

PRODUCT KEY FACTS

Aberdeen Standard SICAV I – Emerging Markets Sustainable Development Equity Fund



September 2022

- This statement provides you with key information about the Aberdeen Standard SICAV I – Emerging Markets Sustainable Development Equity Fund (the "Fund").
- This statement forms part of the offering document and should be read in conjunction with the offering document of Aberdeen Standard SICAV I.
- You should not invest in this product based on this statement alone.

Quick facts

Management Company:	Aberdeen Standard Investments Luxembourg S.A.
Investment Manager:	Aberdeen Asset Managers Limited – the United Kingdom (internal delegation)
Sub-Investment Manager:	abrdn Asia Limited – Singapore (Asian assets only) (internal delegation)
Depository:	BNP Paribas Securities Services, Luxembourg Branch
Ongoing Charges over a Year*:	Class A Acc USD: 1.54% Class A Acc HKD: 1.54%
Dealing Frequency:	Daily
Base Currency:	USD
Dividend Policy:	Class A Acc USD, Class A Acc HKD No dividend payment
Financial Year End:	30 September
Minimum Investment:	Class A Acc USD, Class A Acc HKD: US\$1,000 initial, US\$1,000 additional

* The ongoing charges figure is based on the expenses for the year ended 30 September 2021 expressed as a percentage of the average net asset value of the Fund over the same period. This figure may vary from year to year.

What is the product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier ("CSSF").

Investment Objectives

The Fund aims to achieve long term growth by investing in companies in Emerging Market countries which in our view will make a positive contribution to society through their alignment achieving the United Nation's ("UN") Sustainable Development Goals ("SDGs").

"Emerging Market" refers to any country that is included in the MSCI Emerging Markets series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series) or any country classified by the World Bank as a low to upper middle income country.

Strategy

The Fund invests at least 90% of the Fund's assets in its investment universe. This is defined as equities and equity-related securities of companies that are under active research coverage by the investment team and are listed, incorporated or domiciled in Emerging Markets, or companies that derive a significant proportion of their revenues or profits from Emerging Market countries operations or have a significant proportion of their assets in those countries.

The Fund may also invest in equities and equity-related securities of companies that have a connection with a Frontier Market. "Frontier Market" refers to any country that is included in the MSCI Frontier Markets Index or a composite index thereof (or any successor index, if revised), or any country which is an Emerging Market but which, in the opinion of the Investment Manager, demonstrates economic characteristics of countries in the MSCI Frontier Markets Index.

The Fund may invest up to 30% of its net assets in Mainland China equities and equity-related securities, although only up to 20% of its net assets may be invested directly through QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock

Connect programme or by any other available means.

Investment in all equity and equity related securities will follow our abrdn "Sustainable Development Equity Investment Approach". Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

This approach identifies companies which are aligned to the SDGs. These goals designed to address the world's major long-term challenges. These include climate change, growing social inequality, and unsustainable production and consumption. The Fund will invest in companies with minimum of 20% of their revenue, profit, capital or operating expenditure or research and development linked to the UN's SDGs. For companies classified in MSCI Emerging Markets Index (USD) (the "Benchmark") as "Financials", alternative measures of materiality are used based on loans and customer base, details of which can be found in the abrdn Sustainable Development Equity Investment Approach. The Fund will also invest up to 20% in SDG leaders. These are companies that are considered to be integral to the supply chain for progressing towards the UN's SDGs, but do not currently meet the 20% materiality requirement.

Engagement with company management teams is a part of our investment process and ongoing stewardship programme. Our process evaluates the ownership structures, governance and management quality of the companies.

In addition we apply a set of company exclusion which are related to the UN Global Compact, Tobacco Manufacturing, Thermal Coal, Gambling, Oil & Gas, Carbon Emission and Weapons. For details of how we apply our exclusion lists this is captured within our Sustainable Development Equity Investment Approach, which is published at www.abrdn.com¹ under Sustainable Investing.

The portfolio construction and Sustainable Development Equity Investment Approach, reduces the investment universe by a minimum of 20%.

To complement the Investment Approach when building the portfolio we will target a lower carbon footprint compared to the Benchmark as measured by the abrdn Carbon Footprint tool.

