

Product Key Facts

PineBridge Global Funds

PineBridge Japan Equity Fund

Issuer: PineBridge Investments Ireland Limited

31 August 2022

This statement provides you with key information about the PineBridge Japan Equity Fund (the "Sub-Fund").
This statement is a part of the offering document.
You should not invest in this Sub-Fund based on this statement alone.

QUICK FACTS			
Fund Manager (Manager)	PineBridge Investments Ireland Limited		
Investment Manager	PineBridge Investments Asia Limited, based in Hong Kong (internal delegation)		
Sub-Investment Manager	PineBridge Investments Japan Co., Ltd, based in Tokyo (internal delegation)		
Trustee	State Street Custodial Services (Ireland) Limited		
Dealing Frequency	Every Dealing Day which is also a Hong Kong Business Day (as defined in the offering document)		
Ongoing charges over a year	Class A Units	2.03% ¹	
	Class AHL Units	2.05% ²	
	Class AHLD Units	2.06% ²	
	Class A3 Units	2.03% ²	
	Class A4 Units	2.03% ²	
	Class Y Units	1.23% ¹	
	Class YHL Units	1.25% ²	
	Class YHLD Units	1.26% ²	
	Class Y3 Units	1.23% ³	
Base Currency of Sub-Fund	US Dollars		
Dividend Policy [^]	Dividends, if declared, will be declared annually (in June each year) and paid or reinvested as elected by the unitholder [^] Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions may result in an immediate decrease in the net asset value of the Sub-Fund.		
Financial Year End of this Fund	31st December		
Min. Investment	Class A Units	Initial: USD 1,000	Additional: USD 250
	Class AHL Units	Initial: USD 1,000	Additional: USD 250
	Class AHLD Units	Initial: USD 1,000	Additional: USD 250
	Class A3 Units	Initial: JPY 125,000	Additional: JPY 30,000
	Class A4 Units	Initial: HKD 10,000	Additional: HKD 1,000
	Class Y Units	Initial: USD 1,000,000	Additional: Nil
	Class YHL Units	Initial: USD 1,000,000	Additional: Nil

¹ The ongoing charges figure is an annualized figure based on the expenses for the 6 months ended 30 June 2022 and expressed as a percentage over the average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

² As the Class is not yet launched, the ongoing charges figure is an annualized figure based on the estimated expenses for the 6 months ended 30 June 2022 and expressed as a percentage over the estimated average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

³ As of 30 June 2021, all the investors invested in Class Y3 Units had fully redeemed. The ongoing charges figure is an annualized figure based on the estimated expenses for the 6 months ended 30 June 2022 and expressed as a percentage over the estimated average net asset value of the class of units for the corresponding period. This figure may change from year to year.

	Class YHLD Units	Initial: USD 1,000,000	Additional: Nil
	Class Y3 Units	Initial: JPY 125,000,000	Additional: Nil

WHAT IS THIS PRODUCT?

PineBridge Japan Equity Fund is a Sub-Fund of the PineBridge Global Funds (the “Fund”). The Fund is constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

OBJECTIVES AND INVESTMENT STRATEGY

Objectives

The Sub-Fund seeks to achieve long term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

Strategy

The Sub-Fund is an actively managed fund. At least two-thirds of the Sub-Fund’s total assets will be invested in equities and equity-related securities (excluding convertibles and bonds with warrants attached) of issuers within the Sub-Fund’s benchmark’s market cap range at the time of purchase, domiciled in or exercising the predominant part of their commercial activities in Japan. Within the remaining one-third, the Sub-Fund may invest in transferable securities not meeting the above requirements. The Sub-Fund may use financial derivative instruments (“FDIs”) including, but not limited to, futures, options, swaps, forwards and warrants for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDIs extensively for any purpose.

The Sub-Fund has no restrictions as to the proportion of assets allocated to companies of any particular market capitalisation and may invest across a range of economic sectors and industries.

USE OF DERIVATIVES

The Sub-Fund’s net derivative exposure may be up to 50% of its net asset value.

WHAT ARE THE KEY RISKS?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Equity Investing Risks

- The value of equity and equity-related securities will be affected by economic, political, market, and issuer-specific changes, regardless of company specific performance. Different industries, financial markets, and securities can react differently to these changes.
- The risk that one or more companies in a portfolio will fall, or fail to rise, can adversely affect the overall portfolio performance in any given period.

