

## Ideation Phase

### Brainstorm & Idea Prioritization

Date	19 September 2022
Team ID	PNT2022TMID53061
Project Name	Project - Personal Expense Tracker
Maximum Marks	4 Marks

#### Step-1: Team Gathering, Collaboration and Problem Statement

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##### Define your problem statement

Money mismanagement leads to financial burden. Having an omnipresent monitoring system will help keep track of person's finance

🕒 5 minutes

PROBLEM

Financial Mismanagment



##### Key rules of brainstorming

To run an smooth and productive session



Stay in topic.



Encourage wild ideas.



Defer judgment.



Listen to others.



Go for volume.



If possible, be visual.

## Step-2: Brainstorm, Idea Listing and Grouping

2

### Brainstorm

🕒 10 minutes

#### Jagadish

Automatic Message Reader	Splitting the bills among people who spend together	Weekly report of financial expenses
Setting budget for a month		

#### Karthik Raja

Giving a visual representation	Reminder to collect money returns/dues	Prioritize certain expense
Track shopping spree		

#### Murali Krishnan

Alert when the account reaches minimum balance	Categorized expenditure spliup	Set financial goal
Daily expenditure		

#### Jeet Golecha

Prediction model to spend wisely	Dedicated monthly, weekly schedule alert	Split the budget category wise, like food laundry, travel etc.
Incentives for better financial management		

🕒 20 minutes

#### Alert



Weekly report of financial expenses	Daily expenditure	Alert when the account reaches minimum balance
Dedicated monthly, weekly schedule alert	Prediction model to spend wisely	Reminder to collect money returns/dues

#### Data representation



Giving a visual representation	Weekly report of financial expenses
Categorized expenditure spliup	Track shopping spree

#### Collective tracking

Split the budget category wise, like food laundry, travel etc.	Prediction model to spend wisely	Categorized expenditure spliup
Prioritize certain expense	Track shopping spree	Splitting the bills among people who spend together

#### Rewards and Benefits

Incentives for better financial management	Set financial goal	Automatic Message Reader
Setting budget for a month	Reminder to collect money returns/dues	Splitting the bills among people who spend together

Step-3: Idea Prioritization

4

Prioritize

20 minutes

