

Priority 2 Investment Framework

LMC Subcommittee September, 2012 - Item 4 Annex ii P2 Investment Framework v4.2 Nov 2012



Total - Priority 2	
Total Allocation Euro €	€ 142,171,187
Total Allocation Sterling £	£121,126,196
Contracted	£92,981,320
Pre Contract	£20,829,660
Total	£113,810,980
Balance Remaining	£7,315,216

By Portfolio	£	%
2.1 business support to improve performance	£59,563,011	52.34%
2.2 Trade development schemes	£11,181,696	9.82%
2.3 Business support and innovation	£1,400,565	1.23%
2.4 Environmental Business Support	£3,494,904	3.07%
2.5 Proof of concept	£3,452,381	3.03%
2.6 Venture Capital	£16,469,500	14.47%
2.7 High growth start up	£1,436,662	1.26%
2.8 Enterprise support for Underrepresented	£5,845,353	5.14%
2.9 Investment Readiness Support	£279,807	0.25%
2.10 Small business Loans	£10,687,101	9.39%
Total	£113,810,980	100%

West Midlands ERDF Programme 2007-13 - Priority 2 Investment Framework Version 4.3 Nov. 2012

Portfolio	Projects	Lead Applicant	Identified / Potential Partners	Development Method	Rationale for approach	Development Status	Start Date	End Date	Total Eligible ERDF Value (£)	ERDF (£)	Public Match (£)	Private Sector Match (£)	Sources of Match-Funding	Geographic Coverage of Support
2.1 business support to improve performance	Creative Industries Investment Programme (NSRP)	Stoke-on-Trent City Council	various	Open Bidding - December 2008	To accommodate speculative applications	Full Application	01/07/12	31/03/15	499,596	249,798	47,560	202,238	Various	North Staffordshire
2.1 business support to improve performance	Interiors and Lifestyle Networks - Stage 2	Birmingham City University	None	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	30/06/15	1,461,704	730,852	0	730,852	Applicant's funds	West Midlands
2.1 business support to improve performance	Metrology for Industry West Midlands	Coventry University Enterprises Ltd	Coventry University, National Physical Laboratory	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	31/12/14	999,998	499,999	360,100	139,899	Beneficiaries' contributions	West Midlands
2.1 business support to improve performance	Staffordshire Visitor Economy Development Programme	Staffordshire County Council	Various local authorities, public bodies and private sector organisations	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/2012	31/03/2014	1,148,602	574,301	0	574,301	Applicant, local authorities and private sector organisations	Staffordshire
2.1 business support to improve performance	Worcestershire 'Open for Business' Programme	Worcestershire County Council	Herefords and Worcs Chamber of Commerce, University of Worcester, six local authorities	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	31/03/15	2,918,000	874,989	1,459,001	584,010	Partners' funds, beneficiaries' contributions	Worcestershire
2.1 business support to improve performance	Staffordshire Business Incubation Support Phase 2	Staffordshire & Black Country Business Innovation Centre Ltd	None	Open Bidding - December 2008	To accommodate speculative applications	Full Application	01/08/12	30/09/13	1,963,356	981,677	933,053	48,626	Staffordshire CC	Staffordshire
2.1 business support to improve performance	Black Country - Growing Key Sectors	Sandwell Metropolitan Borough Council	Dudley MBC, Wolverhampton City Council, Walsall MBC	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/09/12	31/12/14	1,376,000	688,000	628,000	60,000	Public sector partners, beneficiaries' contributions	Black Country
2.1 business support to improve performance	Marches Business Support Project	Telford and Wrekin Borough Council	Shropshire Council, Herefordshire Council	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/09/12	30/06/15	373,782	186,891	52,849	134,042	Local authorities, beneficiaries' contributions	Marches LEP
2.1 business support to improve performance	The Black Country: An Entrepreneurial Spirit	Black Country Chamber of Commerce	None	Open Bidding - June 2011	To accommodate speculative applications	Full Application	23/07/12	31/03/14	660,000	330,000	0	330,000	DWP	Black Country
