



PA1 PROJECT SUMMARY FORM

Project Name	Innovation Fellowships IV		
Applicant	University of Nottingham		
Route to Market	PA1 3 rd Open Call	EMX	08001
Start Date	01/01/12	End Date	30/06/15
Appraisal Approved	24/10/11	Target LMC date	9/12/11
Project Description	<p>The Innovation Fellowship IV Scheme is a proof of commercial concept scheme established with the three-fold intention of commercialising new technologies or processes that are of general interest to the economy, engaging industry at an early stage with cutting-edge new developments, and enhancing the commercialisation skills of the regional academic base.</p> <p>The scheme identifies early-stage technologies that are assessed to have good commercial potential, then supports their continued development and encourages industrial interaction with a view to commercialising through either formation of a spinout company with associated creation of jobs, or licensing the technology to companies better positioned to exploit the opportunities the technology presents. It is positioned at the earliest stage of development, where research funding is no longer appropriate or available, but where the risk is considered too high for commercial investment.</p> <p>Academics and researchers from the partner Higher Education Institutes (HEI's) may apply through a scheduled application process for an award (average £15,000), which is assessed by the Project Appraisal Group. This group comprises a mix of representatives from different industrial sectors, as well as technology transfer experts from the participating HEI's. The projects that are approved will then receive advice, guidance & support, as well as two days of structured commercialisation training, and easy access to business mentors who can assist with the commercialisation process. The project aims to continue high levels of idea generation by the science base, thereby maintaining the momentum behind the cultural changes seen since the introduction of the programme in 2000. It will also seek to encourage HEI/business collaborations to improve regional business performance and uptake of innovation, licensing deals, patents to support competitiveness and growth.</p> <p>This regional project involves all 9 research-active, East Midlands HEIs as part of a consortium with a successful track record in similar</p>		



	activities. The consortium includes: University of Nottingham (acting as the coordinator on behalf of the consortium); Nottingham Trent University; University of Loughborough; De Montfort University; University of Leicester; University of Lincoln; University of Northampton; University of Derby and Bishop Grosseteste University College Lincoln. This programme has been successfully delivered by consortium members since 2000, during which time partners have sought to continually refine and develop this programme to meet identified beneficiary needs.				
Funding Package (Recommended Amounts)					
ERDF Total(£)		376,653	Public Match Funding (£)		564,977
Private Match Funding(£)		NIL	Total Match Funding (£)		564,977
Total Project Cost(£)		941,630	ERDF Int. Rate		40%
Outputs 7 Results					
No. Businesses Assisted	25	Private Sector Leverage	400,000	Businesses engaged in new collaborations	25

I can confirm this project has been approved by the LMC.	
Signed	
Name	
Date	