

1 INTRODUCTION

1.1 Overview

Fashion Haven, an online retail store, leverages Zoho Books to manage their inventory and track sales. They can generate invoices and manage customer payments seamlessly. Zoho Books also enables them to reconcile bank transactions and generate financial reports, helping them make informed decisions about their business..

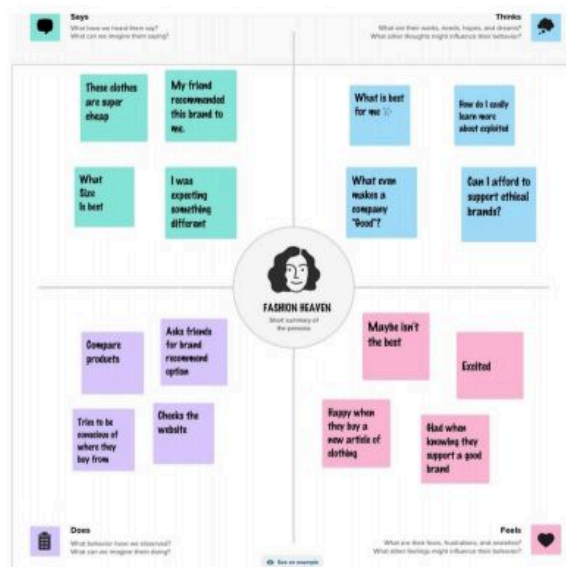
Fashion Haven is a Private Limited company also registered under GST in Tamil Nadu. Fashion Haven is a retailer of various lifestyle products in wholesale and retail, it has a wide range of customers (B2B & B2C) all over the state and it procures from various suppliers in the state. It operates at a Gross Profit margin of 50%.

1.2 Purpose

keeps a society lively through different new styles and subsequent changes

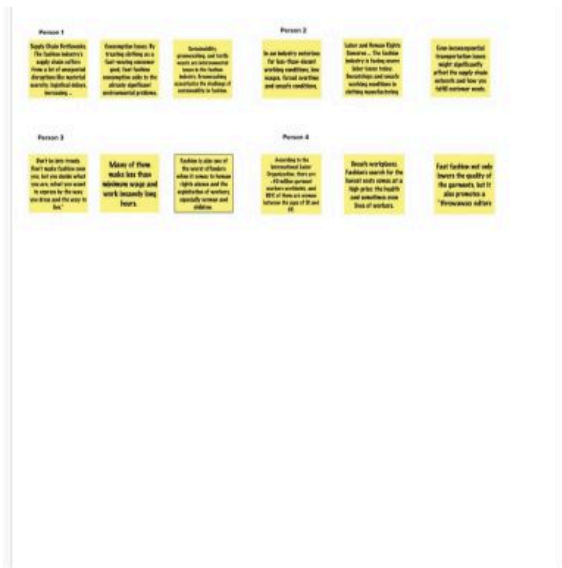
2 ProblemDefinition& DesignThinking

2.1 EmpathyMap



2.2 Ideation&BrainstormingMap

Final result "Fashion heaven "



3 RESULT

Search in Customers You are not logged in Fashion Heaven

Today Customers Report Scheduled report is inactive Export As

Fashion heaven AR Aging Summary By Invoice Due Date

As of 14/10/23

+ Add Temporary Note

CUSTOMER	TOTAL DUE	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	46-90 DAYS	TOTAL
Aravindhan Mani	₹1,68,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,68,000.00	₹1,68,000.00
Suresh Kumar Iyer	₹1,26,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,26,000.00	₹1,26,000.00
Total		₹0.00	₹0.00	₹0.00	₹0.00	₹2,94,000.00	₹2,94,000.00

Fashion heaven Journal Report

Bank Account From 01/10/23 To 31/10/23

+ Add Temporary Note

04/10/23 - TRANSFER FROM 3	DEBIT	CREDIT
Petty Cash	25,000.00	0.00
IDICI Bank 0001	0.00	20,000.00
	20,000.00	20,000.00
07/10/23 - INVOICE PAYMENT (INV-000002 SHREYA KARANJANATHAN)	DEBIT	CREDIT
IDICI Bank 0001	5,25,000.00	0.00
Accounts Receivable	0.00	5,25,000.00
	5,25,000.00	5,25,000.00
07/10/23 - PAYMENTS MADE 2 (SHREYA KARANJANATHAN)	DEBIT	CREDIT
Accounts Payable	5,25,000.00	0.00
IDICI Bank 0001	0.00	5,25,000.00
	5,25,000.00	5,25,000.00

