

The Downfall Of The Yellow Cab

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The Yellow Taxi

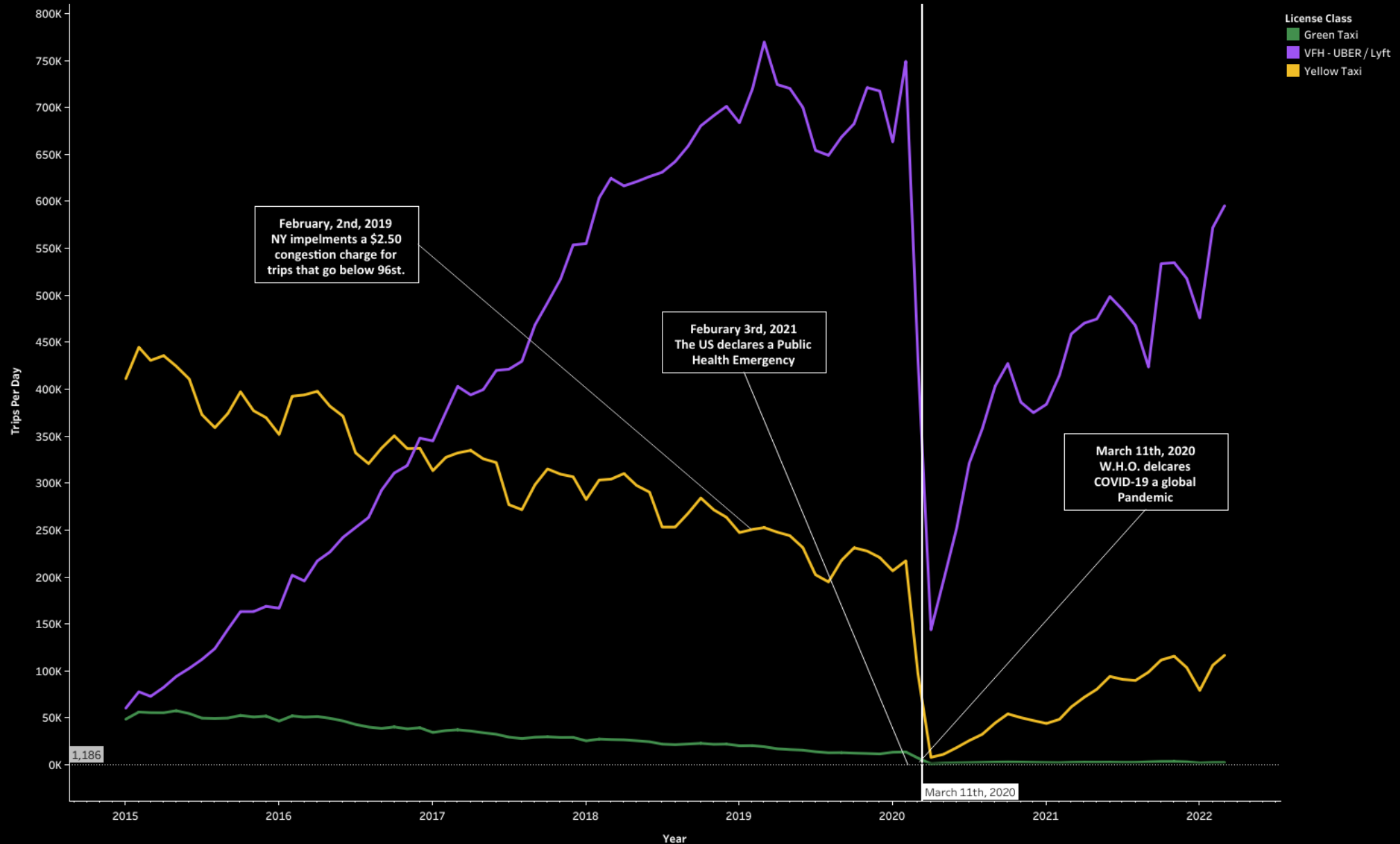
- These iconic New York vehicles have been around since 1920.
- They are an integral form of transportation within the 5 boroughs.
- Since the inception of ridesharing services, taxi patronage has drastically ..

