

*This statement provides you with key information about the Fund.
 This statement is a part of the Hong Kong offering document.
 You should not invest in the Fund based on this statement alone.*

| Quick facts | |
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| Management Company | MFS Investment Management Company (Lux) S.à r.l. |
| Investment Manager | Massachusetts Financial Services Company ("MFS") |
| Depository | State Street Bank International GmbH, Luxembourg Branch |
| Ongoing charges over a year: | Class A1USD 1.60% ¹ Class A1EUR 1.60% ¹ Class AH1USD 1.60% ¹ Class C1USD 2.35% ¹ Class CH1USD 2.35% ¹ Class I1GBP 0.60% ¹ Class I1USD 0.60% ¹ Class I1EUR 0.60% ¹ Class IH1USD 0.60% ¹ Class N1USD 2.10% ¹ Class NH1USD 2.10% ¹ Class W1EUR 0.70% ¹ Class W1USD 0.70% ¹ Class WH1GBP 0.70% ¹ Class WH1USD 0.70% ¹ |
| Dealing frequency | Daily |
| Base currency | Euro |
| Distribution policy | Roll-Up (non-distributing) shares: Income is not paid to shareholders but retained in the Fund. |
| Financial year end of the Fund | 31 January |
| Minimum investment | There is no initial investment minimum for Class A, C, I, N, or W shares. There is no subsequent investment minimum. |
| ¹ The ongoing charges over a year shown here is an annualised figure calculated by reference to the expenses for the six-month period ended 31 July 2021 (as presented in the Fund's interim financial statements). Ongoing charges may vary from year to year. | |

What is this product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("CSSF"). The Fund is not an index fund.

Objectives and Investment Strategy

Objective

The Fund's objective is capital appreciation, measured in Euros.

Strategy

The Fund invests primarily (at least 70%) in European equity securities. Some of the countries in Europe, primarily those in Eastern Europe, are currently considered emerging market economies. The Fund may invest in companies it believes to have above average earnings growth potential compared to other companies (growth companies), in companies it believes are

undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies. The Fund generally focuses its investments in larger companies, but may invest in companies of any size. The Fund may invest a relatively large percentage of its assets in a small number of countries and/or a particular geographic region.

The Fund may use derivatives for hedging, efficient portfolio management and/or investment purposes, including to increase or decrease exposure to a particular market, segment of the market, or security, to manage currency exposure or other characteristics of the Fund, or as alternatives to direct investments. Derivatives used for efficient portfolio management purposes are used where the Investment Manager believes such techniques will reduce overall risk of the portfolio, to reduce tax impact or costs of investing in eligible securities, to more efficiently or effectively gain access to eligible assets or to generate additional capital or income, providing that the portfolio's risk levels remain consistent. The Fund may invest up to 5% of its net asset value in debt instruments with loss-absorption features (e.g. contingent convertible bonds).

The Investment Manager uses a bottom-up approach to buying and selling investments for the Fund. Investments are selected primarily based on blending fundamental and quantitative research. The Investment Manager uses fundamental analysis of individual issuers and their potential in light of their financial condition, and market, economic, political, and regulatory conditions to determine a fundamental rating for an issuer. Factors considered may include analysis of an issuer's earnings, cash flows, competitive position, and management ability. The Investment Manager may consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors. The Investment Manager uses quantitative analysis, including quantitative models that systematically evaluate an issuer's valuation, price and earnings momentum, earnings quality, and other factors to determine a quantitative rating for an issuer. The Investment Manager combines the fundamental rating with the quantitative rating to create a blended rating for an issuer. When the Investment Manager's fundamental rating is not available, the Investment Manager treats the issuer as having a neutral fundamental rating. The Investment Manager then constructs the portfolio using a portfolio optimization process that considers the blended rating, as well as issuer, industry, and sector weightings, market capitalization, measures of expected volatility of the Fund's returns and other factors. The portfolio managers have the discretion to adjust the inputs and parameters used in the optimization process and the Fund's portfolio holdings based on factors such as the desired portfolio characteristics and the portfolio managers' qualitative assessment of the optimization results. The Investment Manager's goal is to construct a portfolio with a target predicted active risk of approximately 2% compared to the MSCI Europe Index (net div) (the "Index") as a risk control measure adopted by the Investment Manager rather than to monitor the Fund's performance. Active risk generally measures how the differences between the Fund's monthly returns and the Index's monthly returns have varied over a specified time period. A higher active risk means that the differences between the Fund's monthly returns and the Index's monthly returns have varied more over time while a lower active risk means the differences between the Fund's monthly returns and the Index's monthly returns have varied less over time. The target predicted active risk mentioned above is an annualised measure of the standard deviation of the difference between the Fund's monthly returns and the Index's monthly returns. Third party quantitative risk models are used in the portfolio construction process and to measure the predicted active risk of the Fund's portfolio. For the avoidance of doubt, the Fund is not an index fund.

The primary types of derivatives expected to be used by the Fund under normal market conditions include forward contracts and options. The Fund may invest up to 5% of its net asset value in debt instruments with loss-absorption features (e.g. contingent convertible bonds).