The management team use their discretion to maintain a diverse asset mix and is unconstrained in their investment in companies of any capitalisation, any sector and/or in any Emerging Market country. The Fund may also invest in companies with Variable Interest Entity ("VIE") structures in order to gain exposure to industries with foreign ownership restrictions.

The Fund is actively managed.

The Fund aims to outperform the Benchmark before charges. The Benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but doesn't have any sustainability specific factors.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the Benchmark or invest in securities which are not included in the Benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the Benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the Benchmark over the longer term.

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained. These derivatives may not adhere to the Sustainable Development Equity Investment Approach and the other stock selection criteria outlined above.

The Investment Manager retains the discretion to enter into securities lending for the Fund and the Fund may enter into securities lending for up to 50% of the net asset value of the Fund.

¹ Please note that the website has not been reviewed by the SFC and may contain information relating to funds not authorised by the SFC.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document of Aberdeen Standard SICAV I for details including the risk factors.

1. General investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity risk

- The value of the Fund that invests in equity and equity-related securities will be affected by economic, political, market, and issuer specific changes. Such changes may adversely affect securities, regardless of company specific performance.

3. Risk of investing in emerging markets (including China)

- The Fund invests in equities and equity-related securities of emerging markets, including China, which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.
- The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

4. ESG Investment Policy Risks

- Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Such securities could be part of the benchmark against which the Fund is managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the Fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria.
- In assessing the eligibility of an issuer based on ESG research, there is a dependence upon information and data from third party ESG research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. In addition, there is a lack of common or harmonised definitions and labels regarding ESG and sustainability criteria. As a result, there is a risk of incorrectly or subjectively assessing a security or issuer or there is a risk that the Sub-Fund could have exposure to issuers who do not meet the relevant criteria.
- Furthermore, the lack of common or harmonised definitions and labels regarding ESG and sustainability criteria may result in different approaches by managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with ostensibly similar objectives and that these funds will employ different security selection and exclusion criteria. Consequently, the performance profile of otherwise similar funds may deviate more substantially than might otherwise be expected.
- Additionally, in the absence of common or harmonised definitions and labels, a degree of subjectivity is required and this will mean that a fund may invest in a security that another manager or an investor would not.

5. Risk relating to VIE structures

- The Fund may invest in companies with Variable Interest Entity structures in order to gain exposure to industries with foreign ownership restrictions. A VIE is a corporate structure which issues shares to investors. Those shares then behave in a similar way to ordinary shares issued by the company in that they represent a share of that company's profits. However, they do not represent legal ownership of the company's assets, unlike ordinary shares, because the VIE is legally separate or independent from the company.
- Because VIEs are created to allow foreign investors to access companies with foreign ownership restrictions (typically Chinese or other Emerging Market companies) there is a risk that the authorities in the country where the company is incorporated could take action which would have an adverse impact on the value of one or more VIEs, up to and including declaring that such structures are illegal and thus worthless.

6. Risk of investing in smaller companies

- Smaller companies are subject to the risk of greater vulnerability to the release of unfavourable market news and information and the risk of being adversely affected by poor economic or market conditions. The stock of smaller companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger companies in general.

7. Risk of using financial derivative instruments

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Fund.

8. Exchange rates risk

- The Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Fund is denominated. Changes in foreign currency exchange rates between these currencies and the base currency may adversely affect the value of the Fund's investments and the income thereon.

9. Risk of Foreign Account Tax Compliance Act ("FATCA")

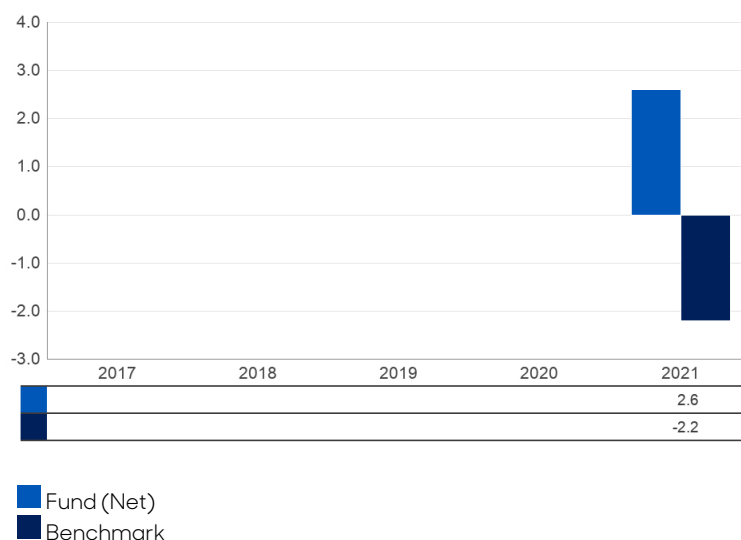
- The Fund will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax. However, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax as a result of the FATCA regime, the value of the shares held by the shareholders may suffer material losses.

