

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Prospectus.***
- ***You should not invest in this product based on this statement alone.***

## Quick Facts

|                                     |  |  |
|-------------------------------------|--|--|
| <b>Manager:</b>                     | Amundi Hong Kong Limited   |  |
| <b>Trustee:</b>                     | HSBC Institutional Trust Services (Asia) Limited   |  |
| <b>Dealing Frequency:</b>           | Daily (any business day during which banks are open for business in Hong Kong but excluding Saturdays, or days as the Manager and the Trustee may agree)   |  |
| <b>Ongoing charges over a year:</b> | <p>Class Classic HKD – Accumulation: 1.62%<sup>#α</sup></p> <p>Class Classic HKD – Distribution: 1.67%<sup>*&amp;</sup></p> <p>Class Classic USD – Distribution: 1.67%<sup>*&amp;</sup></p> <p>Class Classic RMB – Distribution: 1.67%<sup>*&amp;</sup></p> <p>Class Institutional I HKD – Accumulation: 0.12%<sup>#%</sup></p> <p><sup>α</sup> Prior to 29 July 2022, “Class Classic HKD – Accumulation” was known as “Class I”.</p> <p><sup>&amp;</sup> Please note that Class Classic HKD – Distribution, Class Classic USD – Distribution and Class Classic RMB – Distribution will be available for subscription with effect from 29 July 2022.</p> <p><sup>%</sup> Prior to 29 July 2022, “Class Institutional I HKD – Accumulation” was known as “Class S”.</p>   |  |
| <b>Base currency:</b>               | HKD  |  |
| <b>Dividend policy:</b>             | <p><b>The following disclosures will apply until 29 July 2022:</b></p> <p>Dividend, if declared, will be reinvested.</p> <p><b>The following disclosures will apply with effect from 29 July 2022:</b></p> <p>For distribution classes: The Manager aims to declare and pay dividends monthly (however, the amount and rate of distribution are not guaranteed)<sup>^</sup></p> <p>For accumulation classes: No dividends will be declared.</p> <p><sup>^</sup>Dividend payments may, at the sole discretion of the Manager, be made out of the fund's income and/or capital, or be paid out of gross income while charging/paying all or part of the fund's fees and expenses to/out of the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Distributions out of capital or effectively out of capital may result in an immediate decrease of the net asset value per unit of the fund.</p> |  |
| <b>Financial year end:</b>          | 30 November  |  |
| <b>Min. Investment:</b>             | <p><b>Initial:</b> HKD10,000 or equivalent in the relevant class currency (Class Classic Classes) / None (Class Institutional I HKD – Accumulation)</p>  | <p><b>Additional:</b> None (Class Classic and Class Institutional I Classes)</p> |

<sup>#</sup> The ongoing charges figure is based on expenses for the period from 1 December 2020 to 30 November 2021 and expressed as a percentage of the average net asset value for the corresponding period. This figure may vary from year to year.

<sup>\*</sup> As the class is newly set-up, this figure is a best estimate only and represents the sum of the estimated expenses over the first year after the launch of the class and expressed as a percentage of the estimated average net asset value for the corresponding period. This figure may be different upon actual operation of the class and may vary from year to year.

## What is this product?

This is a sub-fund constituted in a form of unit trust under Amundi HK MPF Series which is an umbrella unit trust.

## Objectives and Investment Strategy

To provide investors with long term capital appreciation through well diversified investments in global equities principally (i.e. at least 70% of the fund's latest available net asset value) by investing in companies according to (1) their environmental ratings and (2) financial performance expectations, with a view to outperforming the MSCI World Index over the medium to long term.

The fund intends to invest fully in equity securities but, subject to the limitations required by the MPF (General) Regulation, the fund may also invest up to 30% of its latest available net asset value in cash deposits, index-tracking collective investment schemes, convertible bonds and/or authorized unit trust(s) or authorized mutual fund(s) permitted by the MPF (General) Regulation for performance management purposes. In selecting such index-tracking collective investment schemes, convertible bonds and authorized unit trust(s) or authorized mutual fund(s) for investment by the fund, the Manager will not take into account the environmental criteria mentioned herein.

### *Stock selection policy*

The fund aims to minimize adverse environmental impact by going overweight (i.e. purchase or increase the fund's investments) on securities of companies with a comparatively good environmental profile while going underweight (i.e. dispose of or reduce the fund's investments) on securities of companies with a comparatively poor environmental profile.

The Manager will select the securities for investment by the fund from the constituent securities of the MSCI World Index (which covers all the major world stock markets including but not limited to North America, Europe, Asia and Japan) with reference to the companies' environmental profile as determined by the Manager's proprietary environmental rating which considers multiple criteria (as discussed below) as well as financial parameters.

In addition, environmental criteria and exclusion policy (as discussed below) are also taken into consideration throughout the stock selection process.

The fund may also hold non-constituent securities albeit for a short period of time due to corporate actions such as spinning-off, or index rebalancing. The fund will not invest in emerging market equities.

### *Proprietary environmental rating methodology*

In order to assign an environmental rating to all the companies in the fund's investment universe, the Manager has developed a proprietary environmental rating methodology combining a quantitative approach with a qualitative analysis.

