1.
OLS:

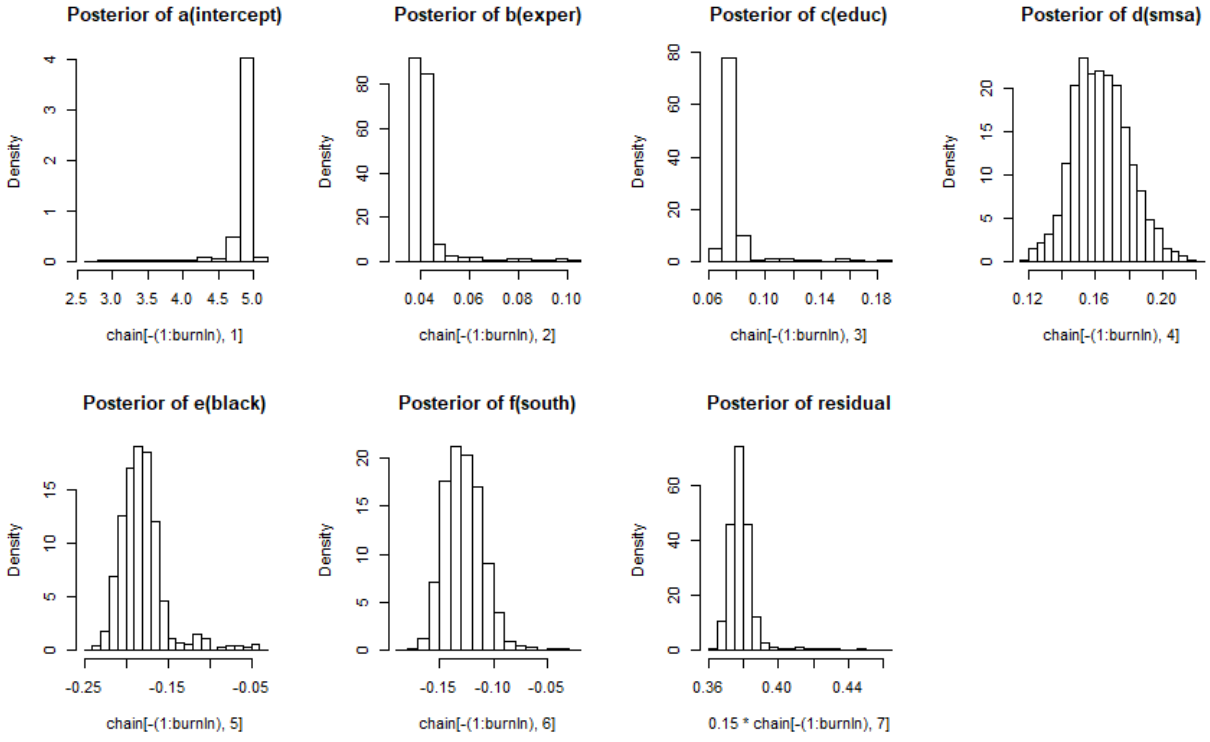
```
Coefficients:
             Estimate Std. Error t value Pr(>|t|)
(Intercept)  4.913331   0.063121  77.840   <2e-16 ***
exper        0.039313   0.002196  17.906   <2e-16 ***
educ         0.073807   0.003534  20.887   <2e-16 ***
smsa         0.164741   0.015692  10.499   <2e-16 ***
black       -0.188223   0.017768 -10.593   <2e-16 ***
south       -0.129053   0.015229  -8.474   <2e-16 ***
---
Signif. codes:  0 ‘***’ 0.001 ‘**’ 0.01 ‘*’ 0.05 ‘.’ 0.1 ‘ ’ 1

Residual standard error: 0.3772 on 3004 degrees of freedom
Multiple R-squared:  0.2788,   Adjusted R-squared:  0.2776
F-statistic: 232.2 on 5 and 3004 DF,  p-value: < 2.2e-16
```

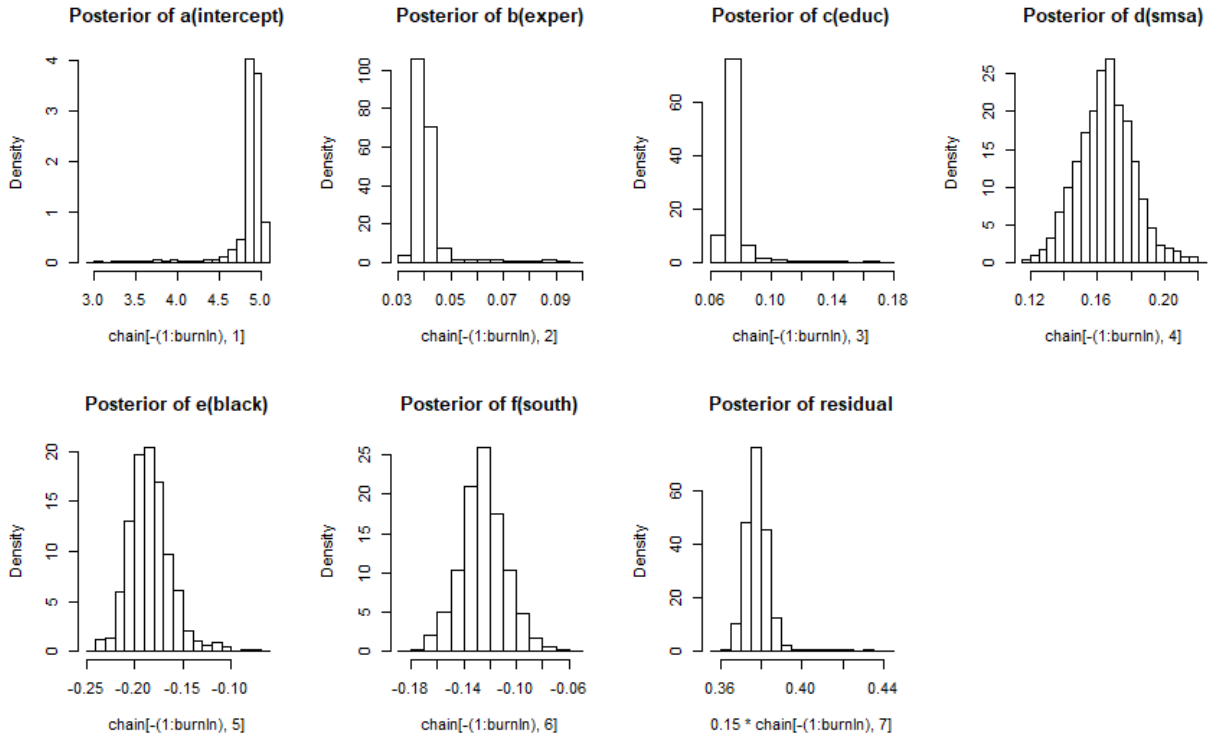
2.

Bayesian:

1) Flat prior



2) Beta_educ ~N(0.06,0.025)



3.

The estimates from OLS are the means of Bayesian.

OLS is point estimation of parameters; Bayesian estimates the distributions of parameters.