

**BlackRock Premier Funds – iShares World Equity Index Fund**

**April 2022**

*This statement provides you with key information about this product.  
This statement is a part of the Prospectus.  
You should not invest in this product based on this statement alone.*

**Quick facts**

<b>Manager:</b>	BlackRock Asset Management North Asia Limited
<b>Trustee:</b>	Cititrust Limited
<b>Custodian:</b>	Citibank N.A., Hong Kong Branch
<b>Ongoing charges over a year<sup>#</sup>:</b>	Class A2: 0.61%
<b>Tracking difference of the last calendar year:</b>	-0.96%
<b>Underlying index:</b>	FTSE MPF All-World Index (HKD unhedged total return)
<b>Base currency:</b>	Hong Kong Dollars
<b>Dividend policy:</b>	No dividends will be declared or paid
<b>Financial year end of this fund:</b>	30 September
<b>Minimum investment (initial and additional):</b>	Class A2 Units: HK\$5,000 or currency equivalent
<b>Dealing frequency:</b>	Daily

<sup>#</sup> The ongoing charges figure for a class is based on the costs and expenses of that class with reference to the annual report of the Fund for the year ended 30 September 2021. This figure may vary from year to year.

**What is this product?**

iShares World Equity Index Fund (the “**Fund**”) is a sub-fund of BlackRock Premier Funds, an umbrella unit trust established under the laws of Hong Kong. The Fund is a passively managed index fund falling within 8.6 of the Code on Unit Trusts and Mutual Funds.

**Objective and Investment Strategy**

**Objective**

To provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF All-World Index (HKD unhedged total return) (the “**Index**”).

**Strategy**

To achieve its investment objective, the Manager intends to invest primarily in securities included in the Index using a representative sampling strategy by investing in a portfolio featuring high correlation with the Index. The number of securities held by the Fund will vary according to the size of the Fund but is not expected to be less than 50% of the number of the index constituents at any point in time. The Fund may hold up to 10% of the Fund’s net asset value in securities that are not included in, but match the characteristics of, the Index, in circumstances considered appropriate by the Manager (e.g. when the trading of the securities included in the Index are suspended; due to regulatory restriction or due to stock exchange closure).

The Fund may invest up to 10% of the latest available net asset value of the Fund in financial derivative instruments for the purposes of hedging and non-hedging including investment, and/or return optimization.

The Fund may invest less than 30% of its Net Asset Value in A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and/or B-Shares.

The Fund will not directly or indirectly invest in debt securities.

The Fund may invest, in aggregate, not more than 10% of its net asset value in units or shares of other underlying collective investment schemes.

The Fund currently does not intend to engage in any securities financing transactions. Prior approval from the SFC and at least one month's prior notice will be given to unitholders in the event the Manager intends to engage in such activities.

Notwithstanding the investment and borrowing powers and restrictions in the Prospectus:

- the Fund will not invest in commodities or make any short sales;
- the Fund may not invest more than 10% of its net asset value in securities that are not quoted, listed or dealt in on a stock exchange, over-the-counter market or other organized securities market that is open to the international public and on which such securities are regularly traded; and
- the Fund must not grant loans or act as a guarantor on behalf of third parties.

### Index

The Index is compiled and managed by FTSE International Limited. The Index is a free float adjusted market capitalization index consisting of eligible large and mid cap companies which are listed on Hong Kong Mandatory Provident Fund Schemes Authority's approved stock exchanges and covers 90% of the investable market cap universe. The base currency of the Index is Hong Kong dollar. The Index is an unhedged total return index (this means that (i) the Index will not hedge its non-Hong Kong dollar currency exposure in the Index back into Hong Kong dollars and (ii) the Index measures the price movements of constituents assuming any cash distributions after dividend withholding tax are reinvested back into the Index). The index provider and the Manager (or its connected persons) are independent of each other. For details of the Index, including information on the constituents of the Index and their respective weightings, please refer to the Index website at: [www.ftserussell.com/products/indices/MPF](http://www.ftserussell.com/products/indices/MPF). Please note that the aforesaid website has not been reviewed by the SFC.

