

PRODUCT KEY FACTS

Manulife Hong Kong Series (the “Series”) – Manulife STARS Income and Growth Fund* (the “Fund”)

*STARS is an acronym for Strategic and Tactical Asset Rebalancing Strategy

Manager: Manulife Investment Management (Hong Kong) Limited

April 2022

- *This statement provides you with key information about the Fund.*
- *This statement forms part of the offering document and must be read in conjunction with the Prospectus of the Series, as amended and supplemented from time to time.*
- *You should not invest in this product based on this statement alone.*

Quick facts

Manager:	Manulife Investment Management (Hong Kong) Limited
Trustee:	BOCI-Prudential Trustee Limited
Dealing frequency:	Daily
Base Currency:	USD
Distribution policy:	<u>Class AA (USD) Acc</u> No distribution will be paid. <u>Class AA (USD) Inc / Class AA (HKD) Inc / Class AA (RMB) Inc Hedged</u> Currently on a monthly basis, subject to the Manager’s discretion. Distributions may be paid out of the capital or effectively paid out of capital of the Fund. Any such distributions may result in an immediate reduction of the net asset value (“NAV”) per unit of the Fund.
Ongoing charges over a year[#]:	Class AA (USD) Inc: 2.10% Class AA (HKD) Inc: 2.10% Class AA (RMB) Inc Hedged: 2.10% Class AA (USD) Acc: 2.10%
Financial year end of the Fund:	30 June

[#] The ongoing charges figure is expressed as a percentage of the sum of expenses over the average NAV of the class for the period from 1 January 2021 to 31 December 2021, taking into account the management fee of 1.20%. This figure may vary from year to year.

Minimum Initial Subscription*[▲]:	Class AA (USD) Inc: US\$2,500 Class AA (HKD) Inc: HK\$20,000 Class AA (RMB) Inc Hedged: RMB20,000 Class AA (USD) Acc: US\$2,500
Minimum Holding*[▲]:	Same as above under Minimum Initial Subscription
Minimum Subsequent Subscription*[▲]:	Class AA (USD) Inc: US\$125 Class AA (HKD) Inc: HK\$1,000 Class AA (RMB) Inc Hedged: RMB1,000 Class AA (USD) Acc: US\$125
Minimum Redemption*[▲]:	Same as above under Minimum Subsequent Subscription

What is this product?

- The Fund is a sub-fund of Manulife Hong Kong Series which is an open-ended umbrella unit trust established under the laws of Hong Kong by a trust deed dated 3 July 2015.

Investment Objective and Policies

Objective

The investment objective of the Fund is to provide income and potential for capital appreciation over the medium to longer term.

The Manager's investment process involves identification of a list of asset classes based on the Manager's views on the capital market, selection of underlying collective investment schemes ("CIS") for each asset class within the investment universe, and construction of a portfolio by allocation into the underlying CIS.

Strategic asset allocations are based on optimization of underlying investments given the standing capital market forward outlook to deliver the Fund's investment objectives. These allocations will vary through time according to the Manager's varying expectations of asset class returns and their interactions. Tactical asset allocations are employed from time to time to dynamically adjust the portfolio allocation in order to manage the risk-adjusted returns, based on factors such as macro, sentiment, fundamental and technical indicators.

The reference to "STARS" in the Fund's name is not indicative of the Fund's performance or returns.

Policies

The Fund aims to meet its objective by investing primarily (i.e. at least 70% of the Fund's NAV) in a portfolio of CIS which are authorized by the SFC and/or Qualified Exchange Traded Funds (as defined in the Prospectus). The Fund currently does not intend to invest more than 30% of its NAV in each SFC-authorized CIS and will not invest more than 10% of its NAV in each Qualified Exchange Traded Fund. In the event that the Fund invests more than 30% of its NAV in any single underlying CIS, the Manager will ensure that such underlying CIS is authorized by the SFC and the name and key investment information of such underlying CIS are disclosed in the offering documents. The Fund currently does not intend to invest in CIS that are not authorized by the SFC, but may invest in Qualified Exchange Traded Funds which may or may not be authorized by the SFC.

