

### PRODUCT KEY FACTS

- This statement provides you with key information about Jupiter Global Emerging Markets Short Duration Bond (the “Fund”).
- This statement is a part of the offering documents.
- You should not invest in this product based on this statement alone.

#### Quick Facts

##### Management Company:

Jupiter Asset Management International S.A.

##### Investment Manager:

(Internal delegation by Management Company)

Jupiter Asset Management Limited, United Kingdom

##### Depository:

Citibank Europe plc, Luxembourg Branch

##### Ongoing charges over a year\*:

Class L USD Acc:	1.30%
Class L USD M Inc Dist:	1.30%
Class L USD Q Inc Dist:	1.30%
Class L EUR Acc HSC:	1.30%
Class L EUR Q Inc Dist HSC:	1.30%
Class L GBP A Inc HSC:	1.30%
Class L CHF Acc HSC:	1.30%
Class D USD Acc:	0.73%
Class D USD M Inc Dist:	0.73%
Class D EUR Acc HSC:	0.73%
Class D EUR Q Inc Dist HSC:	0.73%
Class D GBP A Inc H:	0.73%
Class D CHF Acc HSC:	0.73%

\* The ongoing charges figure is based on the expenses and the average NAV of the share class for the year ended 30 September 2021. This figure may vary from year to year. The Jupiter Global Fund's (the "Company") annual report for each financial year includes detail on the exact charges made.

##### Dealing frequency/Valuation Day:

Daily

##### Base currency:

US Dollar

##### Dividend policy:

Class L:

USD Acc/EUR Acc HSC/CHF Acc HSC: No dividends will be paid

GBP A Inc HSC: Annual dividend<sup>#</sup>, if declared, will be reinvested, unless investors elect to receive their dividends in cash

USD Q Inc Dist/EUR Q Inc Dist HSC: Quarterly dividend<sup>#</sup>, if declared, will be paid

USD M Inc Dist: Monthly dividend<sup>#</sup>, if declared, will be paid

Class D:

USD Acc/EUR Acc HSC/CHF Acc HSC: No dividends will be paid

GBP A Inc HSC: Annual dividend<sup>#</sup>, if declared, will be reinvested, unless investors elect to receive their dividends in cash

EUR Q Inc Dist HSC: Quarterly dividend<sup>#</sup>, if declared, will be paid

USD M Inc Dist: Monthly dividend<sup>#</sup>, if declared, will be paid

<sup>#</sup> The Fund may at its discretion pay dividends out of gross income while charging/paying all or part of its fees and expenses from the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the relevant class and therefore, the relevant class may effectively pay dividends out of capital, which will result in an immediate reduction of the net asset value ("NAV") per share. The Board of Directors may amend the dividend policy subject to prior approval of the SFC (if required) and by giving not less than one month's prior written notice to shareholders.

##### Financial year end of this fund

30 September

##### Minimum Investment:

Class L USD Acc/USD M Inc Dist/USD Q Inc Dist	Class L EUR Acc HSC/EUR Q Inc Dist HSC	Class L GBP A Inc HSC
US\$500 initial, US\$50 additional	€500 initial, €50 additional	£ 500 initial, £ 50 additional

Class L CHF Acc HSC	Class D USD Acc/USD M Inc Dist	Class D EUR Acc HSC/EUR Q Inc Dist HSC
CHF 500 initial, CHF 50 additional	US\$500,000 initial, US\$50,000 additional	€500,000 initial, €50,000 additional

Class D GBP A Inc HSC	Class D CHF Acc HSC
£ 500,000 initial, £ 50,000 additional	CHF 500,000 initial, CHF50,000 additional

## What is this Product?

The Fund is constituted in the form of a mutual fund, domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).

## Investment Objective and Investment Policy

### Investment Objective

To achieve long term income and capital growth by investing in a portfolio of debt securities from emerging market countries that have, on average, short durations.

### Investment Policy

The Fund will hold primarily (i.e. at least 70% of its NAV) a portfolio of bonds and fixed interest instruments that have, on average, short durations, including investment grade and high yield bonds, notes and similar fixed interest or floating-rate securities, and short-term debt instruments and rights, that are issued by: (i) corporations which have their registered office or headquarters in an emerging market country and/or conduct the predominant part of their economic activities in an emerging market country; or, (ii) governments of emerging market countries or state-owned enterprises which have their registered office or headquarters in an emerging market country and/or conduct the predominant part of their economic activities in an emerging market country.

