

*This statement provides you with key information about this product.*

*This statement is part of the Explanatory Memorandum.*

*You should not invest in this product based on this statement alone.*

## Quick facts

<b>Investment Manager:</b>	FIL Investment Management (Hong Kong) Limited
<b>Trustee:</b>	HSBC Institutional Trust Services (Asia) Limited
<b>Ongoing charges over a year:</b>	Class A: 0.91% Class B: 0.17%  The ongoing charge figure for each class of units is based on ongoing expenses chargeable to the relevant class for the year ended 31 December 2021 expressed as a percentage of the average net asset value of the relevant class for the same period. This figure may vary from year to year.
<b>Dealing frequency:</b>	Daily
<b>Base currency:</b>	HKD
<b>Dividend policy:</b>	No dividends will be paid. All interest and other income earned on the investment will be reinvested.
<b>Financial year end of this fund:</b>	31 December
<b>Minimum investment:</b>	Nil

## What is this product?

Fidelity Global Investment Fund is a unit trust constituted by the trust deed and governed by Hong Kong law. Fidelity SaveEasy 2045 Fund (the “fund”) is a sub-fund of Fidelity Global Investment Fund. The fund is a fund of funds investing into the other sub-funds of Fidelity Global Investment Fund.

## Objectives and Investment Policy

- The fund aims to achieve long term capital growth for investors to 2045.
- The fund aims to invest typically in a wide range of investments covering markets throughout the world (including emerging markets), initially with greater exposure to equities and thereafter, as the year 2045 is approached, greater exposure to bonds and cash.
- The fund is a fund of funds, investing into the Market Investment Funds, the Money Market Funds and the Global Bond Currency Hedged Fund, which are sub-funds of Fidelity Global Investment Fund authorised by the SFC<sup>1</sup>. Please refer to the Explanatory Memorandum for details of the Market Investment Funds (i.e. equity or bond sub-funds which invest directly in the relevant markets), the Money Market Funds (i.e. money market sub-funds which invest directly in the relevant markets) and the Global Bond Currency Hedged Fund (i.e. a feeder sub-fund that invests in a global bond fund).
- The fund will invest in 5 or more underlying sub-funds. Also, the fund may invest more than 30% of its net asset value in each of Americas Equity Fund, European Equity Fund, Asia Pacific Equity Fund, Hong Kong Equity Fund, Global Bond Fund, Hong Kong Bond Fund and/or Global Bond HK\$ Hedged Fund.
- The fund is designed to provide for a prescribed shift in asset allocation during the duration of the fund; initially starting with a greater exposure to equities (achieved by investing in a number of the equities related Market Investment Funds) to a reduction in equities exposure and an increase in exposures to bonds and cash assets (achieved by reducing investments in the equities related Market Investment Funds and increasing investments in the bond related Market Investment Funds, the Money Market Funds and the Global Bond Currency Hedged Fund).

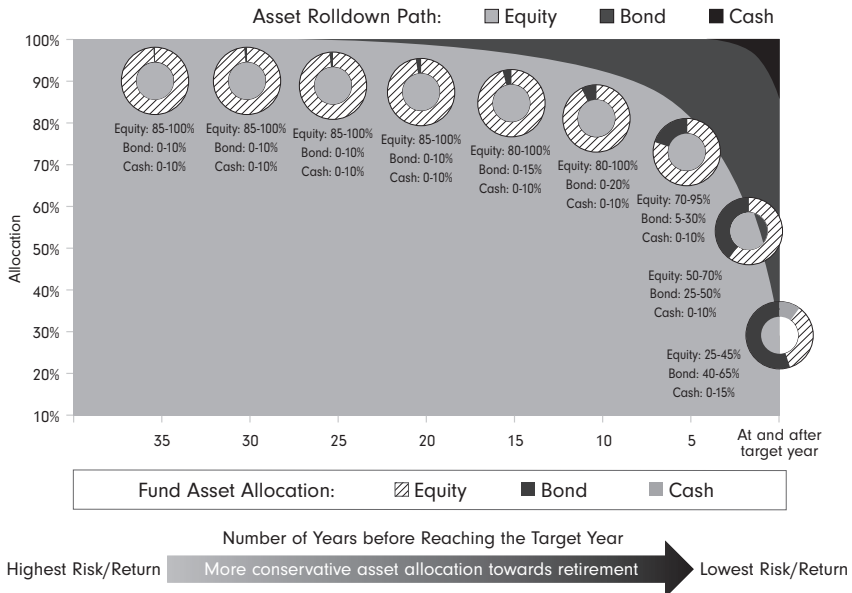
<sup>1</sup> The SFC’s authorisation is not a recommendation or endorsement of the fund and the underlying sub-funds nor does it guarantee the commercial merits of the fund or the underlying sub-funds or their performance. It does not mean the fund or the underlying sub-funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