10. Risk relating to securities lending transactions

- In relation to securities lending transactions, the Fund will be subject to counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner. The Fund may suffer financial loss if it does not recover the securities and/or the value of the collateral falls. In the event of default by the counterparty, the collateral provided will need to be sold and the loaned securities repurchased at the prevailing price, which may lead to a loss in value of the Fund. This risk is increased when the Fund's loans are concentrated with a single or limited number of borrowers. The delays in the return of securities on loans may restrict the ability of the Fund to meet delivery obligations under security sales.
- To the extent that a counterparty defaults on its obligation and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights, thus, adversely affecting the net asset value of the Fund.

How has the fund performed?

% Returns



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year-end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A Acc USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay (if any).
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The Investment Manager views Class A Acc USD, being the retail share class denominated in the Fund's base currency offered to Hong Kong investors, as the most appropriate representative share class.
- The benchmark is MSCI Emerging Markets Index (USD).
- Class A Acc USD launch date: 9 December 2020

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Investors should refer to the offering document of Aberdeen Standard SICAV I for details regarding the fees and expenses of the Fund.

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fees and charges

Subscription fee[^]:

Switching fee:

Redemption fee:

What you pay

Up to 5.0% of the amount you pay

Up to 1% of the net asset value of the shares being switched

Not applicable

[^] Initial sales charge and capacity management charge if applicable.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Fund's net asset value)</u>
Investment Management Fee:	Class A Acc USD, Class A Acc HKD: 1.30%*
Performance Fee:	Not applicable
Operating, Administrative and Servicing Expenses:	Fixed at a maximum level of 0.60%

*You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Other fees

You may have to pay other fees and charges when dealing in the shares of the Fund. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Representative receives your request in good order before 5:00pm (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated and the price of shares is published daily at www.abrdn.com/hk. This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- Investors may obtain information on the distributor(s) by referring to Client Services Team of abrdn Hong Kong Limited.

Important Notes

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

產品資料概要

安本標準 – 新興市場可持續發展股票基金



2022 年 9 月

- 本概要提供安本標準 – 新興市場可持續發展股票基金（「本基金」）的重要資料。
- 本概要是銷售文件的一部分，並應與安本標準基金的銷售文件一併閱讀。
- 請勿單憑本概要而決定投資於本產品。

資料便覽

管理公司：	Aberdeen Standard Investments Luxembourg S.A.
投資經理：	Aberdeen Asset Managers Limited – 英國（內部委託）
副投資經理：	abrdn Asia Limited – 新加坡（僅限亞洲資產）（內部委託）
存管人：	BNP Paribas Securities Services, Luxembourg Branch
全年經常性開支比率*：	A 類累積(美元)：1.54% A 類累積(港元)：1.54%
交易頻密程度：	每日
基本貨幣：	美元
派息政策：	A 類累積(美元)、A 類累積(港元) 不派息
財政年度終結日：	9 月 30 日
最低投資額：	A 類累積(美元)、A 類累積(港元)：首次 1,000 美元，其後每次 1,000 美元

* 經常性開支比率基於截至 2021 年 9 月 30 日止年度的費用計算，以佔同期本基金平均資產淨值的百分比表示。這數字每年均可能有所變動。

本基金是甚麼產品？

本基金以互惠基金形式組成，在盧森堡註冊，其所在地監管機構是金融業監管委員會(Commission de Surveillance du Secteur Financier)(「CSSF」)。

