

*This statement provides you with key information about the Fund.
 This statement is a part of the Hong Kong offering document.
 You should not invest in the Fund based on this statement alone.*

Quick facts	
Management Company	MFS Investment Management Company (Lux) S.à r.l.
Investment Manager	Massachusetts Financial Services Company ("MFS")
Depository	State Street Bank International GmbH, Luxembourg Branch
Ongoing charges over a year:	Class A1USD 0.98% ¹ Class A2USD 0.98% ¹ Class C1USD 2.08% ¹ Class C2USD 2.08% ¹ Class I1USD 0.50% ¹ Class IH1EUR 0.50% ² Class N1USD 1.58% ¹ Class N2USD 1.58% ¹ Class W1USD 0.58% ¹ Class W2USD 0.58% ¹
Dealing frequency	Daily
Base currency	U.S. Dollar
Distribution policy	The distribution policy of a share class is indicated by the numeral in its designation: 1 Roll-Up (non-distributing) shares: Income is not paid to shareholders but retained in the Fund (e.g., A1USD, C1USD, I1USD). 2 Income shares: Income is generally paid to shareholders at least quarterly after payment of Fund expenses (e.g., A2USD, C2USD, N2USD).
Financial year end of the Fund	31 January
Minimum investment	There is no initial investment minimum for Class A, C, I, N, or W shares. Minimum initial investment for Class Z shares: Please see the Subscription Form for Class Z shares. There is no subsequent investment minimum.

¹ The ongoing charges over a year shown here is an annualised figure calculated by reference to the expenses for the six-month period ended 31 July 2021 (as presented in the Fund's interim financial statements). Ongoing charges may vary from year to year.

² The ongoing charges figure shown here is an estimate and represents the sum of the estimated ongoing expenses chargeable to the class expressed as a percentage of the estimated average net asset value of the class because the class was recently launched. Ongoing charges may vary from year to year. The actual figure may be different from the estimated figure.

What is this product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("CSSF").

Objectives and Investment Strategy

Objective

The Fund's objective is total return that exceeds the rate of inflation as measured in the U.S. over the long term, measured in U.S. dollars.

Strategy

The Fund invests primarily (at least 70%) in inflation-adjusted debt instruments, mainly in U.S. Treasury inflation-adjusted debt instruments. The Fund may also invest in inflation-linked swaps and inflation-adjusted debt instruments issued by other U.S. and foreign government and corporate entities. The Fund may also invest in non-inflation-adjusted debt instruments, including corporate bonds and securitized instruments. The Fund invests substantially all of its assets in investment grade debt instruments. The Fund may invest a relatively large percentage of its assets in a single issuer or a small number of issuers. The Investment Manager may consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors.

The Fund may use derivatives for hedging, efficient portfolio management and/or investment purposes, including to increase or decrease exposure to a particular market, segment of the market, or security, to manage interest rate or currency exposure or other characteristics of the Fund, or as alternatives to direct investments. Derivatives used for efficient portfolio management purposes are used where the Investment Manager believes such techniques will reduce overall risk of the portfolio, to reduce tax impact or costs of investing in eligible securities, to more efficiently or effectively gain access to eligible assets or to generate additional capital or income, providing that the portfolio's risk levels remain consistent.

The primary types of derivatives expected to be used by the Fund under normal market conditions include forward contracts, options, futures and swaps. The Fund may invest up to 5% of its net asset value in debt instruments with loss-absorption features (e.g. contingent convertible bonds).

The Fund's benchmark, Bloomberg U.S. Treasury Inflation Protected Securities Index (USD), is indicated for performance comparison only. While many issuers in which the Fund invests are generally represented by the benchmark, the Fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. The deviation may be significant, however, factors such as a low volatility environment, high correlation among issuers or lack of attractive investment opportunities outside the benchmark may limit the fund's ability to achieve performance differentiation versus the benchmark for a given period.

Use of Derivatives

The Fund's net derivatives exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

- **General Investment Risk**

There can be no guarantee that the Fund will achieve its investment objective. The value of your investment can go up or down due to any of the key risk factors below and you may not get back the amount invested.

