

# PRODUCT KEY FACTS

## Aberdeen Standard SICAV I – Australasian Equity Fund



November 2021

- This statement provides you with key information about the Aberdeen Standard SICAV I – Australasian Equity Fund.
- This statement forms part of the offering document and should be read in conjunction with the offering document of Aberdeen Standard SICAV I.
- You should not invest in this product based on this statement alone.

### Quick facts

<b>Management Company:</b>	Aberdeen Standard Investments Luxembourg S.A.
<b>Investment Manager:</b>	abrdn Australia Limited (formerly known as Aberdeen Standard Investments Australia Limited) – Australia (internal delegation)
<b>Depository:</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Ongoing Charges over a Year*:</b>	Class A Acc AUD: 1.69%
<b>Dealing Frequency:</b>	Daily
<b>Base Currency:</b>	AUD
<b>Dividend Policy:</b>	Class A Acc AUD No dividend payment
<b>Financial Year End:</b>	30 September
<b>Minimum Investment:</b>	Class A Acc AUD: US\$1,000 initial, US\$1,000 additional

\* The ongoing charges figures are based on the expenses for the year ended 30 September 2020. This figure may vary from year to year.

### What is the product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier ("CSSF").

### Investment Objectives

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of:

- 1) companies with their registered office in Australia or New Zealand; and/or
- 2) companies which have the preponderance of their business activities in Australia or New Zealand; and/or
- 3) holding companies that have the preponderance of their assets in companies with their registered office in Australia or New Zealand.

### Strategy

The Fund may use derivatives for the purpose for hedging but will not use financial derivative instruments for investment purposes.

The Fund is actively managed. The Fund aims to outperform the Australian Stock Exchange All Ordinaries Index (AUD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

The Australian Stock Exchange All Ordinaries Index (AUD) represents over three quarters of the Australian share market and contains approximately 500 companies. However, this benchmark has a high allocation to large companies with the top 100 companies representing most of the index value.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The Fund will normally invest in a concentrated number of companies which will typically be components of the index.

The investments of the Fund may sometimes deviate significantly from the components of and their respective weightings in

the benchmark but Fund and benchmark performance will sometimes be influenced by some similar exposures to the small number of very large companies in the benchmark. Consequently, the Fund's performance profile may not deviate significantly from that of the benchmark over some time periods but could also deviate significantly over the longer term. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

#### **Use of derivatives/investment in derivatives**

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

#### **What are the key risks?**

**Investment involves risks. Please refer to the offering document of Aberdeen Standard SICAV I for details including the risk factors.**

##### **1. Equity risk**

- The value of the Fund that invests in equity and equity-related securities will be affected by economic, political, market, and issuer specific changes. Such changes may adversely affect securities, regardless of company specific performance.

##### **2. Concentration risk**

- The Fund invests in a specific regional market sector (i.e. Australia or New Zealand) and such is likely to be more volatile than a more widely invested fund.
- Lack of liquidity may adversely affect the value or ease of disposal of assets.

##### **3. Risk of using financial derivative instruments**

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Fund.

##### **4. Exchange rates risk**

- The Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of the Fund's investments and the income thereon.

##### **5. Risk of Foreign Account Tax Compliance Act ("FATCA")**

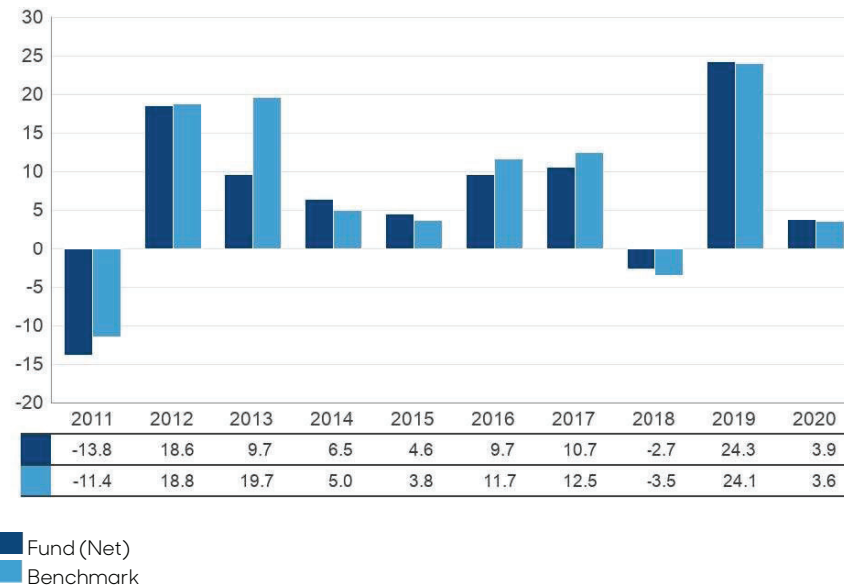
- The Fund will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax. However, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax as a result of the FATCA regime, the value of the shares held by the shareholders may suffer material losses.

##### **6. General risk**

- The value of shares and the income from them can go down as well as up and you may not get back the amount invested.

## How has the fund performed?

% Returns



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year-end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A Acc AUD increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD including ongoing charges and excluding subscription fee and redemption fee you might have to pay (if any).
- The Investment Manager views Class A Acc AUD being the most appropriate representative share class as this share class is opened for investment by Hong Kong retail investors and broadly indicative of the Fund's performance characteristics.
- The benchmark is Australian Stock Exchange All Ordinaries Index (AUD).
- Fund launch date: 04/1988
- Class A Acc AUD launch date: 04/1988

## Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

Investors should refer to the offering document of Aberdeen Standard SICAV I for details regarding the fees and expenses of the Fund.

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

#### Fees and charges

**Subscription fee<sup>^</sup>:**

**Switching fee:**

**Redemption fee:**

#### What you pay

Up to 5.0% of the amount you pay

Up to 1% of the net asset value of the shares being switched

Not applicable

<sup>^</sup> Initial sales charge and capacity management charge if applicable.

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

**Investment Management Fee:**

**Performance Fee:**

**Operating, Administrative and Servicing Expenses:**

#### Annual rate (as a % of the Fund's net asset value)

Class A Acc AUD: 1.50%\*

Not applicable

Fixed at a maximum level of 0.60%

\*You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the offering document of Aberdeen Standard SICAV I.

**Other fees**

You may have to pay other fees and charges when dealing in the shares of the Fund. For details, please refer to the offering document of Aberdeen Standard SICAV I.

**Additional Information**

- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Representative receives your request in good order before 5:00pm (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated and the price of shares is published daily at [www.abrdn.com/hk](http://www.abrdn.com/hk). This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors (if any) from [www.abrdn.com/hk](http://www.abrdn.com/hk).
- Investors may obtain information on the distributor(s) by referring to Client Services Team of abrdn Hong Kong Limited (formerly known as Aberdeen Standard Investments (Hong Kong) Limited).

**Important Notes**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.