Concentration Risk

- The Sub-Fund may invest in specific industry sectors / instruments compared to more diversified funds or it may focus its investments and hold relatively large positions in, among other things, particular industries, countries, sectors, currencies or issuers. This may occur directly as a result of portfolio management decisions, or indirectly as a result of security price changes. Where this happens, the Sub-Fund may have a greater level of sensitivity to those industries, sectors, countries, currencies or issuers and the events, developments or issues that affect their prices. This may result in significant losses for the Sub-Fund, may increase the volatility of the value of the Sub-Fund, and may also limit the liquidity of certain securities within the Sub-Fund.

Liquidity Risk

- Liquidity risk is defined as the risk that the Sub-Fund could not meet requests to redeem units issued by the Sub-Fund without significant dilution of remaining investors’ interests in the Sub-Fund.
- From time to time, the investments or holdings of the Sub-Fund may face limited or reduced liquidity on the market, caused by decreased trading volume, increased price volatility, concentrated trading size, limitations on the ability to transfer or liquidate positions, and changes in industry or government regulations.

Financial Derivative Instruments Risk

- The leverage effect embedded in derivatives may result in substantial losses including and up to the total value of the assets of the Sub-Fund and the prices of derivatives can be highly volatile. The use of FDIs may expose the Sub-Fund

to various types of risk, including but not limited to, counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks which can have an adverse effect on the net asset value of the Sub-Fund.

Currency Risk – Base Currency

- Securities may be denominated in currencies different from the Sub-Fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall and the net asset value of the Sub-Fund may be affected unfavourably by such fluctuations and by changes in exchange rate controls.

Counterparty Risk

- A Sub-Fund may have credit exposure to its trading parties and may also bear the risk of settlement default. In addition, misrepresentation or omission on the part of counterparty may adversely affect the valuation of the collateral underlying an investment.

Risk associated with Distribution Out of / Effectively Out of the Sub-Fund's Capital (also known as Capital Growth Risk)

- Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Such distributions may result in an immediate decrease in the net asset value of the Sub-Fund.
- Where a class is hedged, the distribution amount and net asset value may be adversely affected by currency fluctuations between the reference currency of the hedged class and the base currency of the Sub-Fund, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged classes.

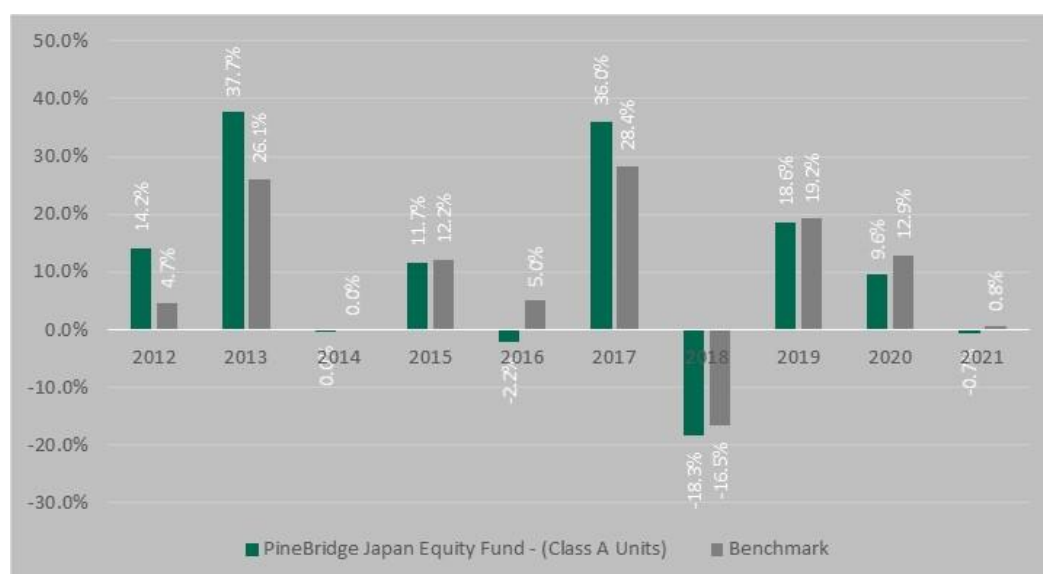
Investment Loss Risk

- The instruments invested by the Sub-Fund may fall in value and therefore your investment in the Sub-Fund may suffer losses.
- The value of the Sub-Fund may be adversely affected by developments in political, economical and social conditions and policies of the markets in which it invests which may result in losses to your investment.

ESG Risks

- The Sub-Fund is subject to environmental, social or governance ("ESG") related risks and sustainability risk. Sustainability risk is an ESG event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. Third party data may be used to determine ESG factors and are based on backward-looking analysis, and the data may be limited and subject to change. The categorisation of the Sub-Fund under the Regulation (European Union) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector may be affected by regulatory change or new technical standards/guidance coming into effect.