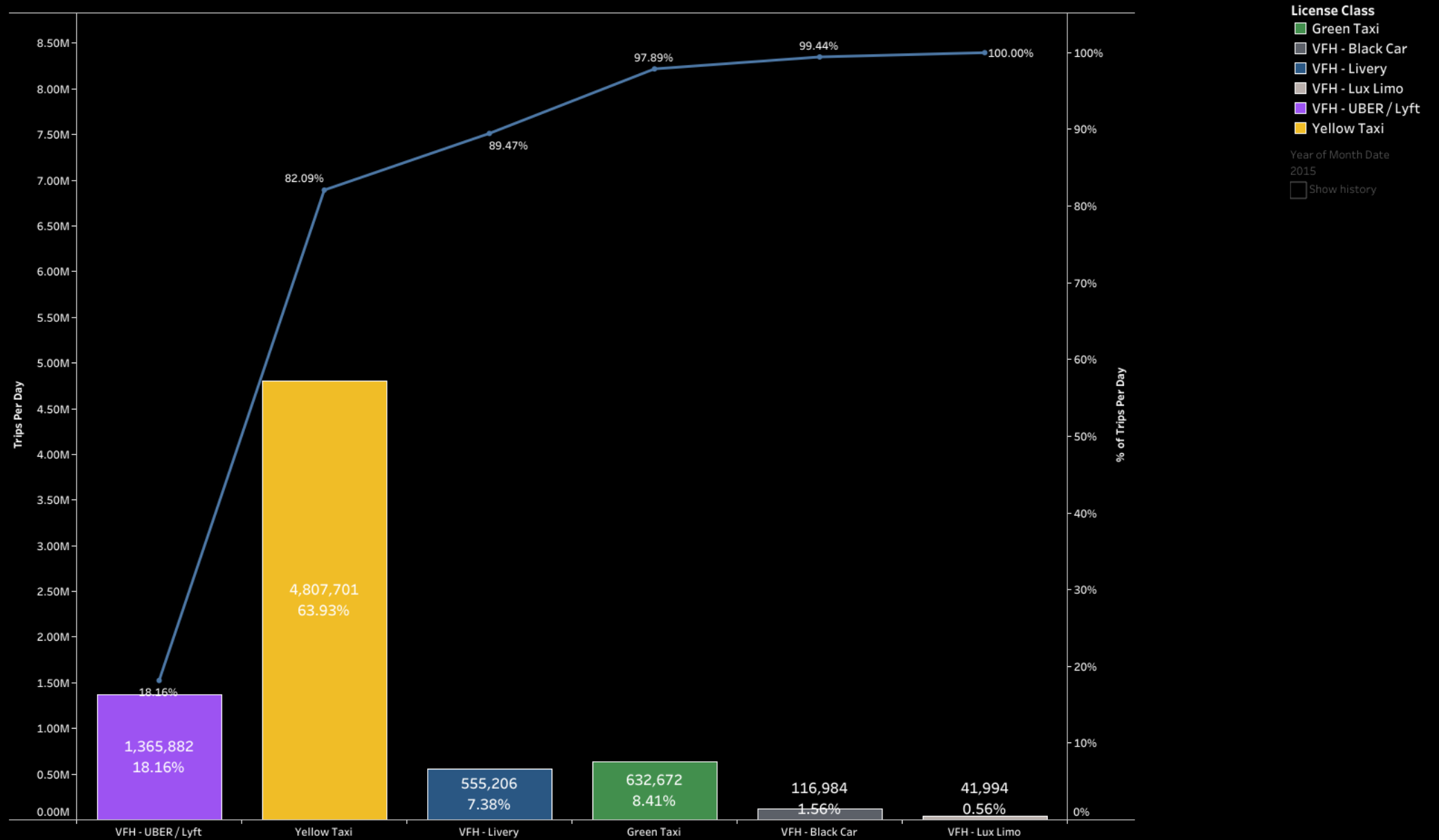
FHV (For-Hire Vehicles)

- For-hire Vehicles pertains to ridesharing services such as Lyft and Uber.
- These services provide private transport for what is usually a fixed fee.

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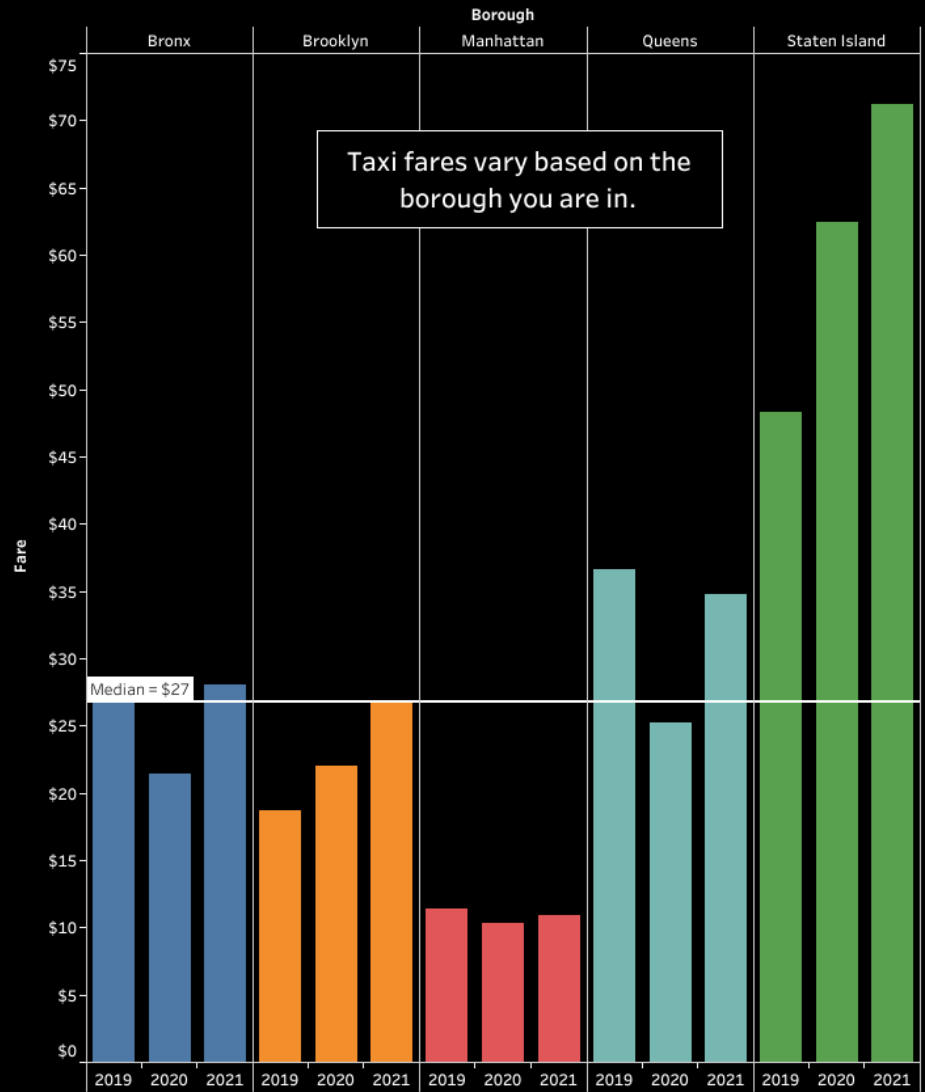