* or such other amount as may be determined by the Manager at its sole discretion.

▲ or the equivalent in any other Major Currency being USD, Pound Sterling, Swiss Francs, Euro, Japanese Yen, HKD, Canadian Dollars, Australian Dollars or Singapore Dollars.

These CIS and/or Qualified Exchange Traded Funds in which the Fund invests may be managed by the Manager and/or its affiliates or other third party investment managers. Management fees will not be charged at the underlying CIS or Qualified Exchange Traded Fund level and will only be charged at the Fund level where the CIS or the Qualified Exchange Traded Fund is managed by the Manager and/ or its affiliates. All initial charges and redemption charges on the CIS or the Qualified Exchange Traded Fund in which the Fund invests will be waived where the CIS or the Qualified Exchange Traded Fund is managed by the Manager and/ or its affiliates.

The Fund will not have direct investments other than cash, cash equivalents and financial derivative instruments (such as futures, options and forwards). The Fund may directly invest in financial derivative instruments for hedging purposes only but not for investment purposes.

The Fund, through the underlying CIS and/or Qualified Exchange Traded Funds which the Fund holds, may invest in equities and equity-related securities including (but not limited to) publicly traded common and preferred stocks, American depository receipts, global depository receipts, rights issues and private placements.

The Fund, through the underlying CIS and/or Qualified Exchange Traded Funds which the Fund holds, may also invest in debt securities of investment grade as assigned by one of the three international credit rating agencies, Moody's Investors Service, Standard & Poor's or Fitch as well as debt securities which may not be of investment grade or are not rated by the aforementioned international credit rating agencies; and aggregate exposure to non-investment grade or unrated debt securities may be 30% or more of the Fund's NAV. The Fund, through the underlying CIS and/or Qualified Exchange Traded Funds, may also invest in debt securities including (but not limited to) long term bonds, medium term notes, bills, convertible bonds, subordinated debt, certificate of deposits and commercial papers. The Fund will not invest directly in debt instruments with loss-absorption features ("**LAP**") (such as contingent convertible debt securities ("**CoCos**") and senior non-preferred debts), but the underlying CIS and/or Qualified Exchange Traded Funds may have exposure to LAP. However, the Manager does not expect the Fund's exposure to LAP through its investment in the underlying CIS and/or Qualified Exchange Traded Funds to be substantial. Debt securities held by underlying CIS and/or Qualified Exchange Traded Funds may be issued or guaranteed by government, government agencies, quasi-government organisations, financial institutions, investment trust and property trust, multi-national organisations and other corporations, but the Manager does not expect the Fund's exposure to debt securities issued and/or guaranteed by a single sovereign issuer (including its government, public or local authority) which is below investment grade through its investment in the underlying CIS and/or Qualified Exchange Traded Funds to be substantial.

Indicative asset allocation

The following is an indicative asset allocation of the Fund based on asset class(es) expected to be invested by the underlying CIS and/or Qualified Exchange Traded Funds held by the Fund:

<u>Asset class</u>	<u>Indicative percentage of the Fund's NAV</u>
Equities and equity-related securities	30-65%
Debt securities	35-70%
Cash, cash equivalents and money market instruments	0-30% (up to 100% in extreme market conditions as disclosed below)

Based on the Fund's investment strategy it may invest across multiple asset classes and allocate investments in accordance with the Manager's ongoing assessment of factors that may include, but not be limited to, economic outlook, valuations of asset classes, market sentiment and asset price trends. The Fund (through its investment in underlying CIS and/or Qualified Exchange Traded Funds) has no prescribed geographical, industry sector or market capitalization limits, and it is possible that exposure to certain markets (including emerging markets), region, sector and/or industry, or the stocks of small- and mid-capped companies may be 30% or more of the Fund's NAV from time to time.

The Fund is not restricted in terms of the currency of denomination of the underlying CIS and/or Qualified Exchange Traded Funds or the underlying investments, and may have significant exposure to RMB-denominated assets (including "Dim Sum" bonds).

