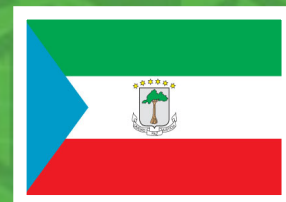
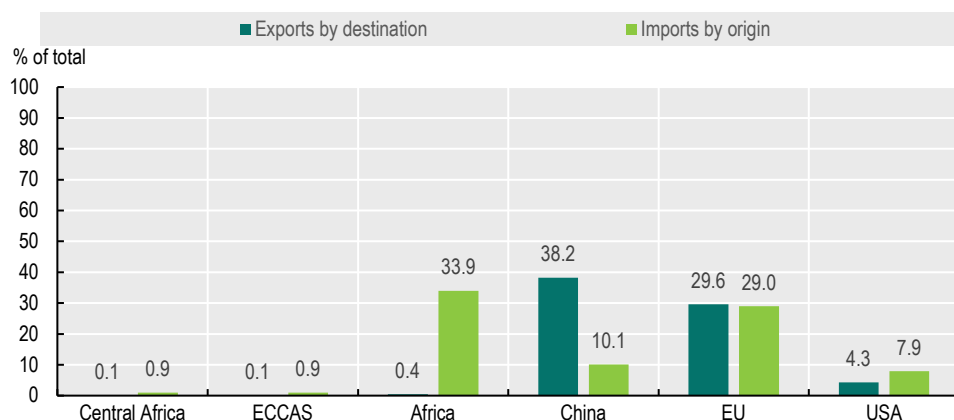


EQUATORIAL GUINEA



Regional trade

Origin and destination for Equatorial Guinea's trade, 2019 (% of total)



Sources: Author's calculations based on BACI International Trade Database at the Product-Level from CEPII (updated February 19, 2021).

Developing regional value chains will depend on the degree of trade integration between nearby countries. In Equatorial Guinea, 33.9% of imports and 0.4% of exports were intra-continental. This was lower than the world average of 55.9% for imports and lower than the world average of 56.8% for exports. Of Equatorial Guinea's intra-African trade, 2.8% of imports and 13.1% of exports were within the regional economic community of ECCAS. Of the world's three largest traders, Equatorial Guinea's biggest source of imports was the EU and its biggest destination for exports was China.

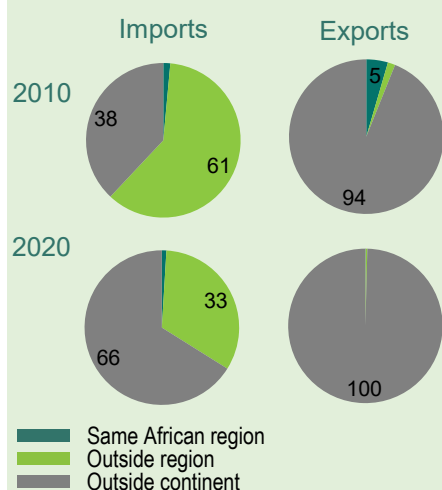
What is GVC participation?

Global value chain (GVC) participation or integration is a measure of the proportion of the total value of a country's exports that is generated by global value chains. Total GVC participation is the sum of backward and forward participation. Higher income countries tend to have higher GVC participation due to higher levels of integration in the global economy.

Backward participation is the amount of a country's export value that comes from imported intermediate products. Higher income countries tend to have higher rates of backward participation as they tend to have a greater capacity to transform raw materials and input goods.

Forward participation is the amount of a country's export value that is added by national production and that is embedded in another country's exports. Countries, typically resource-rich and lower income countries, that are more focussed on exporting raw materials than manufacturing, tend to have more forward than backward participation.

