

PRODUCT KEY FACTS

Natixis International Funds (Dublin) I public limited company

Natixis Investment
Managers S.A.

Loomis Sayles Multisector Income Fund

April 2022

- *This statement provides you with key information about Loomis Sayles Multisector Income Fund (the "Fund").*
- *This statement is a part of the offering documents.*
- *You should not invest in this product based on this statement alone.*

Quick Facts

Management Company:	Natixis Investment Managers S.A.	
Investment Manager:	Loomis, Sayles & Company, L.P. (located in Boston, USA, Internal delegation)	
Depository:	Brown Brothers Harriman Trustee Services (Ireland) Limited	
Ongoing Charges over a Year*:	Class R/A(EUR): 1.41%# Class R/A(USD): 1.41%# Class R/A(SGD): 1.41%# Class R/D(EUR): 1.50% [@] Class R/D(GBP): 1.41%# Class R/D(USD): 1.41%# Class R/D(SGD): 1.41%# Class R/DM(USD): 1.41%# Class R/DG(HKD): 1.50% [^] Class R/DG(USD): 1.50% [^] Class H-R/A(EUR): 1.41%# Class H-R/A(SEK): 1.50% [^] Class H-R/A(SGD): 1.41%# Class H-R/D(SEK): 1.50% [^] Class H-R/D(SGD): 1.41%# Class H-R/DM(AUD): 1.50% [^] Class I/DG (HKD): 0.90% [^] Class I/DG (USD): 0.90% [^]	
Dealing Frequency (Dealing Day):	Each day on which the banks in Dublin are, and the New York Stock Exchange is, open for business	
Base Currency:	U.S. dollar	
Dividend Policy:	Class R/A(EUR) Class R/A(USD) Class R/A(SGD) Class H-R/A(EUR) Class H-R/A(SEK) Class H-R/A(SGD)	No dividends will be declared and paid.
	Class R/D(EUR) Class R/D(GBP) Class R/D(USD) Class R/D(SGD) Class R/DM(USD) Class R/DG(HKD) ^{&} Class R/DG(USD) ^{&} Class H-R/D(SEK) Class H-R/D(SGD) Class H-R/DM(AUD) Class I/DG(HKD) ^{&} Class I/DG(USD) ^{&}	Dividend, if declared, will be reinvested, unless investors elect to receive in cash.

	<p>Dividend with an amount less than USD100 or its foreign currency equivalent will be reinvested automatically</p> <p>⁸ For Class DG Shares, the Directors, may, at its discretion, pay dividend (i) out of capital, or (ii) out of gross income while all or part of the fees and expenses of the relevant Class DG Shares are charged to/paid out of the capital of the relevant class of shares, resulting in an increase in distributable income for the payment of dividends by the relevant class of shares and therefore, the relevant class of shares may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of or effectively out of capital may result in an immediate reduction of the net asset value per share.</p> <p>The Directors may amend the dividends policy subject to the prior approval of the SFC (if required) and by giving not less than one month's written notice (if required).</p>
Financial Year End of this Fund:	December 31
Minimum Investment:	<p><u>Minimum Initial Investment:</u></p> <p>Class R/A(EUR): EUR1,000 Class R/A(USD): USD1,000 Class R/A(SGD): SGD1,000 Class R/D(EUR): EUR1,000 Class R/D(GBP): GBP1,000 Class R/D(USD): USD1,000 Class R/D(SGD): SGD1,000 Class R/DM(USD): USD1,000 Class R/DG(HKD): HKD1,000 Class R/DG(USD): USD1,000 Class H-R/A(EUR): EUR1,000 Class H-R/A(SEK): SEK5,000 Class H-R/A(SGD): SGD1,000 Class H-R/D(SEK): SEK5,000 Class H-R/D(SGD): SGD1,000 Class H-R/DM(AUD): AUD1,500 Class I/DG(HKD): HKD100,000 Class I/DG(USD): USD100,000</p> <p>There is no subsequent investment minimum.</p>
<p>[#] The ongoing charges figure is based on the expenses for the year ended December 31, 2021. This figure may vary from year to year.</p> <p>[^] As this class is not yet launched, the ongoing charges figure is an estimate only. The ongoing charges figure is estimated based on the expenses for the year ended December 31, 2021 with reference to a class with similar fee structure of the Fund. This figure may vary from year to year.</p> <p>[@] As this class is newly launched, the ongoing charges figure is an estimate only. The ongoing charges figure represents the Management Company's best estimate of the ongoing charges based on the information available in respect of other active share classes with a similar fee structure. This figure may vary from year to year.</p> <p>[*] The aggregate fees payable to the Management Company, Administrator, Depositary (including sub-custodians) and Directors together with all reasonable properly vouched out-of-pocket expenses and all value added tax payable on such fees and expenses are subject to a cap of 1.5% p.a. (for Class R Shares) and 0.9% p.a. (for Class I Shares) of the net asset value ("NAV") of the relevant share class. Any ongoing charges in respect of the relevant share class exceeding the cap will be borne by the Management Company.</p>	