- **Credit Risk**

The price of a debt instrument depends, in part, on the credit quality of the issuer, borrower, counterparty, or in the case of a collateralized debt instrument, the underlying collateral and can decline in response to changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral, or changes in specific or general market, economic, industry, political, regulatory, geopolitical, public health, or other conditions. To the extent an investment grade debt instrument is downgraded, such instrument can involve a substantially greater risk of default or may already be in default and may also increase liquidity risk for the Fund, which can cause the value of such instrument to significantly decline and losses to the Fund. The Investment Manager may not be able to dispose of, or value with certainty, the debt instruments that are being downgraded.

- **Interest Rate Risk**

In general, the price of a debt instrument falls when interest rates rise and rises when interest rates fall. Interest rate risk is generally greater for instruments with longer maturities, or that do not pay current interest.

- **U.S. Concentration Risk**

The Fund's performance could be closely tied to the market, currency, economic, political, regulatory, geopolitical, or other conditions in the U.S. and could be more volatile than the performance of more geographically-diversified funds.

- **Issuer Focus Risk**

Because the Fund focuses its investments on U.S. Treasury inflation-adjusted debt instruments, the Fund's performance could be closely tied to that one issuer, and could be more volatile than the performance of more diversified funds.

- **Inflation-Adjusting Risk**

Interest payments on inflation-adjusted debt instruments can be unpredictable and vary based on the level of inflation. If inflation is negative, principal and income can both decline.

- **Risk Associated with Asset Backed Securities**

The Fund invests in asset backed securities which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities. The potential for gain for the instrument's holders can be reduced if the instrument is prepaid and the potential for loss can be increased if the maturity of the instrument is extended.

- **Derivatives Risk**

Derivatives can be used to take both long and synthetic short positions (i.e., the value of a derivative can be positively or negatively related to the value of the underlying indicator(s) on which the derivative is based). Derivatives can be highly volatile and involve risks in addition to the risks of the underlying indicator(s). Gains or losses from derivatives can be substantially greater than the derivatives' original cost and can involve leverage, and in adverse situations may result in significant or total loss.

- **Currency Risk**

Currency rates fluctuate in response to market, economic, political, regulatory, geopolitical, or other conditions. Because a Fund can invest in instruments issued in currencies other than the Fund's base currency or share class currency, and a class of shares may be designated in a currency other than the base currency, changes in currency rates and exchange rate controls can affect the value of such instruments and the value of your investment. Investors whose assets and liabilities are primarily denominated in currencies other than the base currency of the Fund (USD) or the currency of the class in which the investment is made, or investors in a class of shares designated in a currency other than the base currency, should take into account the potential risk of loss arising from the fluctuations in the rate of exchange between such currencies. Currency rate changes may also affect the financial condition of the issuers in which the Fund invests.

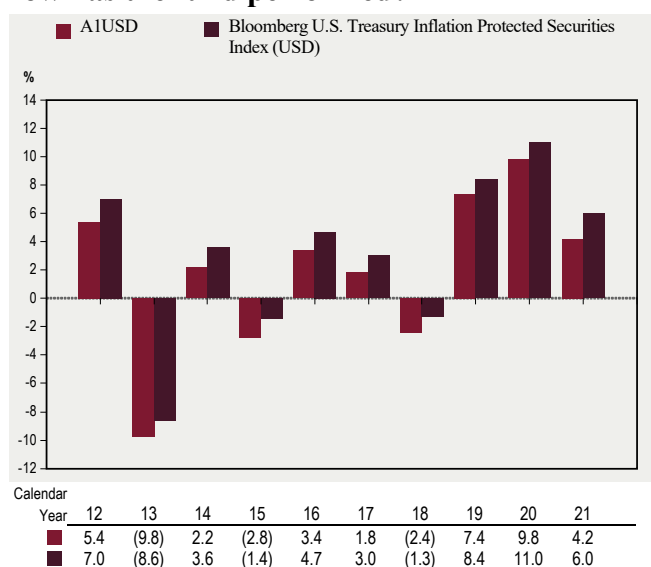
- **Hedging Risk**

For hedged share classes, the Fund will generally enter into currency hedging transactions with the aim to reduce the exchange rate and return fluctuations between the hedged share class and the base currency of the Fund. There is no guarantee that hedging instruments will be available or that hedging techniques will achieve their desired result. This may have adverse impact on the hedged share class and its investors.

