

PRODUCT KEY FACTS

- This statement provides you with key information about Jupiter Financial Innovation (the “Fund”).
- This statement is a part of the offering documents.
- You should not invest in this product based on this statement alone.

Quick Facts

Management Company:

Jupiter Asset Management International S.A.

Investment Manager:

(Internal delegation by Management Company)
Jupiter Asset Management Limited, United Kingdom

Depository:

Citibank Europe plc, Luxembourg Branch

Ongoing charges over a year*:

Class L EUR Acc:	1.72%
Class L USD Acc:	1.72%
Class L GBP A Inc:	1.72%
Class L USD Acc HSC:	1.72%
Class D EUR Acc:	0.95%
Class D USD Acc:	0.95%
Class D GBP Acc:	0.95%

* The ongoing charges figure is based on the expenses and the average NAV of the share class for the year ended 30 September 2021. This figure may vary from year to year. The Jupiter Global Fund's (the “Company”) annual report for each financial year includes detail on the exact charges made.

Dealing frequency/Valuation Day:

Daily

Base currency:

Euro

Dividend policy:

Class L:

EUR Acc/USD Acc/USD Acc HSC: No dividends will be paid
GBP A Inc: Annual dividend, if declared, will be reinvested, unless investors elect to receive their dividends in cash

Class D:

EUR Acc/USD Acc/GBP Acc: No dividends will be paid

Financial year end of this fund

30 September

Minimum Investment:

Class L: EUR Acc	USD Acc/ USD Acc HSC	GBP A Inc
€500 initial, €50 additional	US\$500 initial, US\$50 additional	£ 500 initial, £ 50 additional
Class D: EUR Acc	USD Acc	GBP Acc
€500,000 initial, €50,000 additional	US\$500,000 initial, US\$50,000 additional	£ 500,000 initial, £ 50,000 additional

What is this Product?

The Fund is constituted in the form of a mutual fund, domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).

Investment Objective and Investment Policy

Investment Objective

To achieve capital growth in the long-term.

Investment Policy

The Fund will invest at least 70% of its net asset value in a global portfolio consisting of: (i) equity and equity related securities (including preference shares, warrants, participation notes and depositary receipts) which may be issued by issuers located in any country and which the Investment Manager believes drive or benefit from (or have the potential to drive or benefit from) financial innovation, including but not limited to payments technology, digital financial services, mobile banking and blockchain; and (ii) financial derivative instruments. The companies in which the Fund invests are considered by the Investment Manager to be undervalued and exhibit favourable growth prospects arising from characteristics such as proven management or strong products or services. The Fund will not take

positions in cryptocurrencies. However, the Fund may invest in companies which provide cryptocurrency-related services.

Subject to the limits set out in the investment restrictions, the Fund will have the ability to hold liquid assets (cash, deposits, money market instruments and money market funds) on an ancillary basis in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. In particular, the Fund may hold ancillary liquid assets up to 20% of its net assets value for ancillary liquidity purposes in normal market conditions. Under exceptional market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets.

The Fund has the power to use financial derivative instruments for investment purposes and/or for hedging or Efficient Portfolio Management.

Investment Objective and Investment Policy *continued*

In particular, the Fund may use futures and options and enter into portfolio swaps in order to gain both long and short exposures to indices, sectors, baskets or individual securities for investment purposes and/or for hedging or Efficient Portfolio Management. To the extent that financial derivative instruments are used (whether for investment purposes, hedging or Efficient Portfolio Management), the Fund's gross exposure to the market will not exceed 150% of its net assets at any time. A large gross exposure in the Fund will commonly be indicative of increased hedging using financial derivative instruments such as futures, rather than a large directional weighting using financial derivative instruments for investment purposes.

Global Exposure

The global exposure of the Fund is calculated using the

Relative Value-at-Risk ("VaR") Approach. The benchmark used for the purpose of the calculation is MSCI All Countries World Financials (EUR). The maximum permitted level of leverage for the Fund, in accordance with the applicable CSSF rules, is 150%. In case of higher levels of leverage, the risk profile of the Fund will remain unchanged.

Benchmark Information

The Fund is actively managed and uses MSCI All Country World Financials Index for index performance comparison purposes only. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective without reference to a benchmark. The Investment Manager is not in any way constrained by a benchmark in its portfolio positioning.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the Key Risks?

Investment involves risks. The key risks associated with the Fund are set out below.

Please refer to the offering documents for details of all the risk factors.

1. General investment risk

The Fund is an investment fund. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks related to investments in equities

Equities may be subject to general market risks and strong price fluctuations, influenced by issuer-specific factors, changes in investment sentiment, the profits or otherwise of individual enterprises and sectors as well as macro-economic developments and political perspectives which determine the expectations of the securities markets and thus the movement of equity prices.

3. Risks associated with financial innovation

The securities of the companies which drive or benefit from (or have the potential to drive or benefit from) financial innovation are likely to be affected by world-wide technological developments, and the products or services of such companies may rapidly fall into obsolescence (or may be dependent on technologies which rapidly fall into obsolescence and so be negatively impacted as a result). In addition, some of these companies offer products or services that are themselves or are reliant on technologies which are subject to governmental regulation and may, therefore, be adversely affected by change in governmental policies.

Companies which drive or benefit from (or have the potential to drive or benefit from) financial innovation are heavily dependent on patent and intellectual property rights and/or licences, the loss or impairment of which may adversely affect profitability. Companies in this sector may face dramatic and often unpredictable changes in growth rates and competition for the services of qualified personnel. All of these may have an adverse impact on the value of the Fund's investments.

