to the fund administrator

Max. rate up to 0.60% of the NAV (plus VAT, if any) subject to a minimum fee per annum in respect of the Company of US\$800,000 (indexed annually at the rate of inflation)

<sup>^</sup> Please note that the current annual rate may be increased with the passing of the majority of shareholder votes at an Extraordinary General Meeting and with the prior regulatory approval.

#### OTHER FEES

You may have to pay other fees when dealing in the shares of the Fund.

#### ADDITIONAL INFORMATION

You generally buy and redeem shares at the Fund's next-determined net asset value (NAV) after the Hong Kong Representative (HSBC Institutional Trust Services (Asia) Limited) or the Administrator (BNY Mellon Fund Services (Ireland) Designated Activity Company) receives your request in good order on or before 5:00 pm Hong Kong time. This may be further extended to 6:00 pm Hong Kong time at the discretion of the Hong Kong Representative to take into account Hong Kong cut-off times during European daylight savings time and/or business contingency measures in place being the dealing cut off time. An earlier cut-off time may be required by different distributors.

The net asset value of this Fund is calculated and the price of shares published on each Valuation Day on BNY Mellon website [www.bnymellonim.com](http://www.bnymellonim.com) (this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC).

Where payment of dividends is being made effectively out of capital, the compositions of the dividends (i.e. the relative amounts paid out of net distributable income and capital) for the last 12 months are available from the Hong Kong Representative on request and also on the following website [www.bnymellonim.com](http://www.bnymellonim.com) (this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC).

#### IMPORTANT

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.