

# PRODUCT KEY FACTS

## BNY MELLON LONG-TERM GLOBAL EQUITY FUND

November 2022

This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.

### QUICK FACTS

Manager	BNY Mellon Fund Management (Luxembourg) S.A.		
Investment Manager	Walter Scott & Partners Limited		
	Location: United Kingdom		
	Delegation: Internal		
Depository	The Bank of New York Mellon SA/NV Dublin Branch		
Ongoing charges over a year <sup>#</sup>	Class	Ongoing Charges	
	Class Euro B	1.60%	
	Class USD B	1.60%	
	Class USD J (Acc.) (hedged)	1.60%*	
	Sterling W (Acc.)	0.85%	
	USD W	0.85%	
Base currency	Euro		
Dealing frequency	Daily Dublin (Ireland) and U.S. business day		
Dividend policy	Share classes which have neither an “(Inc.)” nor an “(Acc.)” suffix do not declare dividends. In the case of accumulating (Acc.) Share classes, dividends will normally be declared annually on 31 December. Dividends will normally be reinvested. Declaration of dividends and frequency of distribution is subject to the Manager’s discretion.		
Min. Investment	Class	Initial Investment	Subsequent Investment
	Class Euro B	EUR10,000	No additional investment amount restriction
	Class USD B	USD10,000	No additional investment amount restriction
	Class USD J (Acc.) (hedged)	USD10,000	No additional investment amount restriction
	Sterling W (Acc.)	Sterling15,000,000	No additional investment amount restriction
	USD W	USD15,000,000	No additional investment amount restriction
Financial year end of this fund	31 December		

#The ongoing charges figure is calculated based on expenses for the year ended 31 December 2021 and may vary from year to year. More information on charges is available in the Prospectus.

\* Share classes which are marked \* are new. The ongoing charges figure is a best estimate of the ongoing charges based on the information available for the year ended 31 December 2021 in respect of other share classes with a similar fee structure. It represents estimated ongoing expenses over a 12-month period chargeable to the relevant share class expressed as a percentage of the estimated average net asset value of such share class over the same period. The actual figure may be different upon actual operation of the Fund and may vary from year to year.

## WHAT IS THIS PRODUCT?

BNY Mellon Long-Term Global Equity Fund (the "Fund") is a sub-fund of BNY Mellon Global Funds, plc (the "Company") which is a fund constituted in the form of a mutual fund. It is domiciled in Ireland and its home regulator is Central Bank of Ireland.

## OBJECTIVES AND INVESTMENT STRATEGY

### OBJECTIVES

To achieve long-term capital appreciation through investing primarily (meaning at least three quarters of the Fund's Net Asset Value) in a portfolio of equity and equity related securities of companies located throughout the world.

### STRATEGY

The Fund will invest primarily (meaning at least three-quarters of the Fund's Net Asset Value) in a portfolio of equity and equity related securities of companies located worldwide, the majority of which shall be listed or traded on Eligible Markets (a list of the Eligible Markets is set out in Appendix II of the Prospectus). Equity related securities shall include common and preferred stocks and shares, convertible preference shares and warrants. Investment in warrants are subject to a limit of 10% of Net Asset Value of the Fund. The Fund may also invest indirectly in global equity securities through instruments such as American Depositary Receipts and Global Depositary Receipts (collectively "Depositary Receipts").

While the Investment Manager may allocate the Fund's assets without limitation among geographic regions and individual countries based on its analysis of global economic, political and financial conditions, the Fund may have significant exposure to certain markets including the U.S. Up to 20% in value of the Fund's Net Asset Value may be invested in equity or equity related securities of companies located in emerging market countries. For these purposes, "emerging market countries" will be those countries identified as such for the purposes of the Morgan Stanley Capital International Emerging Markets Index (an index designed to measure equity market performance in global emerging markets).

There is no restriction on market capitalisation in relation to the equity and equity related securities which the Fund may invest in.

The Fund will not invest more than 10% of its Net Asset Value in collective investment schemes.