- Qualitative analysis involves ESG analysis based on universally recognised international texts, such as the United Nations Global Compact, the Kyoto Protocol, the Sustainable Development Goals etc.
- On the quantitative approach, the Manager's ESG research team leverages on the extra-financial data provided by suppliers, including ESG scores, ESG controversies and other ESG-related information, such as data on carbon emission, use of fossil fuels and green energy.

### *Exclusion policy*

The Manager intends to exclude companies that attain the lowest 30% environmental rating from the fund's investment universe (i.e. the constituent securities of the MSCI World Index), and include companies with a comparatively good environmental rating in the portfolio to achieve an overall better environmental profile relative to the MSCI World Index.

The exclusion policy is also based on the Manager's carbon exclusion policy, which is in accordance with its parent company, Crédit Agricole Group's commitments to combating climate change and managing the energy transition. The Manager applies specific sectoral exclusions to industries which the Manager considers to be

controversial including coal and tobacco. By assigning an environmental rating of the lowest grade to the companies within these industries.

#### *Environmental criteria considered*

The Manager will take into account the following environmental criteria or attributes when selecting the securities to be invested by the fund: low emissions and energy use, renewable energy, green car, green chemistry, sustainable construction, responsible forest management, paper recycling, green investing, green insuring, green business, and water waste management, recycling, biodiversity and pollution control. It is expected that up to 100% of the securities invested by the fund will reflect these stated green focus.

#### *Performance Benchmark*

The performance of the fund is benchmarked against the MSCI World index. The Manager does not benchmark the performance of the fund against any ESG benchmark.

Further information about the fund can be found at [www.amundi.com.hk](http://www.amundi.com.hk). This website has not been reviewed by the SFC.

### **Use of Financial Derivative Instruments (“FDI”) / investment in FDI**

The fund's net derivative exposure may be up to 50% of the fund's latest available net asset value.

### **What are the key risks?**

**Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.**

**1. Concentrated Risk:** The fund focuses in investing in the securities of companies with certain environmental ratings, which may give rise to higher concentration risk and may render the value of the fund more volatile than funds that invest in more diversified assets.

**2. ESG investment policy risk:** The use of ESG criteria may cause the fund to perform differently compared to similar investment funds that do not use such criteria. In order to meet such criteria, the Manager may have to sell certain securities held by the fund when it is financially disadvantageous to do so, and/or forego opportunities to buy when it is otherwise financially advantageous to do so. This may also increase the concentration of ESG-related securities in the fund's portfolio, and its value may become more volatile than that of a fund invested in a more diversified portfolio.

There is a lack of standardised taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. The Manager will use its own methodologies, involving its subjective judgment, in analysing and evaluating the ESG scoring of a security or its issuer. There is a risk that the Manager may not apply the relevant green criteria correctly or that a fund may have indirect exposure to issuers who do not meet the relevant ESG criteria used by the fund.

The Manager's ESG assessment may also depend on information and data from third parties (which may include providers for research, reports, screening, ratings and/or analysis such as index providers and consultants), which may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Manager may incorrectly assess a security or issuer. Neither the fund nor the Manager make any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such ESG assessment.

**3. Currency risk:** The fund may invest in financial instruments and enter into transactions denominated in currencies other than its base currency. Also, a class of units may be designated in a currency other than the base currency of the fund. Consequently, the net asset value of the fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

**4. Risk of Small and Medium companies-related investments:** The fund may invest in securities of small and medium companies and thus, is subject to the risk of small and medium companies-related investments. This risk represents the fact that although investment in smaller and medium companies offers the possibility of higher returns, it also involves a higher degree of risk, due to higher risks of failure or bankruptcy as well as reduced volume of quoted securities which imply a higher liquidity risk. It may also be subject to accentuated market movements, hence increasing its intrinsic market price risk.

**5. Market risk:** Market risk embodies the potential for both losses and gains and includes volatility risk, currency risk, interest rate risk and price risk. The value of the fund can be extremely volatile and could go

down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.

**6. Equity risk:** Investment in common stocks and other equity securities are subject to market risk that historically has resulted in greater price volatility than experienced by bonds and other fixed income securities.

**7. RMB class(es) related risk (with effect from 29 July 2022):** RMB is currently not a freely convertible currency. The supply of RMB and the conversion of foreign currency into RMB are subject to exchange control policies and restrictions imposed by the Mainland authorities. Such exchange control policies and restrictions are subject to change, and the position of the fund and its investors may be adversely affected. As RMB is not freely convertible, currency conversion is subject to availability of RMB at the relevant time. As such, in case of sizable redemption requests for the RMB class(es) are received, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB class(es) where it determines that there is not sufficient RMB for currency conversion by the fund for settlement purpose. In any event, for proper redemption requests received before the dealing deadline, realisation proceed will be paid no later than one calendar month after the receipt of the properly documented realisation request.

