

# PRODUCT KEY FACTS

## BNY MELLON U.S. EQUITY INCOME FUND

April 2022

This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.

### QUICK FACTS

Manager	BNY Mellon Fund Management (Luxembourg) S.A.		
Investment Manager	Newton Investment Management North America LLC		
	Location: United States		
	Delegation: Internal		
Depository	The Bank of New York Mellon SA/NV Dublin Branch		
Ongoing charges over a year <sup>#</sup>	Class	Ongoing Charges	
	Class Euro A (Inc.)	2.13%*	
	Class USD B (Inc.)	1.63%	
	Class USD W (Inc.)	0.88%	
Base currency	USD		
Dealing frequency	Daily Dublin (Ireland) and the U.S. business day		
Dividend policy	<p>In the case of income generating (Inc.) Share classes, dividends will normally be declared quarterly on 31 December, 31 March, 30 June and 30 September, and paid on or before 11 February, 11 May, 11 August and 11 November respectively. The Fund may pay dividend out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund. The Fund may therefore effectively pay dividend out of capital, which amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.</p> <p>Any distributions involving payment of dividends effectively out of the Fund's capital may result in an immediate reduction of the Net Asset Value per share.</p> <p>Declaration of dividends and frequency of distribution is subject to the Manager's discretion.</p>		
Min. Investment	Class	Initial Investment	Subsequent Investment
	Class Euro A (Inc.)	EUR5,000	No additional investment amount restriction
	Class USD B (Inc.)	USD10,000	No additional investment amount restriction
	Class USD W (Inc.)	USD15,000,000	No additional investment amount restriction

**Financial year end of this fund** 31 December

# The ongoing charges figure is calculated based on expenses for the year ended 31 December 2021 and may vary from year to year. More information on charges is available in the Prospectus.

\* Share classes which are marked \* have closed on 17 May 2019. The ongoing charges figure is a best estimate of the ongoing charges based on the information available for the year ended 31 December 2021 in respect of other share classes with a similar fee structure. It represents estimated ongoing expenses over a 12-month period chargeable to the relevant share class expressed as a percentage of the estimated average net asset value of such share class over the same period. The actual figure may be different and may vary from year to year.

## WHAT IS THIS PRODUCT?

BNY Mellon U.S. Equity Income Fund (the "Fund") is a sub-fund of BNY Mellon Global Funds, plc (the "Company") which is a fund constituted in the form of a mutual fund. It is domiciled in Ireland and its home regulator is Central Bank of Ireland.

## OBJECTIVES AND INVESTMENT STRATEGY

### OBJECTIVES

To aim to maximise total returns from income and capital growth.

### STRATEGY

The Fund will invest primarily (meaning at least two-thirds of the Fund's Net Asset Value) in equity and equity related securities (common and preferred stock, American depositary receipts and global depositary receipts (collectively "Depositary Receipts"), listed real estate investment trusts ("REITs") and master limited partnerships ("MLPs"<sup>1</sup>)), issued by "large capitalisation companies" located in the U.S. The term "large capitalisation companies" shall be taken to include securities of companies which, at the time of purchase, have a market capitalisation of US\$2 billion or above. The Fund may invest up to one-third of its Net Asset Value in equity or equity related securities of companies (which will be listed or traded on Eligible Markets) located in the U.S. of any size or in equity or equity related securities of companies which neither have their registered office in the U.S. nor carry out a preponderant part of their economic activities in the U.S.

Investments in REITs will not exceed 5% of the Fund's Net Asset Value, and investments in MLPs will not exceed 5% of the Fund's Net Asset Value.

The Fund may also invest up to 10% of its Net Asset Value in aggregate in open-ended collective investment schemes, including open-ended exchange traded funds, in order to provide exposure to equity markets. Investment in collective investment schemes may also be used for cash management purposes (e.g. via money market funds) or to give exposure to the equity and equity related securities listed in the investment policy above. The Fund may hold ancillary liquid assets such as bank deposits. The Fund will not be invest in closed-ended ETFs.

The Fund will measure its performance against the S&P 500 Index.

The Fund may utilise financial derivative instruments ("FDI") for investment, hedging and efficient portfolio management purposes. The use of FDI for investment purposes will not be extensive.

<sup>1</sup> MLPs are partnerships organised in the U.S. that are publicly listed and traded on regulated markets.

## USE OF DERIVATIVES / INVESTMENT IN DERIVATIVES

The Fund's net derivative exposure may be up to 50%.

## WHAT ARE THE KEY RISKS?

**Investment involves risks. Please refer to the prospectus for details including the risk factors.**

### INVESTMENT RISK

The Fund is an investment fund. There is no guarantee of the repayment of principal. The Fund's investment portfolio may fall in value and therefore your investment in the Fund may suffer losses.

## **EQUITY MARKET RISK**

The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

## **CONCENTRATION RISK**

The Fund's investments are concentrated in the United States. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may also be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the United States.

## **RISK ASSOCIATED WITH SMALL/MID-CAPITALISATION COMPANIES**

The Fund may invest in small-capitalisation or mid-capitalisation companies. The stock of such companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

## **DERIVATIVES RISK**

Using derivatives can involve a higher level of risk. Risks associated with derivatives include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the derivative by the Fund. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investments. This could increase the volatility of the Fund's price and cause the Fund to suffer losses. Exposure to derivatives may lead to a high risk of significant loss by the Fund.

This Fund also may use derivatives for efficient portfolio management (EPM) purposes. EPM restricts the use of derivatives for the reduction of risk, the reduction of cost and the generation of additional capital or income with no or an acceptable low level of risk. This may reduce the opportunity for the Fund to benefit from favourable market movements.