## Fidelity Global Investment Fund – Fidelity SaveEasy 2045 Fund

- The fund will have exposure of up to 100% to underlying sub-funds investing into equities at launch. However, as the fund draws closer to its target year, i.e. 2045, the fund would have a greater exposure to underlying sub-funds investing into bonds and cash. Please see below the asset rolldown chart which provide an indicative asset allocations of the fund over its duration:-

### Fidelity SaveEasy Funds Asset Rolldown Chart

The Fidelity SaveEasy Funds Asset Rolldown Chart below provides a simple method for investors to view the **indicative** asset allocations over the duration of the particular SaveEasy Fund. Investors are reminded that this is an **indicative** rolldown and at any particular point in time actual portfolios may vary considerably from that shown below as market, political, structural, economic and other conditions change. The actual asset allocations in respect of the fund may change at the Investment Manager's discretion without unitholders' approval, notice to unitholders or approval from the SFC/MPF Authority.



- The fund will not invest in (a) asset backed securities (including mortgage backed securities and asset backed commercial papers), structured deposits or structured products, or (b) securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.
- The fund may enter into financial futures contracts, financial option contracts and/or currency forward contracts for hedging purposes only. Save for the aforesaid, the fund will not invest in other financial derivative instruments.
- The fund will not engage in security lending, repurchase agreements and reverse repurchase agreements.
- The fund aims at investors who are expected to reach their retirement age at or around the year 2045 and/or planning to dispose of their investment in the year 2045. The fund will not automatically terminate in 2045 and may extend beyond the year 2045.
- If the fund continues to be managed post target year, it will continue to have greater exposure to bonds and cash after the year 2045. For details, please refer to the Fidelity SaveEasy Funds Asset Rolldown Chart above.

### Use of derivatives

The fund's net derivative exposure may be up to 50% of the fund's net asset value.

## What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors. Where applicable, reference to the fund in this section includes reference to the underlying sub-funds.

### Risk to Capital and Income (Investment Risk)

- The assets of the fund are subject to fluctuations (increase or decrease) in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

### Risks of investing in other collective investment schemes/funds

The fund by investing in the underlying sub-funds is subject to the following risks associated with the underlying sub-funds:

- The fund does not have control of the investments of the underlying sub-funds and there is no assurance that the investment objective and strategy of the underlying sub-funds will be successfully achieved. This may have a negative impact to the net asset value of the fund.
- There may be additional costs involved when investing into the underlying sub-funds. There is also no guarantee that the underlying sub-funds will always have sufficient liquidity to meet the fund's redemption requests as and when made.

### Foreign Currency Risk

- The fund's assets may be denominated in currencies other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund's net asset value.

### Risk relating to target date asset allocation strategy

- The performance of the fund is dependent on the outcome of the asset allocation employed by the fund and there is a risk that losses will be realised as the asset allocation changes. While investors will be provided with investment options at the target year, there is no guarantee that the fund will closely align with their investment horizon and so investors may suffer loss after the target year. Investors should not select the fund based solely on their age or retirement date. There is no guarantee that investors will receive the principal invested at the target year.

### Equities

- The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

### Bonds and other Debt Instruments

- The value of bonds or other debt instruments will fluctuate depending on e.g. market interest rates, the credit quality of the issuer, the currency of the investment (when it is different from the base currency of the fund) and liquidity considerations. In general, the prices of debt instruments rise when interest rates fall, whilst their prices fall when interest rates rise.

### Downgrading risk

- The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the fund may be adversely affected. The Investment Manager may or may not be able to dispose of the debt instruments that are being downgraded.