#### *Additional information of the Index*

Base date	30 November 2000
Launch date	1 January 2005
Number of constituent securities*	3,813
Net market capitalization*	HK\$513,630 billion
* as at 31 March 2022	

### Use of derivatives / investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's latest Net Asset Value.

### What are the key risks?

**Investment involves risks. Please refer to the Prospectus for details including the risk factors.**

#### 1. Investment Risks

The Fund is an investment fund. There is no guarantee of the repayment of principal. The Fund's investment portfolio may fall in value due to any of the key risk factors below, therefore your investment in the Fund may suffer losses.

#### 2. Equity Market Risk

The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

**3. Currency Risk**

Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of units may be designated in a currency other than the base currency of the Fund. The net asset value of the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

**4. Passive Investment Risks**

The Fund is passively managed and the Manager may lack discretion to adapt to market changes due to the nature of index funds. Falls in the Index are expected to result in corresponding falls in the value of the Fund.

**5. Tracking Error Risks**

The Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used (including the use of representative sampling which may, for example, involve exclusion of certain index constituents), and fees and expenses. The Manager will monitor and seek to manage the above potential risks to minimise tracking error. Investors should note that there can be no assurance that the performance of the Fund will be identical to the performance of the Index particularly on a day-to-day basis.

**6. Index-Related Risks**

There is no guarantee that the Fund will achieve a high degree of correlation to the Index and therefore achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the Fund's ability to adjust its exposure to the required levels in order to track the Index. Errors in index data may occur from time to time and may not be identified and corrected for a period of time, and may have an adverse impact on the Fund and its Unitholders.

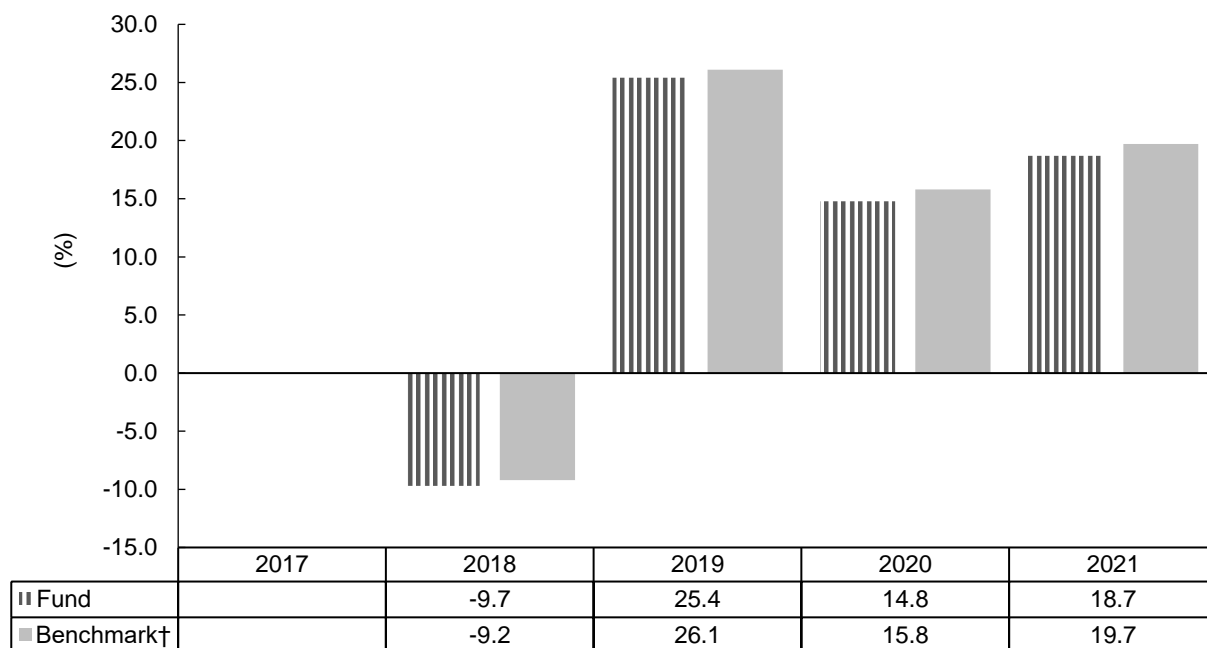
The securities which comprise the Index are changed by the index provider from time to time (due to, for example, a constituent company being delisted). Where the Index is rebalanced, any transaction costs arising from the Fund's corresponding rebalancing will be borne by the Fund.

