

**HSBC Global Investment Funds -  
Global Government Bond**  
**滙豐環球投資基金 - 環球政府債券**

April 2022 2022年4月

- ▶ **This statement provides you with key information about the HSBC Global Investment Funds - Global Government Bond**  
本概要提供有關滙豐環球投資基金 - 環球政府債券的重要資料
- ▶ **This statement is part of the offering document**  
本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**  
投資者切勿單憑本概要作投資決定

**Quick facts 基本資料**

<b>Fund manager 基金經理</b>	HSBC Investment Funds (Luxembourg) S.A.
<b>Investment adviser 投資顧問</b>	HSBC Global Asset Management (UK) Limited (Internal delegation, UK / 英國, 內部委託)
<b>Custodian 保管人</b>	HSBC Continental Europe, Luxembourg
<b>Dealing frequency 進行交易</b>	Daily on every dealing day / 每一個交易日
<b>Base currency 基本貨幣</b>	USD / 美元
<b>Ongoing charges over a year 過去一年經常性開支比率</b>	Class AC / AC類 0.85%^
<b>Dividend policy 股息政策</b>	Class AC – No dividends will be declared or paid. AC類 – 將不宣佈或派發股息。
<b>Financial year end 財政年度終結日</b>	31 March / 3月31日
<b>Minimum investment (initial and subsequent) 最低認購額 (首次及其後)</b>	USD1,000   HKD10,000   RMB10,000   AUD1,500   EUR850   CAD1,000   GBP650   SGD1,250   CHF1,000 1,000 美元   10,000 港元   10,000 人民幣   1,500 澳元   850 歐元   1,000 加元   650 英鎊   1,250 新加坡元   1,000 瑞士法郎

^ The figure is an estimate only (as the class has not been launched) and represents the sum of the estimated ongoing expenses (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) chargeable to the class expressed as a percentage of the class's estimated average net asset value. This figure may vary from year to year. The actual figure may be different from the estimated figure.  
此僅為估計數字 (因為該類別還未推出), 指可向類別收取的估計經常性開支的總額(並根據證監會的要求, 包括投資於其他基金的股份或單位的估計開支(如適用)), 並以類別的估計平均資產淨值的百分比表示。此數字每年均可能有所變動。實際數字可能有別於估計數字。

**What is this product? 本基金是甚麼產品?**

This is a sub-fund (the "Fund") of an umbrella fund, HSBC Global Investment Funds, constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金 (「基金」) 所屬的傘子基金 – 滙豐環球投資基金乃以互惠基金形式組成。本基金在盧森堡註冊成立, 在當地由Commission de Surveillance du Secteur Financier監管。

## Objectives and Investment Strategy 目標及投資策略

### Investment Objectives and Strategy 投資目標及策略：

The Fund aims to provide long term total return by investing in a portfolio of government bonds.

本基金旨在透過投資於政府債券組合提供長期總回報。

The Fund invests (normally a minimum of 90% of its net assets) in Investment Grade rated fixed income and other similar securities which are issued or guaranteed by governments, government agencies and supranational bodies in both developed markets and Emerging Markets. These securities are denominated in developed market and Emerging Market currencies.

本基金（通常將其最低為90%的淨資產）投資於成熟市場及新興市場的政府、政府機構及超國家組織發行或擔保的投資級別固定收益及其他類似證券。此等證券以成熟市場及新興市場貨幣計價。

Investment in onshore Chinese fixed income securities include, but are not limited to, onshore fixed income securities denominated in RMB, issued within the People's Republic of China ("PRC") and traded on the China Interbank Bond Market ("CIBM"). The Fund may invest in the CIBM either through Bond Connect and/or the CIBM Initiative. The Fund may invest up to 10% of its net assets in onshore Chinese bonds issued by, amongst other, municipal and local governments, companies and policy banks.

投資中國在岸固定收益證券包括但不限於以人民幣計價、在中華人民共和國（「中國」）境內發行及在中國銀行間債券市場買賣的在岸固定收益證券。本基金可透過債券通及／或中國銀行間債券市場計劃投資於中國銀行間債券市場。本基金可將其最多 10%的淨資產投資於由（其中包括）市級及當地政府、公司及政策銀行發行的中國在岸債券。

Investments in Asset Backed Securities ("ABS") and Mortgage Backed Securities ("MBS") are limited to a maximum of 10% of the Fund's net assets.