The Fund may also invest up to 30% of its NAV in cash and cash equivalents for risk control purposes, settlement of investment transactions and to meet redemption requests. It should be noted that the Manager may adjust the allocation to cash and cash equivalents to beyond 30% (and up to 100%) of the Fund's NAV should, in its opinion, extreme market conditions such as significant economic downturn or political turmoil or changes in applicable legal or regulatory requirements or policies may warrant such temporary adjustment. The amount of cash held depends on the Fund's liquidity and investment needs. The allocation mix of asset classes is expected to vary from time to time according to the Manager's discretion and prevailing market conditions.

The Fund may have indirect exposure to asset backed securities (including mortgage backed securities and asset backed commercial papers) through its investment in the underlying CIS and/or Qualified Exchange Traded Funds from time to time. While the Fund has no prescribed limit on the exposure to asset backed securities, the Manager does not expect the Fund's exposure to asset backed securities through its investment in the underlying CIS and/or Qualified Exchange Traded Funds to be substantial.

The underlying CIS and/or Qualified Exchange Traded Fund which the Fund holds may use financial derivative instruments for investment purposes. However, the Fund does not intend to invest in any underlying CIS authorized by the SFC the net derivative exposure of which may be more than 50% of such underlying fund's NAV.

The Fund will not invest directly in any structured deposits or structured products. However, the Fund may have indirect exposure to structured deposits or structured products through its investment in the underlying CIS and/or Qualified Exchange Traded Funds from time to time. While the Fund has no prescribed limit on the exposure to structured deposits or structured products, the Manager does not expect the Fund's exposure to structured deposits or structured products through its investment in the underlying CIS and/or Qualified Exchange Traded Funds to be substantial.

Use of derivatives / investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. General investment risk

- There is no guarantee of the repayment of principal. The instruments invested by the Fund may fall in value and therefore your investment in the Fund may suffer losses.

2. Risks of investing in other funds

- The Fund is a fund of funds and will be subject to the risks associated with the underlying funds. The Fund does not have control of the investments of the underlying funds.
- There are additional fees involved when the Fund invests into the underlying funds, including fees and expenses charged by service providers of these underlying funds as well as fees payable by the Fund during its redemption from these underlying funds. There can be no assurance that 1) the liquidity of the underlying funds will always be sufficient to meet redemption request as and when made; and 2) investment objective and strategy of the underlying funds will be successfully achieved despite the due diligence procedures undertaken by the Manager and the selection and monitoring of the underlying funds. These factors may have adverse impact on the Fund and its investors.

3. Risks relating to investment in exchange traded funds (“ETFs”)

- An underlying ETF may be passively managed and the manager of the relevant ETF will not have the discretion to adapt to market changes. Falls in the underlying index of the relevant ETF are expected to result in corresponding falls in the value of the relevant ETF and the Fund.
- An underlying ETF may be subject to tracking error risk, which is the risk that its performance may not track that of the index exactly.
- An underlying ETF may be terminated early under certain circumstances, for example, where the index is no longer available for benchmarking. The Fund may not be able to recover their investments and may suffer a loss when the ETF is terminated.

4. Emerging markets risks

- The Fund may be exposed to emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

5. Risks relating to STARS

- The Fund, through the use of STARS, aims to achieve its investment objective by investing in multiple asset classes primarily through underlying funds and the allocation mix of asset classes is expected to vary from time to time according to the Manager’s discretion and prevailing market conditions. There is no assurance that the investment objective will be met. The investments of the Fund are expected to be periodically rebalanced. If market risk levels change substantially over short periods, changes to the mix of underlying investments may become more frequent, resulting in increased operating expenses payable by the Fund. Therefore, the Fund may incur greater transaction costs than a fund with static allocation strategy and the NAV of the Fund may be adversely affected.

6. Risks relating to equities

- *Market risk*

The value of the Fund’s investments in equity securities through underlying funds may be affected by uncertainties such as investment sentiment, international, political and economic developments or changes in government policies. In falling equity markets, there may be increased volatility. Market prices in such circumstances may be unpredictable and as a result, may have adverse impact to the NAV of the Fund and its investors may suffer substantial losses.

