ADJUSTMENT FOR MARKET CONDITIONS

Adjustment to be made to total transfer value calculated to allow for current yield on the FT-Actuaries index of index-linked government bonds with duration of 15 years or more averaged between the 0% and 5% inflation assumptions

| Age Last Birthday at | Yield on Index Linked Stocks at Relevant Date | | | | |
|-------------------------|---|------|------|------|------|
| Relevant Date | 0.0% | 1.0% | 2.0% | 3.0% | 4.0% |
| 16-25 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 26-28 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 29-31 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 32-33 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 34-35 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 36-37 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 38 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 39 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 40 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 41 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 42 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 43 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 44 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 45 | 1.31 | 1.22 | 1.12 | 1.04 | 0.96 |
| 46 | 1.31 | 1.21 | 1.12 | 1.04 | 0.96 |
| 47 | 1.31 | 1.21 | 1.12 | 1.04 | 0.96 |
| 48 | 1.31 | 1.21 | 1.12 | 1.04 | 0.96 |
| 49 | 1.31 | 1.21 | 1.12 | 1.04 | 0.96 |
| 50 | 1.31 | 1.21 | 1.12 | 1.04 | 0.96 |
| 51 | 1.30 | 1.21 | 1.12 | 1.04 | 0.96 |
| 52 | 1.30 | 1.20 | 1.12 | 1.04 | 0.96 |
| 53 | 1.29 | 1.20 | 1.12 | 1.04 | 0.96 |
| 54 | 1.29 | 1.20 | 1.11 | 1.04 | 0.97 |
| 55 | 1.28 | 1.19 | 1.11 | 1.04 | 0.97 |
| 56 | 1.27 | 1.18 | 1.11 | 1.03 | 0.97 |
| 57 | 1.26 | 1.18 | 1.10 | 1.03 | 0.97 |
| 58 | 1.25 | 1.17 | 1.10 | 1.03 | 0.97 |
| 59 | 1.23 | 1.16 | 1.09 | 1.03 | 0.97 |
| 60 | 1.22 | 1.15 | 1.09 | 1.03 | 0.97 |
| 61 | 1.22 | 1.15 | 1.09 | 1.03 | 0.97 |
| 62 | 1.21 | 1.14 | 1.08 | 1.03 | 0.97 |
| 63 | 1.20 | 1.14 | 1.08 | 1.03 | 0.98 |
| 64 | 1.19 | 1.13 | 1.08 | 1.02 | 0.98 |