## **COUNTERPARTY RISK**

The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

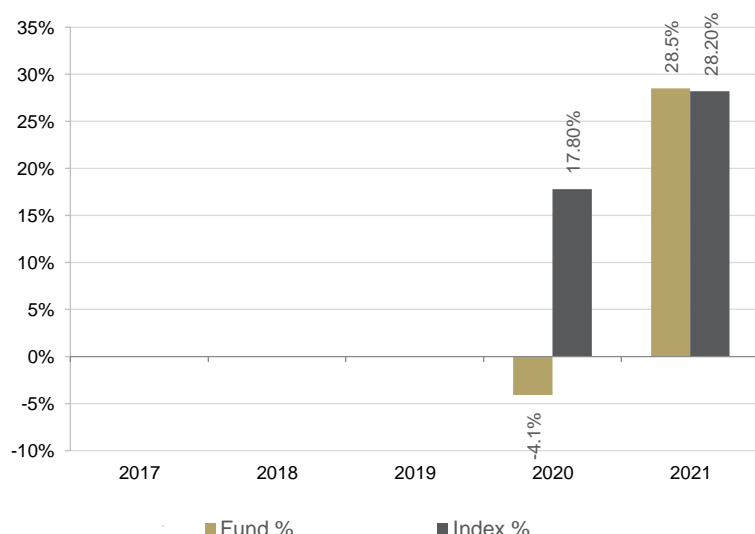
## **RISK ASSOCIATED WITH DISTRIBUTION EFFECTIVELY OUT OF THE FUND'S CAPITAL**

Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investments. Any such distributions may result in an immediate reduction of the Net Asset Value per share.

The distribution amount and Net Asset Value of the hedged share class may be adversely affected by differences in the interest rates of the reference currency of such hedged share class and the Fund's base currency, resulting in an increase in the amount of distribution that is effectively paid out of capital and hence a greater erosion of capital than other non-hedged share classes.

## HOW HAS THE FUND PERFORMED?

### BNY Mellon U.S. Equity Income Fund USD B (Inc.)



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the BNY Mellon U.S. Equity Income Fund USD B (Inc.) increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The benchmark of the BNY Mellon U.S. Equity Income Fund USD B (Inc.) is S&P 500 NR Index.
- Fund launch date – 17 January 2017
- Share class USD B (Inc.) launch date – 14 June 2019
- Share class Euro A (Inc.) closure date – 17 May 2019
- This share class is a representative share class as it is the most common share class available for retail investors in Hong Kong. The representative share class was changed from Euro A (Inc.) to USD B (Inc.) in April 2022 due to the closure of the previous representative share class on 17 May 2019.

## IS THERE ANY GUARANTEE?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

## WHAT ARE THE FEES AND CHARGES?

### CHARGES WHICH MAY BE PAYABLE BY YOU

You may have to pay the following fees when dealing in the shares of the Fund.

#### FEE

#### WHAT YOU PAY

**Subscription Fee (Initial Sales Charge)**

Class A, Class B, Class W - Up to 5% of the amount you buy

<b>Switching Fee</b>	Switching fee may be imposed, max. rate up to 5% of the amount you are switching
<b>Redemption Fee</b>	None
<b>ONGOING FEES PAYABLE BY THE FUND</b>	
The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.	
<b>MANAGEMENT FEE</b>	<b>ANNUAL RATE (AS A % OF THE FUND'S VALUE)</b>
The Fund pays a management fee to the Manager	Class A – 2.00%^
	Class B – 1.50%^
	Class W – 0.75%^
<b>DEPOSITARY FEE</b>	
The Fund pays a depositary fee to the depositary	Max. rate up to 0.15% of the NAV (plus VAT, if any) subject to a minimum annual fee in respect of the Fund of US\$30,000
<b>PERFORMANCE FEE</b>	
The Fund pays a performance fee to the Manager	None
<b>ADMINISTRATION FEE</b>	
The Fund pays an administration fee to the fund administrator	Max. rate up to 0.60% of the NAV (plus VAT, if any) subject to a minimum fee per annum in respect of the Company of US\$800,000 (indexed annually at the rate of inflation)
^ Please note that the current annual rate may be increased with the passing of the majority of shareholder votes at an Extraordinary General Meeting and with the prior regulatory approval.	
<b>OTHER FEES</b>	
You may have to pay other fees when dealing in the shares of the Fund.	
<b>ADDITIONAL INFORMATION</b>	
<p>You generally buy and redeem shares at the Fund's next-determined net asset value (NAV) after the Hong Kong Representative (HSBC Institutional Trust Services (Asia) Limited) or the Administrator (BNY Mellon Fund Services (Ireland) Designated Activity Company) receives your request in good order on or before 5:00 pm Hong Kong time. This may be further extended to 6:00 pm Hong Kong time at the discretion of the Hong Kong Representative to take into account Hong Kong cut-off times during European daylight savings time and/or business contingency measures in place being the dealing cut off time. An earlier cut-off time may be required by different distributors.</p> <p>The net asset value of this Fund is calculated and the price of shares published on each Valuation Day on BNY Mellon website <a href="http://www.bnymellonim.com">www.bnymellonim.com</a> (this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC).</p> <p>Investors may obtain the past performance information of other share classes offered to Hong Kong investors upon request.</p> <p>Where payment of dividends is being made effectively out of capital, the compositions of the dividends (i.e. the relative amounts paid out of net distributable income and capital) for the last 12 months are available from the Hong Kong Representative on request and also on the following website <a href="http://www.bnymellonim.com">www.bnymellonim.com</a> (this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC).</p>	
<b>IMPORTANT</b>	
If you are in doubt, you should seek professional advice.	
The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.	