投資目標

本基金旨在透過投資於我們認為將以實現符合聯合國可持續發展目標的方式，對社會作出正面貢獻的新興市場公司，以實現長期增長。

「新興市場」指MSCI新興市場指數系列或富時新興市場指數系列或摩根大通新興市場指數系列（或其分類指數或任何繼承指數系列）所包含的任何國家，或被世界銀行劃分為中等偏低至中上收入國家的任何國家。

策略

本基金將至少90%的資產投資於投資範圍。這界定為在投資團隊主動研究覆蓋下並在新興市場上市、成立或註冊的公司，或大部分收益或利潤來自新興市場業務或大部分資產位於該等國家的公司的股票及股票相關證券。

基金亦可投資於與前沿市場有聯繫的公司的股票及股票相關證券。「前沿市場」指列入MSCI前沿市場指數或其綜合指數（或如修訂，任何繼承指數）的任何國家，或屬於新興市場但投資經理認為顯示出MSCI前沿市場指數內國家的經濟特點的任何國家。

本基金最多可將其淨資產的30%投資於中國內地的股票及股票相關證券，惟僅最多可將其淨資產的20%透過QFI制度、滬港及深港股票市場交易互聯互通機制或任何其他可行途徑直接投資。

本基金對股票及股票相關證券的投資將遵循安本的「可持續發展股票投資方法」。金融衍生工具、貨幣市場工具及現金未必遵循此方法。

此方法識別符合可持續發展目標的公司。該等目標旨在解決世界上主要的長期挑戰，包括氣候變化、不斷加劇的社會不平等及不可持續的生產與消費。本基金將投資於至少20%的收益、利潤、資本或營運開支或研發與聯合國的可持續發展目標掛鈎的公司。對於MSCI新興市場指數（美元）（「基準」）中分類為「金融」的公司，基於貸款及客戶基礎使用替代的重要性衡量指標。請參閱安本的可持續發展股票投資方法，了解詳情。本基金亦將投資最多20%於可持續發展目標領導者。這些公司被視為對供應鏈不可或缺而推動聯合國可持續發展目標，但目前不符合我們20%重要性規定。

與公司管理團隊溝通是我們投資流程及持續盡責管理計劃的一部分。我們的流程評估各間公司的擁有權架構、管治及管理質素。

此外，我們採用一系列與聯合國全球契約、煙草製造、動力煤、博彩、油氣、碳排放及武器相關的公司排除標準。有關我們如何應用剔除名單的詳情載於網站www.abrdn.com¹的「可持續投資」下的「可持續發展股票投資方法」中。

投資組合構建及「可持續發展股票投資方法」將投資範圍縮小最少20%。

構建投資組合時，為補充投資方法，我們將以較基準指數為低的碳足跡為目標，以安本碳足跡工具衡量。

管理團隊酌情決定維持多元化資產組合，且可以不受約束地投資任何市值、任何行業及/或新興市場任何國家的公司。基金亦可投資於可變利益實體（「VIE」）結構的公司，以投資於對外資所有權施加限制的行業。

本基金為主動型管理。

本基金旨在跑贏基準（未扣除費用）。基準亦用作構建投資組合的參考點，及作為設置風險限制的基準，但並無任何特定可持續因素。

為實現其目標，本基金將持有權重偏離基準的股票或投資未納入基準的證券。本基金的投資可能會顯著偏離基準的成份股及其各自的權重。由於管理過程的主動性，從長遠來看，本基金的表現可能會顯著偏離基準。

本基金可為對沖及/或投資目的，或管理外匯風險而使用金融衍生工具，惟須受適用法律及法規所訂定的條件及限制之規限。預期作為對沖及/或投資用途而使用衍生工具的情況非常有限，主要是在有大量資金流入本基金的情況下，以在維持本基金對股票及股票相關證券投資的同時，進行現金投資。該等衍生工具未必遵守「可持續發展股票投資方法」及上述其他選股標準。