HOW HAS THE SUB-FUND PERFORMED?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Class A is an active unit class available for Hong Kong retail investors. It has been chosen to be the representative unit class for disclosure of past performance information in this statement.
- Material Change to the Sub-Fund: From inception to 30 June 2008, the benchmark of the Sub-Fund was the MSCI Japan Small Cap Daily Total Return Net Index. From 1 July 2008 to 23 September 2018, the benchmark of the Sub-Fund was changed to MSCI Japan SMID Cap Daily Total Return Net Index. Such change was made because the Investment Manager of the Sub-Fund reasonably considers that such benchmark was more reflective of the Sub-Fund's investment strategy than the previous benchmark. From 24 September 2018, the benchmark of the Sub-Fund has been changed to TOPIX Total Return Net Index (also known as the Tokyo Stock Price Index). Such change was made because the Investment Manager of the Sub-Fund reasonably considers that such benchmark closer aligns with the current investment policy of the Sub-Fund than the previous benchmark. On 24 September 2018, there were material changes made to the investment objective and policy of the Sub-Fund hence the performance for the years from 2007 to 2017 was achieved under circumstance that no longer apply.
- The benchmark of the Sub-Fund is TOPIX Total Return Net Index.
- The Sub-Fund seeks to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark, and the Investment Manager has discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from the Sub-Fund's benchmark.
- Sub-Fund / Class A launch date: 19 December 2005

IS THERE ANY GUARANTEE?

This Sub-Fund does not have any guarantee. You may not get back the full amount of money you invest.

WHAT ARE THE FEES AND CHARGES?

Charges which may be payable by you

You may have to pay the following fees when dealing in the Units of the Sub-Fund.

Fee	What you pay
Subscription fee (sales charge)	Up to 5.00% of the net asset value per unit of the subscription amount may be charged (applicable to Class A, AHL, AHLD, A3 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y3 Units)
Switching fee (switching charge)	Up to 3.00% of the net asset value per unit of the units switched may be charged (applicable to Class A, AHL, AHLD, A3 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y3 Units)
Redemption fee (redemption charge)	Up to 3.00% of the net asset value per unit of the units redeemed may be charged (applicable to Class A, AHL, AHLD, A3 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y3 Units)

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the Sub-Fund's net asset value)	
Management fee	Class A Units	Up to 1.30% may be charged
	Class AHL Units	Up to 1.30% may be charged
	Class AHLD Units	Up to 1.30% may be charged
	Class A3 Units	Up to 1.30% may be charged
	Class A4 Units	Up to 1.30% may be charged
	Class Y Units	Up to 1.00% may be charged
	Class YHL Units	Up to 1.00% may be charged

	Class YHLD Units	Up to 1.00% may be charged
	Class Y3 Units	Up to 1.00% may be charged
Custodian fee	Not Applicable	
Performance fee	Not Applicable	
Administration fee	Up to 0.30% may be charged	
Trustee fee	Up to 0.30% may be charged	
Unitholder servicing & maintenance fee ⁴	Class A Units	0.50%
	Class AHL Units	0.50%
	Class AHLD Units	0.50%
	Class A3 Units	0.50%
	Class A4 Units	0.50%
	Class Y Units	nil
	Class YHL Units	nil
	Class YHLD Units	nil
	Class Y3 Units	nil
Hong Kong Representative fee	Up to 0.05% per annum of the value of the Sub-Fund attributable to Hong Kong investors introduced into the Sub-Fund by the Hong Kong Representative (PineBridge Investments Asia Limited) may be charged.	

Other fees

You may have to pay other fees when dealing in the units of the Sub-Fund.

ADDITIONAL INFORMATION

- The daily dealing cut-off time is 12:00 noon (Irish time) for subscription, redemption and switching orders to be received by the Administrative Agent. The Sub-Fund's next-determined net asset value per unit will be applied to each order. Please check with your distributor who may have a different internal dealing cut-off time.
- The net asset values per unit of this Sub-Fund are calculated and published on each day which is a bank business day in Ireland and also in Japan. Net asset values per unit (for launched classes of units currently available in Hong Kong) are also published at the website address of www.pinebridge.com.hk.*
- The past performance information of other unit classes offered to Hong Kong investors are available on the Fund's website www.pinebridge.com.hk.*
- The compositions of the distributions (i.e. the relative amounts paid from (i) net distributable income and (ii) capital) (if any) for the last 12 months are available from the Manager or the Hong Kong Representative on request and also on the Fund's website www.pinebridge.com.hk.*

IMPORTANT

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

⁴The current annual rates may be increased up to a specified permitted maximum level as set out in the Prospectus of the Fund by giving not less than one month's prior notice to Unitholders.

* This website has not been reviewed by the SFC.