It is intended that the Fund will hold a portfolio of instruments that typically have an average effective duration of 3 years, taking into account all positions held by the Fund. However, there is no limit on the duration of each specific instrument that the Fund may invest in.

At times, the Fund's portfolio may be concentrated (i.e. may hold more than 50% of its NAV) in any one or a combination of such assets, including high yield bonds that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds). Investments in high yield bonds with a minimum rating of CCC at the time of investment (measured as described above) could represent up to 80% of the Fund's NAV. In dealing with bonds that are subsequently downgraded below CCC or become unrated, the Investment Manager will make a case-by-case assessment of the bond as to how to deal with the specific asset while managing the portfolio in accordance with its investment objective and investment policy, depending on market conditions and available opportunities.

For the purposes of the above, “emerging market country” shall consist of all those countries which are included in the JPMorgan CEMBI Broad Diversified Total Return Index or JPMorgan Emerging Markets Bond Index Global Diversified Index at the time of the relevant investment.

The choice of debt securities held by the Fund is not restricted by currency denomination of the debt securities, or industry/sector of the issuers.

Subject to the limit set out in the investment restrictions, the Fund may hold up to 20% of its NAV in bank deposits at sight, such as cash held in currency accounts in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. Under exceptional market conditions and on a temporary basis, this limit may be increased up to 100% of its NAV.

Subject to the limits set out in the investment restrictions, the Fund will have the ability to use financial derivative instruments, including options, futures, portfolio swaps, total return swaps, and forward currency contracts, for Efficient Portfolio Management purposes only.

The Fund may invest up to 10% of its NAV in contingent convertible bonds.

### Benchmark Information

Secured Overnight Financing Rate\* (SOFR)

The Fund is actively managed and uses the cash benchmark for performance comparison purposes only. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective without reference to a benchmark. The Investment Manager is not in any way constrained by a benchmark in its portfolio positioning.

\* An appropriate currency variation of the cash benchmark will be used for each Share Class with a currency other than the Base Currency of the Fund (i.e. USD);

- EUR classes: Euro short-term rate (€STR)
- GBP classes: Sterling Overnight Interbank Average Rate
- CHF classes: Swiss Average Overnight Rate

## Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

<sup>1</sup> The JPMorgan CEMBI Broad Diversified Total Return Index and JPMorgan Emerging Markets Bond Index Global Diversified are referenced solely for the purpose of identifying the countries that the Investment Manager may invest in and, for the avoidance of doubt, the Investment Manager shall not be tied to investing in the constituent companies of such index.

## What are the Key Risks?

**Investment involves risks. The key risks associated with the Fund are set out below.**

**Please refer to the offering documents for details of all the risk factors.**

### 1. General investment risk

The Fund is an investment fund. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

### 2. Risks related to investments in debt securities

**Credit/counterparty risk:** The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in.

**Interest rate risk:** Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

**Volatility and liquidity risk:** The debt securities in emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Fund may incur significant trading costs.

**Downgrading risk:** The credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the debt securities that are being downgraded.

**Risk associated with high yield bonds/debt securities rated below investment grade:** The Fund may invest in high yield bonds/debt securities rated below investment grade. Such securities are generally subject to higher degree of counterparty risk and credit risk, lower liquidity, higher volatility, higher chance of default and greater risk of loss of principal and interest than higher-rated debt securities. The market for these securities may be less active, making it more difficult to sell the securities. Valuation of these securities is more difficult and thus the Fund's prices may be more volatile. The value of lower-rated corporate bonds may be affected by investors' perceptions. When economic conditions appear to be deteriorating, below investment grade corporate debt securities may decline in market value due to investors' heightened concerns and perceptions over credit quality.

**Sovereign debt risk:** The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request

the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

**Valuation risk:** Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Fund.

**Credit rating risk:** Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

### 3. Risks related to investments in emerging and less developed markets

The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

### 4. Concentration risks

The Fund's portfolio may be concentrated in high yield bonds. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

This risk is greater in relation to investment in emerging and less developed markets which may experience political and economic changes. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the emerging markets.

### 5. Risks related to use of financial derivative instruments for hedging/efficient portfolio management

Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. In adverse circumstances, the Fund's use of financial derivative instruments may become ineffective in hedging/efficient portfolio management and the Fund may suffer significant losses in relation to use of financial derivative investments. The leverage element/component can even result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund.

