

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Explanatory Memorandum.***
- ***You should not invest in this product based on this statement alone.***

Quick Facts

Manager:	Amundi Hong Kong Limited 東方匯理資產管理香港有限公司	
Sub-Investment Manager:	Amundi Asset Management (France, internal delegation)	
Trustee:	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司	
Dealing Frequency:	Daily (any business day during which banks in Hong Kong and France are open for normal banking business but excluding Saturdays and Sundays, or days as the Manager and the Trustee may agree)	
Ongoing charges over a year[#]:	Class Classic USD – Accumulation	3.39%
	Class Classic USD – Distribution	3.39%
Base currency:	USD	
Dividend policy:	<p>For Distribution classes: Dividends will be declared and paid monthly (however, the rate of distribution is not guaranteed)[^]</p> <p>For Accumulation classes: No dividends will be declared</p> <p>[^]Dividend payments may, at the sole discretion of the Manager, be made out of the Sub-Fund's income and/or capital, or be paid out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund, in which case, the Sub-Fund is effectively paying dividends out of capital. Distributions out of capital or effectively out of capital may result in an immediate decrease of the net asset value per unit of the Sub-Fund.</p>	
Financial year end:	31 December	
Min. Investment:	Initial: USD1,000	
	Additional: USD1,000	

[#]The ongoing charges figure is based on the expenses for the period from 1 January 2021 to 31 December 2021 and expressed as a percentage of the average net asset value for the corresponding period. This figures may vary from year to year.

What is this product?

Amundi HK – Global Multi-Thematic Equity Fund is a sub-fund constituted in a form of unit trust under Amundi HK Portfolios which is an umbrella unit trust governed by the laws of Hong Kong.

Investment Objectives

The investment objective of the Sub-Fund is to outperform global equity market by capturing opportunities in thematic investments.

Investment Strategy

The Sub-Fund aims to achieve the investment objective by investing at least 80% but less than 100% of its net asset value in other collective investment schemes (i.e. the underlying funds) that provides exposures to

Amundi HK – Global Multi-Thematic Equity Fund (a sub-fund of Amundi HK Portfolios)

thematic equities. The Sub-Fund invests with no prescribed regional, country, industry sector or market capitalisation limits for investment by its underlying funds.

The Sub-Fund usually invests in a range of 5 to 15 themes e.g. ageing population, resources, science and technology, real estates and infrastructures, etc. depending on market conditions. Those themes are usually long term themes supported by short term positive momentum such as attractive valuations, changes in regulations and the lifting of political uncertainties. The management process is based on a combined approach, namely a top-down sector allocation process, and a bottom-up selection process.

Depending on market conditions, up to 20% of the net asset value of the Sub-Fund may be invested in cash and money market instruments.

The Sub-Fund will only invest in other funds authorised by the SFC or in eligible schemes domiciled in Luxembourg, Ireland and the United Kingdom (whether authorized by the SFC or not), except that not more than 10% of the Sub-Fund's Net Asset Value may be invested in non-eligible schemes not authorised by the SFC. Such investments in other funds are subject to the investment restrictions as set out in the Explanatory Memorandum under the section headed "INVESTMENT AND BORROWING RESTRICTIONS". The Sub-Fund does not hold real estate or listed closed-ended real estate investment trusts (REITs) directly.

The Sub-Fund will not invest in underlying funds which may use financial derivative instruments primarily or extensively for investment purposes.

The Sub-Fund may invest in financial derivative instruments (such as warrants, options and futures) for hedging or investment purposes to the extent permitted under Chapter 7 of SFC's Code on Unit Trusts and Mutual Funds and the provisions set out under the section headed "INVESTMENT AND BORROWING RESTRICTIONS" in the Explanatory Memorandum.

The Sub-Fund will not be involved in any securities financing transactions.

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's latest available net asset value.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

1. General investment risk: The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity, market and volatility risk: The Sub-Fund may invest directly or indirectly (e.g. through American depository receipts, global depository receipts) in equities and are thus, subject to the market risks generally associated with equity investment, namely, the market value of the stocks may go down as well as up. Factors affecting the stock values are numerous, including but not limited to changes in investment sentiment, political environment, economic environment, the business and social conditions in local and global marketplace and issuer-specific factors. Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange; a suspension will render it impossible to liquidate positions. It is possible that your investment value could suffer substantial loss. High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.

3. Risks of investing in other collective investment schemes: The Sub-Fund, by gaining exposures via investments in underlying collective investment schemes (i.e. the underlying funds), will be subject to the risks associated with the underlying funds. The Sub-Fund does not have control of the investments of the underlying funds and there is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved which may have a negative impact to the net asset value of the Sub-Fund.