¹ 請注意，此網站未經證監會審閱，並可能載有未經證監會認可的基金相關資料。

投資經理保留酌情權為本基金訂立證券借貸，而本基金可就佔其資產淨值最高50%訂立證券借貸。

使用衍生工具／衍生工具投資

本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的 50%。

本基金有哪些主要風險？

投資涉及風險。請參閱安本標準基金銷售文件，了解風險因素等詳情。

1.一般投資風險

- 本基金的投資組合價值可能由於下列任何主要風險因素而下跌，因此閣下於本基金的投資可能蒙受損失。概不保證能夠償還本金。

2.股票風險

- 本基金投資於股票及股票相關證券，基金價值將會受到經濟、政治、市場及發行人本身的轉變所影響。不論公司本身業績表現如何，有關轉變可能會對證券構成不利影響。

3.投資於新興市場（包括中國）的風險

- 本基金投資於新興市場（包括中國）的股票及股票相關證券，與成熟市場相比，該等新興市場往往較為波動，其價值可能會大幅上升或下跌。在某些情況下，相關投資的流動性或會下降，因而限制投資經理變現部份或全部投資組合的能力。新興市場的登記及結算安排可能不及成熟市場般發展完善，故存在較高的投資營運風險。此外，較易出現政治風險及不利經濟狀況。
- 本基金投資於新興市場可能涉及投資較成熟市場通常不會涉及的較高的風險以及特殊考慮因素，如流動性風險、貨幣風險／管制、政治及經濟不確定性、法律及稅收風險、結算風險、託管風險及高波動的可能性。

4.ESG 投資政策風險

- 在投資過程中採用 ESG 及可持續性標準，或會導致剔除本基金本來可能投資的證券。該等證券可能是管理本基金時參照的基準指數的一部分，亦可能是潛在投資範圍之內。此舉或會對表現產生正面或負面影響，並可能意味著本基金的表現有別於參照相同基準指數管理或投資於相似的潛在投資範圍但未有採用 ESG 或可持續性標準的基金。
- 根據 ESG 研究評估發行人時，會依賴來自第三方 ESG 研究數據提供者及內部研究的資料和數據，此等資料和數據可能帶有主觀性、不完整、不準確或不可用。此外，缺乏 ESG 及可持續性標準的通用或統一定義和標籤。因此，存在錯誤或主觀地評估證券或發行人的風險，或附屬基金可能涉足於不符合相關標準的發行人的風險。
- 此外，將 ESG 及可持續性標準納入投資決策時，缺乏 ESG 及可持續性標準的通用或統一定義和標籤，可能會導致經理採取不同的方法。換言之，我們可能難以對表面目標類似的基金進行比較，且該等基金將採用不同的證券選擇和剔除標準。因此，其他類似基金的表現狀況可能較預期出現更大的偏差。
- 此外，在缺乏通用或統一定義和標籤的情況下，將需要施加一定程度的主觀性，所以基金可能投資於其他經理或投資者不會投資的證券。

5.與VIE結構相關的風險

- 本基金可投資於可變利益實體結構的公司，以投資於對外資所有權施加限制的行業。VIE 為一種企業結構，會向投資者發行股份。該等股份的表現類似於公司發行的普通股，代表公司利潤的一部分。然而，不同於普通股，該等股份並不代表公司資產的法定所有權，因為 VIE 在法律上與公司分離或獨立於公司。

- 由於 VIE 的設立乃為了讓外國投資者投資有外資所有權限制的公司（通常為中國或其他新興市場公司），因此存在風險，即公司註冊成立的所在國家的當局可能採取可能對一個或多個 VIE 的價值產生不利影響的行動，甚至包括宣佈此類結構不合法，進而變得毫無價值。

6.投資於小型公司的風險

- 小型公司須承受較容易受到不利市場消息和資訊所影響的風險及受到疲弱經濟或市場狀況不利影響的風險。普遍而言，相比大型公司的股票，小型公司股票流通性一般較低，其價格更容易受到不利經濟發展的影響。

7.使用金融衍生工具的風險

- 與金融衍生工具有關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／組成部分可導致產生遠高於本基金投資於金融衍生工具的金額的損失。投資金融衍生工具可導致本基金產生重大損失的高風險。

