

# PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)  
Allspring (Lux) Worldwide Fund - U.S. Large Cap Growth Fund (the “Sub-Fund”)  
October 2022

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

## Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Manager:	Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year**:	Class A USD Accumulating Shares 1.69%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	No dividends will be declared or distributed (only Class A USD Accumulating Shares are available to Hong Kong residents)
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares are available to Hong Kong residents)

\*The ongoing charges figure shown here for Class A USD Accumulating Shares is an annualised figure based on information in the unaudited financial statements for the 6 month period ended 30 September 2021. This figure may vary from year to year.

\*\*As from 1 December 2021, the ongoing charges figure for Class A USD Accumulating Shares is capped at 1.74% of the average NAV of the share class and shall not exceed such maximum level. To the extent that the Sub-Fund's ongoing charges figure exceeds 1.74% of the average NAV of the share class during any financial year, such excess amount shall be paid by the Investment Manager.

## What is this product?

Allspring (Lux) Worldwide Fund - U.S. Large Cap Growth Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).

## Objectives and Investment Strategy

### Objectives

*To seek long-term capital appreciation.*

### Strategy

*The Sub-Fund invests at least two-thirds of its net assets in the equity securities of approximately 30 to 40 U.S. companies with market capitalisations within the range of the Russell 1000® Index at the time of purchase. U.S. companies are companies that either have their principal office in the United States of America (“U.S.”) or exercise a predominant part of their economic activities in the U.S. The Sub-Fund may invest up to 25% of its net assets in equity securities of Non-U.S. Issuers through depository receipts as well as equities denominated in U.S. Dollars issued by Non-U.S. Issuers.*

*The Sub-Fund may hold the remaining third of its total assets in cash, other transferable securities or money market instruments. These other transferable securities will not be unrated or below investment grade (i.e., lower*

than Baa by Moody's or BBB by Standard & Poor's). The Sub-Fund does not intend to invest more than 10% of its net assets in Below Investment Grade Sovereign Securities<sup>1</sup>. The Sub-Fund may hold all or a significant portion of its total assets in cash or in money market instruments or makes other short-term investments to either maintain liquidity or for short-term defensive purposes. During such times, the Sub-Fund may not achieve its objectives.

In managing the Sub-Fund's investments, the Sub-Investment Manager seeks to identify companies that have the prospect for improving sales and earnings growth rates, that enjoy a competitive advantage and that it believes have effective management with a history of earnings and sales growth that are in excess of total asset growth. The Sub-Investment Manager pays particular attention to balance sheet metrics and how management teams allocate capital in order to drive future cash flow. Price objectives are determined based on industry-specific valuation methodologies, including relative price-to-earnings multiples, price-to-book value, operating profit margin trends, enterprise value to EBITDA (earnings before interest, taxes, depreciation and amortisation) and free cash flow yield. In addition to meeting with management, the Sub-Investment Manager takes a surround the company approach by surveying a company's vendors, distributors, competitors and customers to obtain multiple perspectives that help it make better investment decisions. Portfolio holdings are continuously monitored for changes in fundamentals. The team seeks a favorable risk/reward relationship to fair valuation, which the Sub-Investment Manager defines as the value of the company (i.e., the Sub-Investment Manager's price target for the stock) relative to where the stock is currently trading. The Sub-Investment Manager may invest in any sector, and at times it may emphasise one or more particular sectors.

The Sub-Investment Manager may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

## Use of Derivatives

The Sub-Fund's Net Derivative Exposure may be up to 50% of the Sub-Fund's NAV.

## What are the key risks?

**Investment involves risks. Please refer to the offering documents for details including the risk factors.**

### 1. General investment risk

The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

### 2. Equity market risk

The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### 3. Equity securities risk

Growth stocks tend to be sensitive to changes in the earnings of their underlying companies and more volatile than other types of stocks, particularly over the short term. Furthermore, growth stocks may be more expensive relative to their current earnings or assets. The stock prices of growth stocks may fall at any time, even if earning trends are favourable. In turn, the investments of the Sub-Fund may be affected by and suffer with the high volatility of growth stocks.