2.1 business support to improve performance	Greater Birmingham and Solihull LEP Business Support Project	Birmingham City Council	Birmingham Chamber of Commerce Group, eight local authorities	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	01/06/12	30/06/15	8,038,316	3,934,158	3,657,250	446,908	Local authorities, Birmingham Chamber, beneficiaries' contributions	Greater Birmingham and Solihull LEP
2.1 business support to improve performance	Build Up North Staffordshire 2010-2013	Stoke-on-Trent City Council	Various	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/05/12	30/04/13	480,524	240,262	48,151	192,111	Various	North Staffordshire
2.1 business support to improve performance	Exploiting Servitisation in West Midlands SMEs	Aston University	None	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	01/05/12	01/01/15	714,286	357,143	85,410	271,733	Applicant's funds	West Midlands
2.1 business support to improve performance	HEFF - Improving and Growing Food and Drink Businesses Within the Supply Chain	Heart of England Fine Foods	None	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	01/05/12	31/03/15	1,754,562	1,102,281	360,243	292,038	Partners' funds, local authority funds, beneficiaries' contributions	West Midlands
2.1 business support to improve performance	Technology and Innovation Futures West Midlands	Coventry University Enterprises Ltd	None	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	01/06/2012	28/02/2015	2,291,502	1,145,751	410,000	735,751	Applicant's funds	West Midlands
2.1 business support to improve performance	Competitiveness through Collaboration Phase 2	Shropshire Council	Worcestershire County Council, Herefordshire Council, Telford and Wrekin Council	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	29/05/12	31/12/14	234,212	117,106	0	117,106	Partners' funds, beneficiaries' contributions	Shropshire, Herefordshire, Worcestershire and Telford and Wrekin
2.1 business support to improve performance	Creative Enterprise (CE)	Coventry University	Coventry School of Art and Design	Limited Call 30 November 2010	PMC 8 JUL 2010 agreement to support proposals demonstrating a public sector funding	In Delivery	28/02/2012	28/02/2014	1,775,232	887,616	0	887,616	Coventry University Enterprises	Coventry and Warwickshire
2.1 business support to improve performance	Coventry and Warwickshire Enterprise & Business Growth Package	Coventry City Council	Various	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/01/2012	31/12/2014	14,018,555	3,334,943	9,783,198	900,414	Proposer's own/ To be confirmed following loss of single budget in Corporate Plan Review	Coventry and Warwickshire
2.1 business support to improve performance	Smarter Working West Midlands	Coventry University Enterprises Ltd	None	Limited Call 30 November 2010	PMC 8 JUL 2010 agreement to support proposals demonstrating a public sector funding	In Delivery	07/10/2011	31/08/2014	954,060	477,030	0	477,030	Various	West Midlands
2.1 business support to improve performance	A/ERDF funded Grant for Business Investment (GBI)	Advantage West Midlands	None	Programme Wide Limited Bidding Round	To make provision for those projects that cannot now proceed, either at all, or in their full form as a consequence of public sector budget	In Delivery	04/12/2009	31/03/2013	49,992,691	8,998,684	40,994,007	0	Private sector co investment	West Midlands
2.1 business support to improve performance	BSM2 - WMMC Brokerage	Advantage West Midlands	Third party deliverers to be procured.	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	01/04/2010	31/03/2012	13,567,038	4,632,003	5,741,546	3,193,489	Single Budget	West Midlands
2.1 business support to improve performance	WMCCE 2 - Building On Advantage	University of Wolverhampton	Business Link West Midlands; MADE; BRE; RegenWM; Sustainability West Midlands	Non-competitive selection	Alignment with Cluster Plans	In Delivery	01/01/2009	31/01/2012	2,751,657	1,369,878	18,960	1,362,819	Single Budget and Proposers own funds	West Midlands
2.1 business support to improve performance	The West Midlands Food Partnership (WMFP)	Heart of England Fine Foods Ltd	Business Link West Midlands; UKTI; MAS-WM; Learning Skills Council West Midlands	Non-competitive selection	Alignment with Cluster Plans	In Delivery	08/01/2009	31/03/2011	1,781,456	890,727	48,950	841,779	Single Budget	West Midlands
