

**PineBridge Hong Kong Dollar Money Market Fund**

Issuer: PineBridge Investments Hong Kong Limited  
 (Incorporated in Hong Kong with limited liability)

29 April 2022

*This statement provides you with key information about the PineBridge Hong Kong Dollar Money Market Fund.*

*This statement is a part of the offering document.*

*You should not invest in this fund based on this statement alone.*

**QUICK FACTS**

Fund Manager (Manager)	PineBridge Investments Hong Kong Limited, based in Hong Kong
Investment Manager	PineBridge Investments Asia Limited, based in Hong Kong (internal delegation)
Trustee	AIA Company (Trustee) Limited
Custodian	Citibank, N.A., Hong Kong Branch
Dealing Frequency	Daily (every bank business day in Hong Kong)
Ongoing charges over a year	Standard Units – Accumulation: 0.31% <sup>1</sup>
Base Currency	Hong Kong Dollars
Dividend Policy	No dividend distribution
Financial Year End of this fund	31 <sup>st</sup> December
Min. Investment (applicable to Standard Units - Accumulation)	Initial: One Unit Additional: Nil

**WHAT IS THIS PRODUCT?**

The PineBridge Hong Kong Dollar Money Market Fund is a class of the PineBridge Fund Series, which is constituted in the form of a unit trust domiciled in Hong Kong. The class is a money market fund.

**OBJECTIVE AND INVESTMENT STRATEGY**

The class seeks to preserve principal value and maintain a high degree of liquidity while providing current income by investing in short-term, high quality Hong Kong Dollar denominated instruments in Hong Kong. This class is expected to provide a return in excess of the average Hong Kong dollar savings rate.

The class may only invest in deposits held with an authorised financial institution or an eligible overseas bank for a term not exceeding 12 months and/or in high quality money market instruments which (i) are issued by a government or government-related issuer (subject to certain requirements as to maximum amount of investment and diversification of issues) and/or (ii) the repayment of the principal and the payment of interest is unconditionally guaranteed by such an issuer or (iii) satisfy a minimum credit rating set by the Mandatory Provident Fund Schemes Authority (“Authority”).

The Manager does not intend to engage in securities lending. Should the Manager decide to engage in securities lending in future, the Manager will seek prior approval of the Securities and Futures Commission (“SFC”) and notify the Mandatory Provident Fund Schemes Authority and the unitholders in advance. The Manager may from time to time acquire financial derivative instruments (“FDIs”) for hedging purposes in accordance with Schedule 1 to the General Regulation and the Code on Unit Trusts and Mutual Funds.

**USE OF DERIVATIVES**

The class’ net derivative exposure may be up to 50% of its net asset value.

**WHAT ARE THE KEY RISKS?**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

<sup>1</sup> The ongoing charges figure is based on the expenses for the 12 months ended 31 December 2021 and expressed as a percentage of expenses over the average net asset value of the sub-class of Unit for the corresponding period. This figure may vary from year to year.

### **Money markets instruments risk**

- Holdings in money market instruments are not the same as deposits with banks or deposit-taking companies as the former are subject to risks associated with investing in a collective investment scheme, in particular the fact that the principal sum invested is subject to fluctuation as the net asset value of the class fluctuates.
- Investors may compare investments in money market instruments by a class to regular deposit accounts. However, investors should note that purchase of a unit in such a class is not the same as placing funds on deposit with a bank or deposit-taking company in that the Manager has no obligation to redeem units at the offer value and that the Fund is not subject to the supervision of the Hong Kong Monetary Authority.

### **Money markets instruments downgrading risk**

- Investors should also note that holdings in these money market instruments are subject to the risks associated with investing in a collective investment scheme, in particular the fact that the principal sum invested is subject to fluctuation as the net asset value of the class fluctuates. Money market instruments are subject to both actual and perceived measures of creditworthiness. The “downgrading” of a rated money-market instrument or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of these instruments, particularly in an illiquid market and therefore adversely affect the value of the class.

### **Credit risk**

- The class is exposed to the credit/insolvency risk of issuers of deposits and debt securities that the class may invest in. The class will suffer a loss if the issuer defaults or is in credit difficulties.

### **Interest rate risk**

- The class may invest in debt securities whose values will be subject to interest rate movements. An increase in interest rates usually results in a decrease in the value of the debt securities, and vice versa.

