

PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)
Allspring (Lux) Worldwide Fund - U.S. Select Equity Fund
(the “Sub-Fund”)
October 2022

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.***

Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Manager:	Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year**:	Class A USD Accumulating Shares 1.85%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	No dividends will be declared or distributed (only Class A USD Accumulating Shares are available to Hong Kong residents)
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares are available to Hong Kong residents)

*The ongoing charges figure shown here for Class A USD Accumulating Shares is estimated based on (i) information in the unaudited financial statements for the 6 month period ended 30 September 2021; (ii) the revised Investment Management fee payable to the Investment Manager as from 1 December 2021; and (iii) the revised TER cap that is applicable as from 1 December 2021. This figure may vary from year to year.

**As from 1 December 2021, the ongoing charges figure for Class A USD Accumulating Shares is capped at 1.85% of the average NAV of the share class and shall not exceed such maximum level. To the extent that the Sub-Fund's ongoing charges figure exceeds 1.85% of the average NAV of the share class during any financial year, such excess amount shall be paid by the Investment Manager.

What is this product?

Allspring (Lux) Worldwide Fund – U.S. Select Equity Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

Objectives and Investment Strategy

Objectives

To seek long-term capital appreciation.

Strategy

The Sub-Fund invests at least two-thirds of its net assets in listed equity securities of United States (“U.S.”) companies of any market capitalisation. U.S. equity securities are equity securities issued by companies with their principal office in the U.S. or exercising a predominant part of their economic activities in the U.S.

The Sub-Fund invests in a selective and focused portfolio comprising equity securities of approximately 30 to 40 U.S. companies that the Sub-Investment Manager believes offer the potential for capital growth.

The Sub-Fund may invest the remaining one-third of its total assets in equity securities of non-U.S. issuers through American Depositary Receipts, Canadian Depositary Receipts, European Depositary Receipts, Global Depositary

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Receipts, International Depositary Receipts and similar depositary receipts as well as equities denominated in U.S. dollars issued by non-U.S. issuers.

The Sub-Fund may also use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

The Sub-Fund does not intend to invest more than 10% of its net assets in Below Investment Grade Sovereign Securities¹.

The Sub-Fund's strategy focuses on the long-term strategic direction of a company. It invests in equity securities of companies that is believed to be underpriced yet have attractive growth prospects based on analysis of the determination of a company's “private market value” (i.e. the price an investor would be willing to pay for the entire company).

A company's private market value is analysed based upon several types of analysis: (i) fundamental analysis of a company's cash flows, asset valuations, competitive situation and industry specific factors; and (ii) management strength, financial health, and growth potential. The Sub-Fund invests in the equity securities of those companies where the company's public market capitalisation is significantly below its private market value.

The Sub-Fund may sell an investment when the company's public market capitalisation ceases to be significantly below its private market value. In addition, the Sub-Fund may choose to sell an investment where the factors considered for fundamental analysis deteriorate or the strategy of the management of the company or the management of the company itself changes.

Use of Derivatives

The Sub-Fund's Net Derivative Exposure may be up to 50% of the Sub-Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the offering documents for details including the risk factors.

1. General investment risk

The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity market risk

The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Global investment risk

The Sub-Fund invests in equity securities from companies located worldwide. Securities of certain jurisdictions may experience more rapid and extreme changes in value. The value of such securities may be affected by uncertainties such as international political developments, changes in government policies, changes in taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which an investment may be made. Furthermore, the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investment may be made may not provide the same degree of investor protection or information to

¹ Means securities issued and/or guaranteed by a single sovereign issuer which are below investment grade (i.e., lower than Baa by Moody's or BBB by Standard & Poor's).

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investors as would generally apply in major securities markets. Adverse conditions in a certain region can adversely affect securities of other countries whose economies appear to be unrelated. The Sub-Fund's NAV and your investment may be adversely affected.

4. Issuer and market risk

The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer's goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably, due to factors affecting securities markets generally or particular industries and factors relating to uncertainties such as international political developments, changes in government politics, changes in taxation, restrictions on foreign investment, currency repatriation and fluctuation.

5. Issuer non-diversification risk

The Sub-Fund may focus investments in a small number of issuers and the net asset value of the Sub-Fund may be more volatile as a result of this concentration of holdings to a sub-fund which diversifies across a larger number of investments.

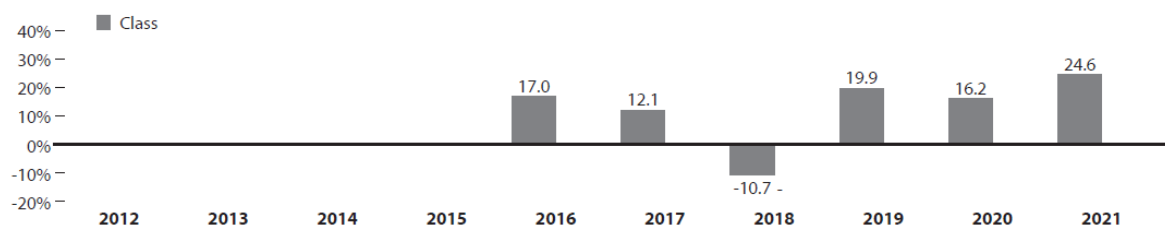
6. Geographic Concentration risk

The Sub-Fund's investments are concentrated in U.S. equity securities. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the U.S. market. Political, social or economic disruptions in the region, including conflicts and currency devaluations, even in countries in which the Sub-Fund is not invested, may adversely affect security values in other countries in the region and thus the Sub-Fund's holdings.

7. Risks associated with investments in FDI

The Sub-Fund may use FDI for hedging and efficient portfolio management purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging and efficient portfolio management purposes and the Sub-Fund may suffer significant losses.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV.
- These figures show by how much Class A USD Accumulating Shares increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.

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- Fund launch date: 30 January 2015
- Representative share class: Class A USD Accumulating Shares is shown as the representative share class as it is the only share class offered to retail investors in Hong Kong.
- Class A USD Accumulating Shares launch date: 30 January 2015

Is there any guarantee?

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

Fee	What you pay
Subscription fee (Initial Sales Charge)	Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares purchased)
Switching Fee	None
Redemption Fee	None

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the Sub-Fund's NAV)
Management fee (Management Company fee)	Up to 0.04%, subject to a minimum monthly fee of €1,700
Custodian fee	Up to 2%
Performance fee	NA
Administration fee (Administrative fee)	Up to 2%
Investment Management fee (which includes the fees of the Sub-Investment Manager)	Up to 1.55%, payable monthly

Other fees

You may have to pay other fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

Additional Information

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5:00 p.m. Hong Kong time (“**Dealing Deadline**”) on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.

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- Redemption proceeds will be settled as soon as is reasonably practicable and normally within three Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund is published in the South China Morning Post in Hong Kong and can also be found on www.fundinfo.com. This website has not been reviewed by the Securities and Futures Commission (“SFC”) and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.