

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice HK\$ Liquidity Fund

安聯精選港元流動基金

April 2022

2022年4月

- This statement provides you with key information about Allianz Choice HK\$ Liquidity Fund (the “Sub-Fund”).

本概要提供安聯精選港元流動基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD50,000 (initial), HKD50,000 (additional) 50,000港元（首次投資額），50,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class 普通單位* 0.33% Administration Class 行政單位* 0.78%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2021. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2021年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed. Investors should be aware that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。投資者謹請留意，本附屬基金並不受香港金融管理局之監管，而認購此附屬基金之單位並不同存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide a convenient and easily realisable medium of investment for investors who require a level of income combined with a high degree of capital protection by investing in HK dollar denominated bank deposits and other high quality HK dollar denominated fixed interest and other monetary instruments.

目標為透過投資於港元銀行存款，及其他優質港元定息與其他貨幣票據，為既要取得一定水平收入又要高度保本之投資者，提供一種簡便及容易變現之投資工具。

Strategy 策略

Not less than 70% of the Sub-Fund's NAV will be invested in short-term deposits, high quality HK dollar denominated fixed interest and other monetary instruments issued by governments, quasi-governments, international organisations, financial institutions and other corporations.

Weighted average maturity and weighted average life

The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days and will not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of any debt security permitted to be held by approved pooled investment funds pursuant to the Mandatory Provident Fund Schemes (General) Regulation, and which are issued by, or the repayment of principal and the payment of interest on which is unconditionally guaranteed by, an exempt authority (as defined in the Mandatory Provident Fund Schemes (General) Regulation from time to time).

Under 8.2(g) of the Code of Unit Trusts and Mutual Funds of the SFC, in respect of Money Market Funds, Manager is required to observe the additional investment restriction that the aggregate value of the Sub-Fund's holding of instruments and deposits issued by a single issuer may not exceed 10% of the total NAV of the Sub-Fund except:

- (i) where the entity is a substantial financial institution and the total amount does not exceed 10% of the entity's share capital and non-distributable capital reserves, the limit may be increased to 25%; or
- (ii) in the case of government and other public securities, up to 30% may be invested in the same issue; or
- (iii) in respect of any deposit of less than US\$ 1,000,000 or its equivalent in the base currency of the Sub-Fund, where the Sub-Fund cannot otherwise diversify as a result of its size.

This Sub-Fund is a low-risk investment option which protects investors against investment losses arising from market fluctuations or volatility.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金將不少於70%之資產淨值投資於政府、類主權政府、國際組織、金融機構及其他企業所發行短期存款、優質港元定息與其他貨幣票據。

加權平均期限及加權平均有效期

本附屬基金將維持不超過60天的加權平均投資組合期限及不超過120天的加權平均投資組合有效期，亦將不會購入尚餘期限超過397天或（如屬根據《強制性公積金計劃（一般）規例》獲准由核准匯集投資基金持有，並由獲豁免當局（定義見《強制性公積金計劃（一般）規例》不時所界定）發行，或償還本金及支付利息乃由獲豁免當局無條件擔保之任何債務證券）兩年的票據。

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按證監會單位信託及互惠基金守則第8.2(g)條規定，管理人須就貨幣市場基金而遵從額外投資限制，即附屬基金所持有單一發行機構所發行票據及存款的合計價值不得超過附屬基金資產淨值總額的10%，惟下列情況除外：

- (i) 實體如屬具規模金融機構，且總額不超過實體股本及非分派資本儲備的10%，則上限可提高至25%；或
- (ii) 如屬政府及其他公共機構證券，對同一次發行證券的投資比重可多達30%；或
- (iii) 任何1,000,000美元或附屬基金結算貨幣等值的存款，而附屬基金因規模所限而無法以其他方式分散。

本附屬基金為低風險之投資選擇，可保障投資者免受到市場波動或不穩定影響而蒙受投資虧損。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses, which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金的投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

3. Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持付息資產的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

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5. Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

6. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

7. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

8. Inflation Risk 通脹風險

- Inflation risk is the risk that assets will lose value because of a decrease in the value of money. Inflation can reduce the purchasing power of income made on an investment in this Sub-Fund as well as the intrinsic value of the investment. Different currencies are subject to different levels of inflation risk.

通脹風險指金錢價值下降所造成資產價值的損失。通脹可削弱本附屬基金投資收入的購買力以及投資的內含價值。不同貨幣須承受不同程度的通脹風險。

9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

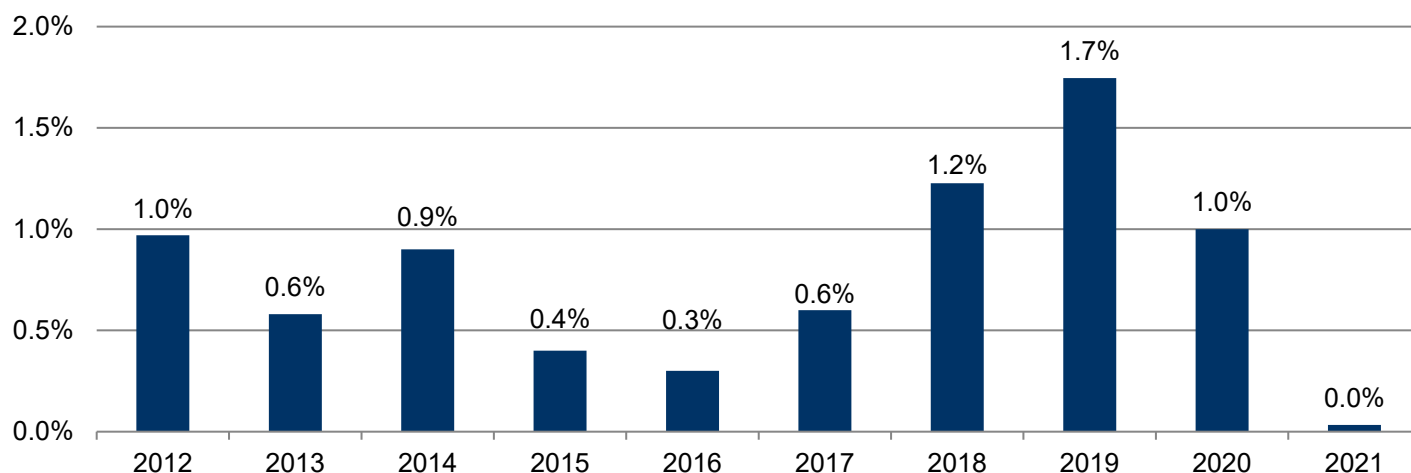
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

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How has the Sub-Fund performed? 本附屬基金過往表現如何？



- Unit Class 單位類別*：Ordinary Class 普通單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：2000
- Unit Class inception date 單位類別成立日期：2000

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別－附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Investors should be aware that HK\$ Liquidity Fund is not subject to the supervision of the Banking Supervision Department of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

投資者謹請留意，港元流動基金並不受香港金融管理局之銀行監理部之監管，而認購此附屬基金之單位並不同於存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

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What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	N.A. / 不適用
Switching fee (Conversion Fee) 轉換費	N.A. / 不適用
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class 普通單位 0.25%* Administration Class 行政單位 0.25%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class 普通單位 N.A. / 不適用 Administration Class 行政單位 0.45%*

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
- * 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
- [^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
- [^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

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Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
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