### **Investment risk**

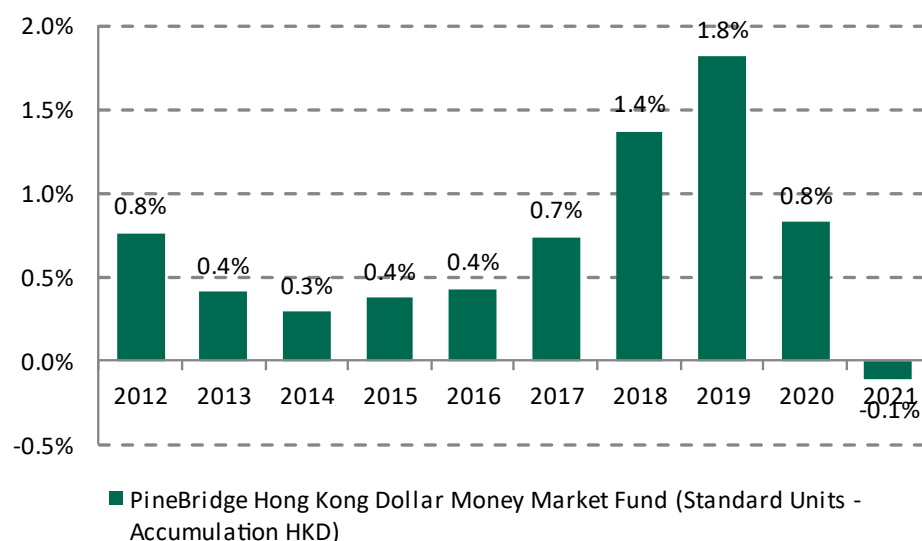
- Investments are subject to the risks inherent in all securities. The value of holdings may rise as well as fall.
- All financial markets and therefore the value of the class may at times be adversely affected by changes in political, economical and social conditions and policies.

### **Concentration risk**

- An investment strategy with a higher geographic concentration may be subject to a greater degree of volatility and risk than a portfolio which is diversified across different geographic regions.
- As the class pursues a concentrated investment strategy, it may be subject to a greater degree of volatility and risk than a fund following a more diversified strategy.

### **Risk of using FDIs for hedging purposes**

- The use of FDIs may limit potential gains or be ineffective in hedging the risk exposure of this class and may result in significant losses. The use of FDIs may expose this class to various types of risk, including but not limited to, counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks which may have an adverse effect on the net asset value of this class.

**HOW HAS THE CLASS PERFORMED? <sup>2</sup>**

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the sub-class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The past performance of Standard Units - Accumulation is also available on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- Class / Standard Units - Accumulation launch date: 5 February 1999

**IS THERE ANY GUARANTEE?**

This class does not have any guarantee. You may not get back the full amount of money you invest.

**WHAT ARE THE FEES AND CHARGES?****Charges which may be payable by you**

You may have to pay the following fees when dealing in the units of the class.

Fee (applicable to Standard Units - Accumulation)	What you pay
Subscription fee (sales charge)	Nil
Switching fee	Nil
Redemption fee	Not Applicable

**Ongoing fees payable by the Class**

The following expenses will be paid out of the class. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the Sub-Fund's net asset value)
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<sup>2</sup> A pricing error incident occurred in the calculation of the net asset values of PineBridge Hong Kong Dollar Money Market Fund (the "Affected Class") during the period from 5 January 2010 to 27 February 2014 (both days inclusive) (the "Relevant Period").

The net asset values of the Provident Fund Unit sub-class of the Affected Class were incorrectly overstated and none of the unitholders of the Affected Class were adversely affected by the pricing error. No adjustment to the number of units nor any uplift to the assets of the Provident Fund Unit sub-class were made.

The net asset values of the Standard Units – Accumulation sub-class were understated and all unitholders who had been adversely affected by the pricing error have been fully compensated solely by the administrator of the Fund.

The performance figures which were understated in the past have been restated accordingly by using the re-calculated net asset values. Rectification measure and recalculation of the net asset values of the Affected Class resulted in a material change to the past performance of the Affected Class.

\* This website has not been reviewed by the SFC.

Management fee	Up to 1.00%
Custodian fee	Up to 0.50%
Performance fee	Not Applicable
Administration fee	Nil
Trustee fee	Up to 0.05%

#### **Other fees**

You may have to pay other fees when dealing in the units of the class.

#### **ADDITIONAL INFORMATION**

- You generally buy and redeem units at the class' next-determined issue price and redemption price after the Application and Redemption Agent (Citicorp Financial Services Limited) receives your request in good order on or before 5:00pm (Hong Kong time) on the relevant dealing day, which is generally every bank business day. Before placing your subscription or redemption orders, please check with your distributor (if different from the Application and Redemption Agent) for the distributor's internal dealing cut-off time (which may be earlier than the Application and Redemption Agent's dealing cut-off time).
- The net asset value per unit of this class is generally calculated on each bank business day and the net asset value per Standard Units – Accumulation in the class will be published on each bank business day at [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*.

#### **IMPORTANT**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.