### Credit/Default risk

- Investments may be adversely affected if any of the institutions with which money is deposited suffers insolvency or are otherwise unable to pay interest or principal (default). Credit risk also arises from the uncertainty about the ultimate repayment of principal and interest from bond or other debt instrument investments by the issuers of such securities. In both cases the entire deposit or purchase price of the debt instrument is at risk of loss if there is no recovery after default.

### Credit rating risk

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

### Risk relating to Multi-Asset Investment

- Multi-asset fund is subject to the risks inherent in individual asset classes to a degree that depends on the exposure over time, the overall risk also depends on the correlation of returns between each asset class and hence could be adversely affected by a change in those correlations which could result in higher volatility and/or lower diversification.

### Valuation Risk

- Valuation of the fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.

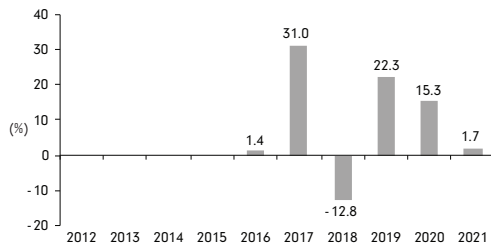
#### Emerging Markets Risks

- The fund invests in emerging market securities which may involve increased risks and special considerations not typically associated with the investment in securities in more developed markets. The price of these securities may be more volatile and/or less liquid than those of securities in more developed markets.
- This volatility or lack of liquidity may stem from political, economic, legal, taxation, settlement, transfer of securities, custody and currency / currency control factors.
- Although care is taken to understand and manage these risks, the fund and accordingly the unitholders in the fund will ultimately bear the risks associated with investing in these markets.

#### Financial Derivative Instruments

- Although the fund will not use derivatives for investment purposes, the use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.

#### How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much Class A increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding any subscription fees and realisation fees you might have to pay.
- When no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 2015
- Class A launch date: 2015
- The Investment Manager views Class A, having the longest track record and denominated in the fund's base currency, as the most appropriate representative unit class.

#### Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invested.

## **What are the fees and charges?**

### **Charges which may be payable by you**

You have to pay the following fees when dealing in units of the fund.

<b>Initial Charge*</b>	Classes A and B: Up to 5% of issue price
<b>Switching Charge*</b>	Classes A and B: Currently waived
<b>Realisation Charge*</b>	Classes A and B: Up to 5% of realisation price

### **Ongoing fees payable by the fund**

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments.

<b>Investment Management Fee*</b>	Class A: 0.75% p.a. of net asset value and will reduce to 0.5% p.a. of net asset value 5 years prior to reaching the beginning (i.e. 1 January) of the target year, i.e. 2045 Class B: Nil
<b>Trustee Fee*</b>	All Classes: Up to 0.1% p.a. of net asset value, inclusive of the trustee fee charged on the underlying sub-funds' level
<b>Performance Fee (Incentive Fee)*</b>	Nil

\* You should note that some fees may be increased, up to a specified permitted maximum, by giving Unitholders at least three month's prior notice. For details, please refer to the section titled "Fees, Charges and Expenses" in the Explanatory Memorandum.

### **Other Fees**

You may have to pay other fees when dealing in units of the fund. Any other fees and charges are described in the Explanatory Memorandum.

## **Additional Information**

- You generally buy, redeem or switch units at the fund's next-determined net asset value after your request is received in good order at or before 5 p.m. (Hong Kong time) on a dealing day, being the fund's dealing cut-off time. The distributors may impose an earlier cut-off time before the dealing deadline for receiving instructions for subscriptions or redemptions. Investors should confirm the arrangements with the distributors concerned.
- The net asset value of this fund is calculated each business day. Unit prices of the fund will be published on each dealing day in the South China Morning Post and the Hong Kong Economic Times.
- Investors may refer to the annual financial statements of the fund for further information relating to the actual asset allocation of the fund.
- Investors may also obtain the past performance information of the fund's representative unit class and (if applicable) other unit classes offered to Hong Kong investors from the Investment Manager upon request.
- Investors may obtain information from the Fidelity Retirement Hotline at (852) 2629 2677.

## **Important**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.