### 6. Risks related to foreign currencies

Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of shares may be designated in a currency other than the base currency of the Fund. The NAV of the Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

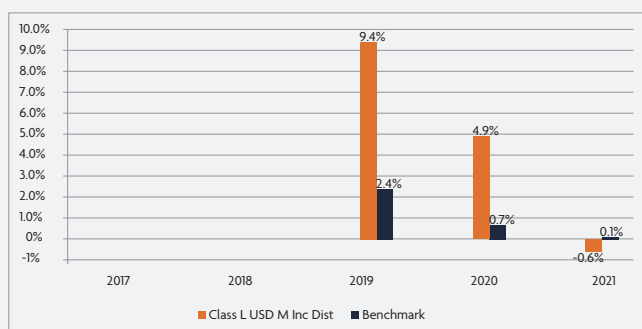
## What are the Key Risks? *continued*

### 7. Risks associated with distributions effectively out of capital

Payment of dividends effectively out of capital amounts to a return or withdrawal of part of a shareholder's original investment or from any capital gains attributable to that original investment. Any dividends involving payment of dividends effectively out of the capital of the relevant class may result in an immediate reduction of the NAV per share of the relevant class.

The distribution amount and NAV of the hedged share classes (i.e. classes designated "HSC") may be adversely affected by differences in the interest rates of the class currency of the relevant hedged share class and the Fund's base currency, resulting in an increase in the amount of distribution that is effectively paid out of capital and hence a greater erosion of capital than other non-hedged classes.

## How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated

in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

- The benchmark of the Fund (base currency USD) is LIBOR USD3-month until 30 September 2021. As from 1 October 2021, the benchmark is the Secured Overnight Financing Rate (SOFR). The change of benchmark is due to the proposed discontinuance of LIBOR from the end of December 2021. An appropriate currency variation of the benchmark may be used for Share Classes with a currency other than the Base Currency of the Fund. Please see "Benchmark Information" above for each relevant benchmark for EUR, GBP and CHF classes.
- Fund launch date: 5 September 2017
- Class L USD M Inc Dist launch date: 4 December 2018
- The Investment Manager views Class L USD M Inc Dist, being the retail share class denominated in the Fund's base currency, as the most appropriate representative share class.

## Is there any Guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the Fees and Charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Initial charge (Subscription fee)	Up to 5% of NAV
Conversion fee (Switching fee)	Up to 1% of NAV
Redemption charge	None

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a% of the NAV of the Fund, accrued daily)
Investment Management fee	Class L: Up to 1.10% Class D: Up to 0.55%
Depositary fee	Included in aggregate operating fee
Performance fee	None
Administration fee	Included in aggregate operating fee
Aggregate operating fee	Class L: Up to 0.20% Class D: Up to 0.18%

### Other fees

You may have to pay other fees when dealing in the shares of the Fund. For further details please refer to the “General Information” section of the Summary Prospectus.

## Additional Information

- Shares are generally bought and redeemed at the Fund's next-determined NAV provided that the Administrator, Citibank Europe plc, Luxembourg Branch, receives a valid dealing request in good order on or before 5.00 pm (Luxembourg time) on the business day before every Valuation Day (i.e. every business day in Luxembourg and the UK), being the dealing deadline. The Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited/local distributors may impose different dealing deadlines for receiving instructions for subscriptions, conversions and redemptions. The Administrator in Luxembourg will accept dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors if a day is a business day in Luxembourg and the UK but a public holiday in Hong Kong. Dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors on a business day in Hong Kong but a public holiday in Luxembourg and the UK will be processed on the next business day in Luxembourg and the UK.
  - Compositions of the dividends (if any) (i.e. the relative amounts/percentages paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Hong Kong Representative on request and also on the website [www.jupiteram.com](http://www.jupiteram.com)<sup>1</sup>.
  - The NAV of the Fund is calculated and the price of shares is published each business day in Luxembourg and the UK. They are available online at [www.jupiteram.com](http://www.jupiteram.com)<sup>1</sup> and [www.fundinfo.com](http://www.fundinfo.com)<sup>1</sup> and at the registered office of The Jupiter Global Fund on every Valuation Day.
  - Price information is also available on request from the distributors and from the Administrator in Luxembourg.
- <sup>1</sup> Please note that the contents of the above websites have not been reviewed or approved by the SFC. They may contain information of funds that are not authorised by the SFC and that may not be offered to the retail public in Hong Kong, and investors should exercise caution accordingly.

## Important

If you are in any doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.