

1 INTRODUCTION

1.1 Overview

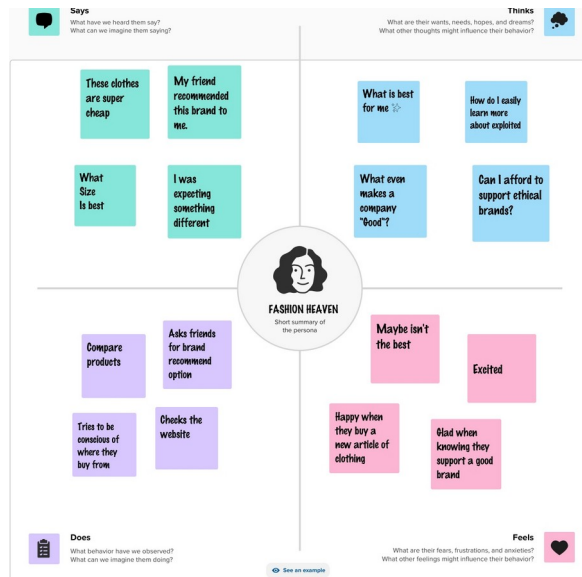
perform regular closing activities related to journal entries, accrual accounting, depreciation schedules and prepaid amortizations.

1.2 Purpose

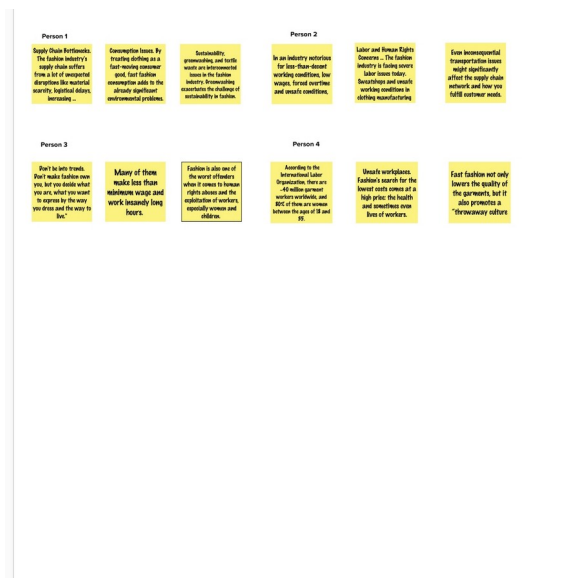
keeps a society lively through different new styles and subsequent changes

2 ProblemDefinition& DesignThinking

2.1 EmpathyMap



2.2 Ideation&BrainstormingMap



3 RESULT

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ADVANTAGES&DISADVANTAGES

Advantages :

- Keep Pace with Your Age
- An Inspiring Personality
- Beautification
- A Sign of Status
- It Makes You Stay Confident

Disadvantages:

- Expense
- Environmental Impact
- Pressure to Conform
- Body Image Concerns
- Ethical Concerns

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APPLICATIONS

Item creation:

Navigation Panel and click on “+ New” Button and give the respective fields such as

- Item Name
- Units (eg. pcs)
- HSN Code of the Item (eg:60011010)
- Sale & Purchase Information
- Tax Rate

Vendors Creation:

To create Vendors in books from Navigation Panel go to Purchases>Vendors>Create NewVendor

Purchase Order Creation:

Creation of purchase orders from Navigation Panel go to Purchases>Purchase Order> Create New>Enter the required details and click save as draft.

Purchase Order to Purchase Bills Conversion:

After Creating the Purchase orders, Mark the PO as Issued and then as “Convert to Bill” to convert the same as bill entry

Direct Vendor Purchases Bills Creation:

To create direct purchase invoices for the above transaction from navigation Panel go to :
Purchases>Bills>Create New

Customers Creation:

- to create Customers Accounts: Go to SALES>CUSTOMERS>CREATE NEW CUSTOMER
- In Customer Type for GST registered customer select Business and for unregistered person.

Sales Order Creation:

To Create Sales Order from navigation panel go to Sales>Sales Order>Creat New and fill the necessary fields>Click on Save Draft

Sales Order to Sale Invoice Conversion:

After creation of the Sales order Draft mark the order as Confirmed and convert to invoice to convert it automatically in to Invoice>then click on save as draft and then mark as sent

Bank Account:

To add the bank account go to Banking from the navigation panel and select add Bank account Maually and fill the necessary fields and save.

Accounts & Ledgers:

To Create New Account from navigation pannel go to Accountant>Chart of Accounts>+New Account, select the account type and provide the account name and save.

Journal Entries:

To add the Journal Entry from navigation panel go to Accountant>Add Manual Journals, provide the necessary fields and after save and publish to post the entry

Expense & Bills:

To create an expense entry from navigation panel go to Purchases>Expenses>Record Expense, add the expense by providing the necessary fields and Save.

Bank Entries:

To Add the bank transaction go to Banking>Add Transaction and select the appropriate type to record the transactions.

For Salary & Rent Payment:

Record Manual Journal Entries

FinancialReports:

To Generate the Financials Reports like Profit and Loss statement, Balance sheet & Cash Flow Statement

Form the navigation pannel Go to Report and select the required report, then select the desired period in the date field and generate the report

6 CONCLUSION

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Balance Sheet
Basis: Accrual
As of 07/10/23

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank 0001		3,04,000.00
Total for Bank		3,04,000.00
Accounts Receivable		9,24,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		27,500.00
Input SGST		27,500.00
Total for Input Tax Credits		55,000.00
Total for Other current assets		55,000.00
Total for Current Assets		12,88,000.00
Other Assets		
ICICI Bank 001		-50,000.00
Rent expenses		20,000.00
Rent payable		-20,000.00
Total for Other Assets		-50,000.00
Total for Assets		12,38,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		5,25,000.00
Unearned Revenue		9,24,000.00
GST Payable		0.00
Output CGST		22,000.00

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Account	Account Code	Total
Output SGST		22,000.00
Total for GST Payable		44,000.00
Total for Current Liabilities		14,93,000.00
Total for Liabilities		14,93,000.00
Equities		
Owner's Equity		1,00,000.00
Current Year Earnings		-3,55,000.00
Total for Equities		-2,55,000.00
Total for Liabilities & Equities		12,38,000.00

**Amount is displayed in your base currency INR

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Profit and Loss

Basic: Accrual
From 01/04/23 To 31/03/24

Account	Total
Operating Income	
Sales	8,80,000.00
Total for Operating Income	8,80,000.00
Cost of Goods Sold	
Cost of Goods Sold	11,00,000.00
Total for Cost of Goods Sold	11,00,000.00
Gross Profit	2,20,000.00
Operating Expense	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Rent Expense	50,000.00
Salaries and Employee Wages	50,000.00
Salary expense	20,000.00
Total for Operating Expense	1,35,000.00
Operating Profit	3,55,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	3,55,000.00

**Amount is displayed in your base currency INR

8 FUTURESCOPE

Enhancement that make in future.

9 APPENDIX

https://books.zoho.in/app/60024568656#/reports/journals?cash_based=false&from_date=2023-10-01&to_date=2023-10-31