- *Risk relating to small- and mid-capped companies*

The Fund may be exposed to securities of small and/or mid-capped companies. Investing in these securities may expose the Fund to risks such as greater market price volatility, less publicly available information, lower liquidity and greater vulnerability to fluctuations in the economic cycle than those of larger capitalisation companies in general. Their prices are also more volatile to adverse economic developments than those of larger capitalisation companies in general.

7. Risks relating to debt securities

- *Credit risk*

The Fund is exposed to the credit/insolvency risk of issuers of the debt securities that the underlying funds may invest in.

- *Credit ratings risk*

Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

- *Credit rating downgrading risk*

Investment grade debt securities may be subject to the risk of being downgraded to below investment grade debt securities. Similarly, an issuer having an investment grade rating may be downgraded. Generally, in the event of downgrading in the credit ratings of a security or an issuer relating to a debt security, the Fund's investment value in such debt security through the relevant underlying fund may be adversely affected. The underlying funds may or may not dispose of the debt securities that are being downgraded.

- *Below investment grade and unrated securities risk*

The underlying funds which the Fund holds may invest in debt securities which are below investment grade or which are unrated. Such securities would generally be considered to have a higher degree of counterparty risk, credit risk and liquidity risk than higher rated, lower yielding securities and may be subject to greater fluctuation in value and higher chance of default. If the issuer of securities defaults, or such securities cannot be realised, or perform badly, investors may suffer substantial losses.

- *Interest rates risk*

Generally, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise. If the debt securities held by the underlying funds fall in value, the Fund's value will also be adversely affected.

- *Valuation risk*

Valuation of the underlying funds' investments may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuations should prove to be incorrect, the NAV of the underlying funds (and in turn the NAV of the Fund) may be adversely affected.

- *Sovereign debt risk*

The Fund's exposure to securities issued or guaranteed by governments through underlying funds may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the underlying funds to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

- *Risks associated with securitised debt instruments*

The Fund may, through investments in underlying funds, have exposure to asset back securities (including mortgage backed securities and asset backed commercial papers) which may be highly illiquid and prone to substantial price volatility. These debt instruments may be subject to greater credit, liquidity and interest rate risk compared to other regular bond or debt securities. They may be exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact either the ability to sell the position or the returns of the securities. The Fund's NAV may be adversely impacted.

8. Risks relating to convertible bonds

- The underlying funds which the Fund holds may invest in convertible bonds. Convertibles are a hybrid between debt and equity, permitting holders to convert into shares or stocks in the company issuing the bond at a specified future date. As such, convertibles will be exposed to equity movement and greater volatility than straight bond investments. Investments in convertible bonds are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bond investments.

9. Risks associated with investments in LAP

- LAP are subject to greater risks when compared to traditional debt instruments as such instruments are typically subject to the risk of being written down or converted to ordinary shares upon the occurrence of a pre-defined trigger event (e.g. when the issuer is near or at the point of non-viability or when the issuer's capital ratio falls to a specified level), which are likely to be outside of the issuer's control. Such trigger events are complex and difficult to predict and may result in a significant or total reduction in the value of such instruments.
- In the event of the activation of a trigger, there may be potential price contagion and volatility to the entire asset class. Debt instruments with loss-absorption features may also be exposed to liquidity, valuation and sector concentration risk.
- An example of LAP is CoCos, which are highly complex and are of high risk. Upon the occurrence of the trigger event, CoCos may be converted into shares of the issuer (potentially at a discounted price), or may be subject to the permanent write-down to zero. Coupon payments on CoCos are discretionary and may be cancelled by the issuer at any point, for any reason, and for any length of time.
- The underlying funds which the Fund holds may invest in senior non-preferred debts. While these instruments are generally senior to subordinated debts, they may be subject to write-down upon the occurrence of a trigger event and will no longer fall under the creditor ranking hierarchy of the issuer. This may result in total loss of the principal invested.

