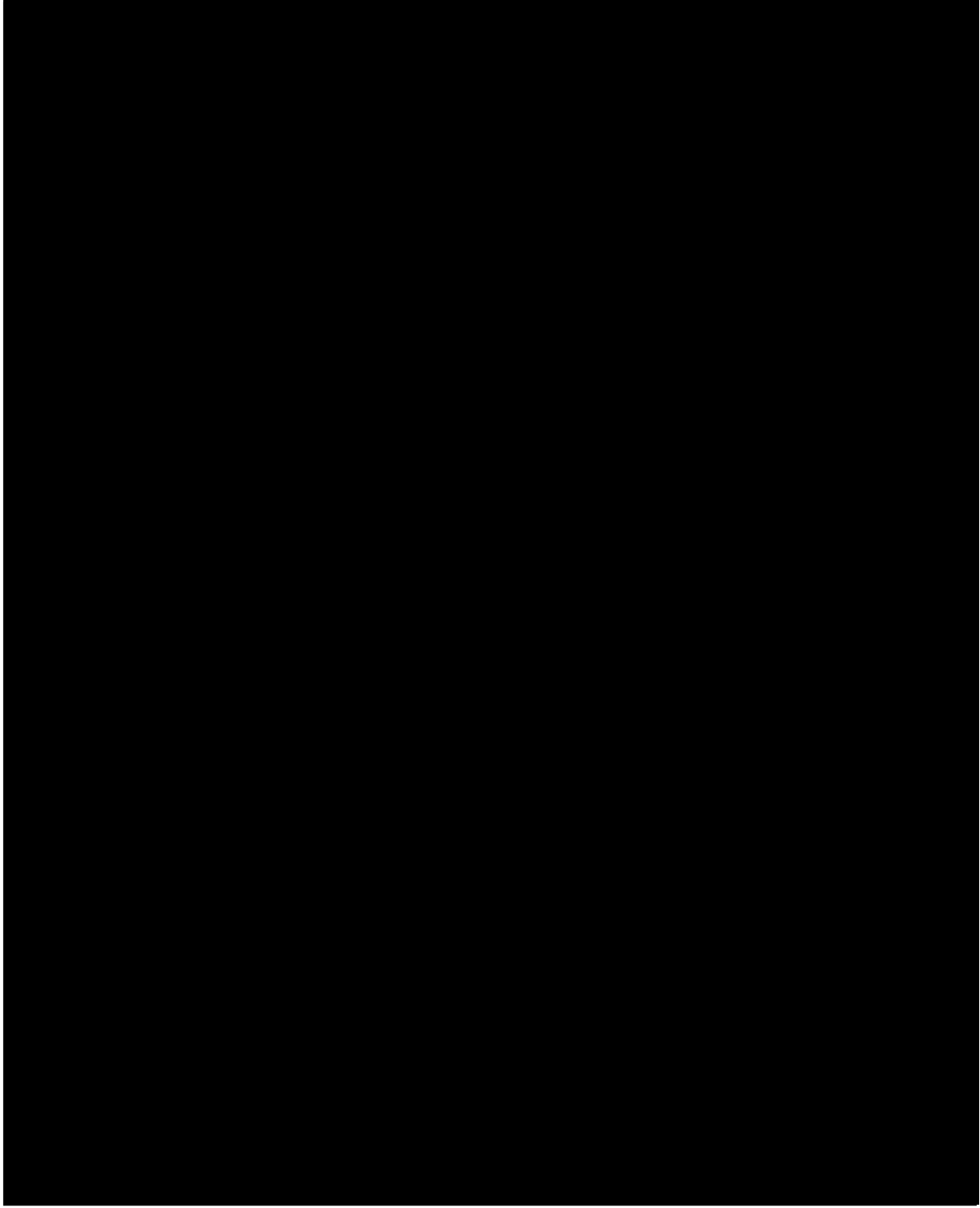