*Amount is displayed in your base currency

GSTR-3B Summary

From 01/04/23 To 31/03/24

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESG Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00
(b) Outward taxable supplies (zero-rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00

4 ADVANTAGES&DISADVANTAGES

Advantages :

- Keep Pace with Your Age

Final result" Fashion heaven

- An Inspiring Personality
- Beautification
- A Sign of Status
- It Makes You Stay Confident

Disadvantages:

- Expense
- Environmental Impact
- Pressure to Conform
- Body Image Concerns
- Ethical Concerns

5 **APPLICATIONS**

Item creation:

Navigation Panel and click on "+ New" Button and give the respective fields such as

- Item Name
- Units (eg. pcs)
- HSN Code of the Item (eg:60011010)
- Sale & Purchase Information
- Tax Rate

Vendors Creation:

To create Vendors in books from Navigation Panel go to Purchases>Vendors>Create NewVendor

Purchase Order Creation:

Creation of purchase orders from Navigation Panel go to Purchases>Purchase Order> Create New>Enter the required details and click save as draft.

Purchase Order to Purchase Bills Conversion:

After Creating the Purchase orders, Mark the PO as Issued and then as "Convert to Bill" to convert the same as bill entry

Direct Vendor Purchases Bills Creation:

To create direct purchase invoices for the above transaction from

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navigation Panel go to :
Purchases>Bills>Create New

Customers Creation:

- to create Customers Accounts: Go to SALES>CUSTOMERS>CREATE NEW CUSTOMER

- In Customer Type for GST registered customer select Business and for unregistered person.

Sales Order Creation:

To Create Sales Order from navigation panel go to Sales>Sales Order>Creat New and fill the necessary fields>Click on Save Draft

Sales Order to Sale Invoice Conversion:

After creation of the Sales order Draft mark the order as Confirmed and convert to invoice to convert it automatically in to Invoice>then click on save as draft and then mark as sent

Bank Account:

To add the bank account go to Banking from the navigation panel and select add Bank account Maually and fill the necessary fields and save.

Accounts & Ledgers:

To Create New Account from navigation pannel go to Accountant>Chart of Accounts>+New Account, select the account type and provide the account name and save.

Journal Entries:

To add the Journal Entry from navigation panel go to Accountant>Add Manual Journals, provide the necessary fields and after save and publish to post the entry

Expense & Bills:

To create an expense entry from navigation panel go to Purchases>Expenses>Record Expense, add the expense by providing the necessary fields and Save.

Bank Entries:

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To Add the bank transaction go to Banking>Add Transaction and select the appropriate type to record the transactions.

For Salary & Rent Payment:
Record Manual Journal Entries

Financial Reports:

To Generate the Financials Reports like Profit and Loss statement, Balance sheet & Cash Flow Statement

Form the navigation pannel Go to Report and select the required report, then select the desired period in the date field and generate the report

6 CONCLUSION

Fashion heaven		
Balance Sheet		
Basic: Annual		
As of 07/10/23		
Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank 0001		3,04,000.00
Total for Bank		3,04,000.00
Accounts Receivable		9,24,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		27,500.00
Input SGST		27,500.00
Total for Input Tax Credits		55,000.00
Total for Other current assets		55,000.00
Total for Current Assets		12,86,000.00
Other Assets		
ICICI Bank 001		-50,000.00
Rent expenses		20,000.00
Rent payable		-20,000.00
Total for Other Assets		-50,000.00
Total for Assets		12,36,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		5,25,000.00
Unearned Revenue		9,24,000.00
GST Payable		0.00
Output CGST		22,000.00

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Fashion heaven	
Profit and Loss	
Basic Annual	
From 01/04/23 To 31/03/24	
Account	Total
Operating Income	
Sales	8,80,000.00
Total For Operating Income	8,80,000.00
Cost of Goods Sold	
Cost of Goods Sold	11,00,000.00
Total For Cost of Goods Sold	11,00,000.00
Gross Profit	2,20,000.00
Operating Expense	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Rent Expense	50,000.00
Salaries and Employee Wages	50,000.00
Salary expense	20,000.00
Total For Operating Expense	1,35,000.00
Operating Profit	3,55,000.00
Non Operating Income	
Total For Non Operating Income	0.00
Non Operating Expense	
Total For Non Operating Expense	0.00
Net Profit/Loss	3,55,000.00

**Amount is displayed in your base currency INR

8 FUTURESCOPE

Enhancement that make in future.

9 APPENDIX

https://books.zoho.in/app/60024568656#/reports/journals?cash_based=false&from_date=2023-10-01&to_date=2023-10-31