The Fund shall only invest in companies that satisfy the Investment Manager's environmental, social and governance ("ESG") and sustainability research considerations, which shall include but are not limited to:

- Excluding companies found to have violated the UN Global Compact;
- Excluding securities issued by entities which produce controversial weapons;
- Actively engaging with investee companies to encourage better practice. In general, the Fund's portfolio can be expected to be comprised of issuers that the Investment Manager has determined embrace high standards of ESG practice, or that are attractive due to their progression in ESG;
- Investing in companies that aim to deliver long-term growth and sustainable high levels of profitability; and
- Adopting a policy of making no direct investment in:
  - I. companies that derive more than 10% of annual turnover from the production and sale of tobacco;
  - II. companies that derive more than 10% of annual turnover from investment in Arctic oil, gas exploration and extraction; and
  - III. companies that derive more than 10% of annual turnover from thermal coal extraction or generation,

all taken together defined as the "ESG Criteria".

Companies the Fund invests in are subject to the above binding ESG Criteria (i.e. applicable to all companies in the Fund) as part of the Investment Manager's research process.

The Investment Manager's philosophy is based on detailed fundamental research looking at the growth potential of particular securities over a period of time. Because of the long-term nature of this Fund, it is expected that the equity and equity related securities within the portfolio will be purchased with a view to holding them for a period of 3 to 5 years. The portfolio turnover will remain low through-out the life of the Fund as it is integral to the Investment Manager's process.

The Fund may utilise financial derivative instruments ("FDI") for hedging, efficient portfolio management and investment purposes. The use of FDI for investment purposes will be in accordance with the description set out under the section headed "Efficient Portfolio Management" of the Supplement of the Fund in the Prospectus. The use of FDI for such investment purposes will not be extensive.

The Investment Manager, with respect to the investment management services it provides for the Fund, integrates sustainability risk into investment decisions and promotes environmental or social characteristics and invests in companies with good governance for the purposes of Article 8 of the SFDR. However, investors should note that the Fund is not aiming to incorporate ESG factors as its key investment focus and as such, does not constitute an ESG fund pursuant to the *Circular to management companies of SFC - authorized unit trusts and mutual funds - ESG funds* issued by the SFC on 29 June 2021.

## USE OF DERIVATIVES / INVESTMENT IN DERIVATIVES

The Fund's net derivative exposure may be up to 50%.

## WHAT ARE THE KEY RISKS?

**Investment involves risks. Please refer to the prospectus for details including the risk factors.**

### INVESTMENT RISK

The Fund is an investment fund. There is no guarantee of the repayment of principal. The Fund's investment portfolio may fall in value and therefore your investment in the Fund may suffer losses.

### EQUITY MARKET RISK

The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### RISK ASSOCIATED WITH SMALL/MID-CAPITALISATION COMPANIES

The Fund may invest in small-capitalisation or mid-capitalisation companies. The stock of such companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

### CURRENCY RISK

Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. In addition, a class of Shares may be designated in a currency other than the base currency of the Fund. The Net Asset Value of the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

### EMERGING MARKET RISK

The Fund may invest in emerging markets. These markets have additional risks due to less developed market infrastructures. These investments may also experience high degree of volatility and fluctuations in their value. Risks include (i) greater risk of expropriation, confiscatory taxation, nationalisation and social, political and economic stability; (ii) the small current size of the markets for securities of emerging markets issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and in price volatility; (iii) certain national policies which may restrict the Fund's investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; (iv) the absence of developed legal structures governing private or foreign investment and private property; and (v) currency risks/control, settlement risks and custody risks.

### DERIVATIVES RISK

This Fund may use derivatives for efficient portfolio management (EPM) purposes. EPM restricts the use of derivatives for the reduction of risk, the reduction of cost and the generation of additional capital or income with no or an acceptable low level of risk. This may reduce the opportunity for the Fund to benefit from favourable market movements.