4. Concentration risks

The Fund's portfolio are concentrated in companies which drive or benefit from (or have the potential to drive or benefit from) financial innovation including blockchain. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

5. Risks related to investments in financial derivative instruments

Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

Investment in financial derivative instruments typically makes use of a lower margin payment in relation to the amount of underlying exposure. The leverage element can even result in a loss significantly greater than the amount invested in the financial derivative instrument by the relevant Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the relevant Fund.

When financial derivative instruments are used purely for **investment purposes**, the Fund will be directly exposed to the risks of the financial derivative instruments and any gains or losses on the financial derivative instruments will not be offset by corresponding losses or gains in other assets within the Fund. There is risk of total/significant loss resulting from the use of financial derivative instruments for investment purposes.

Where the Fund enters into **Over-The-Counter** derivative contracts, it will be exposed to the risk that the **counterparty** may default on its obligations to perform under the relevant contract. Further, there is risk with such investments, that the more bespoke they become and the more complex they become the harder it is to unwind the positions at market prices.

Investment Objective and Investment Policy *continued*

5. Risks related to investments in financial derivative instruments *continued*

Basis risk is the risk of loss due to a divergence in the difference between two rates or prices. There will be occasions where the Fund will use financial derivative instruments such as sector swaps to hedge out existing market exposure to a particular basket of stocks. Although the underlying constituents of the swap used may be similar to the basket of stocks being hedged against, it is likely that there will be differences in the composition. The hedging arrangement may therefore not fully offset the price change in the basket of stocks being hedged against.

There is a risk that the Investment Manager will have insufficient cash in the Fund to meet the margin calls necessary to sustain its position in a derivative contract in case the counterparty will require the investor to place a margin payment with them at the outset of the contract, and this margin payment will be subject to additional top-ups if and when the market moves against the investor. In such circumstances the Investment Manager will either have to close out the position, thus realising a loss, or dispose of other assets in the Fund to raise the required margin call, thus potentially adversely affecting the investment composition of the Fund.

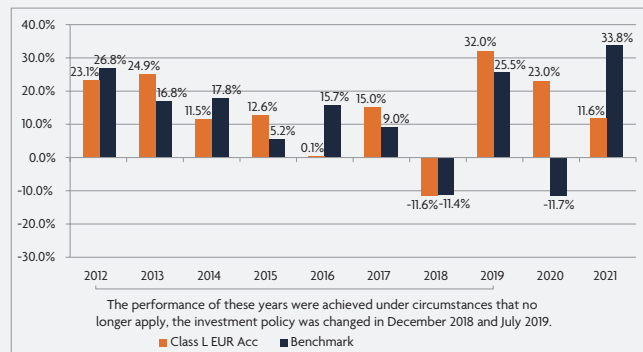
6. Risks related to foreign currencies

Given that the Fund may invest in assets which are not in its base currency and the class currency may be different from the base currency of the Fund, the NAV may be affected unfavourably by the fluctuations in currency exchange rates between these currencies and the base currency and by changes in exchange rate controls. The Investment Manager does not currently intend to hedge the foreign currency exposure of the Fund.

7. Risks related to the European sovereign risks crisis

The Fund invests in equity or equity-related securities which the issuers have their registered office or exercise the predominant part of their economic activities in Europe. In light of the current fiscal conditions and ongoing concerns on the sovereign debt risk of certain European countries and certain countries within the Eurozone, there is an increased amount of volatility, liquidity, currency, default, price and foreign exchange risk associated with investments in Europe. The performance of the Fund could deteriorate significantly should there be any adverse credit events (e.g. downgrade of the sovereign credit rating of a European country) occurred.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark is MSCI All Country World Financials Index (NET). The benchmark assumes dividends are reinvested net of any applicable withholding tax.
- Fund launch date: 1 November 2006
- Class L EUR Acc launch date: 2 November 2006
- The Investment Manager views Class L EUR Acc, being the retail share class denominated in the Fund's base currency and has the longest track record, as the most appropriate representative share class.

Is there any Guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the Fees and Charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Initial charge (Subscription fee)	Up to 5% of NAV
Conversion fee (Switching fee)	Up to 1% of NAV
Redemption charge	None

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the net asset value of the Fund, accrued daily)
Investment Management fee	Class L: Up to 1.5% Class D: Up to 0.75%
Depositary fee	Included in aggregate operating fee
Performance fee	None
Administration fee	Included in aggregate operating fee
Aggregate operating fee	Class L: Up to 0.22% Class D: Up to 0.2%

Other fees

You may have to pay other fees when dealing in the shares of the Fund. For further details please refer to the “General Information” section of the Summary Prospectus.

Additional Information

- Shares are generally bought and redeemed at the Fund's next-determined net asset value provided that the Administrator, Citibank Europe plc, Luxembourg Branch, receives a valid dealing request in good order on or before 1.00 pm (Luxembourg time) on every business day in Luxembourg and the UK, being the dealing deadline. The Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited/local distributors may impose different dealing deadlines for receiving instructions for subscriptions, conversions and redemptions. The Administrator in Luxembourg will accept dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors if a day is a business day in Luxembourg and the UK but a public holiday in Hong Kong. Dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors on a business day in Hong Kong but a public holiday in Luxembourg and the UK will be processed on the next business day in Luxembourg and the UK.
 - The net asset value of the Fund is calculated and the price of shares is published each business day in Luxembourg and the UK. They are available online at www.jupiteram.com¹ and www.fundinfo.com¹ and at the registered office of the Company on every Valuation Day.
 - Investors may obtain the past performance information of other share classes offered to Hong Kong investors from Jupiter Group's website (www.jupiteram.com).
 - Price information is also available on request from the distributors and from the Administrator in Luxembourg.
- ¹ Please note that the contents of the above websites have not been reviewed or approved by the SFC. They may contain information of funds that are not authorised by the SFC and that may not be offered to the retail public in Hong Kong, and investors should exercise caution accordingly.

Important

If you are in any doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.