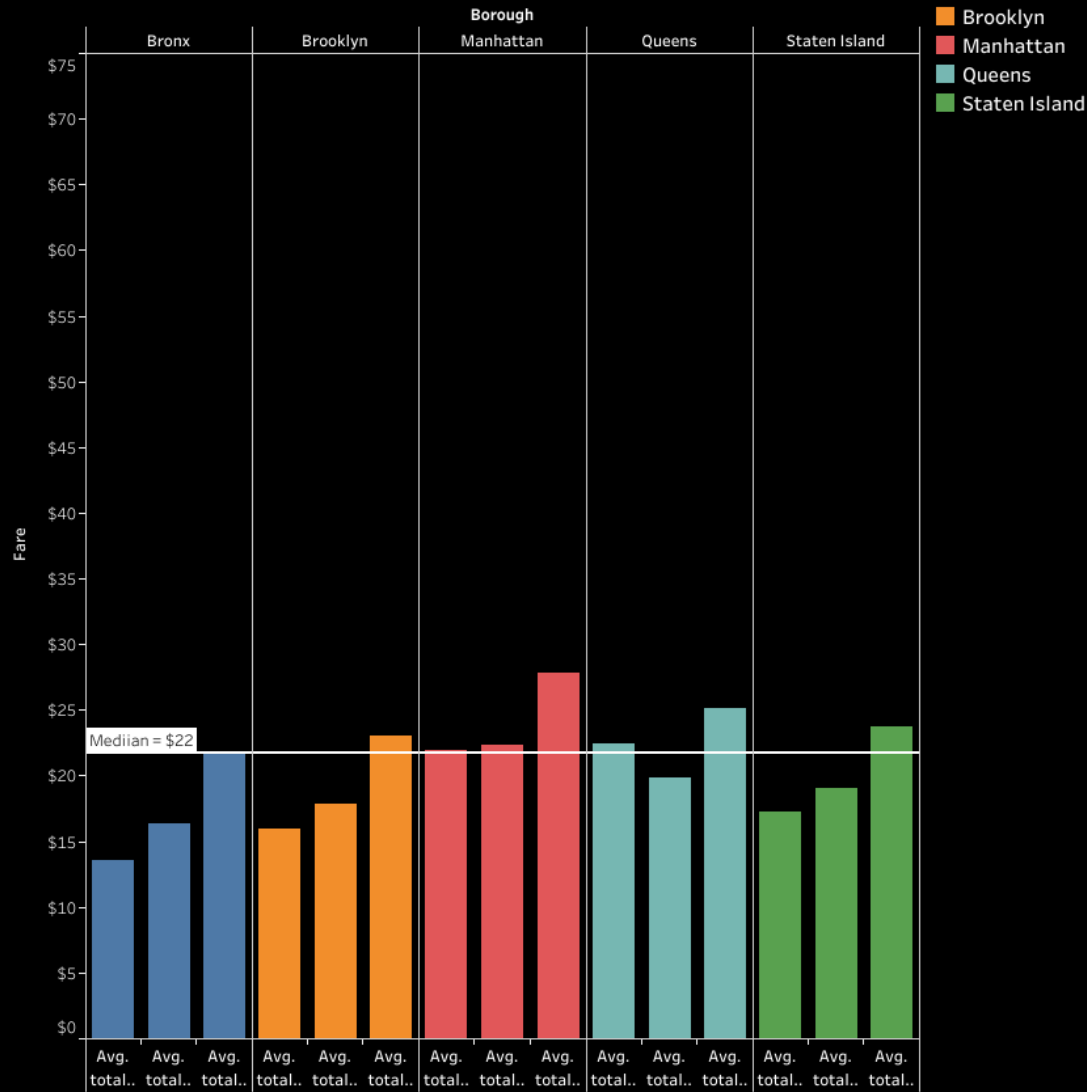
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Average Taxi Fares (2019 - 2021)



