Fall 2019 - ECON 634 - Advance Macroeconomics - Problem Set 5

Elisa Taveras Pena*
Binghamton University

November 16, 2019

1. Running the asked equation in matlab give me the following results:

Table 1: Estimation of OLS regression Using Card's data

	Coefficient	St. Error
Constant	4.9133***	(0.063121)
Eduation	0.073807***	(0.0035336)
Experience	0.039313***	(0.0021955)
smsa	0.16474***	(0.015692)
Black	-0.18822***	(0.017768)
South	-0.12905***	(0.015229)

Root Mean Squared Error: 0.377

*E-mail address: etavera2@binghamton.edu