Use of Derivatives

The Fund's net derivatives exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

- **General Investment Risk**
There can be no guarantee that the Fund will achieve its investment objective. The value of your investment can go up or down due to any of the key risk factors below and you may not get back the amount invested.
- **Equity Market/Company Risk**
Equity markets are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, public health, and other conditions, as well as to investor perceptions of these conditions. The price of an equity security can decrease significantly in response to these conditions, and these conditions can affect a single issuer or type of security, issuers within a broad market sector, industry or geographic region, or the market in general.
- **European Concentration Risk**
The Fund's performance will be closely tied to the market, currency, economic, political, regulatory, geopolitical, or other conditions in Europe and could be more volatile than the performance of more geographically-diversified funds. In light of the fiscal conditions and concerns on sovereign credit risk of certain European countries, which could worsen and spread, and result in a break-up of the Eurozone and Euro currency, the Fund may be subject to increased liquidity, price, volatility, and foreign exchange risk. The performance of the Fund could decline significantly should reform and austerity measures by European governments to address the financial and economic problems not work, or if there are any adverse credit events in the European region (e.g. downgrade of the sovereign credit rating of a European country or a European financial institution), which may result in significant loss. European countries can be significantly affected by the tight fiscal and monetary controls that the European Economic and Monetary Union (EMU) imposes on its members, the deficit and budget issues of several EMU members, and the uncertainty surrounding the Euro.
- **Emerging Markets Risk**
Exposure to emerging markets, including some of the countries in the European Economic Area, primarily Eastern Europe, can involve additional risks relating to market, economic, political, regulatory, geopolitical, or other conditions. These factors can make emerging markets investments more volatile and less liquid than developed markets investments.

Emerging markets can have less developed markets and less developed legal, regulatory, and accounting systems, and greater political, social, and economic instability than developed markets.

- **Large Cap Risk**

The equity securities of large cap companies can underperform the overall equity market, which may negatively impact the performance of the Fund.

- **Derivatives Risk**

Derivatives can be used to take both long and synthetic short positions (i.e., the value of a derivative can be positively or negatively related to the value of the underlying indicator(s) on which the derivative is based). Derivatives can be highly volatile and involve risks in addition to the risks of the underlying indicator(s). Gains or losses from derivatives can be substantially greater than the derivatives' original cost and can involve leverage, and in adverse situations may result in significant or total loss.

- **Currency Risk**

Currency rates fluctuate in response to market, economic, political, regulatory, geopolitical, or other conditions. Because a Fund can invest in instruments issued in currencies other than the Fund's base currency or share class currency, and a class of shares may be designated in a currency other than the base currency, changes in currency rates and exchange rate controls can affect the value of such instruments and the value of your investment. Investors whose assets and liabilities are primarily denominated in currencies other than the base currency of the Fund (Euro) or the currency of the class in which the investment is made, or investors in a class of shares designated in a currency other than the base currency, should take into account the potential risk of loss arising from the fluctuations in the rate of exchange between such currencies. Currency rate changes may also affect the financial condition of the issuers in which the Fund invests.

- **Hedging Risk**

For hedged share classes, the Fund will generally enter into currency hedging transactions with the aim to reduce the exchange rate and return fluctuations between the hedged share class and the base currency of the Fund. There is no guarantee that hedging instruments will be available or that hedging techniques will achieve their desired result. This may have adverse impact on the hedged share class and its investors.

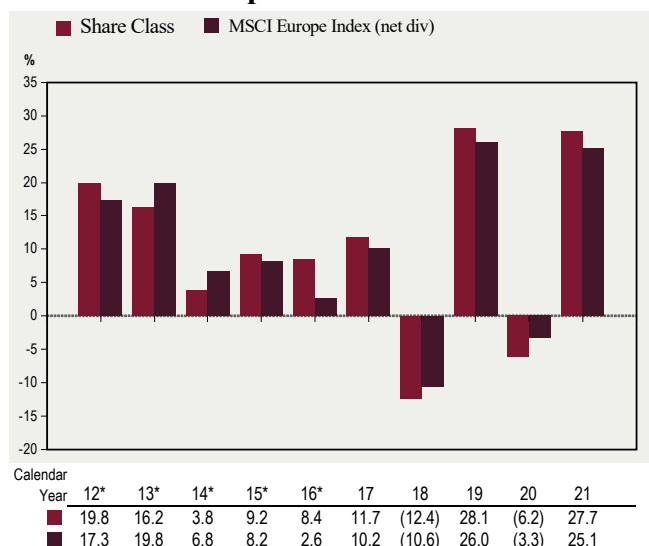
- **Investment Strategy and Risk Control Measure Risk**

The Fund's strategy to target a predicted active risk of approximately 2% compared to the MSCI Europe Index and to blend fundamental and quantitative research may not produce the intended results. In addition, the Investment Manager's fundamental research is not available for all issuers. There is no assurance that the Fund's predicted active risk will equal its target predicted active risk at any point in time or consistently for any period of time, or that the Fund's predicted active risk and actual active risk will be similar.