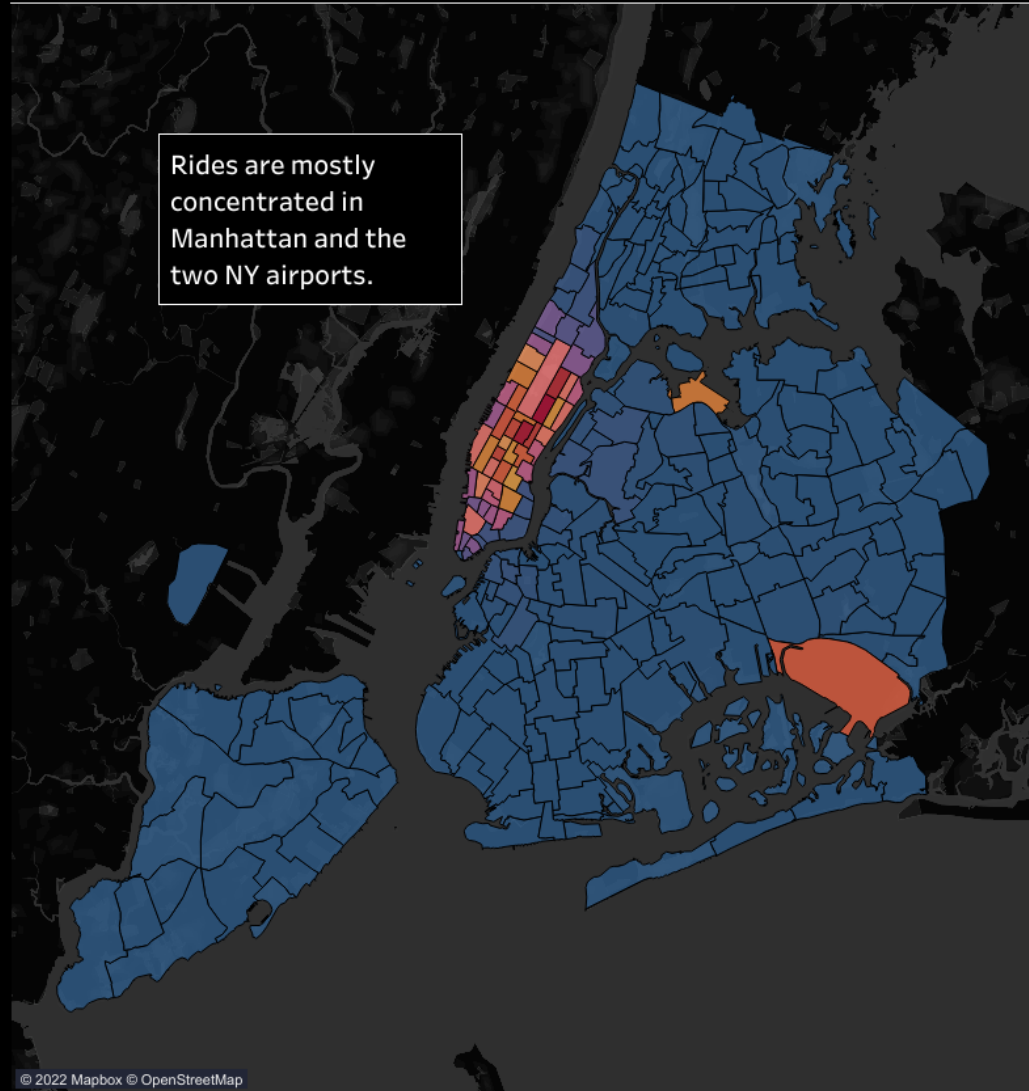
Average VFH Fares (2019 - 2021)



