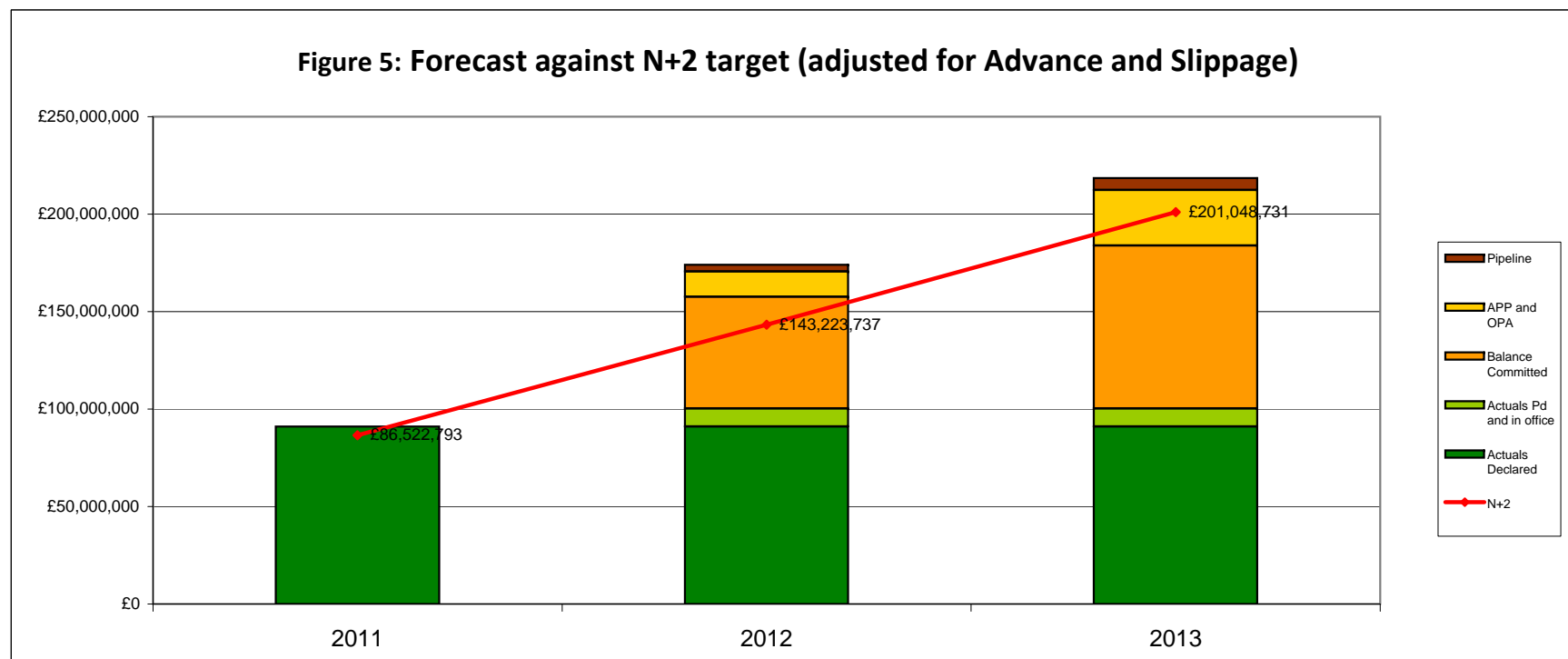


Progress Against N+2 Spend Target (based on 50% Total Expenditure)



N+2 Performance	2011			2012			2013		
	Value	Slippage Factor	Revised value	Value	Slippage Factor	Revised value	Value	Slippage Factor	Revised value
Actual; Declared	£91,066,747	0%	£91,066,747	£91,066,747	0%	£91,066,747	£91,066,747	0%	£91,066,747
Actual; Paid not yet Declared		0%	£0	£0	0%	£0	£0	0%	£0
Actual; Claims on Desks		0%	£0	£9,271,880	0%	£9,271,880	£9,271,880	0%	£9,271,880
Irregularities		0%	£0	£0	0%	£0	£0	0%	£0
Total Actuals	£91,066,747		£91,066,747	£100,338,627		£100,338,627	£100,338,627		£100,338,627
Balance of Contracted after actuals	£0		£0	81,883,872	30%	£57,318,710	119,313,572	30%	£83,519,500
Full Approval	£0		£0	£4,571,446	40%	£2,971,440	9,405,714	40%	£5,643,428
Outline Approval	£0		£0	£20,010,460	60%	£10,005,230	57,241,357	60%	£22,896,543
Pipeline	£0		£0	£6,757,000	60%	£3,378,500	15,258,910	60%	£6,103,564
Total Remaining Forecast	£0		£0	£113,222,778		£73,673,880	£201,219,553		£118,163,035
Cummulative N+2 Target			£86,522,793			£143,223,737			£201,048,731
Actuals Total (Minus pending Irregs)			£91,066,747	£100,338,627		£100,338,627			£100,338,627
Balance Still to Achieve			-£4,543,954			£42,885,110			£100,710,104
Remaining Forecast			£0			£73,673,880			£118,163,035
Overall Balance			-£4,543,954			-£30,788,770			-£17,452,931

Figure 6