

Did you know that the average return from investing in stocks is [10% per year](#) (not accounting for inflation)? But who wants to be average?!

You have been asked to support an investment firm by analyzing trends in high-growth companies. They are interested in understanding which industries are producing the highest valuations and the rate at which new high-value companies are emerging. Providing them with this information gives them a competitive insight as to industry trends and how they should structure their portfolio looking forward.

You have been given access to their `unicorns` database, which contains the following tables:

## dates

Column	Description
<code>company_id</code>	A unique ID for the company.
<code>date_joined</code>	The date that the company became a unicorn.
<code>year_founded</code>	The year that the company was founded.

## funding

Column	Description
<code>company_id</code>	A unique ID for the company.
<code>valuation</code>	Company value in US dollars.
<code>funding</code>	The amount of funding raised in US dollars.
<code>select_investors</code>	A list of key investors in the company.

## industries

Column	Description
<code>company_id</code>	A unique ID for the company.

`industry` The industry that the company operates in.

## companies

Column	Description
<code>company_id</code>	A unique ID for the company.
<code>company</code>	The name of the company.
<code>city</code>	The city where the company is headquartered.
<code>country</code>	The country where the company is headquartered.
<code>continent</code>	The continent where the company is headquartered.

The output

Your query should return a table in the following format:

industry	year	num_unicorns	average_valuation_billions
industry1	2021	---	---
industry2	2020	---	---
industry3	2019	---	---
industry1	2021	---	---
industry2	2020	---	---
industry3	2019	---	---
industry1	2021	---	---
industry2	2020	---	---
industry3	2019	---	---

Where industry1, industry2, and industry3 are the three top-performing industries.

```

WITH top_in AS(
    SELECT industry,
           COUNT(i.*) AS count
    FROM industries AS i
    LEFT JOIN dates AS d
        ON i.company_id = d.company_id
    WHERE EXTRACT(year FROM d.date_joined) IN ('2019','2020','2021')
    GROUP BY industry
    ORDER BY count DESC
    LIMIT 3),

rankings AS (
    SELECT COUNT(i.*) AS num_unicorns,
           industry,
           EXTRACT(year FROM date_joined) AS year,
           AVG(f.valuation) AS average_valuation
    FROM industries AS i
    LEFT JOIN funding AS f
        ON i.company_id = f.company_id
    LEFT JOIN dates AS d
        ON i.company_id = d.company_id
    GROUP BY industry, year)

SELECT industry,
       year,
       num_unicorns,
       ROUND(AVG(average_valuation/1000000000),2) AS
average_valuation_billions
FROM rankings
WHERE year IN (2019,2020,2021)
      AND industry in (SELECT industry
                      FROM top_in)
GROUP BY industry, num_unicorns, year
ORDER BY year DESC, num_unicorns DESC;

```

Out[1]:

	industry	year	num_unicorns	average_valuation_billions
0	Fintech	2021	138	2.75
1	Internet software & services	2021	119	2.15
2	E-commerce & direct-to-consumer	2021	47	2.47
3	Internet software & services	2020	20	4.35
4	E-commerce & direct-to-consumer	2020	16	4.00
5	Fintech	2020	15	4.33
6	Fintech	2019	20	6.80
7	Internet software & services	2019	13	4.23
8	E-commerce & direct-to-consumer	2019	12	2.58