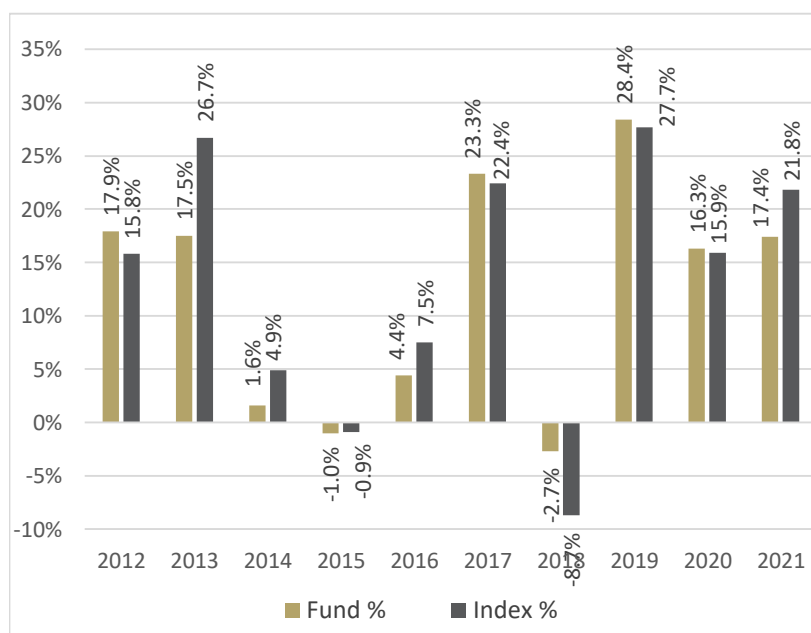
Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investments. This could increase the volatility of the Fund's price and cause the Fund to suffer losses.

### COUNTERPARTY RISK

The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

## HOW HAS THE FUND PERFORMED?

### BNY Mellon Long-Term Global Equity Fund USD B



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested
- These figures show by how much the BNY Mellon Long-Term Global Equity Fund Class USD B increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay
- Where no past performance is shown there was insufficient data available in that year to provide performance
- The benchmark for BNY Mellon Long-Term Global Equity Fund USD B is MSCI World NR Index.
- Fund launch date – 4 April 2008
- Share class USD B launch date – 28 October 2011
- Performance of this share class is shown in USD.
- Performance of the Benchmark is shown in USD.
- This share class is a representative share class as it is the most common share class available for retail investors in Hong Kong

## IS THERE ANY GUARANTEE?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

## WHAT ARE THE FEES AND CHARGES?

### CHARGES WHICH MAY BE PAYABLE BY YOU

You may have to pay the following fees when dealing in the shares of the Fund.

**FEE**

**WHAT YOU PAY**

<b>Subscription Fee (Initial Sales Charge)</b>	Class B, Class J, Class W - Up to 5% of the amount you buy
<b>Switching Fee</b>	Switching fee may be imposed, max. rate up to 5% of the amount you are switching
<b>Redemption Fee</b>	None
<b>ONGOING FEES PAYABLE BY THE FUND</b>	
The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.	
<b>MANAGEMENT FEE</b>	<b>ANNUAL RATE (AS A % OF THE FUND'S VALUE)</b>
The Fund pays a management fee to the Manager	Class B / J – 1.50%^ Class W – 0.75%^
<b>DEPOSITARY FEE</b>	
The Fund pays a depositary fee to the depositary	Max. rate up to 0.15% of the NAV (plus VAT, if any) subject to a minimum annual fee in respect of the Fund of US\$30,000
<b>PERFORMANCE FEE</b>	
The Fund pays a performance fee to the Manager	None
<b>ADMINISTRATION FEE</b>	
The Fund pays an administration fee to the fund administrator	Max. rate up to 0.60% of the NAV (plus VAT, if any) subject to a minimum fee per annum in respect of the Company of US\$800,000 (indexed annually at the rate of inflation)
^ Please note that the current annual rate may be increased with the passing of the majority of shareholder votes at an Extraordinary General Meeting and with the prior regulatory approval.	
<b>OTHER FEES</b>	
You may have to pay other fees when dealing in the shares of the Fund.	
<b>ADDITIONAL INFORMATION</b>	
<p>You generally buy and redeem shares at the Fund's next-determined net asset value (NAV) after the Hong Kong Representative (HSBC Institutional Trust Services (Asia) Limited) or the Administrator (BNY Mellon Fund Services (Ireland) Designated Activity Company) receives your request in good order on or before 5:00 pm Hong Kong time. This may be further extended to 6:00 pm Hong Kong time at the discretion of the Hong Kong Representative to take into account Hong Kong cut-off times during European daylight savings time and/or business contingency measures in place being the dealing cut off time. An earlier cut-off time may be required by different distributors.</p> <p>The net asset value of this Fund is calculated and the price of shares published on each Valuation Day on BNY Mellon website <a href="http://www.bnymellonim.com">www.bnymellonim.com</a> (this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC).</p> <p>Investors may obtain the past performance information of other share classes offered to Hong Kong investors upon request.</p>	
<b>IMPORTANT</b>	
<p>If you are in doubt, you should seek professional advice.</p> <p>The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.</p>	