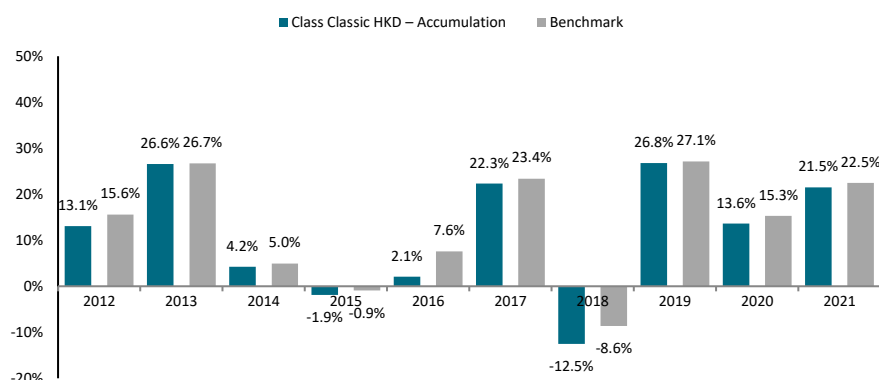
When calculating the value of the RMB class(es), the offshore RMB in Hong Kong (the “CNH”) will be used. The CNH rate may be at a premium or discount to the exchange rate for onshore RMB in Mainland China (the “CNY”) and there may be significant bid and offer spreads. While CNH and CNY represent the same currency, they are traded in different and separate markets which operate independently. As such, CNH does not necessarily have the same exchange rate and may not move in the same direction as CNY. Any divergence between CNH and CNY may adversely impact investors.

The value of the RMB class(es) thus calculated will be subject to fluctuation. The exchange rate of RMB may rise or fall. There can be no assurance that RMB will not be subject to devaluation. Any devaluation of RMB could adversely affect the value of investors’ investments in the RMB class(es) of the fund. Non-RMB based (e.g. Hong Kong) investors may have to convert Hong Kong dollar or other currencies into RMB when investing in the RMB class(es). Subsequently, investors may also have to convert the RMB redemption proceeds (received when selling the units) and RMB dividends received (if any) back to Hong Kong dollar or other currencies. During these processes, investors will incur currency conversion costs and may suffer losses in the event that RMB depreciates against Hong Kong dollar or such other currencies upon receipt of the RMB redemption proceeds and/or RMB dividends (if any).

**8. Risks relating to distribution policy (with effect from 29 July 2022):** For the distribution classes, the Manager may at its discretion determine to pay dividends out of income and/or capital of the fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging/paying all or part of the fund’s fees and expenses to/out of the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the fund. In addition, returns to investors will vary from year to year depending on the dividend income and capital returns generated by the underlying investments. The Manager aims to declare and pay dividends every calendar month for those registered unitholders as at the end of a calendar month. However, the amount and rate of distribution are not guaranteed and is subject to the discretion of the Manager. The Manager may change the fund’s dividend distribution policy (including for example the frequency of distributions) subject to the SFC’s prior approval (where necessary) and by giving not less than one month’s prior notice to affected unitholders.

**9. Risk attached to the use of FDI:** The fund may invest in FDI (including but not limited to warrants, financial futures contracts and financial option contracts) for hedging purpose. Investment in FDI is subject to additional risks, including credit risk of the issuer, liquidity risk, counterparty risk and valuation risk. In adverse situation, the fund’s use of FDI may become ineffective in hedging/efficient portfolio management and the fund may suffer significant losses.

## How has the fund performed?



- Past Performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- Class Classic HKD – Accumulation is chosen by the manager as the representative unit class.
- These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark of the fund is MSCI World Index.
- Fund launch date: 2006
- Class launch date: 2006

## Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the fund.

| Fee                     | What you pay  |
|-------------------------|---|
| <b>Subscription fee</b> | Class Classic Classes: currently up to 4.5% of issue price (maximum is 5.0%)<br>Class Institutional I Class: currently is none (maximum is 5.0% of issue price)                       |
| <b>Switching fee</b>    | Class Classic Classes: up to 1.0% of the net asset value of the new class<br>Class Institutional I Class: currently is none (maximum is 1.0% of the net asset value of the new class) |
| <b>Redemption fee</b>   | Class Classic and Class Institutional I Classes: currently is none (maximum is 5.0% of realization price)   |

## Ongoing fees payable by the fund

The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments.

|   | Annual rate (as a % of the fund's value)  |
|---|---|
| <b>Management fee</b><br>The fund pays a management fee to the fund manager   | Class Classic Classes: currently up to 1.5% (maximum is 2.0%)<br>Class Institutional I Class: currently is none (maximum is 2.0%)                   |
| <b>Trustee fee</b><br>The fund pays a trustee fee to the trustee              | Class Classic and Class Institutional I Classes: currently 0.125% (maximum is 0.2%)<br>The fee is subject to a minimum fee of HKD125,000 per annum. |
| <b>Performance fee</b><br>The fund pays a performance fee to the fund manager | None  |

You may have to pay other fees when dealing in the units of the fund. The fund will also bear the costs which are directly attributable to it, as set out in the section headed "General Expenses" of the Explanatory Memorandum.

\*The above website has not been reviewed by the SFC.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.