

# PRODUCT KEY FACTS

## 產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Global Fixed Income Fund

安聯精選環球債券基金

April 2022

2022年4月

- **This statement provides you with key information about Allianz Choice Global Fixed Income Fund (the “Sub-Fund”).**  
本概要提供安聯精選環球債券基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**  
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**  
請勿單憑本概要投資於本產品。

### Quick facts 資料概覽

<b>Manager</b> 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
<b>Trustee</b> 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
<b>Dealing frequency</b> 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
<b>Base currency</b> 基本貨幣	USD 美元
<b>Dividend policy</b> 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
<b>Financial year end of this fund</b> 基金財政年度終結日	30 September 9月30日
<b>Minimum investment</b> 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
<b>Ongoing charges over a year</b> 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.62% Ordinary Class – C 普通 – C 單位* 1.34%

\*The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2021. This figure may vary from year to year.

\* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2021年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

### What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Global Fixed Income Fund  
安聯精選環球債券基金

**Objectives and Investment Strategy 目標及投資策略**

**Objectives 目標**

To achieve long-term capital growth and income primarily through investment in a diversified portfolio of global fixed-income securities denominated in multiple currencies.

透過主要投資於一項由多種貨幣計價的環球定息證券組成的多元化組合，以達致長期資本增長和收益。

**Strategy 策略**

The Sub-Fund will invest at least 70% of its assets in global fixed-income securities of investment grade with a rating of BBB- or above (as rated by Standard & Poor's) or Baa3 or above (as rated by Moody's Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating. Up to 30% of the Sub-Fund's assets may be invested in other securities which may include for example, cash and money market instruments. The range of global fixed income securities invested by the Sub-Fund must meet the minimum credit rating requirement of the MPFA and are broadly diversified which may include for example, interest bearing securities (in various currencies) issued by governments, institutions and corporations in developed and emerging markets. The Sub-Fund may invest less than 30% of its assets in instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred debt securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions).

The Sub-Fund currently does not intend to engage in repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will seek to maintain a minimum level of 30% currency exposure to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於投資級別環球定息證券，即評級達到BBB-或以上（經標準普爾評級）或Baa3或以上（經穆迪投資者服務評級）又或被管理人認為可獲得該評級範圍內評級者。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）現金及貨幣市場票據。本附屬基金所投資環球定息證券的範圍必須符合積金局的最低信用評級要求，並須廣泛分散，可包括（例如）已發展及新興市場政府、機構及企業所發行的（多種貨幣）附息證券。本附屬基金可將少於30%的資產投資於具有吸收虧損特性的工具（包括應急可轉債、高級非優先債務證券、金融機構處置機制下發行的工具以及銀行或其他金融機構發行的其他資本工具）。

目前本附屬基金不擬從事回購協議，且本附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

**Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

Allianz Choice Global Fixed Income Fund  
安聯精選環球債券基金

**What are the key risks? 本基金有哪些主要風險？**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**  
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

**1. General Investment Risk 一般投資風險**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

**2. Credit / Counterparty Risk 信貸／交易對手風險**

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

**3. Interest Rate Risk 利率風險**

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

**4. Volatility and Liquidity Risk 波幅及流通性風險**

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

**5. Downgrading Risk 評級下調風險**

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

**6. Sovereign Debt Risk 主權債務風險**

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Allianz Choice Global Fixed Income Fund  
安聯精選環球債券基金

7. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.  
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

8. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.  
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

9. Emerging Market Risk 新興市場風險

- The Sub-Fund may have exposure to fixed income securities issued in emerging markets. Such investment in emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.  
本附屬基金可能投資於在新興市場發行的定息證券。於新興市場的投資或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

10. Currency Risk 貨幣風險

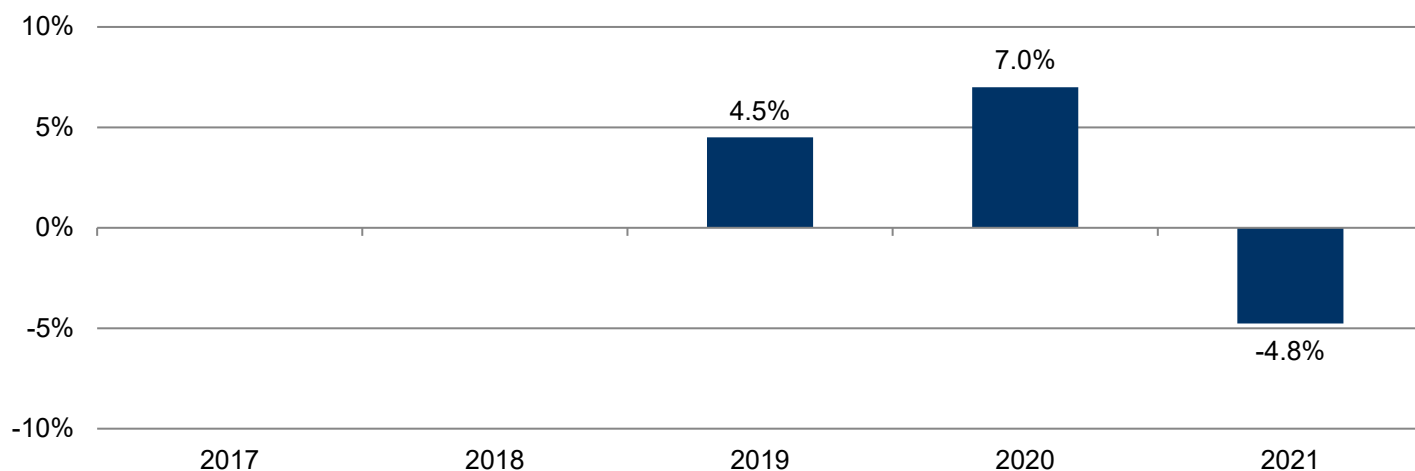
- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.  
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

11. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.  
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.  
本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice Global Fixed Income Fund  
安聯精選環球債券基金

How has the Sub-Fund performed? 本附屬基金過往表現如何？



- Unit Class 單位類別\*：Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Where no past performance is shown there was insufficient data available in that year to provide performance. 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- Sub-Fund inception date 附屬基金成立日期：2016
- Unit Class inception date 單位類別成立日期：2018

\* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

\* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

本附屬基金並不提供任何保證。閣下未必能取回本金。



**Allianz Choice Global Fixed Income Fund**  
安聯精選環球債券基金

**What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?**

**Charges which may be payable by you 閣下或須繳付的收費**

You may have to pay the following fees when dealing in the units of the Sub-Fund.  
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
<b>Subscription fee (Initial Charge)</b> 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
<b>Switching fee (Conversion Fee)</b> 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
<b>Redemption fee (Realisation Charge)</b> 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

**Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.  
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

<b>Management fee 管理費</b> The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	<b>Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)</b> Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.00%*
<b>Trustee fee 受託人費用</b> The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
<b>Performance fee 業績表現費</b> The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
<b>Administration fee 行政費</b> The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

- \* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.  
\* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。  
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.  
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

**Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund.  
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Global Fixed Income Fund  
安聯精選環球債券基金

**Additional Information 其他資料**

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.  
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at [hk.allianzgi.com](http://hk.allianzgi.com).  
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站[hk.allianzgi.com](http://hk.allianzgi.com)。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.  
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: [hk.allianzgi.com](http://hk.allianzgi.com).  
投資者亦可從此瀏覽網站[hk.allianzgi.com](http://hk.allianzgi.com)獲得提供給香港投資者的其他單位類別的過往表現。

**Important 重要提示**

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。