於資產抵押證券（「資產抵押證券」）及按揭證券（「按揭證券」）的投資最多可達本基金淨資產的 10%。

On an ancillary basis (normally up to 10% of its net assets) the Fund may invest in Non-Investment Grade rated fixed income securities.

本基金可以輔助性質投資於非投資級別固定收益證券（通常最多達其淨資產的 10%）。

The Fund may achieve its investment objective by investing up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可透過將其最多10%的淨資產投資於UCITS及／或其他合資格UCIs（包括滙豐環球投資基金的其他附屬基金）的單位或股份，以達致其投資目標。

The Fund may invest less than 30% of its net assets in debt instruments with loss-absorption features including, but not limited to, contingent convertible securities; additional tier 1 or tier 2 capital instruments; total loss-absorbing capacity eligible instruments; and certain senior non preferred debt.

本基金可將少於其淨資產的 30%投資於具有損失吸收特點的債務工具，包括但不限於或然可轉換證券；額外一級或二級資本工具；具有完全損失吸收特點的合資格工具；及某些高級非優先債務。

The Fund may achieve its investment objective by investing in financial derivative instruments. However, the Fund does not intend to invest in financial derivative instruments extensively and their primary use will be for hedging purposes and cash flow management. Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可通過投資於金融衍生工具達致其投資目標。然而，本基金不擬廣泛地投資於金融衍生工具，而金融衍生工具將主要用作對沖用途及現金流管理。金融衍生工具亦可能用於高效投資組合管理。

Financial derivative instruments that the Fund may use include, but are not limited to, foreign exchange forwards (including non-deliverable forwards), exchange-traded futures, foreign exchange options, swaptions and swaps (interest rate and credit default). Financial derivative instruments may also be embedded in other instruments used by the Fund.

本基金可使用的金融衍生工具包括但不限於外匯遠期（包括非可交付遠期）、交易所買賣期貨、外匯期權、掉期期權及掉期（利率及信貸違約）。金融衍生工具亦可嵌入於本基金所使用的其他工具。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產29%的證券借貸交易，惟預期不會超過25%。

The Fund's primary currency exposure is to the US dollar. The Fund will normally hedge currency exposures into US dollar. On an ancillary basis (normally up to 10% of its net assets), the Fund may also have exposure to non-US dollar currencies including Emerging Market currencies.

本基金的主要貨幣風險為美元。本基金通常將貨幣與美元對沖。本基金亦會以輔助性質持有其他非美元貨幣，包括新興市場貨幣（通常最多達其淨資產的 10%）。

The Fund is actively managed and does not track a benchmark. The Fund has an internal or external target to outperform the reference benchmark, JP Morgan GBI Global Hedged USD.

本基金進行主動管理，不追蹤基準指數。本基金設定的內部或外部目標為表現優於參考基準，即 JP 摩根政府債券指數環球美元對沖指數。

The Investment Adviser will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

本基金表現相對於基準指數的偏離程度受到監控，但不限制在界定範圍。

## Use of derivatives 衍生工具的使用

- ▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.  
本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

## What are the Key Risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

### Investment risk and volatility risk 投資風險及波動風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.  
本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。
- ▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.  
本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

### General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.  
本基金的投資組合將承受流動性風險 - 意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

### Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.  
本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及股份類別可能被指定本基金的基本貨幣以外的貨幣。
- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.  
若相關資產的貨幣有別於用作股份報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.  
匯率可能受匯率管控，以及其他政治及經濟事件變化影響。

### General debt securities risks 一般債務證券風險

#### Credit risk 信貸風險

- ▶ The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in. In the event that an issuer of a debt security defaults on payment of principal or interest, the Fund could suffer substantial loss and the net asset value of the Fund could be adversely affected.  
本基金須承受本基金可能投資的債務證券之發行人的信貸 / 違約風險。若債務證券的發行人在支付本金或利息方面違約，本基金可能蒙受重大虧損及本基金的資產淨值可能受到不利影響。

#### Credit rating risk 信貸評級風險

- ▶ Credit rating agencies may assign credit ratings to indicate credit quality of such securities. These are subject to limitations and may not accurately reflect the creditworthiness of the security and/or issuer at all times. Conversely, some debt securities are unrated, meaning that assessment of credit quality will solely be down to the Investment Adviser.  
信貸評級機構可能給予信貸評級以表明該等證券的信貸質素。此等評級涉及限制，且未必能時刻準確反映證券及 / 或發行人的信用程度。相反，部分債務證券未獲評級，意味著信貸質素的評估將完全由投資顧問決定。
- ▶ The credit rating and/or credit quality of a debt instrument or its issuer may decline. In the event of such decline, the value of the Fund may be adversely affected and the Manager may or may not be able to dispose of the relevant debt instruments.  
債務工具或其發行人的信貸評級及 / 或信貸質素可能下降。若出現下降情況，本基金的價值可能受到不利影響，經理人不一定能夠出售有關債務工具。