10. Liquidity risk

- Some of the markets in which the underlying funds invest may be less liquid and more volatile. Certain securities may be difficult or impossible to sell, and this would affect the underlying funds' ability to acquire or dispose of such securities at their intrinsic value. As a result, this may affect the value of the underlying funds and in turn have adverse impact on the Fund and its investors.

11. Concentration risk

- While it is not the Manager's pre-determined strategy to invest 30% or more of the Fund's NAV in any specific market, region, sector and/or industry, it may be possible that, at times, the Fund's exposure to a certain market, region, sector and/or industry is 30% or more of its NAV. In such circumstances, the Fund may be subject to higher concentration risks and the NAV per unit of the Fund may be more volatile than a more diversified portfolio as the Fund will be more susceptible to fluctuations in value resulting from adverse conditions, such as economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events, in the relevant country/region/sector/asset class in which the Fund invests.

12. Currency and foreign exchange risk

- The Fund may issue classes denominated in a currency other than the base currency of the Fund. Also, the Fund may invest in underlying funds and/or any class thereof denominated in currencies other than its base currency or the relevant currency of denomination of a class. The NAV of the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and by changes in exchange rate controls.

13. Risks associated with exposure to RMB

- RMB currency and conversion risks*

RMB is currently not freely convertible and is subject to exchange controls and restrictions.

Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.

Although offshore RMB ("CNH") and onshore RMB ("CNY") are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

Under exceptional circumstances, payment of redemption requests and/or distributions in RMB (if any) from the RMB class(es) may be delayed due to the exchange controls and restrictions applicable to RMB.

- "Dim Sum" bond (i.e. bonds issued outside of Mainland China but denominated in RMB) market risks*

The "Dim Sum" bond market is still a relatively small market which is more susceptible to volatility and illiquidity. The operation of the "Dim Sum" bond market as well as new issuances could be disrupted causing a fall in the NAV of the Fund should there be any promulgation of new rules which limit or restrict the ability of issuers to raise RMB by way of bond issuances and/or reversal or suspension of the liberalisation of the offshore RMB (CNH) market by the relevant regulator(s).

14. RMB class(es) related risk

- When calculating the value of the RMB denominated class(es), CNH will be used. The CNH rate may be at a premium or discount to the exchange rate for CNY and there may be significant bid and offer spreads. The value of the RMB denominated class(es) thus calculated will be subject to fluctuation.
- Non-RMB based (e.g. Hong Kong) investors may have to convert HKD or other currencies into RMB when investing in the RMB denominated class(es). Subsequently, investors may also have to convert the RMB redemption proceeds (received when selling the Units) and RMB distributions received (if any) back to HKD or other currencies. During these processes, investors will incur currency conversion costs and may suffer losses in the event that RMB depreciates against HKD or such other currencies upon receipt of the RMB redemption proceeds and/or RMB distributions (if any).

- For hedged RMB denominated class(es), investors have to bear the associated hedging costs which may be significant depending on prevailing market conditions. If the counterparties of the instruments used for hedging purpose default, investors of the hedged RMB denominated class(es) may be exposed to RMB currency exchange risk on an unhedged basis and in which case investors may be subject to the risks of investing in RMB denominated class(es) on an unhedged basis as outlined in the paragraph above. There is no guarantee that the hedging strategy will be effective. Also, hedging will limit the hedged RMB denominated class(es) from benefiting from any potential gain resulting from the appreciation of the base currency against RMB.
- Furthermore, under the scenario where RMB appreciates against the currencies of the underlying investments and/or the base currency of the Fund (i.e. USD), and the value of the underlying investments decreased, the value of investors' investments in (any hedged or unhedged) RMB denominated class(es) may suffer additional losses.