2.1 business support to improve performance	New Pathways	Ceramic Industry Forum	Birmingham City University	Non-competitive selection	Alignment with Cluster Plans	In Delivery	01/06/2009	31/08/2012	2,542,598	1,190,631	0	1,351,967	Single Budget	West Midlands
2.1 business support to improve performance	Interiors and Lifestyle Networks (ERDF2)	Birmingham City University	Various	Non-competitive selection	Alignment with Cluster Plans	In Delivery	01/08/2009	31/07/2012	593,666	296,831	0	296,834	Single budget	West Midlands

Priority 2 Investment Framework

Portfolio	Projects	Lead Applicant	Identified / Potential Partners	Development Method	Rationale for approach	Development Status	Start Date	End Date	Total Eligible Value (£)	ERDF (£)	Public Match (£)	Private Sector Match (£)	Sources of Match-Funding	Geographic Coverage of Support
2.1 business support to improve performance	World Class Supply Chains for the 21st Century	West Midlands Manufacturing Consortium Ltd t/a MAS - WM	Midlands Aerospace Alliance	Non-competitive selection	Alignment with Cluster Plans	In Delivery	11/11/2008	30/09/2012	2,806,746	1,342,436	789,120	675,189	Single Budget SME contribution	West Midlands
2.1 business support to improve performance	Competitiveness Through Collaboration	Shropshire Council	Herefordshire County Council; Worcestershire County Council; Telford and Wrekin Council; Rural Regeneration Zone; Business Link West Midlands; Environmental Technologies COG	Non-competitive selection	To provide added value to the Business Support Simplification Model in rural areas	In Delivery	01/11/2009	30/06/2013	347,147	173,574	11,872	161,701	single budget and local authority	Shropshire, Herefordshire, Worcestershire and Telford and Wrekin
2.1 business support to improve performance	Enterprise City High Growth Programme	Birmingham City Council	Third party delivery bodies to be procured	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	28/01/2010	31/03/2013	1,345,587	672,793	0	672,794	Birmingham City Council	Greater Birmingham and Solihull LEP
2.1 business support to improve performance	Staffordshire Business Incubation Support	Staffordshire & Black Country Business Innovation Centre Ltd	None	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/06/2010	30/06/2013	1,302,844	651,422	236,710	414,712	Staffordshire CC	Staffordshire
2.1 business support to improve performance	Solutions for Business - Let's Do Boosting ...	Staffordshire Chamber	Various	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/04/2010	31/03/2013	424,000	212,000	96,500	115,500	Various	North Staffordshire
2.1 business support to improve performance	WRAP ERDF Infrastructure & Recycling Development	Waste and Resources Action Programme (WRAP)	AEAT tbc	Limited bidding November 2010	To accommodate speculative applications	In Delivery	01/12/2010	31/12/2014	9,666,397	4,199,333	5,250,000	217,064	Single Budget SME contribution	West Midlands
2.1 business support to improve performance	BSM2 - Business Link West Midlands	Advantage West Midlands	West Midlands Brokerage Services Ltd t/a Business Link West Midlands Manufacturing Advisory Service Ltd t/a MAS-WM	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	01/04/2010	31/03/2011	9,777,498	3,376,699	1,772,764	4,628,035	Single Budget	West Midlands
2.1 business support to improve performance	IT Advisory Service (ITAS)	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Third party deliverers to be procured.	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	11/12/2008	31/03/2011	2,339,991	1,169,996	0	1,169,996	Single budget;	West Midlands
2.1 business support to improve performance	WMBS - Transforming Business	Advantage West Midlands	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	01/07/2009	31/03/2010	4,468,398	842,815	2,131,544	1,494,039	Single Budget; private sector business contributions	West Midlands
2.1 business support to improve performance	WMMC - ERDF extension	Advantage West Midlands	Manufacturing Advisory Service Ltd t/a MAS -WM	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	01/04/2009	31/03/2010	4,218,387	899,966	1,586,834	1,731,587	Single Budget; private sector business contributions	West Midlands