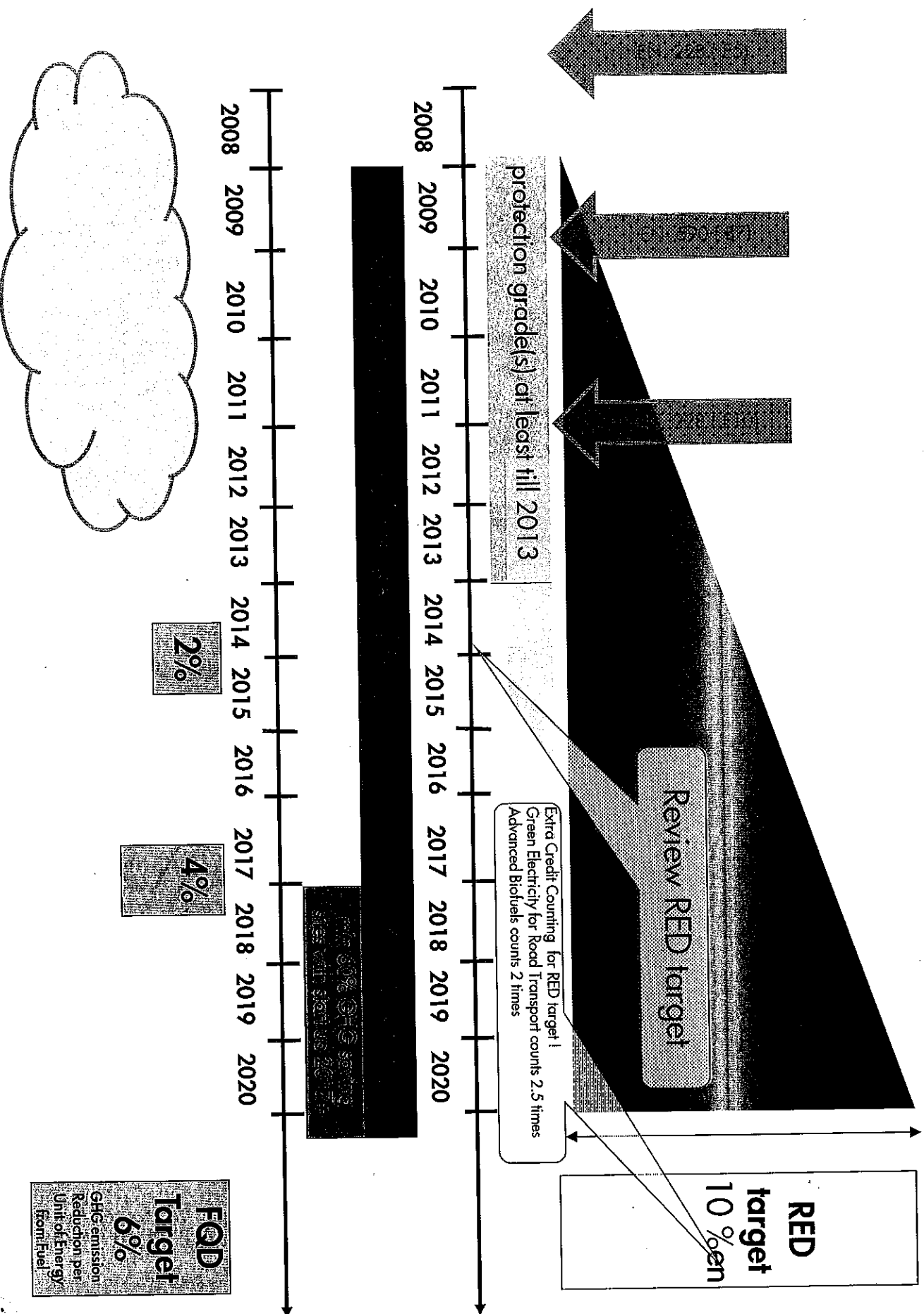


