

**Value for Money of Department for Transport Spending: 1 January 2011 to 31 December 2011**

<b>Scheme name</b>	<b>Capital cost to DfT (£m)</b>	<b>Date of approval</b>	<b>Adjusted BCR</b>	<b>VfM category</b>
Cambridgeshire*		Mar-11	high	high
Croydon & Lewisham*		Mar-11	high	high
Knowsley*		Mar-11	high	high
Oldham*		Mar-11	high	high
Rochdale*		Mar-11	high	high
Walton Bridge*		Mar-11	V High	V High
Mansfield Interchange**		Mar-11	4.5	V High
East of Exeter**		Mar-11	4.5	V High
Replacement of Northside Bridge (Cumbria)***		Mar-11	High	high
M62 J25-30 Managed Motorway	150	Mar-11	5.46	V High
c2c Franchise Extension ****	0.4	Mar-11	1.4	Medium
Local Sustainable Transport Fund – Tranche 1	155.5	Jul-11	N/A*	high
M62 J25-30 Managed Motorway	150	Jul-11	5.46	V High
Reading Station Highway Improvements	9.6	Oct-11	5.1	high
M4 J19-20 & M5 J15-17 Managed Motorway	89	Oct-11	6.96	V High
Nottingham Express Tramway Phase 2	371	Dec-11	2.3-2.6	high
M6 J5-8 Managed Motorway	126	Dec-11	3.27	high
<b>Total Number of Schemes</b>	<b>Total cost to DfT (£m)</b>			
<b>17</b>	<b>1,051.5</b>			

**Notes:**

\* BCR not estimated at Full Approval - the case for the scheme rested on regeneration impacts which are not monetised and presented in the BCR

\*\* BCR not recorded at Full Approval. £40.6m from the NW Regional Funding Allocation and £25.5m (mid-point estimate) from Highways Agency

\*\*\* A BCR was not produced for this scheme given exceptional circumstances associated with the destruction of the original bridge.

\*\*\*\* Cost relates to increments with a cost to the DfT but which had a medium VfM economic case. Other increments were also included in the franchise extension which had a financial case and generated premium for DfT of £1.5m.

<b>VfM Category</b>	<b>Poor</b>	<b>Medium</b>	<b>High</b>	<b>V High</b>	<b>Total of High and V High</b>
% of VfM in terms of money spent	0	<0.1	63.0	37.00	<b>100</b>