2.1 business support to improve performance	WMBS - Business recovery service	Advantage West Midlands	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity. Response to Economic Downturn	In Delivery	01/07/2009	31/03/2010	894,999	780,707	0	114,292	Single Budget	West Midlands
2.1 business support to improve performance	WMMC - Automotive response	Advantage West Midlands	Manufacturing Advisory Service Ltd t/a MAS -WM	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity. Response to Economic Downturn	In Delivery	01/07/2009	31/03/2010	4,311,818	3,209,717	0	1,102,100	Single Budget	West Midlands
2.1 business support to improve performance	MAS West Midlands	MAS	None	Non Competitive Selection	To enhance support provided by national project	Outline Application	01/06/2012	31/03/2015	6,000,000	3,000,000	3,000,000	0	BIS	West Midlands
2.1 business support to improve performance	West Midlands Coaching for Growth (ERDF)	Pera	Winning Moves	Non Competitive Selection	To enhance support provided by national project	Outline Application	01/07/2012	30/06/2015	9,880,000	4,940,000	1,140,000	3,800,000	BIS, beneficiaries' contributions	West Midlands
2.1 business support to improve performance Total									170,675,204	59,563,011	80,643,622	30,468,571		
2.2 Trade development schemes	West Midlands (SME) Internationalisation Phase 2	Coventry University Enterprises Ltd	West Midlands International Trade Limited Liability Partnership	Non-competitive selection	UKTI LLP is identified within the regional business support model as the principal vehicle for regional trade development support	In Delivery	07/06/2011	31/03/2015	16,191,353	8,095,677	4,866,418	3,229,258	UKTI-WM (administered by WMLLP) SME Contribution	West Midlands
2.2 Trade development schemes	West Midlands (SME) Internationalisation	Coventry University Enterprises Ltd	Currently West Midlands International Trade Limited Liability Partnership. Extension and expansion tbc	Non-competitive selection	UKTI LLP is identified within the regional business support model as the principal vehicle for regional trade development support	In Delivery	01/06/2009	31/03/2013	6,172,039	3,086,019	0	3,086,019	UKTI-WM (administered by WMLLP) SME Contribution	West Midlands
2.2 Trade development schemes Total									22,363,392	11,181,696	4,866,418	6,315,277		
2.3 Business support and innovation	Rail Supply Programme 2011 to 2015	MAS	West Midlands Rail Alliance	Non-competitive selection	Alignment with Cluster Plans	Full Application	01/07/2012	31/03/2014	946,500	473,250	473,250	0	Single Budget SME contribution	West Midlands
2.3 Business support and innovation	Ultra Efficient Lighting Product Development Centre (UELPCD)	Birmingham Science Park Aston	Birmingham City Council	Non-competitive selection	Vired from Birmingham Package and Priority 1 via Written Procedure Aug 2010	In Delivery	08/07/11	31/03/14	770,000	385,000	0	385,000	Proposer's own BCC	West Midlands
2.3 Business support and innovation	Innovation Advisory Service	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Third party deliverers to be procured.	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	05/02/2009	31/03/2011	1,084,631	542,315	0	542,316	Single Budget	West Midlands
2.3 Business support and innovation Total									2,801,131	1,400,565	473,250	927,316		
2.4 Environmental Business Support	Eco Business	Coventry University Enterprises Ltd	Staffordshire University	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	31/07/14	2,200,000	1,100,000	0	1,100,000	Beneficiaries' contributions	West Midlands
2.4 Environmental Business Support	Worcestershire Resource and Efficiency Programme	Worcestershire County Council	Herefordshire and Worcestershire Chamber of Commerce	Limited Call 30 November 2010	PMC 8 JUL 2010 agreement to support proposals demonstrating a public sector funding	In Delivery	01/06/2012	31/03/2015	1,344,000	672,000	238,500	433,500	Worcestershire County Council, Chamber of Commerce, SMEs	Worcestershire
2.4 Environmental Business Support	Enviro Supply Chain Networks	Birmingham Chamber of Commerce	None	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/10/2009	31/09/13	566,612	283,306	0	283,306	Birmingham Chamber of Commerce	West Midlands
