

This statement provides you with key information about this product.

This statement is part of the Explanatory Memorandum.

You should not invest in this product based on this statement alone.

Quick facts

Investment Manager:	FIL Investment Management (Hong Kong) Limited
Trustee:	HSBC Institutional Trust Services (Asia) Limited
Ongoing charges over a year:	Class A: 0.86% Class B: 0.11% The ongoing charge figure for each class of units is based on ongoing expenses chargeable to the relevant class for the year ended 31 December 2021 expressed as a percentage of the average net asset value of the relevant class for the same period. This figure may vary from year to year.
Dealing frequency:	Daily
Base currency:	HKD
Dividend policy:	No dividends will be paid. All interest and other income earned on the investment will be reinvested.
Financial year end of this fund:	31 December
Minimum investment:	Nil

What is this product?

Fidelity Global Investment Fund is a unit trust constituted by the trust deed and governed by Hong Kong law. Fidelity Global Investment Fund – Hong Kong Equity Fund (the “fund”) is a sub-fund of Fidelity Global Investment Fund. The fund focuses investment into the equity market of Hong Kong.

Objectives and Investment Policy

- The fund aims to produce returns that are related to those achieved on the major stock market indices of Hong Kong by focusing investment (i.e. at least 70% of its net asset value) into the equity market of Hong Kong, namely equities of companies listed in Hong Kong or companies which have their head office or exercise a predominant part of their activity in Hong Kong (including companies which are listed outside Hong Kong). Investing in these companies may result in exposure to countries/regions such as Mainland China which are considered to be emerging markets.
- Up to 10% of the fund’s net asset value may be invested in shares listed on a stock exchange that is not an approved stock exchange as defined in the Mandatory Provident Fund Schemes (General) Regulation.
- The largest ten holdings/securities to which the fund may have exposure may account for 50% or more of its net asset value, resulting in a reasonably concentrated portfolio.
- The fund will not engage in security lending, repurchase agreements and reverse repurchase agreements.

Use of derivatives

The fund’s net derivative exposure may be up to 50% of the fund’s net asset value.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

Risk to Capital and Income (Investment Risk)

- The assets of the fund are subject to fluctuations (increase or decrease) in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

Equities

- The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

Valuation Risk

- Valuation of the fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.

Investment Concentration

- At times, the fund will invest in a relatively small number of investments or issuers and may experience a more volatile net asset value as a result of this concentration of holdings relative to a fund that diversifies across a larger number of investments or issuers.

Geographical Concentration

- The fund's investments are concentrated in a single or small number of countries/localities and may have greater exposures to the market, political, policy, foreign exchange, liquidity, tax, legal, regulatory, economic and social risks of those countries/localities, and the value of the fund may be more volatile than a fund which diversifies across a larger number of countries/localities.

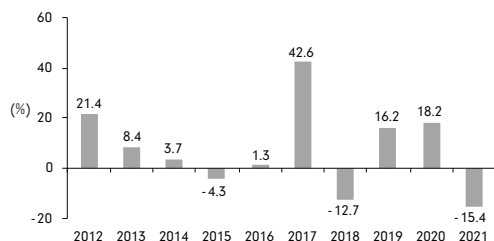
Emerging Markets Risks

- The fund invests in emerging market securities which may involve increased risks and special considerations not typically associated with the investment in securities in more developed markets. The price of these securities may be more volatile and/or less liquid than those of securities in more developed markets.
- This volatility or lack of liquidity may stem from political, economic, legal, taxation, settlement, transfer of securities, custody and currency / currency control factors.
- Although care is taken to understand and manage these risks, the fund and accordingly the unitholders in the fund will ultimately bear the risks associated with investing in these markets.

Financial Derivative Instruments

- Although the fund will not use derivatives for investment purposes, the use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much Class A increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding any subscription fees and realisation fees you might have to pay.
- Fund launch date: 2000
- Class A launch date: 2000
- The Investment Manager views Class A, having the longest track record and denominated in the fund's base currency, as the most appropriate representative unit class.

Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invested.

What are the fees and charges?

Charges which may be payable by you

You have to pay the following fees when dealing in units of the fund.

Initial Charge*	Classes A and B: Up to 5% of issue price
Switching Charge*	Classes A and B: Currently waived
Realisation Charge*	Classes A and B: Up to 5% of realisation price

Ongoing fees payable by the fund

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments.

Investment Management Fee*	Class A: 0.75% p.a. of net asset value Class B: Nil
Trustee Fee*	All Classes: Up to 0.1% p.a. of net asset value
Performance Fee (Incentive Fee)*	Nil

* You should note that some fees may be increased, up to a specified permitted maximum, by giving unitholders at least three months' prior notice. For details, please refer to the section titled "Fees, Charges and Expenses" in the Explanatory Memorandum.

Other Fees

You may have to pay other fees when dealing in units of the fund. Any other fees and charges are described in the Explanatory Memorandum.

Additional Information

- You generally buy, redeem or switch units at the fund's next-determined net asset value after your request is received in good order at or before 5 p.m. (Hong Kong time) on a dealing day, being the fund's dealing cut-off time. The distributors may impose an earlier cut-off time before the dealing deadline for receiving instructions for subscriptions or redemptions. Investors should confirm the arrangements with the distributors concerned.
- The net asset value of this fund is calculated each business day. Unit prices of the fund will be published on each dealing day in the South China Morning Post and the Hong Kong Economic Times.
- Investors may also obtain the past performance information of the fund's representative unit class and (if applicable) other unit classes offered to Hong Kong investors from the Investment Manager upon request.
- Investors may obtain information from the Fidelity Retirement Hotline at (852) 2629 2677.

Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.