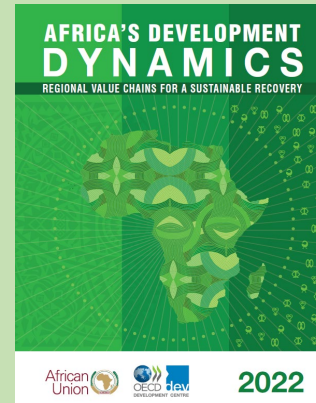
Origin and destination of imports and exports (% of total)



Key numbers for Equatorial Guinea

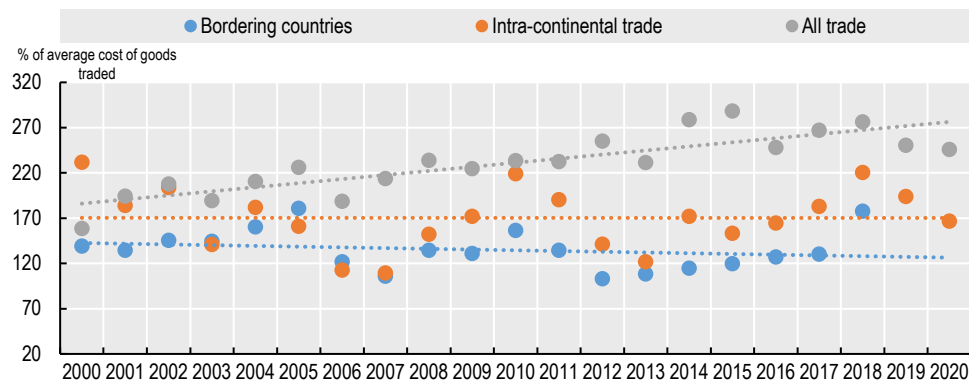
Growth per capita/yr, 2022-27	-7.3%
Vulnerable employment, 2021	79.3%
Imports as % of GDP, 2020	27.4%
Exports as % of GDP, 2020	35.8%

The information presented here can be found in the 2022 edition of the publication *Africa's Development Dynamics*



Cost of trade

Average cost of trading manufactured goods, by type of trade partner, 2000 20

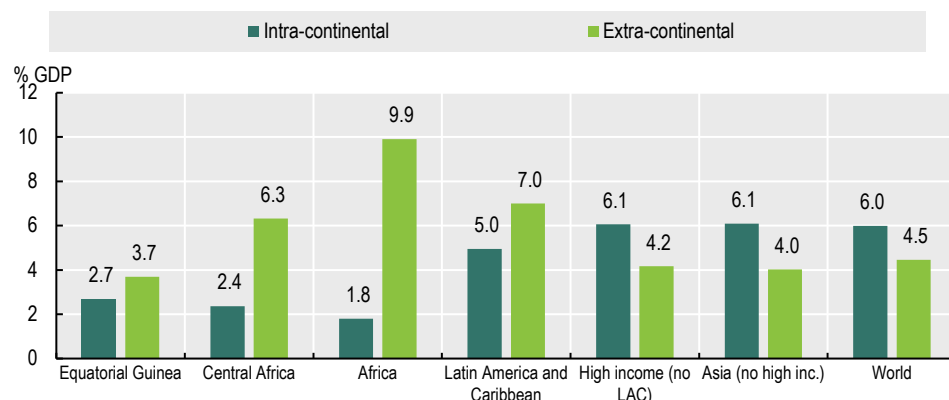


Source: Authors' calculations based on UN ESCAP/World Bank (2021), ESCAP World Bank Trade Cost Database, www.unescap.org/resources/escap_world_bank_trade_cost_database.

Reducing trade costs is a key element of efforts to encourage trade integration and value chain development. The estimated cost of trading manufactured goods for Equatorial Guinea has been on an increasing trend since 2000. In the most recent estimate, in 2020, the cost of trading manufactured goods for Equatorial Guinea was, on average, 246% of the cost of the underlying good traded. The cost of intra-continental trade in manufactured goods was 32.3% less expensive than the overall average, and for trade with bordering countries, it was 100% less expensive.

Trade in intermediate goods

Intra continental trade in intermediate goods, by group of countries, 2020



Source: Authors' calculations based on data from the International Trade Database at the Product Level (BACI) developed by the Centre d'Études Prospectives et d'Informations Internationales (CEPII, 2020).

Equatorial Guinea's trade in intermediate goods, which is the core component of international value chains, was on average 6.4% of GDP in 2020. This ratio was lower than the average of 8.7% for countries in Central Africa, which is lower than the average of 11.7% for countries in Africa and lower than the global average of 10.5%. Equatorial Guinea's intra-continental trade in intermediate goods was 42.2% of their total trade in intermediate goods, which was higher than the figure of 27.2% for Central Africa, higher than the ratio of 15.3% for Africa and lower than the global ratio of 57.4%.



For more information see: <https://oe.cd/AFDD-2022>