

General Journal

Date	Item	Debit	Credit
July-01	Purchases	\$1800	
	Accounts Payable		\$1800
July-03	Accounts Receivable	\$2000	
	Sales Revenue		\$2000
July-09	Accounts Payable	\$1800	
	Purchase Discounts ($\$1800 \times 0.02 = \36)		\$36
	Cost		\$1764
July-12	Cost	\$1980	
	Sales Discount ($\$2000 \times 0.01 = \20)	\$20	
	Accounts Receivable		\$2000
July-17	Accounts Receivable	\$1500	
	Sales Revenue		\$1500
July-18	Purchases	\$1700	
	Accounts Payable		\$1700
July-18	Freight-In	\$100	
	Cash		\$100

July-20	Accounts Payable	\$300	
	Purchase Returns and Allowances		\$300
July-21	Cash	\$1485	
	Sales Discount ($\$1500 \times 0.01 = \15)	\$15	
	Accounts Receivable		\$1500
July-22	Accounts Receivable	\$2250	
	Sales Revenue		\$2250
July-30	Accounts Payable ($\$1700 - \$300 = \$1400$)	\$1400	
	Cash		\$1400
July-31	Sales Returns & Allowances	\$200	
	Accounts Receivable		\$200
	Total	\$16550	\$16550