What is this Product?

The Fund is a sub-fund of Natixis International Funds (Dublin) I public limited company ("the Umbrella Fund"). It is constituted in the form of a mutual fund, domiciled in Ireland and its home regulator is the Central Bank of Ireland.

Objectives and Investment Strategy

Investment Objective

To achieve high total investment return through a combination of current income and capital appreciation.

Investment Policy

The Fund invests at least 80% of its NAV in bonds and other related fixed income securities. Bonds and other related fixed income securities in which the Fund may invest include corporate fixed income securities, fixed income securities issued or guaranteed by the U.S. Government or its authorities or instrumentalities or fixed income securities issued by supranational entities (e.g. the World Bank), as well as commercial paper, zero coupon securities, asset-backed securities, mortgage-backed securities (including collateralised mortgage obligations), when-issued securities, Regulation S Securities, Rule 144A securities, structured notes and convertible securities in accordance with the UCITS Regulations. The Fund may invest in fixed income securities issued by issuers from different industry sectors without taking into consideration the sector concentration.

Regulation S securities are securities of U.S. and non-U.S. issuers that are sold to persons or entities located outside the U.S. without registering those securities with the U.S. Securities and Exchange Commission.

Rule 144A securities refer to privately offered securities that can be resold only to certain qualified institutional buyers.

The Fund may invest up to 35% of its NAV in securities of below investment grade quality (securities rated less than BBB- by Standard & Poor's Ratings, Baa3 by Moody's Investors Services, Inc. or an equivalent rating by Fitch Ratings or, if unrated, determined by the Management Company or the Investment Manager to be of equivalent quality).

The Fund may invest up to 20% of its NAV in securities other than those described above, such as common stocks, preferred stocks, and closed-ended U.S. real estate investment trusts.

The Fund may invest any amount of its assets in securities of U.S. and Canadian issuers which are also listed or traded on certain stock exchanges and regulated markets and up to 30% of its NAV in the securities of other non-U.S. or non-Canadian issuers including issuers in emerging markets. The Fund may invest any amount of its assets in securities issued by supranational issuers.

Under certain exceptional market conditions (e.g. unanticipated failure of one or more significant global financial institutions, threat of or actual default of a sovereign nation on its debt, natural disaster or terrorist attack), the Fund may, on a temporary basis, invest up to 100% of its NAV in cash and cash equivalents, including money market instruments, if the Investment Manager believes that it would be in the best interest(*) of the Fund and its shareholders.

(*) within the meaning of protecting the value of the Fund's assets and therefore the shareholders' investments.

Use of Derivatives / Investment in Derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the Key Risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

1. **General investment risk:** The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks related to investments in debt / other fixed income securities:

Credit risk

- The Fund is exposed to the credit/default risk of the issuers of the debt securities that the Fund may invest in.

Interest rate risk

- Investment in the Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

Volatility and liquidity risk

- The debt securities issued by issuers in emerging markets in which the Fund invests may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and spreads of the price of such securities may be large and the Fund may incur significant trading costs.

Credit rating and downgrading risk

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or their issuer at all times.
- The credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Management Company / Investment Manager may or may not be able to dispose of the debt securities that are being downgraded.

