

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID53061
Project Name	Project - Personal Expense Tracker
Maximum Marks	2 Marks

Problem Statement :

In the current scenario, there is no such proper solution available in the market which enables people to keep a track of their daily expenses easily. To do so people have to maintain all the records of their expenses in some form or other, also all the calculations are to be performed manually by the user which may at times result in errors leading to unfavorable circumstances. Due to the lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and totalling it down at the end of the month. So to avoid all the hassles of the age-old traditional system, this project is an attempt to manage our daily expenses in a more efficient, simple, fast, smooth and effective way. The system aims to eliminate the burden of the user by eliminating the need for manual tracking and calculations to keep track of the expenditure. This system enables the user to track their expenses as well as it makes valuable suggestions, feedback and timely alerts for a smooth experience. An expense tracker helps the user to avoid unexpected expenses and uncomfortable financial situations in their life. This Project will save time and provide a responsible lifestyle to humankind.

