

# PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)  
Allspring (Lux) Worldwide Fund – Small Cap Innovation Fund (the “Sub-Fund”)  
October 2022

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

## Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Manager:	Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year**:	Class A USD Accumulating Shares 1.80%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	No dividends will be declared or distributed (only Class A USD Accumulating Shares are available to Hong Kong residents)
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares are available to Hong Kong residents)

\* The ongoing charges figure shown here for Class A USD Accumulating Shares is an annualized figure. This figure may vary from year to year. As the share class is newly established or is yet to be launched, the figure reflects the cap in place as described below.

\*\* The ongoing charges figure for Class A USD Accumulating Share is capped at 1.80% of the average Net Asset Value (“NAV”) of the share class and shall not exceed such maximum level. To the extent that the Sub-Fund’s ongoing charges figure exceeds 1.80% of the average NAV of the share class during any financial year, such excess amount shall be paid by the Investment Manager.

## What is this product?

Allspring (Lux) Worldwide Fund – Small Cap Innovation Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

## Objectives and Investment Strategy

### Objectives

*To seek long-term capital appreciation.*

### Strategy

*The Sub-Fund invests at least two-thirds of its net assets in equity securities of small-capitalisation companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States. Small-capitalisation companies are companies with market capitalisations within the market capitalisation range of the Russell 2000® Index at the time of purchase.*

*The Sub-Fund may invest up to 15% of its net assets in equity securities of issuers based outside of the United States, including through American Depositary Receipts (ADRs), Chinese Depositary Receipts (CDRs), European*

Depository Receipts (EDRs), Global Depository Receipts (GDRs), International Depository Receipts (IDRs) and similar depository receipts.

The Sub-Investment Manager seeks to identify companies that embrace innovation and foster disruption using technology to maximise efficiencies, gain pricing advantages, and take market share from competitors. The Sub-Investment Manager generally views innovative companies as those that, among other characteristics, have the ability to advance new products or services through investment in research and development, that operate a business model that is displacing legacy industry incumbents, that are pursuing a large unmet need or total available market and/or that are benefitting from changes in demographic, lifestyle, or environmental trends.

Investment in the Sub-Fund's securities will follow Allspring's methodology used to assess, measure and monitor the environmental or social characteristics which is available upon request from the Hong Kong Representative. Through use of a negative screening process, the Sub-Fund seeks to exclude securities issued by, but not limited to, companies that:

- are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;
- have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and
- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco, thermal coal and oil sands (the "**Excluded Investments**").

A copy of the methodology and list of Excluded Investments (including the revenue thresholds) is available upon request from the Hong Kong Representative.

Under exceptional circumstances (e.g. market crash or major crisis), the Sub-Fund may hold all or a significant portion of its total assets in cash or in money market instruments or makes other short-term investments to either maintain liquidity or for short-term defensive purposes. During such times, the Sub-Fund may not achieve its objectives.

The Sub-Investment Manager may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging, efficient portfolio management purposes

## Use of Derivatives

The Sub-Fund's Net Derivative Exposure may be up to 50% of the Sub-Fund's NAV.

## What are the key risks?

**Investment involves risks. Please refer to the offering documents for details including the risk factors.**

### 1. General investment risk

The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

### 2. Equity market risk

The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### 3. Smaller company securities risk

The stock of small-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

### 4. Risk of investing in innovation products and services

The Sub-Fund invests in companies operating in areas of innovative products and services which may be in their preliminary stage of development with smaller business scale and shorter operating history and are therefore characterised by relatively higher uncertainty and volatility in price performance when compared to other economic sectors or areas. Companies in such areas also face intense competition which may have an adverse effect on profit margins. The net asset value of the Sub-Fund which invests in such companies may therefore be more volatile.

#### 5. Geographic concentration risk

The Sub-Fund's investments are concentrated in the securities of companies from the United States. The value of the Sub-Fund may be more volatile than that of a sub-fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the United States markets. Political, social or economic disruptions in the United States, including conflicts and currency devaluations, may adversely affect security values in the United States and thus the Sub-Fund's holdings

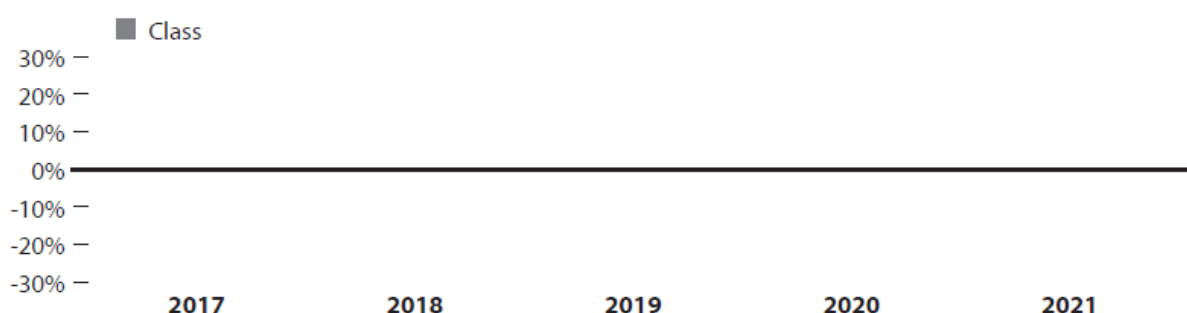
#### 6. Issuer and market risk

The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer's goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably due to factors affecting securities markets generally or particular industries and factors relating to uncertainties such as international political developments, changes in government politics, changes in taxation, restrictions on foreign investment, currency repatriation and fluctuation.

#### 7. Risks associated with investments in FDI

The Sub-Fund may use FDI for hedging or efficient portfolio management purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging or efficient portfolio management purposes and the Sub-Fund may suffer significant losses.

### How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV.

- These figures show by how much Class A USD Accumulating Shares increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 20 February 2020
- Representative share class: Class A USD Accumulating Shares (Performance for Class A USD Accumulating Shares is shown as it is the only share class offered to retail investors in Hong Kong.)
- Class A USD Accumulating Shares launch date: Not yet launched.

## Is there any guarantee?

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

Fee	What you pay
<b>Subscription fee (Initial Sales Charge)</b>	Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares purchased)
<b>Switching Fee</b>	None
<b>Redemption Fee</b>	None

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the Sub-Fund's NAV)
<b>Management fee (Management Company fee)</b>	Up to 0.04%, subject to a minimum monthly fee of €1,700
<b>Custodian fee</b>	Up to 2%
<b>Performance fee</b>	NA
<b>Administration fee (Administrative fee)</b>	Up to 2%
<b>Investment Management fee (which includes the fees of the Sub-Investment Manager)</b>	Up to 1.55%, payable monthly

### Other fees

You may have to pay other fees when dealing in the Class A USD Accumulating Shares of the Sub-Fund.

## Additional Information

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5:00 p.m. ("**Dealing Deadline**") on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received no later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.
- Redemption proceeds will be settled as soon as is reasonably practicable and normally within three Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund is published in the South China Morning Post in Hong Kong and can also be found on [www.fundinfo.com](http://www.fundinfo.com). The website has not been reviewed by the Securities and Futures Commission ("**SFC**") and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.