AGENDA

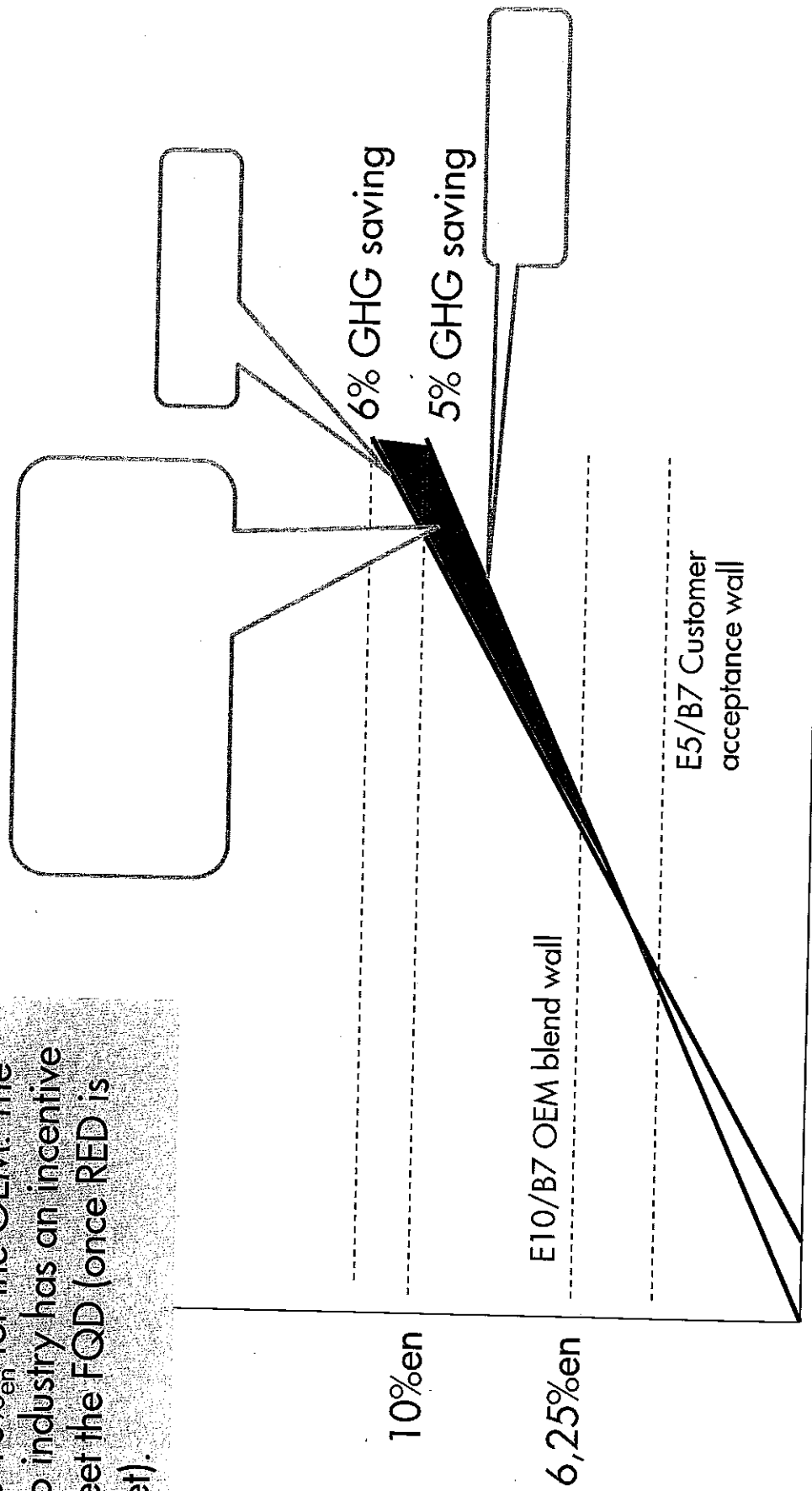


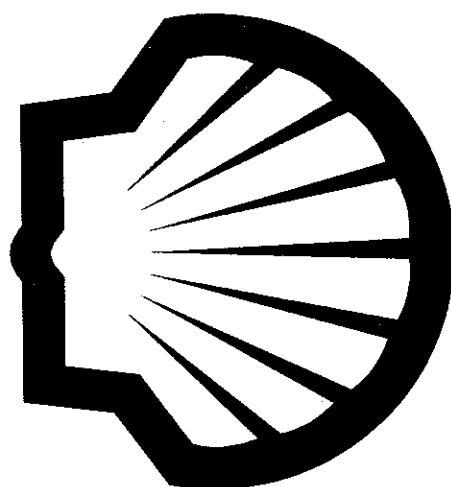
RED & FQD ON A PAGE



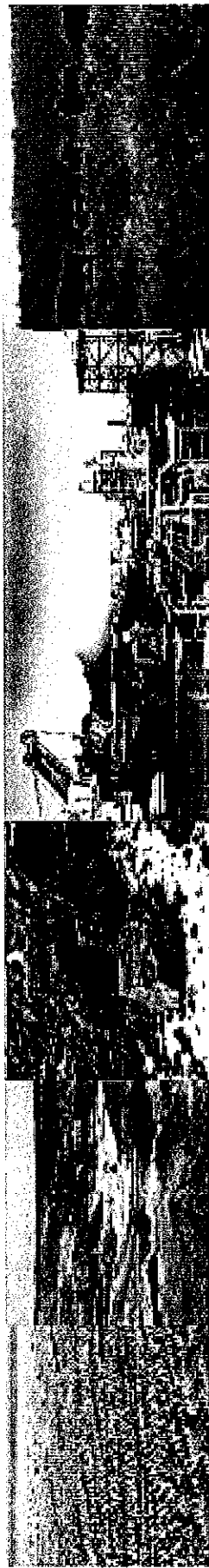
RED FQD COMPLIANCE CHALLENGE

There is no incentive to meet the 10%_{en} for the OEM. The bio industry has an incentive to meet the FQD (once RED is met).