### 4. Issuer and market risk

The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer's goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably due to factors affecting securities markets generally or particular industries and factors relating to

<sup>1</sup> Means securities issued and/or guaranteed by a single sovereign issuer which are below investment grade (i.e., lower than Baa by Moody's or BBB by Standard & Poor's).

uncertainties such as international political developments, changes in government politics, changes in taxation, restrictions on foreign investment, currency repatriation and fluctuation.

#### 5. Geographic Concentration risk

The Sub-Fund's investments are concentrated in the equity securities of U.S. companies. The value of the Sub-Fund may be more volatile than that of a sub-fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting companies in the U.S. market.

Political, social or economic disruptions in the region, including conflicts and currency devaluations, even in countries in which the Sub-Fund is not invested, may adversely affect security values in other countries in the region and thus the Sub-Fund's holdings.

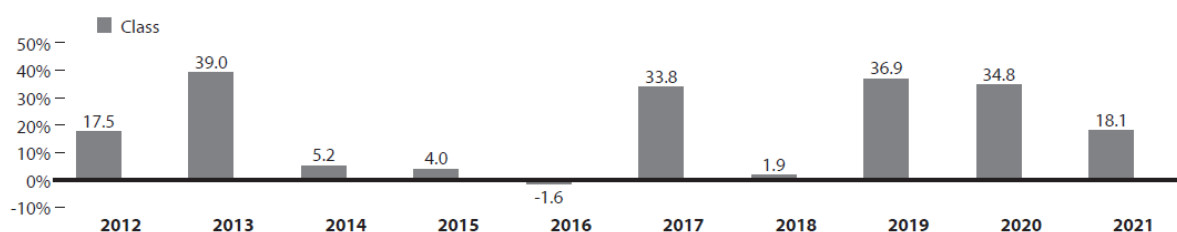
#### 6. Sector emphasis risk

The Sub-Fund may invest in any sector, and at times it may emphasize one or more particular sectors. Emphasis in one sector, as opposed to investments invested in a wide spectrum of sectors, may have greater risk because companies in a sector may share common characteristics and may react similarly to market developments.

#### 7. Risks associated with investments in FDI

The Sub-Fund may use FDI for hedging and efficient portfolio management purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging and efficient portfolio management purposes and the Sub-Fund may suffer significant losses.

### How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV.
- These figures show by how much Class A USD Accumulating Shares increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 1 April 2008
- Representative share class: Class A USD Accumulating Shares (Performance for Class A USD Accumulating Shares is shown as it is the only share class offered to retail investors in Hong Kong.)
- Class A USD Accumulating Shares launch date: 1 April 2008

### Is there any guarantee?

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

Fee	What you pay
<b>Subscription fee (Initial Sales Charge)</b>	Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares purchased)
<b>Switching Fee</b>	None
<b>Redemption Fee</b>	None

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the Sub-Fund's NAV)
<b>Management fee (Management Company fee)</b>	Up to 0.04%, subject to a minimum monthly fee of €1,700
<b>Custodian fee</b>	Up to 2%
<b>Performance fee</b>	NA
<b>Administration fee (Administrative fee)</b>	Up to 2%
<b>Investment Management fee (which includes the fees of the Sub-Investment Manager)</b>	Up to 1.50%, payable monthly

### Other fees

You may have to pay other fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

## Additional Information

- You generally buy and redeem Shares at the Sub-Fund's next-determined net asset value ("**NAV**") after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5.00 p.m. Hong Kong time ("**Dealing Deadline**") on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.
- Redemption proceeds will be settled as soon as is reasonably practicable and normally within three Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund is published in the South China Morning Post in Hong Kong and can also be found on [www.fundinfo.com](http://www.fundinfo.com). The website has not been reviewed by the Securities and Futures Commission ("**SFC**") and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