#### Interest rate risk 利率風險

- ▶ Debt securities are typically subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.  
債務證券通常須承受利率風險。一般而言，當利率下跌時，債務證券的價格會上升，而利率上升時，其價格則會下跌。

#### Valuation risk 估值風險

- ▶ Valuation of the Fund's investment in debt securities may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuation turns out to be incorrect, this may affect the net asset value of the Fund.  
對本基金於債券證券的投資的估值可能涉及不確定性因素及判斷，且未必在所有時候均能獲得獨立的定價資訊。如證實該等估值不正確，此可能影響本基金的資產淨值。

### Sovereign debt risk 主權債務風險

- ▶ The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.  
本基金投資於由政府發行或擔保的證券可能面臨政治、社會及經濟風險。在不利狀況下，主權發行人未必能夠或願意在到期應付時償還本金及 / 或利息，或可能要求本基金參與重組有關債務。倘主權債務發行人發生違約，本基金可能遭受重大損失。

#### Geographic concentration risk 地域集中風險

- ▶ The Fund's investments are concentrated in a certain geographical region(s). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.  
本基金集中投資於若干地區。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。
- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting such geographical region(s).  
此外，本基金的價值可能較容易受到影響有關地區的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

#### Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.  
本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險 / 管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。

#### Eurozone risk 歐元區風險

- ▶ In light of ongoing concerns on the sovereign debt risk of certain countries within the Eurozone, the Fund's investments in the region may be subject to greater volatility, liquidity, currency and default risks. Any adverse events, such as credit downgrade of a sovereign or exit of Eurozone members, may have a negative impact on the value of the Fund.  
鑑於歐元區內若干國家的主權債務風險持續引發市場憂慮，本基金在區內的投資可能面臨較高的波動性、流動性、貨幣及違約風險。某主權國家信貸評級下調或歐元區成員國退出等任何不利事件均可能會對本基金價值構成負面影響。

#### Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.  
與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.  
使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

#### How has the Fund performed? 本基金過往的業績表現如何？

- ▶ There is insufficient data to provide a useful indication of past performance to investors.  
沒有足夠數據用作向投資者提供過往表現之有用指標。
- ▶ Fund launch date: 25/06/2014  
基金成立日期：2014 年 6 月 25 日
- ▶ Class AC launch date: This class has not been launched.  
AC 類成立日期：此類別未成立。
- ▶ Class AC is a share class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.  
AC類乃開放予香港零售投資者投資及以本基金的基本貨幣計價的股份類別。

#### Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.  
本基金並不提供任何保證。閣下未必能全數取回投資本金。



## What are the fees and charges? 本基金涉及哪些費用?

### ► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund. 閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 3.00% of the total subscription amount* 最高達認購總額的3.00%*
Switching fee 轉換費	Up to 1% of the Switch-Out proceeds* 最高達轉出所得款項的 1%*
Redemption fee 贖回費	Nil* 無*

\* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能在某些情況下承擔額外費用。進一步詳情請參閱銷售文件。

### ► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率 (以本基金資產淨值之%)
Management fee 管理費	0.6%
Custodian fee 保管費	Not applicable, included in Administrative fee 不適用，已包括在行政費內
Administrative fee 行政費	0.25%#
Performance fee 表現費	Not applicable 不適用

# The fees and charges may be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investor. Please refer to the offering document for further details.

費用亦可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。進一步詳情請參閱銷售文件。

### ► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

## Additional information 其他資料

- You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 4:00 pm (HK Time), being the Fund's dealing cut-off time.

一般而言，閣下認購及贖回本基金股份的價格，是在中介人於香港時間下午4時或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購價及贖回價。

- Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.

銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。

- Investors may obtain the past performance information of other share classes offered to Hong Kong investors at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC).

投資者可瀏覽 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）以取得向香港投資者發售的其他股份類別的往績表現資料。

- The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC).

本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）。

## Important 重要資料

- If you are in doubt, you should seek professional advice.  
閣下如有疑問，請應諮詢專業意見。
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