The underlying funds in which the Sub-Fund may invest may not be regulated by the SFC. There may be additional costs involved when investing into these underlying funds. There is also no guarantee that the underlying funds will always have sufficient liquidity to meeting the Sub-Fund's redemption requests as and when made.

4. Thematic concentration risk: While the Sub-Fund invests with no prescribed regional, country, industry

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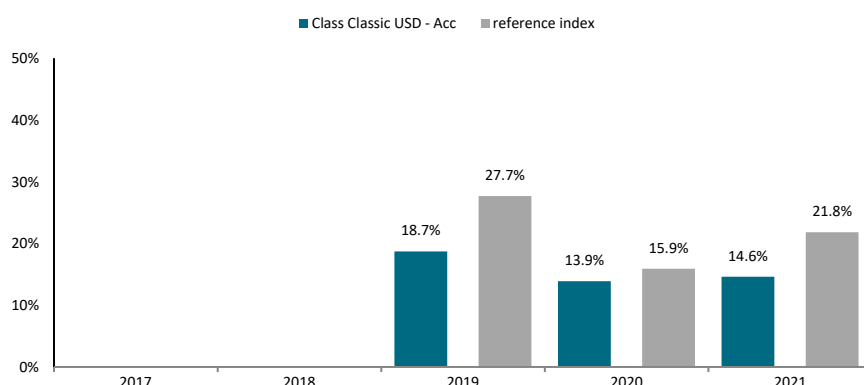
sector or market capitalisation limits for investment by its underlying funds, the Sub-Fund's investments by its underlying funds may be concentrated in specific themes. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

5. Risk of thematic-based investment strategy: Investments in specific themes may not achieve the desired results under all circumstances and market conditions. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a fund with static allocation strategy.

6. Currency risk: The Sub-Fund may be invested in whole or in part in underlying assets quoted in other currencies than the Sub-Fund's base currency. The performance and the net asset value of the Sub-Fund may therefore be affected unfavourably by movements in the exchange rate between these currencies and the base currency of the Sub-Fund and by changes in exchange rate controls. As a result of the Sub-Fund's exposure to currency risk, the Sub-Fund may suffer loss.

7. Risks related to distribution policy: For distribution classes, the Manager may at its discretion determine to pay dividends out of capital and/or effectively out of capital of the Sub-Fund, amounting to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per unit of the Sub-Fund. In addition, returns to investors will vary from year to year depending on the dividend income and capital returns generated by the underlying investments. The Manager will declare and pay dividends every calendar month for those registered unitholders as at the end of a calendar month. However, the rate of distribution is not guaranteed and is subject to the discretion of the Manager.

How has the fund performed?



- Past Performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- Class Classic USD accumulation class denominated in the Sub-Fund's base currency is chosen by the manager as the representative unit class.
- These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The reference index of the Sub-Fund is the MSCI World Index (net dividends reinvested).
- Fund launch date: 2018
- Class launch date: 2018

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Sub-Fund.

Fee

What you pay

Subscription fee (Preliminary Charge)

Classic Classes: 4.5% of the issue price (maximum)

Switching fee

Classic Classes: 1% of the issue price of the new units (maximum)

Redemption fee (Realisation Charge)

Classic Classes: Currently is none (maximum is 1% of the

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realisation price)

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Net Asset Value of the Sub-Fund)
Management fee	Classic Class: 1.00% (maximum is 2.00%)
Trustee fee	Classic Classes: currently is 0.09% per annum, subject to an annual minimum fee of USD30,000
Performance fee	Not Applicable
Administration fee	Classic Class: 0.40% (maximum is 1.00%)
Registrar's Fee	An annual maintenance fee of USD1,500 for maintaining the register of unitholders for the first 20 unitholders and thereafter USD100 per annum per unitholder

Other fees

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, as set out in the Explanatory Memorandum.

Additional Information

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after HSBC Institutional Trust Services (Asia) Limited, the Trustee of the Sub-Fund, receives your request in good order on or before 5 p.m. (Hong Kong time) being the dealing cut-off time. Investors are reminded that the distributors may have different cut-off time. Please pay attention to the dealing cut-off time of the respective distributors.
- The net asset value (NAV) of this Sub-Fund is calculated and the price of units published each business day. They are available online at http://www.amundi.com.hk/retail* in English and http://www.amundi.com.hk/zh_retail* in Chinese.
- The past performance information of other unit classes offered to Hong Kong investors are available by the Manager on request and available in English on the website <http://www.amundi.com.hk>*
- The compositions of dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) are available by the Manager on request and can be found online at <http://www.amundi.com.hk>*

*The above website has not been reviewed by the Securities and Futures Commission ("SFC").

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.