

# PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)  
Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund (the “Sub-Fund”)  
October 2022

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

## Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Manager:	Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year**:	Class A USD Accumulating Shares 1.80%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	No dividends will be declared or distributed (only Class A USD Accumulating Shares are available to Hong Kong residents)
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares are available to Hong Kong residents)

\* The ongoing charges figure shown here for Class A USD Accumulating Shares is an annualized figure. This figure may vary from year to year. As the share class is newly established or is yet to be launched, the figure reflects the cap in place as described below.

\*\* The ongoing charges figure for Class A USD Accumulating Share is capped at 1.80% of the average Net Asset Value (“NAV”) of the share class and shall not exceed such maximum level. To the extent that the Sub-Fund’s ongoing charges figure exceeds 1.80% of the average NAV of the share class during any financial year, such excess amount shall be paid by the Investment Manager.

## What is this product?

Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

## Objectives and Investment Strategy

### Objectives

*To seek long-term capital appreciation.*

### Strategy

*The Sub-Fund invests at least two-thirds of its net assets in listed equity securities of small capitalization companies worldwide. Small capitalization companies are companies with market capitalisations within the market capitalisations range of the S&P Developed Small Cap Index at the time of purchase.*

## Allspring (Lux) Worldwide Fund (the “Fund”) Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund (the “Sub-Fund”)

*The Sub-Fund invests in no fewer than three countries, which may include the United States, and may invest more than 25% of its net assets in any one country.*

*The Sub-Fund may invest up to 10% of its net assets in emerging market equity securities issued by companies that are listed, or have their registered offices in or that generate a predominant share of their sales and/or their profits in emerging market countries that are in the MSCI Emerging Markets Index.*

*Investment in the Sub-Fund’s securities will follow WFAM’s methodology used to assess, measure and monitor the environmental or social characteristics which is available from the Hong Kong Representative. The Sub-Investment Manager takes an intensive research-based approach to Environmental, Social and Governance (“ESG”) assessment. The Sub-Investment Manager analyses a company’s ESG strategy and initiatives as part of its reward-to-risk framework. The Sub-Investment Manager targets companies with strong ESG scores as determined by the Sub-Investment Manager’s proprietary scoring system or that are showing a positive directional trend as measured by the Sub-Investment Manager’s qualitative work and proprietary scoring system. Companies that have both poor ESG scores and also have a stable or declining directional trend on ESG, both as measured by the team’s proprietary scoring system, are excluded from the portfolio.*

*Further information on the Sub-Investment Manager’s proprietary scoring system is detailed in Allspring’s methodology which is available from the Hong Kong Representative.*

*Through use of a negative screening process, the Sub-Fund seeks to exclude securities issued by, but not limited to, companies that:*

- are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;*
- have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and*
- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco, thermal coal and oil sands (the “Excluded Investments”).*

*A copy of the methodology and list of Excluded Investments (including the revenue thresholds) is available from the Hong Kong Representative.*

*During exceptional circumstances (e.g. market crash or major crisis), the Sub-Fund may hold all or a significant portion of its net assets in cash or in money market instruments, or makes other short-term investments to either maintain liquidity or for short-term defensive purposes. During such times, the Sub-Fund may not achieve its objectives.*

*The Sub-Investment Manager reserves the right to hedge the portfolio’s non-USD currency exposure by purchasing or selling currency futures and foreign currency forward contracts. However, under normal circumstances, the Sub-Investment Manager will not engage in extensive foreign currency hedging.*

*The Sub-Fund may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.*

### **Use of Derivatives**

*The Sub-Fund’s Net Derivative Exposure may be up to 50% of the Sub-Fund’s NAV.*

### **What are the key risks?**

**Investment involves risks. Please refer to the offering documents for details including the risk factors.**

#### **1. General investment risk**

**Allspring (Lux) Worldwide Fund (the “Fund”)**  
**Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund (the “Sub-Fund”)**