- **Investment Selection Risk**

The Investment Manager's investment analysis and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Fund underperforming other funds with similar investment strategies and/or underperforming the markets in which the Fund invests.

How has the fund performed?



- Past performance is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on calendar year end, NAV-to-NAV, with dividends reinvested.
- These figures show by how much Class A1USD increased or decreased in value during the calendar year being shown. This class was selected by the Investment Manager as the most appropriate representative share class because it is denominated in the fund's base currency and is a primary share class made available to retail Hong Kong investors. Performance has been calculated in U.S. Dollars including ongoing charges and excluding any subscription fee and redemption fee you might have to pay.
- Performance of the Fund's benchmark, Bloomberg U.S. Treasury Inflation Protected Securities Index, is also shown.
- Fund launch date: 2005
- Share Class A1USD launch date: 2005

Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay					
	Class A	Class C	Class N	Class W	Class I	Class Z
Subscription fee (Front-End Load)	Up to 6%	Nil	Up to 3%	Not applicable	Not applicable	Not applicable
Switching fee (Exchange fee)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Redemption fee	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Back-End Load	Not applicable	1% (within 12 months of purchase)	Not applicable	Not applicable	Not applicable	Not applicable

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual Rate (as a % of the Fund's value)					
	Class A	Class C	Class N	Class W	Class I	Class Z
Management fee	0.50%	0.50%	0.50%	0.50%	0.45%	Paid directly to Manager or its affiliate
Depository fee	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees
Performance fee	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Administration fee	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees	Included in Other Fees
Distribution fee	Up to 0.40%	Up to 1.00%	Up to 1.00%	Not applicable	Not applicable	Not applicable
Service fee	Not applicable	Up to 0.50%	Not applicable	Not applicable	Not applicable	Not applicable
Other Fees¹	Up to 0.08%	Up to 0.08%	Up to 0.08%	Up to 0.08%	Up to 0.05%	Up to 0.15%

¹ The fee paid to the Management Company and Depository each form part of the Fund's "Other Fees" (together with transfer agency, legal, audit, and other fees), which are subject to a voluntary cap observed by the Investment Manager of the amount indicated in the table above. Therefore such fees, which may vary from year to year, will not exceed the level of the voluntary cap on "Other Fees".

Any increase of the management fee is subject to one month's prior notice to shareholders. The maximum management fee rate permitted under the Fund's Articles of Incorporation is 2.50%.

Other Fees

You may have to pay other fees when dealing in the shares of the Fund. The Fund will also bear the costs which are directly attributable to it, as set out in its offering document.

Additional Information

- You may generally buy and sell shares at the Fund's next-determined net asset value (NAV) after State Street Bank International GmbH, Luxembourg Branch, the Transfer Agent, receives your request in good order at or before 1:00 p.m. (New York City time) on each day banks are open for business in Luxembourg and the New York Stock Exchange is open for trading (a "Valuation Date"), being the dealing cut-off time. Requests may also be submitted to State Street Trust (HK) Limited (the "Hong Kong Representative") or via your Financial Intermediary who may have a different earlier cut-off time. Investors should pay attention to the dealing cut-off time of the Hong Kong Representative (4:00 p.m. Hong Kong time) or such Financial Intermediary.
- The Fund's NAV is calculated as of the close of regular trading of the New York Stock Exchange (NYSE) (normally 4:00 p.m. New York City time) on each Valuation Date. The Fund's NAV is published on each Valuation Date on the Fund's website: meridian.mfs.com.
- You may convert your shares, free of charge, into shares of another class of the same or another MFS Meridian Fund having the same fee structure, provided that conversions within the same Fund have the same currency denomination.

- You may obtain additional information and certain Fund documents from the Hong Kong Representative at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong.
 - You may obtain the past performance information of certain other share classes offered to Hong Kong investors from the Fund's fact sheet on the Fund's website: *meridian.mfs.com*. Please note that the website has not been reviewed or approved by the SFC, and may contain information about funds not authorised by the SFC.
-

Important

If you are in doubt, you should seek professional advice.

The Securities and Futures Commission (SFC) takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

The Fund's website has not been reviewed by the SFC and may contain information on funds not authorized by the SFC.