**7. Early Liquidation Risk**

The Fund may be liquidated in accordance with the Trust Deed under certain circumstances set out in the Prospectus as may be determined by the Manager and the Trustee (for example, when the Index is no longer available for tracking). In the event of the liquidation of the Fund, the Fund would have to distribute to Unitholders their pro rata interest in the assets of the Fund. It is possible that at the time of such sale or distribution, certain investments held by the Fund might be worth less than the initial cost of such investments, resulting in a loss to holders.

## How has the fund performed?

Historic performance to 31 December 2021



▨ During this period the performance of the Fund was achieved under circumstances that no longer apply. The Fund changed its investment policy in 22 March 2021.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend re-invested.
- These figures show by how much the Class A2 increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: March 2017
- Class A2 launch date: March 2017
- The Manager views Class A2, being the focus unit class of the Fund available to the public of Hong Kong, as the most appropriate representative unit class.

† FTSE MPF All-World Index (HKD unhedged total return)

## Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Fund:

Fee	What you pay
<b>Subscription Fee (Initial Charge)</b>	Class A2 Units: Up to 3% of the subscription price
<b>Switching Fee (Conversion Charge)</b>	Nil <sup>^</sup>
<b>Redemption Fee (Redemption Charge)</b>	Nil <sup>^</sup>

<sup>^</sup> A 2% charge of (i) the net asset value per unit of the Fund on conversion or (ii) the redemption price of units on redemption may be levied for excessive conversion / trading by a unitholder. Please refer to the section "Fees, Charges and Expenses payable by the Unitholders – Excessive Trading or

Excessive Conversion charges" in the Prospectus for detail.

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments:

Fee	Annual Rate (as a % of the Fund's Net Asset Value)
<b>Management Fee</b>	Class A2 Units: Up to 2%, currently 0.55%*
<b>Administration Fee</b>	Class A2 Units: Up to 0.10%*
<b>Trustee Fee and Custodian Fee</b>	Included in the Administration Fee
<b>Performance Fee</b>	Not applicable

\* May be increased to the permitted maximum level in the Prospectus by giving not less than 1 month's prior notice.

### Other fees

You may have to pay other fees when dealing in the units of the Fund. Please refer to the Prospectus for detail.

You may need to bear additional costs under certain situations in order to mitigate any adverse impact to the Fund caused by your subscription or redemption of Units. Please refer to the section "Prices of Units – Pricing Adjustment Mechanism" in the Prospectus for detail.

### Additional Information

- ▶ You generally buy and redeem units at the Fund's next-determined net asset value after the Trustee receives your request in good order on or before the 6.00 p.m. dealing cut-off (Hong Kong time) on the relevant dealing day. Orders placed through intermediaries may be subject to different procedures and cut-off times.
- ▶ The net asset value per unit of the Fund is calculated and is available on the Manager's website at [www.blackrock.com/hk](http://www.blackrock.com/hk) on each dealing day.
- ▶ Please refer to the Manager's website at [www.blackrock.com/hk](http://www.blackrock.com/hk) for performance information regarding other classes (when available). Investors may also obtain information on the Fund from the Manager's website at [www.blackrock.com/hk](http://www.blackrock.com/hk). Investors should note that the Manager's website has not been reviewed by the SFC.
- ▶ The Prospectus and this statement will be updated to include the classes of units currently available for subscription from time to time.

### Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.