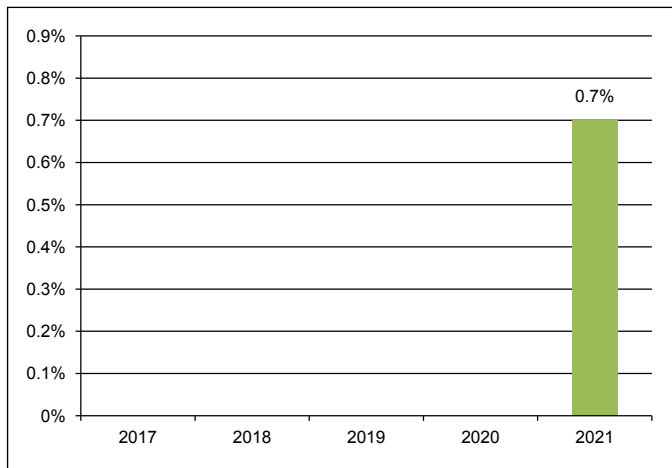
15. Derivative and structured product risk

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instruments by the Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Fund.
- Investment in structured deposits or structured products can be illiquid, if there is no active market in these instruments. Such instruments are complex in nature. There are risks of mispricing or improper valuation which can result in increased payments to counterparties or a loss in the value of the initial investment. These instruments are also subject to insolvency or default risk of the issuers or counterparties.

16. Distribution risk

- In respect of the Class AA (USD) Inc, Class AA (HKD) Inc and Class AA (RMB) Inc Hedged Units, investors should note that the payment of distributions out of capital and/or effectively of capital represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that original investments. Distributions will result in an immediate decrease in the NAV per unit of the relevant units.
- The distribution amount and NAV of the Class AA (RMB) Inc Hedged Units may be adversely affected by differences in the interest rates of the currency of denomination of Class AA (RMB) Inc Hedged Units and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged unit classes.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Class AA (USD) Acc increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee investors might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 29 June 2020
- Class AA (USD) Acc[^] launch date: 29 June 2020

[^] This share class has been designated, for the purposes of this statement, as the representative share class of the Sub-Fund as it has the longest track record among the share classes of the Sub-Fund. For further information on the performance of other share classes, please refer to www.manulifefunds.com.hk. This website has not been reviewed by the Securities and Futures Commission of Hong Kong (“SFC”).

Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?**Charges which may be payable by you**

You may have to pay the following fees when dealing in units of the Fund.

Fee	What you pay
Initial charge (% of initial offer price or NAV per unit)	Up to 5%*
Switching fee (% of NAV per unit of units switched)	Up to 1%
Redemption charge (% of NAV per unit)	Nil

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the NAV)
Management fee	1.20%*
Trustee fee	Up to 0.50%, subject to a monthly minimum fee of US\$3,000 per fund (to be waived for the first year of launch of the Fund)
Custodian fee	Up to 0.08%#
Performance fee	N/A
Administration fee	N/A

Other fees

You may have to pay other fees when dealing in any of the units of the Fund.

* You should note that such fees may be increased up to a specified permitted maximum by giving affected unitholders at least one month's prior notice. For details please refer to the section headed "Fees and Expenses" and Appendix B of the Prospectus.

The Custodian charges the Custodian / safe-keeping fees at different rates, depending on the markets where assets of the Fund are held, and is also entitled to transaction fees.

Additional information

- In respect of Class AA (USD) Inc / Class AA (HKD) Inc / Class AA (RMB) Inc Hedged, the composition of the distributions (i.e. the percentages of distribution being made out of net distributable income and capital) for the last 12 months are available by the Manager on request and also on the Manager's website <http://www.manulifefunds.com.hk> (this website has not been reviewed by the SFC).
- You generally buy and redeem units offered at the Fund's next-determined NAV after the Manager or the distributor receives your request before 4:00 p.m. (Hong Kong time, for investors in Hong Kong) on the relevant dealing day, which is generally every business day.
- Orders placed through intermediaries may be subject to different procedures from those described above. Investors should consult their intermediaries before placing any orders.
- The NAV per unit for each Class AA unit of the Fund is calculated on each dealing day and published on each dealing day on the Manager's website <http://www.manulifefunds.com.hk> (this website has not been reviewed by the SFC).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.