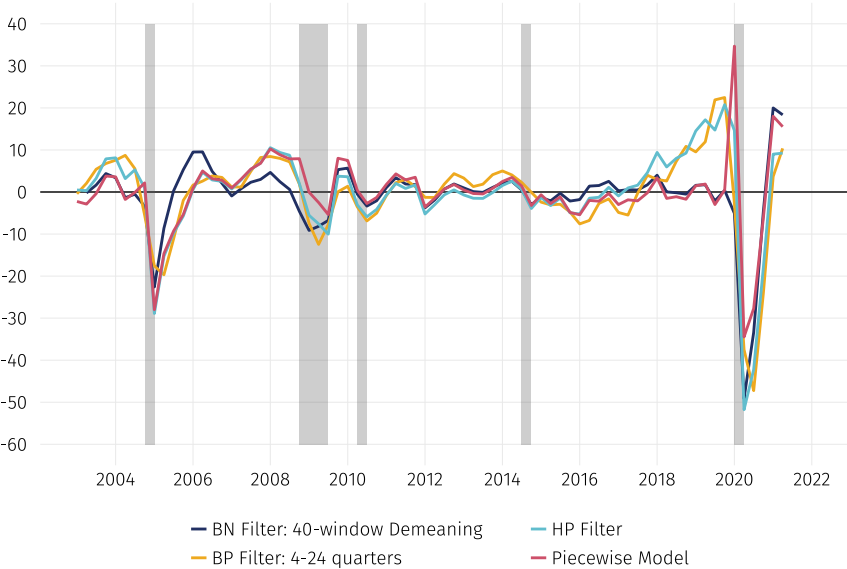


Figure 10: Estimated output gap from the selected methods
(100 times log real GDP)



Note: Recessions highlighted by the grey bars.