

General Journal

Date	Item	Debit	Credit
July - 01	Purchases Accounts Payable	\$1800 \$1800	
July - 03	Accounts Receivable Sales Revenue	\$2000 \$2000	
July - 09	Accounts Payable Purchase Discounts ($\$1800 \times 0.02 = \36) Cash	\$1800 \$36 \$1764	
July - 12	Cash Sales Discount ($\$2000 \times 0.01 = \20) Accounts Receivable	\$1980 \$20 \$2000	
July - 17	Accounts Receivable Sales Revenue	\$1500 \$1500	
July - 18	Purchases Accounts Payable	\$1700 \$1700	
July - 18	Freight - In Cash	\$100 \$100	

July-20	Accounts Payable Purchase Returns and Allowances	\$300 \$300
July-21	Cash Sales Discount ($\$1500 \times 0.01 = \15) Accounts Receivable	\$1485 \$15 \$1500
July-22	Accounts Receivable Sales Revenue	\$2250 \$2250
July-30	Accounts Payable ($\$1700 - \$300 = \$1400$) Cash	\$1400 \$1400
July-31	Sales Returns & Allowances Accounts Receivable	\$200 \$200
	Total	\$16550 \$16550