- **Investment Selection Risk**

The Investment Manager's investment analysis, its development and use of quantitative models and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Fund underperforming other funds with similar investment strategies and/or underperforming the markets in which the Fund invests. The quantitative models used by the Investment Manager (both proprietary and third-party) may not produce the intended results for a variety of reasons, including the factors used in the models, the weight placed on each factor in the models, changing sources of market return or market risk, and technical issues in the design, development, implementation, application and maintenance of the models (e.g., incomplete or inaccurate data, programming or other software issues, coding errors and technology failures).

How has the fund performed?



* The Fund's investment strategy and name changed on 29 June 2016; performance shown above prior to this date is representative of the Fund's prior investment strategy, and performance shown after this date is representative of the Fund's current investment strategy.

- Past performance is not indicative of future performance. Investors may not get back the full amount invested.

- The computation basis of the performance is based on calendar year end, NAV-to-NAV, with dividends reinvested.

- These figures show by how much Class A1EUR increased or decreased in value during the calendar year being shown. This class was selected by the Investment Manager as the most appropriate representative share class because it is denominated in the fund's base currency and is a primary share class made available to retail Hong Kong investors. Performance has been calculated in Euros including ongoing charges and excluding any subscription fee and redemption fee you might have to pay.

- Performance of the Fund's benchmark, MSCI Europe Index (net div), is also shown.

- Fund launch date: 2011

- Share Class A1EUR launch date: 2011

Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

| Fee | What you pay | | | | |
|-----------------------------------|----------------|--------------------------------------|----------------|----------------|----------------|
| | Class A | Class C | Class N | Class W | Class I |
| Subscription fee (Front-End Load) | Up to 6% | Nil | Up to 3% | Not applicable | Not applicable |
| Switching fee (Exchange fee) | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable |
| Redemption fee | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable |
| Back-End Load | Not applicable | 1% (within 12 months of purchase) | Not applicable | Not applicable | Not applicable |

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

| | Annual Rate (as a % of the Fund's value) | | | | |
|-------------------------|--|------------------------|------------------------|------------------------|------------------------|
| | Class A | Class C | Class N | Class W | Class I |
| Management fee | 0.60% | 0.60% | 0.60% | 0.50% | 0.45% |
| Depository fee | Included in Other Fees | Included in Other Fees | Included in Other Fees | Included in Other Fees | Included in Other Fees |
| Performance fee | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable |
| Administration fee | Included in Other Fees | Included in Other Fees | Included in Other Fees | Included in Other Fees | Included in Other Fees |
| Distribution fee | Up to 0.75% | Up to 1.00% | Up to 1.25% | Not applicable | Not applicable |
| Service fee | Not applicable | Up to 0.50% | Not applicable | Not applicable | Not applicable |
| Other Fees ¹ | Up to 0.25% | Up to 0.25% | Up to 0.25% | Up to 0.20% | Up to 0.15% |

¹ The fee paid to the Management Company and Depository each form part of the Fund's "Other Fees" (together with transfer agency, legal, audit, and other fees), which are subject to a voluntary cap observed by the Investment Manager of the amount indicated in the table above. Therefore such fees, which may vary from year to year, will not exceed the level of the voluntary cap on "Other Fees".

Any increase of the management fee is subject to one month's prior notice to shareholders. The maximum management fee rate permitted under the Fund's Articles of Incorporation is 2.50%.

Other Fees

You may have to pay other fees when dealing in the shares of the Fund. The Fund will also bear the costs which are directly attributable to it, as set out in its offering document.

Additional Information

- You may generally buy and sell shares at the Fund's next-determined net asset value (NAV) after State Street Bank International GmbH, Luxembourg Branch, the Transfer Agent, receives your request in good order at or before 1:00 p.m. (New York City time) on each day banks are open for business in Luxembourg and the New York Stock Exchange is open for trading (a "Valuation Date"), being the dealing cut-off time. Requests may also be submitted to State Street Trust (HK) Limited (the "Hong Kong Representative") or via your Financial Intermediary who may have a different earlier cut-off time. Investors should pay attention to the dealing cut-off time of the Hong Kong Representative (4:00 p.m. Hong Kong time) or such Financial Intermediary.
- The Fund's NAV is calculated as of the close of regular trading of the New York Stock Exchange (NYSE) (normally 4:00 p.m. New York City time) on each Valuation Date. The Fund's NAV is published on each Valuation Date on the Fund's website: *meridian.mfs.com*.

- You may convert your shares, free of charge, into shares of another class of the same or another MFS Meridian Fund having the same fee structure, provided that conversions within the same Fund have the same currency denomination.
- You may obtain additional information and certain Fund documents from the Hong Kong Representative at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong.
- You may obtain the past performance information of certain other share classes offered to Hong Kong investors from the Fund's fact sheet on the Fund's website: ***meridian.mfs.com***. Please note that the website has not been reviewed or approved by the SFC, and may contain information about funds not authorised by the SFC.

Important

If you are in doubt, you should seek professional advice.

The Securities and Futures Commission (SFC) takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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