Below investment grade and unrated securities risk

- The Fund may invest in securities which are below investment grade or unrated. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.

Sovereign debt risk

- The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

Valuation risk

- Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Fund.

- 3. Currency and foreign exchange risks:** Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a share class may be designated in a currency other than the base currency of the Fund or the currency of its underlying investment. The NAV of the Fund and its share classes may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

- 4. Risks related to emerging markets:** The Fund may invest in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

- 5. Risks related to geographic concentration:** The Fund's investments may be concentrated in issuers of certain specific parts of the world (in particular, in the U.S. and Canada) which involves additional concentration risk than investing more broadly. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant markets.

6. **Risks related to investment in various instruments:** The Fund may invest in various types of instruments, including but not limited to convertible securities, zero coupon securities, asset-backed securities, mortgage-backed securities, collateralised mortgage obligations, Rule 144A securities, Regulation S securities and when-issued securities. Investment in these instruments may expose the Fund to the below risks:

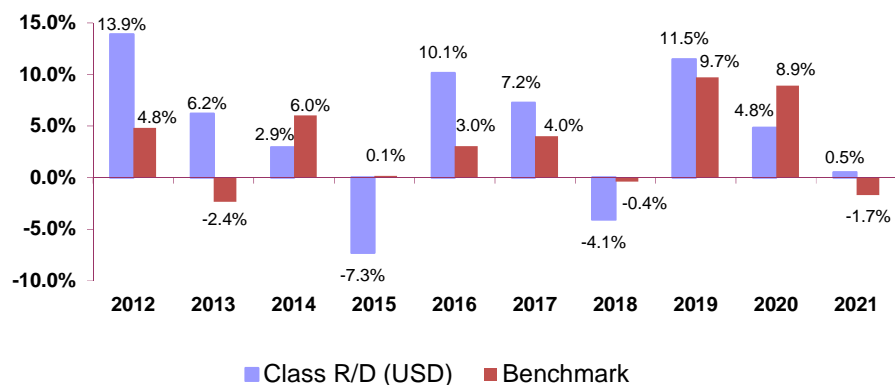
- **Convertible securities:** Investment in convertible securities are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bond investments. However, convertible securities will be exposed to equity movement and, therefore, greater volatility than straight bond investments. Due to the conversion feature, convertible securities generally yield less than non-convertible fixed income securities of similar credit quality and maturity. The Fund may be required to convert the security into the underlying common stock even at times when the value of the underlying common stock has declined substantially.
- **Zero coupon securities:** These securities accrue interest at a specified rate, but do not pay interest in cash on a current basis. The market value of zero coupon securities is often more volatile than that of non-zero coupon fixed income securities of comparable quality and maturity.
- **Asset-backed securities:** These are securities backed by pools of receivables, such as automobile and credit card receivables, and are subject to unscheduled prepayments of principal prior to maturity. The Fund's ability to maintain a portfolio that includes high-yielding asset-backed securities will be adversely affected to the extent that prepayments of principal must be reinvested in securities that have lower yields than the prepaid obligations. Moreover, prepayments of securities purchased at a premium could result in a realised loss.
- **Mortgage-backed securities:** Payments of interest and principal in respect of mortgage-backed securities are more frequent than traditional fixed income securities and principal may be prepaid at any time. If the Fund purchases these securities at a premium, faster than expected prepayment rate would reduce yield to maturity. These securities will decrease in value as a result of increases in interest rates generally, and they are likely to appreciate less than other fixed-income securities when interest rates decline because of the risk of prepayment.
- **Collateralised mortgage obligations ("CMO"):** CMOs are backed by a portfolio of mortgages or mortgage-backed securities and CMOs of different classes are generally retired in sequence as the underlying mortgage loans in the mortgage pool are repaid. If a particular class of CMOs held by the Fund is retired early, the Fund could lose any premium it paid when it acquired the investment, and the Fund may have to reinvest the proceeds at a lower interest rate than the retired CMO paid. Due to the early retirement feature, CMOs may be more volatile than many other fixed-income investments.
- **Rule 144A securities:** Certain Rule 144A securities may be illiquid and involve the risk that the Fund may not be able to dispose of such securities within desired time limits.
- **Regulation S securities:** Regulation S securities may be resold into the U.S. only in limited circumstances and involve the risk that the Fund may not be able to dispose of such securities within desired time limits.
- **When-issued securities:** The Fund may enter into a commitment to buy securities before they have been issued. If the value of the security being purchased falls between the time the Fund commits to buy it and the payment date, the Fund may sustain a loss. Also, when the Fund buys a security on a when-issued basis, it is subject to the risk that market rates of interest will increase before the time the security is delivered, with the result that the yield on the security delivered to the Fund may be lower than the yield available on other, comparable securities at the time of delivery.

