

# PRODUCT KEY FACTS

## 產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Japan Fund

安聯精選日本基金

April 2022

2022年4月

- **This statement provides you with key information about Allianz Choice Japan Fund (the “Sub-Fund”).**  
本概要提供安聯精選日本基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**  
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**  
請勿單憑本概要投資於本產品。

### Quick facts 資料概覽

<b>Manager</b> 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
<b>Trustee</b> 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
<b>Dealing frequency</b> 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong and Japan 每日；每一個香港及日本營業日下午五時（香港時間）
<b>Base currency</b> 基本貨幣	JPY 日元
<b>Dividend policy</b> 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
<b>Financial year end of this fund</b> 基金財政年度終結日	30 September 9月30日
<b>Minimum investment</b> 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
<b>Ongoing charges over a year</b> 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.82% Ordinary Class – C 普通 – C 單位* 1.80%

\*The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2021. This figure may vary from year to year.

\* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2021年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

### What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

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**Objectives and Investment Strategy 目標及投資策略**

**Objectives 目標**

To achieve capital appreciation in the long term by investing primarily in the equity markets of Japan.

透過主要投資於日本股票市場而取得長期資本增值。

**Strategy 策略**

The Sub-Fund will invest at least 70 % of its assets in equities of companies which are incorporated in Japan or that derive a predominant portion of their revenue and / or profits from the Japan. Up to 30% of its assets may be invested in other securities which may include for example, equities and equity-related securities (e.g. ADR, GDR) other than those mentioned above, cash and / or money market instruments. The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and / or companies of a particular capital size). The Sub-Fund targets to invest in equities that are listed and traded on stock exchange approved by MPFA. The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will not seek to maintain a minimum level of 30% currency exposure to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於股票，且其發行公司乃在日本註冊成立，又或其絕大部份收入及／或溢利均源自日本。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）上文所述者以外的股票及股票相關證券（美國預託存券、環球預託存券等）、現金及／或貨幣市場票據。本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。附屬基金目標為投資於在積金局所核准證券交易所上市及買賣的股票。目前本附屬基金不擬從事證券借貸交易及／或回購協議，且附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金不會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

**Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

**What are the key risks? 本基金有哪些主要風險？**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

**1. General Investment Risk 一般投資風險**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

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2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均會對附屬基金的資產淨值構成不利影響。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business and financial situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營及財政情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

4. Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

5. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies listed in Japan, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of Japan, and of companies based on/or operating in Japan. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Japanese market. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於日本上市之公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴日本的發展、又或以日本為基地或在日本經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響日本市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

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7. Derivatives Risk 衍生工具風險

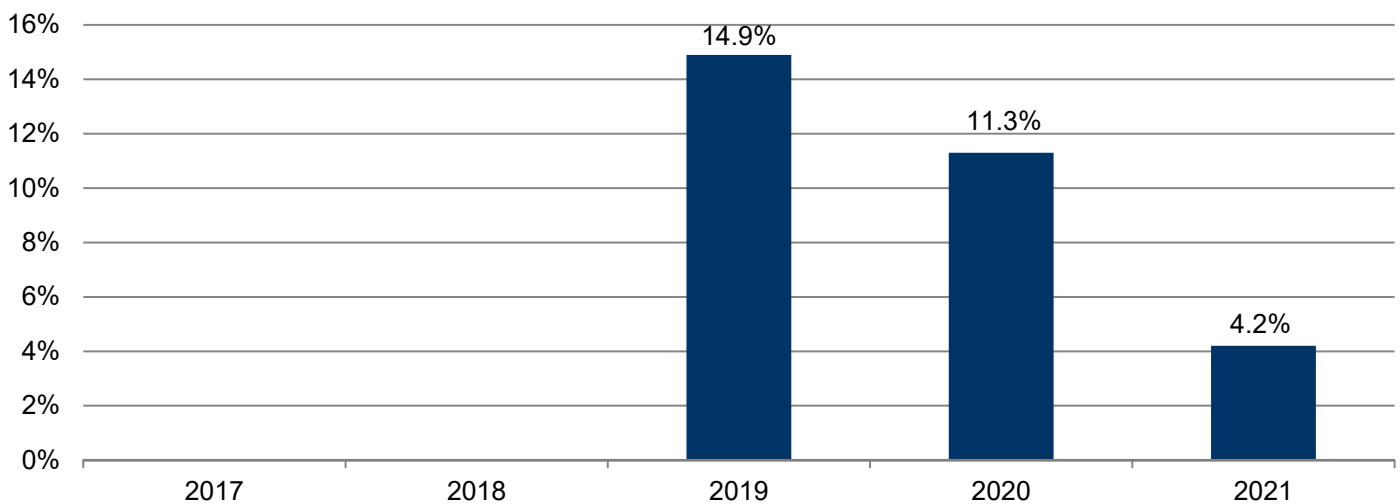
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and / or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何？



- Unit Class 單位類別\* : Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.  
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.  
附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown.  
上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.  
業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Where no past performance is shown there was insufficient data available in that year to provide performance.  
如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- Sub-Fund inception date 附屬基金成立日期：2016
- Unit Class inception date 單位類別成立日期：2018

\* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

\* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

本附屬基金並不提供任何保證。閣下未必能取回本金。

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**What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?**

**Charges which may be payable by you 閣下或須繳付的收費**

You may have to pay the following fees when dealing in the units of the Sub-Fund.  
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
<b>Subscription fee (Initial Charge)</b> 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
<b>Switching fee (Conversion Fee)</b> 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
<b>Redemption fee (Realisation Charge)</b> 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

**Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.  
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

<b>Management fee 管理費</b> The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	<b>Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)</b> Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%*
<b>Trustee fee 受託人費用</b> The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
<b>Performance fee 業績表現費</b> The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
<b>Administration fee 行政費</b> The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

- \* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.  
\* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。  
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.  
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

**Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund.  
閣下就本附屬基金作出的交易或須繳付其他費用。



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**Additional Information 其他資料**

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.  
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at [hk.allianzgi.com](http://hk.allianzgi.com).  
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站[hk.allianzgi.com](http://hk.allianzgi.com)。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.  
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: [hk.allianzgi.com](http://hk.allianzgi.com).  
投資者亦可從此瀏覽網站[hk.allianzgi.com](http://hk.allianzgi.com)獲得提供給香港投資者的其他單位類別的過往表現。

**Important 重要提示**

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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