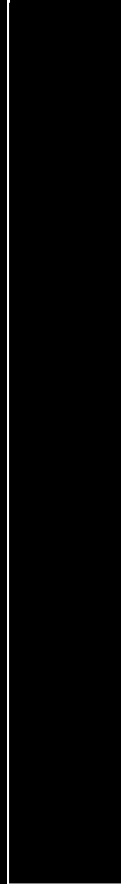
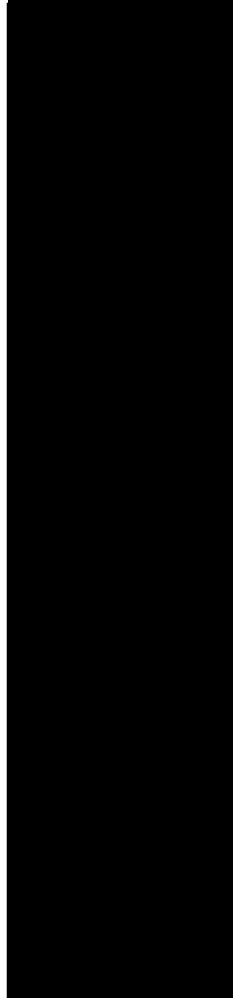


OIL SANDS DEVELOPMENT CYCLE



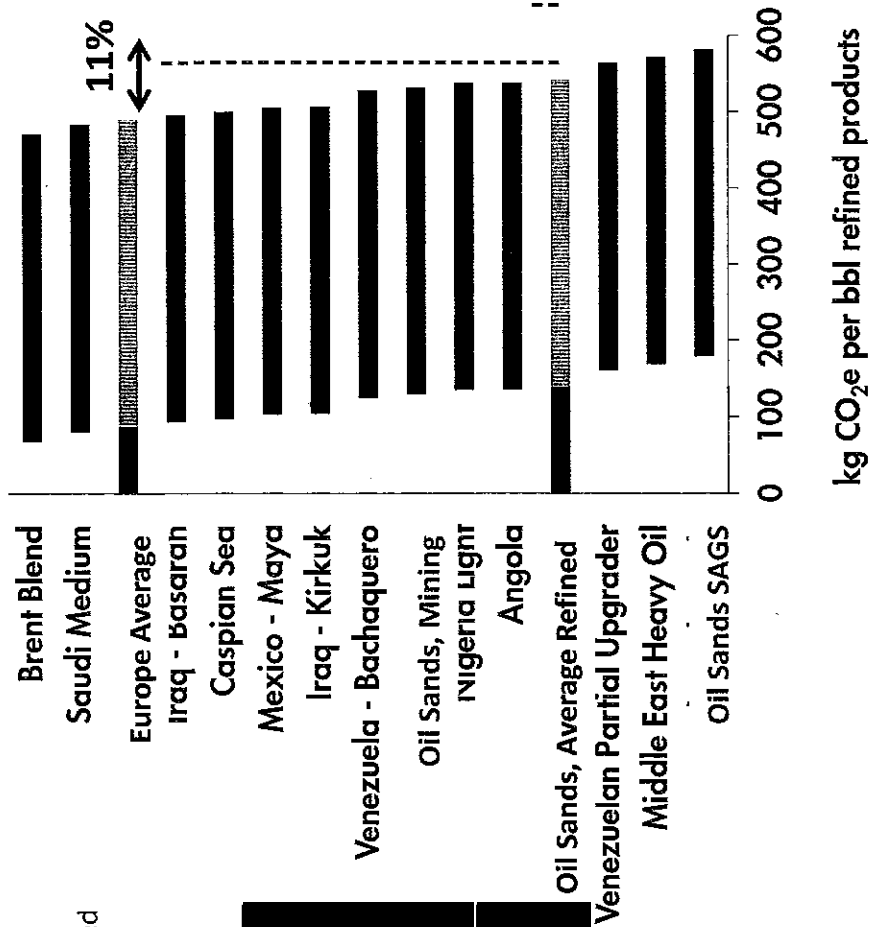
■ GHG reduced by 30% since 1990

- within the same range or lower than other crude oils used in Europe.
- Technological innovation and CCS will achieve further reductions.



■ Development subject to strict environmental regulation

- GHG emissions



FQD - ELEMENTS FOR A POSSIBLE COMPROMISE

Review Clause including a mandate to review and, if appropriate, propose how to address high GHG intensity sources, based on:

1.- Scientific evaluation of the GHG intensity of the sources of transport fuels used in the EU.

2.- Assessment of impact of the proposal on:

- GHG emissions reductions

- Accuracy and reliability of GHG emissions data

Recognises political intent to establish a closer association of individual crudes and their GHG intensity, and sets out criteria to update methodology, if feasible and justified on GHG grounds.