2.4 Environmental Business Support	West Midlands Industrial Symbiosis Network WMISNet	International Synergies Ltd	NISP Ltd	Non-competitive selection	Alignment with Cluster Plans	In Delivery	01/09/2009	31/03/2013	1,377,036	688,518	0	688,518	DEFRA	West Midlands
2.4 Environmental Business Support	RE:think Energy 2	Shropshire Council	Herefordshire County Council; Worcestershire County Council; Telford and Wrekin Council; Staffordshire Council; Warwickshire Council	Non-competitive selection	Aligned with RRZ and proposal	In Delivery	01/09/2011	30/11/2013	411,814	205,907	0	205,907	Single Budget	Shropshire, Herefordshire, Staffordshire, Warwickshire and Telford and Wrekin
2.4 Environmental Business Support	Environmental Advisory Service (EAS)	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Third party deliverers to be procured.	Non-competitive selection	Alignment with Business Support Simplification Model and additionality from provision over and above core activity	In Delivery	19/03/2009	31/03/2012	1,090,347	545,173	0	545,175	Single Budget	West Midlands
2.4 Environmental Business Support Total									6,989,809	3,494,904	238,500	3,256,406		

Priority 2 Investment Framework

Portfolio	Projects	Lead Applicant	Identified / Potential Partners	Development Method	Rationale for approach	Development Status	Start Date	End Date	Total Eligible Value (£)	ERDF (£)	Public Match (£)	Private Sector Match (£)	Sources of Match-Funding	Geographic Coverage of Support
2.5 Proof of concept	Proof of Concept Fund	Advantage West Midlands	UWSP Concepts Ltd; University of Warwick Science Park; Connect Midlands; Wolverhampton University; Wolverhampton Science Park; Staffordshire BIC; Keele University; Malvern Hill Science Park	Non-competitive selection	Identified scheme in ERDF Operational Programme	In Delivery	01/10/2008	31/03/2012	7,071,461	3,452,381	614,624	3,004,456	Single Budget	West Midlands
2.5 Proof of concept Total									7,071,461	3,452,381	614,624	3,004,456		
2.6 Venture Capital	Advantage Early Growth Fund Augmentation June 2011	Advantage Early Growth Ltd	None	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	31/12/15	2,222,000	1,111,000	1,111,000	0	Private sector investors	West Midlands
2.6 Venture Capital	Mercia Fund 1: Early Seed Investments (Follow on to Pathfinder Investments) / Mercia Fund 1: Pathfinder Investments	Mercia Fund Management	None	Open Bidding - June 2011	To accommodate speculative applications	Full Application	23/07/12	31/12/15	2,081,000	1,040,500	1,040,500	0	Applicants' funds, HE funds	West Midlands
2.6 Venture Capital	Advantage Media Production Fund	Screen West Midlands	Various	Non-competitive selection	Alignment with Cluster Plans	In Delivery	01/01/09	31/06/15	3,000,000	1,500,000	500,000	1,000,000	Single budget & other	West Midlands
2.6 Venture Capital	Advantage Early Stage Equity Fund	Advantage West Midlands	Fund Manager	Non-competitive selection	Identified scheme in ERDF Operational Programme	In Delivery	01/12/2009	31/12/2015	15,219,418	4,000,000	7,219,418	4,000,000	Single Budget	West Midlands
2.6 Venture Capital	Advantage Growth Equity Fund	Advantage West Midlands	Fund Manager	Non-competitive selection	Identified scheme in ERDF Operational Programme	In Delivery	01/12/2009	31/12/2015	22,364,085	7,500,000	13,164,085	1,700,000	single budget; private sector	West Midlands
2.6 Venture Capital	AEGF Augmentation December 2009 (ERDF only)	Advantage Early Growth Limited	None	Programme Wide Limited bidding round	To make provision for those projects that cannot now proceed, either at all, or in their full form as a consequence of public sector budget reductions	In Delivery	01/03/2010	31/03/2013	8,968,340	1,318,000	7,650,340	0	Private sector co investment	West Midlands
2.6 Venture Capital Total									53,854,843	16,469,500	30,685,343	6,700,000		
2.7 High growth start up	Shropshire and Herefordshire Business Enterprise Fund	Shropshire Council	tbc	Limited Call 30 November 2010	PMC 8 JUL 2010 agreement to support proposals demonstrating a public sector funding	In Delivery	01/04/2011	01/04/2014	2,262,000	1,130,999	1,005,000	126,001	Various	Shropshire and Herefordshire