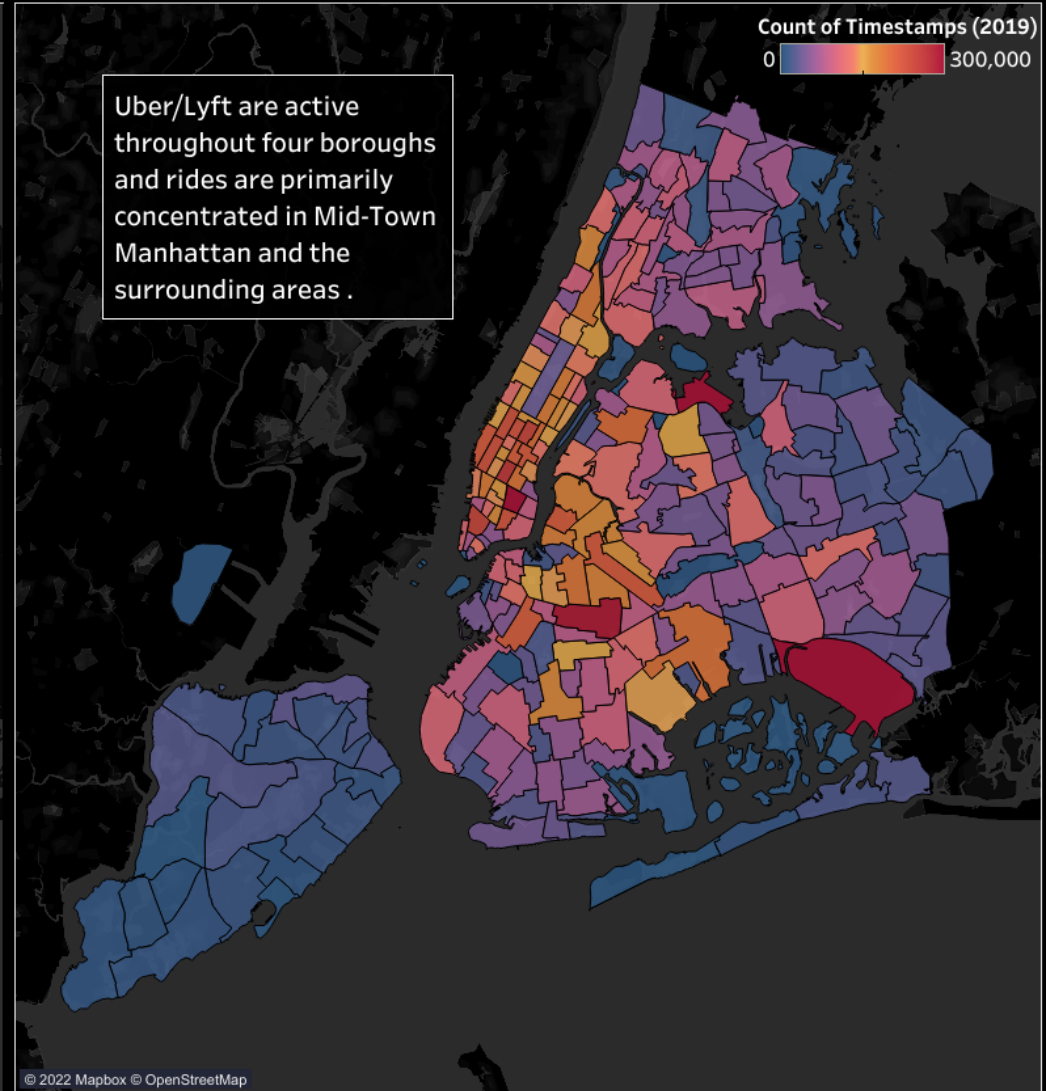
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Taxi Rides (April, 2019)



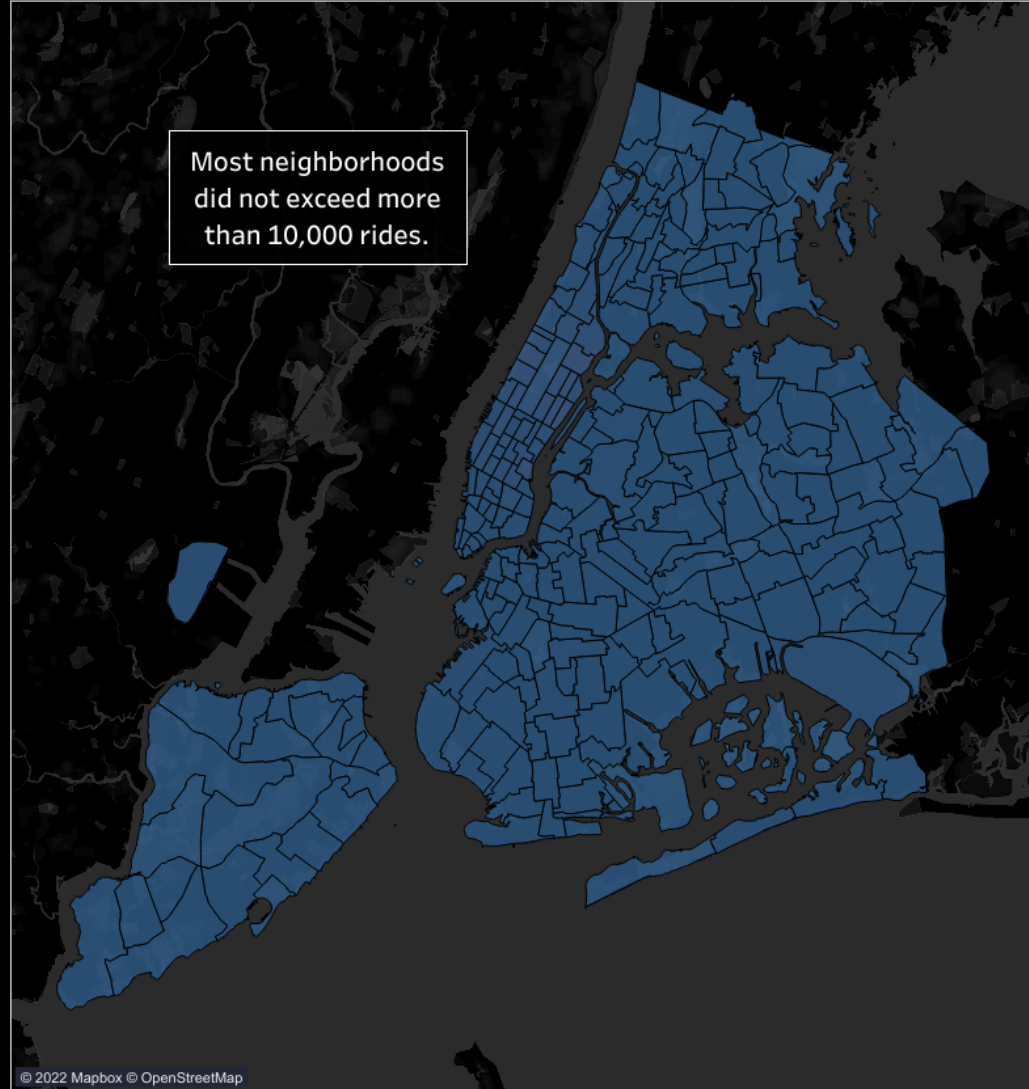
VFH Ride Sharing (April, 2019)