*The Sub-Fund’s investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.*

**2. Equity market risk**

*The Sub-Fund’s investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.*

**3. Smaller company securities risk**

*The stock of small-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.*

**4. Global investment risk**

*The Sub-Fund invests in equity securities from companies located worldwide. Securities of certain jurisdictions may experience more rapid and extreme changes in value. The value of such securities may be affected by uncertainties such as equity market risks of the specific jurisdiction, changes in taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which an investment may be made. Furthermore, the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investment may be made may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. Adverse conditions in a certain region can adversely affect securities of other countries whose economies appear to be unrelated. The Sub-Fund’s NAV and your investment may be adversely affected.*

**5. Geographic concentration risk**

*The Sub-Fund’s investments may from time to time be concentrated in the securities of issuers of a single country. The value of the Sub-Fund may be more volatile than that of a sub-fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting that country. Political, social or economic disruptions in that country, including conflicts and currency devaluations, may adversely affect security values in the country’s markets and thus the Sub-Fund’s holdings*

**6. Equity Securities Risk**

*The Sub-Fund seeks to take advantage of investment opportunities of short-term price anomalies in high-quality stocks that may have depressed valuations, based upon a number of factors which are thought to be temporary in nature, and to sell them at superior profits when their prices rise in response to resolution of the issues which caused the valuation of the stock to be depressed. A rise in price (if any) may take longer to materialize than originally anticipated or may not materialize at all, due to, among other reasons, issues relating to the issuer or markets. Hence, there is no guarantee that value investing will result in a positive return on the Sub-Fund’s NAV.*

**7. Issuer and market risk**

*The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer’s goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably due to factors affecting securities markets generally or particular industries and factors relating to uncertainties such as international political developments, changes in government politics, changes in taxation, restrictions on foreign investment, currency repatriation and fluctuation.*

**8. Currency risk**

*Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund or, where applicable, the share class currency. The NAV of the Sub-Fund may be affected*

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**Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund (the “Sub-Fund”)**

unfavourably by fluctuations in the exchange rates between these currencies and the base currency (or, where applicable, the share class currency) and by changes in exchange rate controls.

**9. Risks associated with investments in FDI**

The Sub-Fund may use FDI for hedging and efficient portfolio management purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging and efficient portfolio management purposes and the Sub-Fund may suffer significant losses.

**How has the fund performed?**



- There is currently insufficient data to provide a useful indication of past performance to investors.
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- Fund launch date: 20 February 2020
- Representative share class: Class A USD Accumulating Shares (Performance for Class A USD Accumulating Shares is shown as it is the only share class offered to retail investors in Hong Kong.)
- Class A USD Accumulating Shares launch date: Not yet launched.

**Is there any guarantee?**

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

**Allspring (Lux) Worldwide Fund (the “Fund”)**  
**Allspring (Lux) Worldwide Fund – Global Small Cap Equity Fund (the “Sub-Fund”)**

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

Fee	What you pay
<b>Subscription fee (Initial Sales Charge)</b>	Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares purchased)
<b>Switching Fee</b>	None
<b>Redemption Fee</b>	None

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the Sub-Fund's NAV)
<b>Management fee (Management Company fee)</b>	Up to 0.04%, subject to a minimum monthly fee of €1,700
<b>Custodian fee</b>	Up to 2%
<b>Performance fee</b>	NA
<b>Administration fee (Administrative fee)</b>	Up to 2%
<b>Investment Management fee (which includes the fees of the Sub-Investment Manager)</b>	Up to 1.55%, payable monthly

### Other fees

You may have to pay other fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

## Additional Information

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5:00 p.m. Hong Kong time (“**Dealing Deadline**”) on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received no later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.
- Redemption proceeds will be settled as soon as is reasonably practicable and normally within three Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund is published in the South China Morning Post in Hong Kong and can also be found on [www.fundinfo.com](http://www.fundinfo.com). The website has not been reviewed by the Securities and Futures Commission (“**SFC**”) and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.

## Important

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If you are in doubt, you should seek professional advice.

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