

Terms and Conditions

Risk disclosure

1. Introduction

- 1.1 We have taken reasonable measures to make sure that the information on our website is accurate. The only purpose of providing this information is to help you and other traders make independent investment decisions. We work on an execution-only basis, and will never give you financial investment advice. The content on the website might change at any time without notice.
- 1.2 Using an internet-based trading system always involves risks, for example, the failure of hardware, software, and internet connection. Since we do not control signal power, its reception or routing via the internet, configuration of your equipment, or reliability of its connection, we cannot be held responsible for communication failures, distortions, or delays during online trading.
- 1.3 The decision to open an account and use our products and services is entirely yours. It is important that you understand the risks involved, have adequate investment resources to bear such risks, and monitor your positions carefully. You should make careful considerations independently, both before joining Deriv and before making any individual order.
- 1.4 Trading exposes you to the performance of the underlying or reference instrument or asset to which the trade refers, including foreign exchange, indices, and commodities, each of which has its own features and risks.
- 1.5 You are responsible for managing your tax and legal affairs, including making regulatory filings and payments and complying with applicable laws and regulations. We do not provide any regulatory, tax, or legal advice. If you are in any doubt about the tax treatment or liabilities of the products available on Deriv, please seek independent advice.
- 1.6 It is your responsibility to monitor all of your positions closely. During the period that you have any open contracts, you should always have the ability to access your accounts.
- 1.7 The trades offered by Deriv are not under the rules of any recognised, designated, or regulated exchange. As a result, engaging in these trades may expose you to substantially greater risks than the investments that are traded under such rules.
- 1.8 We may have access to information that is not available to you, may have acquired trading positions at prices that are not available to you, and may have interests different from your interests. We are not under any obligation to provide you with the information that we have or interfere in your trading decision in any way.

2. CFDs

- 2.1 CFDs can be highly volatile. The prices of the underlying instrument that a CFD trade refers to may fluctuate rapidly and over wide ranges, even dropping to zero in case of cryptocurrencies. These fluctuations may be caused by unforeseeable events or changes in conditions that neither you nor we can control. You may lose the entire sum that you have invested, and in some cases, your loss may even be more than your deposit.
- 2.2 We try to maintain a reasonable relation between the quoted prices of each underlying asset that a trade refers to and the actual market prices of such an asset. We make no warranty, expressed or implied, that the quoted prices represent prevailing market prices.
- 2.3 The previous performance of any underlying instrument or asset does not guarantee its current and/or future performance.

- 2.4 Exchange rates between foreign currencies can change rapidly due to a wide range of economic, political, and other conditions, exposing you to the risk of exchange rate losses in addition to the inherent risk of loss from trading the underlying product. If you deposit funds in a currency to trade contracts denominated in a different currency, your gains or losses on the underlying investment may be affected by changes in the exchange rate between the currencies.
- 2.5 You should be aware of all the risks associated with cryptocurrency trading and seek advice from an independent financial advisor and/or legal advisor if you have any doubts.
- 2.6 If cryptocurrency exchanges and wallet providers get hacked or become insolvent and as a result you lose your cryptocurrencies, there is no guarantee that they will be returned to you. It is your responsibility to store your cryptocurrencies securely. We will not accept liability for any loss or damage that arises, directly or indirectly, from the theft of your cryptocurrency or the insolvency of exchanges and wallet providers that you use.
- 2.7 Cryptocurrency-related transactions that occur on the blockchain might take place without the supervision and regulation of financial institutions and government agencies. This means that banks, payment service providers, or regulators cannot come to your help if there is any kind of mistake or fraud in the transactions.
- 2.8 It is your responsibility to check what rules and protections apply in your relevant jurisdiction before investing and/or trading in virtual currency and/or trading on CFDs relating to virtual currency.
- 2.9 Margin is inversely proportional to leverage, which means if you choose a lower leverage, your required margin will increase. When you invest in a leveraged product, your returns can be multiple times higher than the margin, but your losses can also be multiple times higher, and you need to be aware of the risk.
- 2.10 The system fills orders on a first-in, first-out basis, i.e. based on the sequence of the order received, and this is beyond our control. As a result, you may find it difficult or impossible to close a position at the intended price stipulated in your stop order during certain market conditions. Although it is a useful risk management tool to place a stop order, if highly volatile trading conditions occur, a stop order will not necessarily limit your losses to the amounts you intended because market conditions may make it impossible to execute such orders. Therefore, your possible exit price is not certain. In short, a stop order is not a guarantee because it cannot operate in all market circumstances.
- 2.11 We do not monitor the open positions of your account on your behalf. It is your responsibility to monitor your open positions and make sure that your exposure matches your risk appetite.
- 2.12 Due to the cost associated with overnight open positions, you should consider investing in the market of the instrument in which you ordinarily transact instead of investing in a CFD.

3. Options

Binary options can be highly volatile. The prices of the underlying instrument that an option trade refers to may fluctuate rapidly and over wide ranges. These fluctuations may be caused by unforeseeable events or changes in conditions that neither you nor we can control. You may lose the entire sum that you have invested.

4. Multipliers

Multipliers can be highly volatile. The prices of the underlying instrument that a Multiplier trade refers to may fluctuate rapidly and over wide ranges, even dropping to zero. These fluctuations may be caused by unforeseeable events or changes in conditions that neither you nor we can control. You may lose the entire sum that you have invested.