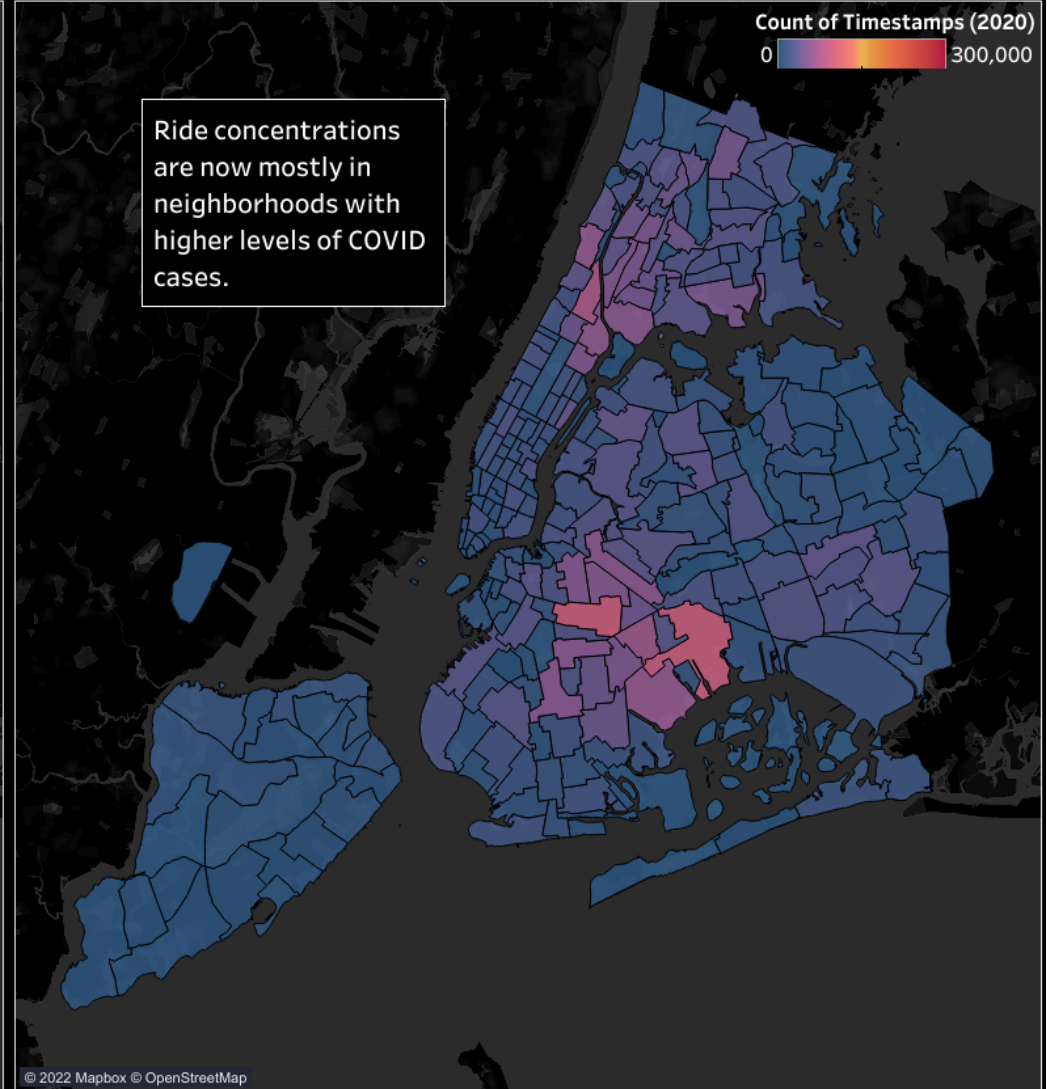
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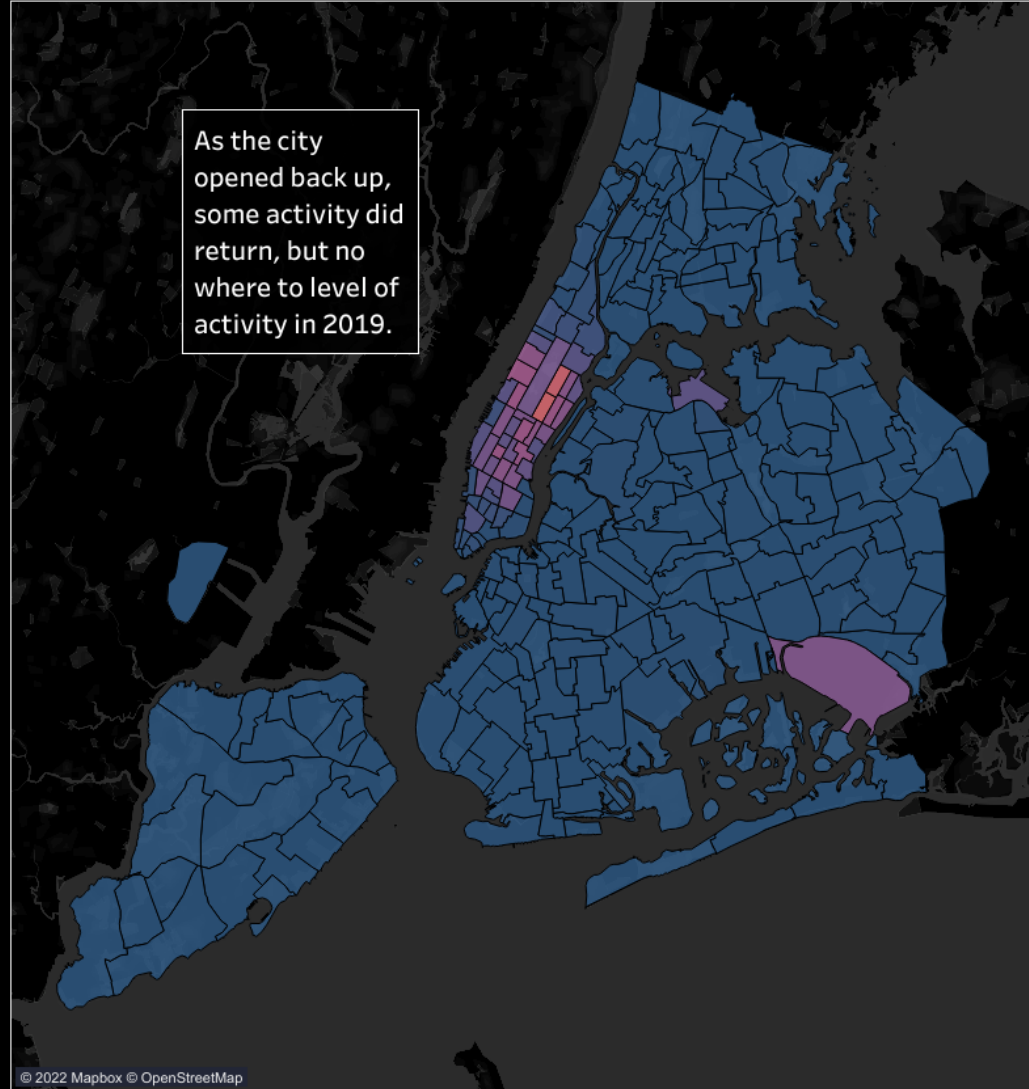
VFH Ride Sharing (April, 2020)