8.匯率風險

- 基金可投資於以基金計值的基本貨幣以外的多種不同貨幣為單位的證券。該等貨幣與基本貨幣之間的匯率變動可能對本基金的投資價值及投資收益造成不利影響。

9.海外帳戶稅收合規法案(「FATCA」)的風險

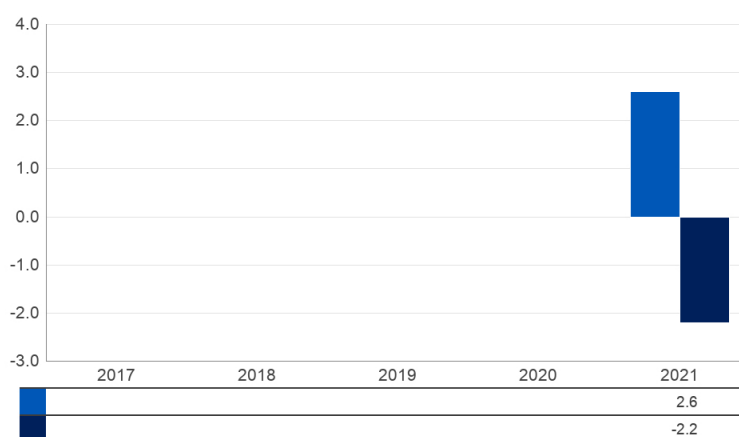
- 本基金將嘗試履行其被施加的責任，以避免被徵收 FATCA 預扣稅。然而，概不保證本基金將能夠履行該等責任。如本基金因 FATCA 制度而須繳納預扣稅，股東所持股份的價值可能會蒙受重大損失。

10.有關證券借貸交易的風險

- 就證券借貸交易而言，本基金將面臨對手方風險，包括未能歸還或及時歸還借貸證券的風險。本基金如未收回證券及／或抵押品價值下跌，則可能蒙受財務損失。如對手方違約，則需要按現行價格出售所提供的抵押品及回購借出的證券，這可能導致本基金的價值損失。當本基金之出借集中於單一或有限數量的借入方時，該等風險將增加。獲歸還借出證券如有延誤，可能限制本基金在出售證券時履行交付責任之能力。
- 如對手方違約及本基金被延誤或妨礙行使其與其投資組合內投資有關的權利，則其持倉價值可能會下跌，收入出現損失及可能產生與主張其權利有關的額外成本，從而對本基金的資產淨值造成不利影響。

本基金過往的業績表現如何？

回報率 (%)



■ 本基金 (淨值)

■ 基準

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示A類累積(美元)的價值在有關曆年內的升跌幅度。業績表現以美元計算，當中反映出本基金的持續費用，但不包括本基金可能向閣下收取的認購費及贖回費（如有）。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 投資經理認為A類累積(美元)（以基金基本貨幣計值向香港投資者發售的零售股份類別）為最適合的代表股份類別。
- 基準為MSCI新興市場指數（美元）。
- A 類累積(美元)發行日：2020 年 12 月 9 日

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回全數投資金額。

投資本基金涉及哪些費用及收費？

投資者應參閱安本標準基金的銷售文件，了解本基金的費用及收費詳情。

閣下或須繳付的收費

閣下買賣本基金的股份時或須繳付下列費用。

費用及收費

認購費[^]：

轉換費：

贖回費：

閣下所付金額

最多達閣下所付金額的 5.0%

最多達轉換股份資產淨值的 1%

不適用

[^]首次認購費及容量管理費（如適用）。

本基金應持續繳付的費用

以下收費將從本基金中支付。閣下的投資回報將會因而減少。

	年率(佔本基金資產淨值的百分比)
投資管理費用：	A 類累積(美元)、A 類累積(港元)：1.30%*
表現費用：	不適用
營運、行政及服務開支：	固定最高水平為 0.60%

*閣下應注意，本基金可藉向股東發給至少一個月的事先通知而上調上述費用至最高達所訂明的許可上限。請參閱安本標準基金的銷售文件以了解詳情。

其他費用

閣下買賣本基金的股份時或須繳付其他費用及收費。請參閱安本標準基金的銷售文件以了解詳情。

其他資料

- 閣下一般於香港代表在香港營業日（即香港銀行營業的日子，但星期六除外）下午五時正（香港時間）前收妥閣下的要求後，按隨後釐定的本基金資產淨值購買及贖回股份。閣下作出認購或贖回指示前，請向閣下的經銷人查詢經銷人的內部截止時間（可能較本基金的交易截止時間早）。
- 本基金每日計算資產淨值，並在www.abrdn.com/hk公布股份價格。此網站未經證監會審閱，並可能載有未經證監會認可的基金資料。
- 投資者可向安本香港有限公司的客戶服務部索取經銷人的資料。

重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。