1. **What problem did Bitcoin solve? How important is the invention of Bitcoin?**

**1)Security and privacy**.

it is very secure and no one can easily hack it because Bitcoin operates on a software system called the Blockchain, which is a very strong and intelligent system.

**2) Currency that is not subject to control.**

country or entity cant control the digital economy.

**3) Smart currency that unites the world**.

**4) Escaping from financial crises**

1. **How would you explain a blockchain to someone who doesn't know what it is?**

Blockchain is a technology that allows a person (or company) to transfer assets of value to another person safely and without the intervention of any intermediary. It is a simple and innovative way to pass information from person A to person B in a fully automated and secure manner. One party initiates the transaction by creating a block. That block is verified by thousands, possibly millions of computers distributed throughout the network. The verified block is then added to a chain stored in the network, creating a unique record linked to other records. To falsify a single record, the entire chain has to be falsified on millions of computers. This is practically impossible.

1. **Do you think Bitcoin could one day be a world reserve currency? Why or why not?**

Yes, Bitcoin could one day be a world reserve currency, because Bitcoin have proven to be beneficial for the movement of money and speculation, and are unlikely to disappear. The ability to efficiently transfer payments across borders without cost, delay or fluctuations in exchange rates. It is an indigenous tool in the digital economy, and as such, it is on its way to becoming mainstream in the next 10 years.