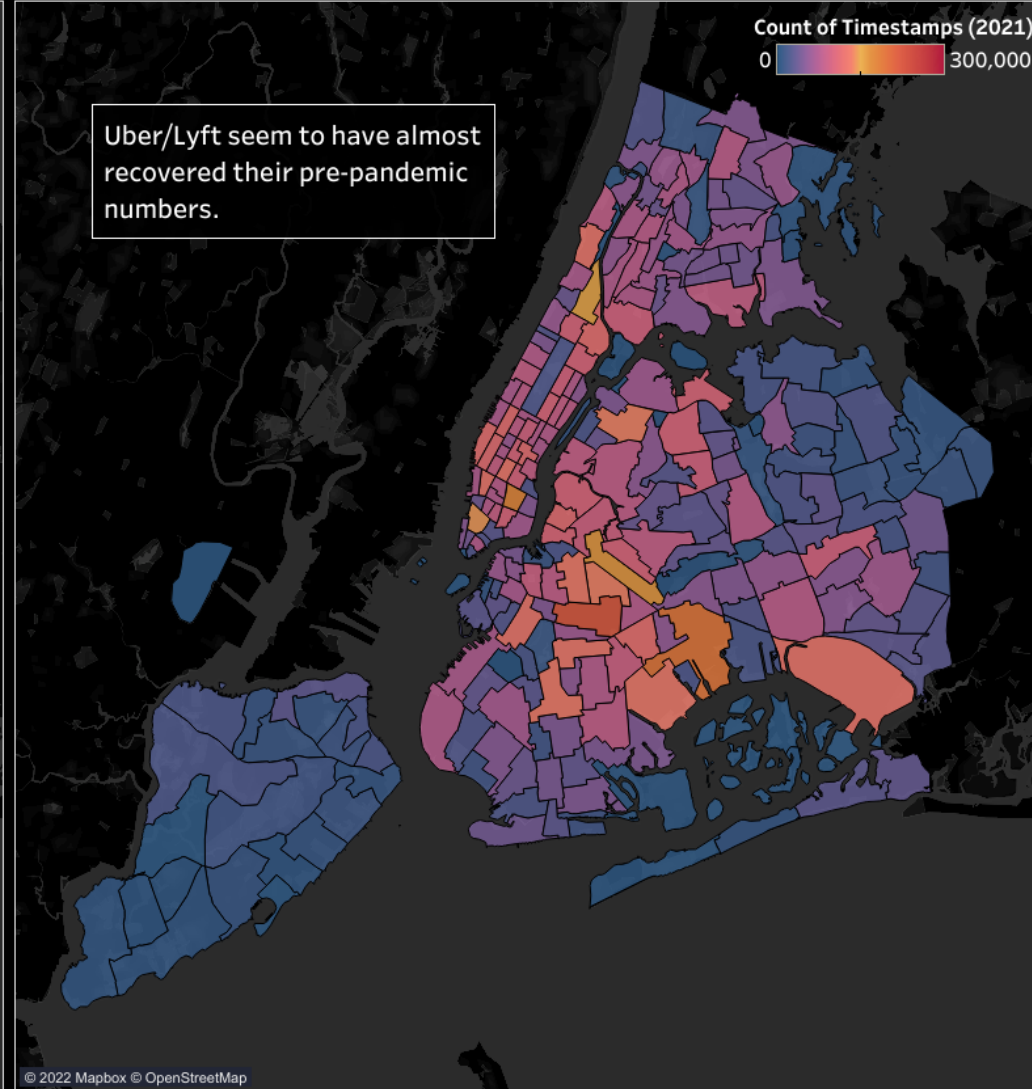
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Taxi Rides (April, 2021)



