

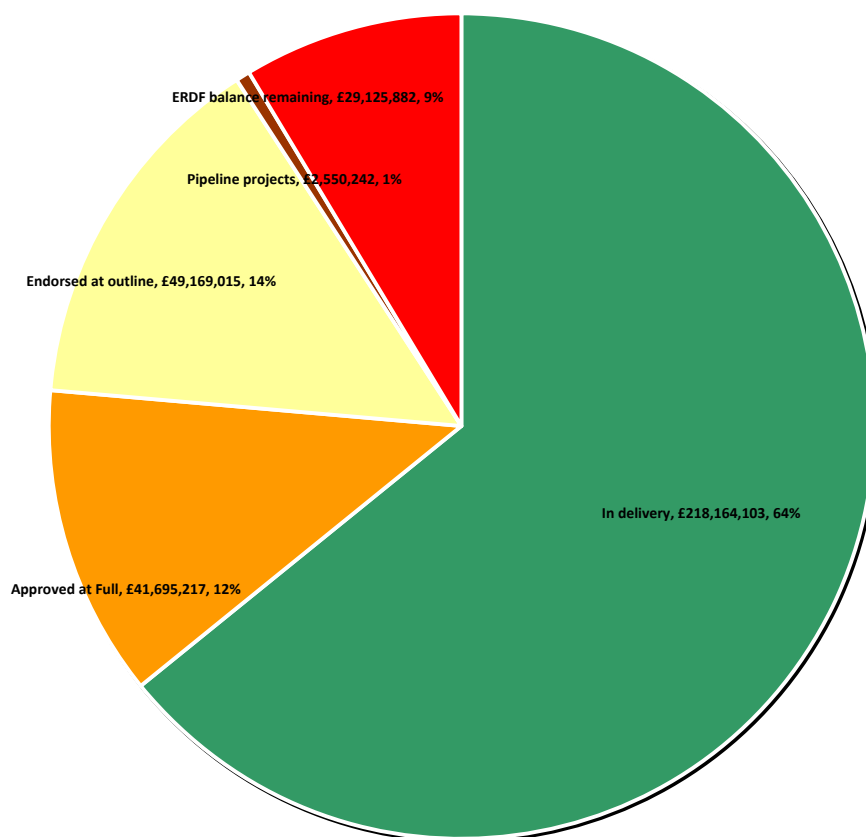
PROGRAMME VALUE AND ACTUAL SPEND POSITION (as @ 14.8.2012)

| Programme Value €399,899,930 | | | | |
|--|---------------|----------------|----------------------------------|-------------|
| Value as at: | Exchange Rate | Sterling Value | Movement from Start of Programme | |
| 01/01/2007 | 0.67115 | £268,392,838 | % | 26.94% |
| Current value at average exchange rate | 0.85197 | £340,704,458 | Value increase | £72,311,620 |
| Actual Spend Position | | | | |
| ERDF Actual Grant Spend to date | | £99,358,356 | % | 29% |

Figure 1

PROGRAMME FORECAST COMMITMENT

Figure 2: How is the Programme developing? What stage are our projects at?



| Priority | In Delivery | | Approved at Full | | Endorsed at Outline | | Pipeline Projects | | ERDF Balance Remaining | | Total £ | | Total € |
|--------------|--------------------|------------|-------------------|------------|---------------------|------------|-------------------|-----------|------------------------|-----------|---------------------|-------------|---------------------|
| | £ | % | £ | % | £ | % | | | £ | % | £ | % | € |
| Priority 1 | 75,370,175 | 61% | 9,549,104 | 8% | 12,750,849 | 10% | 875,000 | 1% | 24,991,144 | 20% | £123,536,272 | 36.26% | € 145,000,000 |
| Priority 2 | 88,403,449 | 73% | 8,320,472 | 7% | 19,191,135 | 16% | 0 | 0% | 5,211,140 | 4% | £121,126,196 | 35.55% | € 142,171,187 |
| Priority 3 | 50,271,682 | 59% | 23,147,769 | 27% | 13,059,357 | 15% | 1,675,242 | 2% | -3,142,312 | -4% | £85,011,738 | 24.95% | € 99,782,047 |
| Priority 4 | 831,713 | 93% | 0 | 0% | 0 | 0% | 0 | 0% | 60,104 | 7% | £891,818 | 0.26% | € 1,046,766 |
| Priority 5 | 3,287,083 | 32% | 677,872 | 7% | 4,167,674 | 41% | 0 | 0% | 2,005,805 | 20% | £10,138,434 | 2.98% | € 11,899,930 |
| Total | 218,164,103 | 64% | 41,695,217 | 12% | 49,169,015 | 14% | 2,550,242 | 1% | 29,125,882 | 9% | £340,704,458 | 100% | €399,899,930 |

Figure 3