Due to the risks pertaining to these instruments as described above, the performance of the Fund may be adversely impacted. The Fund may suffer losses as a result of the decrease in value of the instruments held by the Fund.

7. **Risks related to investment in financial derivative instruments ("FDI"):** In adverse circumstances, the use of FDI may become ineffective in hedging. As a result, the Fund may suffer significant losses in relation to use of FDI. These instruments are volatile and may be subject to various types of risks (including but not limited to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk). FDI are leveraged instruments and may therefore be subject to the risk that any decrease in the value of the assets to which they expose may lead to an accelerated decrease of the NAV of the Fund.

8. **Risks associated with distribution out of capital and/or effectively out of capital:** Class DG Shares may pay dividends out of capital and/or effectively out of capital. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investments. Any such distributions may result in an immediate reduction of the NAV per share.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in U.S. dollar including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The Fund is not managed relative to a specific reference index. However, for indicative purposes only, the Fund's performance may be compared to the benchmark. The benchmark of the Fund is Bloomberg US Government/Credit Index (formerly known as Bloomberg Barclays US Government/Credit Index). Investors should refer to the Prospectus for further details.
- Fund launch date: 30 June 1997.
- Class R/D (USD) launch date: 2 April 2004.
- The Management Company views Class R/D (USD) being the most appropriate representative share class as this is the standard share class denominated in the Fund's base currency which is offered to the public in Hong Kong.

Is there any Guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the Fees and Charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Fund.

Fee	What You Pay
Subscription fee (Sales charge)	Up to 3% of NAV An additional fee of up to 2% of the NAV may be levied, if the Directors consider that the investor is engaging in excessive trading or market-timing practices.
Redemption fee (Redemption charge)	Nil
Switching fee	<ul style="list-style-type: none"> No additional charge if switch for shares of another SFC-authorized fund within the Umbrella Fund (if any) or class of shares having same or a lower subscription fee. Otherwise, subject to a conversion fee equal to the difference in percentage of the subscription fee of the relevant shares.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Fee	Annual Rate (as a % of the Fund's NAV)
Management fees	Class R Shares: Up to 1.25% p.a. Class I Shares: Up to 0.75% p.a.
Depositary fees	Up to 0.01% p.a.
Administration fees	Up to 0.04% p.a.
Performance fee	N/A

For more information about charges, please refer to the sections "Fees and Expenses" and "Valuation, Subscriptions and Redemptions" of the Prospectus and the section "Fees and Charges" of the Supplement of the Fund.

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the fund's next-determined NAV after the Administrator receives your request in good order on or before 4:00 pm (Irish time) being the dealing cut-off time.
- Hong Kong Representative / Distributor may impose different dealing deadlines for receiving requests from investors. Investors should therefore pay attention to the arrangements of the entities concerned.
- The NAV of the share classes is calculated on each day on which banks in Dublin are, and the New York Stock Exchange is, open for business and may be obtained for the previous dealing day from the registered office of the Umbrella Fund. Such prices of shares are published daily on <https://www.im.natixis.com/en-hk>¹.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from <https://www.im.natixis.com/en-hk>¹ (in English only).
- The compositions of the dividends (i.e. the relative amounts paid from net distributable income and capital) for the last 12 months (a rolling 12-month period starting from the date on which payment of dividends is being made out of capital) will be available from the Hong Kong Representative on request and on the website, <https://www.im.natixis.com/en-hk>¹.

¹ Please note that the content of the website has not been reviewed or approved by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.