VFH Ride Sharing (April, 2021)



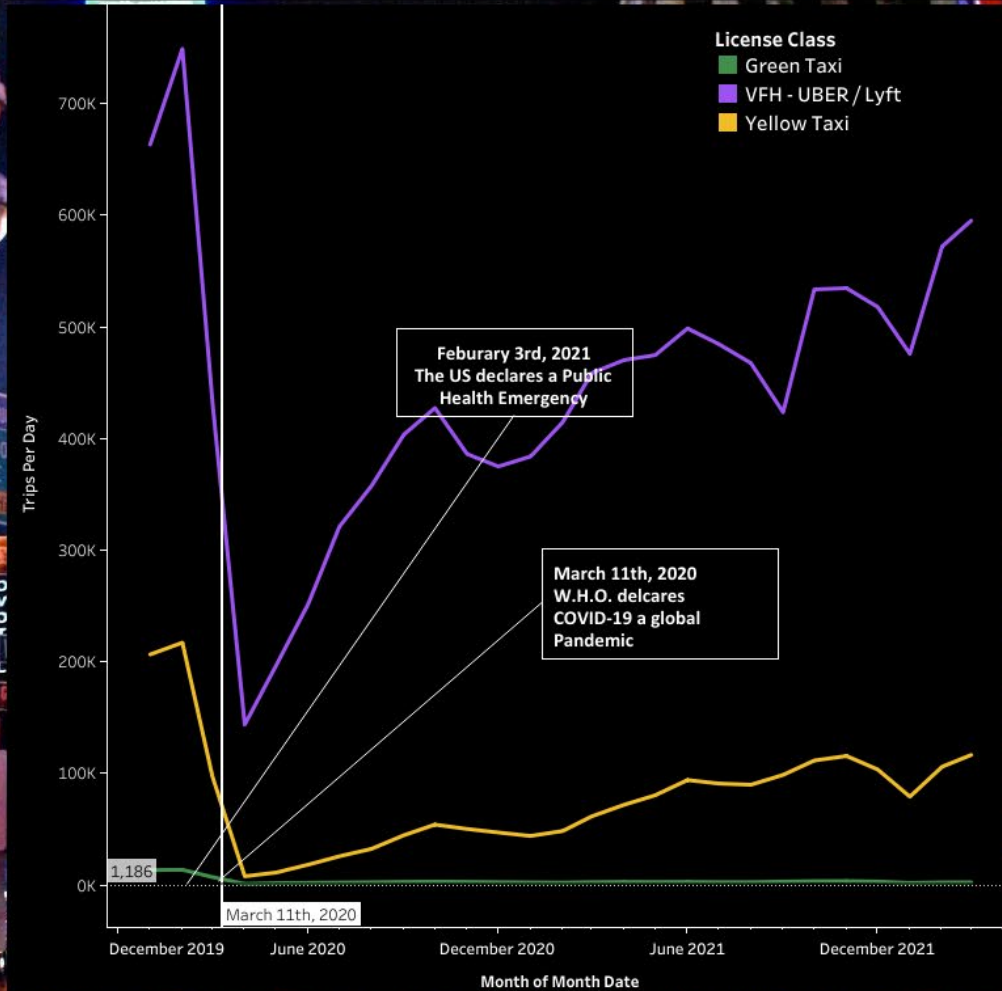
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What Now?

- The yellow cab industry has not regained it's pre-pandemic numbers.
- As of this week, gas in NYC is about \$5 a gallon. A month ago, it was \$5.10, and year ago, that average was only \$3.20.
- Private ridesharing services are for the most part back on their feet.

Trips Per Day (2020 -2022)



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Is there Hope?

- Uber will put Yellow Cabs on their app.
- Regulation on ridesharing services could potentially save the yellow cabs.
- A NYC cab union is asking for a wage increase but this will hike fares by about \$2.

Trips Per Day (Forecast)



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Special Thanks

- Instructors: Vadim, Mel, Dennis
- Career Services Instructors: Myra, Marybeth
- Fullstack Academy and the NY Tech Talent Pipeline



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