

**Value for Money of Department for Transport Spending: 1 July 2011 to 31 December 2011**

<b>Scheme name</b>	<b>Capital cost to DfT (£m)</b>	<b>Date of approval</b>	<b>Adjusted BCR</b>	<b>VfM category</b>
Local Sustainable Transport Fund – Tranche 1	155.5	Jul-11	N/A*	high
M62 J25-30 Managed Motorway	150	Jul-11	5.46	V High
Reading Station Highway Improvements	9.6	Oct-11	5.1	high
M4 J19-20 & M5 J15-17 Managed Motorway	89	Oct-11	6.96	V High
Nottingham Express Tramway Phase 2	371	Dec-11	2.3-2.6	high
M6 J5-8 Managed Motorway	126	Dec-11	3.27	high
<b>Total Number of Schemes</b>	<b>Total cost to DfT (£m)</b>			
<b>6</b>	<b>901.1</b>			

<b>VfM Category</b>	<b>Poor</b>	<b>Medium</b>	<b>High</b>	<b>V High</b>	<b>Total of High and V. High</b>
% of VfM in terms of money spent	0	0	73.5	26.5	<b>100</b>