2.7 High growth start up	Design Space	Birmingham City Council	School of Jewellery & Jewellery Industry Innovation Centre, (Birmingham City University); Business Link West Midlands	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/11/2009	31/12/2012	611,328	305,663	0	305,665	Birmingham City Council	Birmingham
2.7 High growth start up Total									2,873,328	1,436,662	1,005,000	431,666		
2.8 Enterprise support for Underrepresented groups	Growing the Social Enterprise Sector in the West Midlands Phase 2	Coventry and Warwickshire Co-operative Development Agency Limited	Various	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/10/12	30/06/15	1,166,144	583,072	361,504	221,568	Applicants' funds, local authority funds, Big Lottery Fund	West Midlands
2.8 Enterprise support for Underrepresented groups	Start Up Shropshire	Shropshire Enterprise Partnership	TTC Group, Keir Group, Enterprise Nation, Shrewsbury College of Arts & Technology, Telford College of Arts & Technology, Shropshire & Wrekin Education Business Partnership	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/08/12	31/10/13	401,663	200,831	138,582	62,250	Partners' funds, local authority funds	Shropshire and Telford and Wrekin
2.8 Enterprise support for Underrepresented groups	Enterprise 1830 - Mentoring Support	The Princes Trust	None	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	01/05/12	31/03/15	1,588,363	794,182	0	794,181	Applicant's funds, local authority funds, private sector contributions	West Midlands
2.8 Enterprise support for Underrepresented groups	Enterprise Coaching in North Staffordshire	Stoke-on-Trent City Council	Various	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/12/11	30/11/14	764,770	382,385	30,141	352,244	Various including proposer's own	North Staffordshire
2.8 Enterprise support for Underrepresented groups	Enterprise Catalyst (EC2)	Birmingham City Council	None	Non-competitive selection	Vired from Birmingham Package	In Delivery	21/07/2011	31/06/2015	4,236,312	2,118,156	163,716	1,954,440	Birmingham city council	Birmingham
2.8 Enterprise support for Underrepresented groups	SEED (Supporting Employment and Enterprise Development)	Access 2 Business	SWEDA	Open Bidding - June 2011	To accommodate speculative applications	In Delivery	06/03/12	31/01/14	499,000	249,500	249,500	0	Applicant's funds, local authority funds	Black Country
2.8 Enterprise support for Underrepresented groups	Black Country Pathway to Enterprise	Wolverhampton City Council	Wolverhampton Network Consortium	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/10/2010	31/03/2013	640,690	320,344	0	320,346	Various	Black Country
2.8 Enterprise support for Underrepresented groups	Growing the Social Enterprise Sector in the WM	CWCDA	Various	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/09/2009	31/08/2013	1,287,221	643,616	0	643,605	AWM, Big Lottery, Sandwell MBC, Walsall PCT	Warwickshire, Shropshire, Herefordshire and Worcestershire, Birmingham, Solihull, Coventry, Sandwell, Dudley, Walsall and Wolverhampton
2.8 Enterprise support for Underrepresented groups	EASED - Enabling Access to Self Employment	Birmingham Focus Enterprises Ltd	Action for Blind People	Open Bidding - December 2008	To accommodate speculative applications	In Delivery	01/12/2010	31/12/2013	143,238	71,619	71,619	0	Various	Birmingham
2.8 Enterprise support for Underrepresented groups	Journey for Success - Enterprise Support	Solihull Council	Business Link, North Solihull Partnership	Non-competitive selection	Vired from North Solihull Package	In Delivery	01/01/2011	31/03/2014	963,296	481,648	0	481,648	tbc	Solihull
2.8 Enterprise support for Underrepresented groups/ areas Total									11,690,697	5,845,353	1,015,062	4,830,282		
2.9 Investment Readiness Support	Screen Media POA - DMIR	Screen West Midlands	West Midlands Brokerage Services Ltd t/a Business Link West Midlands	Non-competitive selection	Alignment with Cluster Plans	In Delivery	16/10/2008	30/04/2011	559,614	279,807	0	279,807	Single budget	West Midlands
2.9 Investment Readiness Support Total									559,614	279,807	0	279,807		
2.10 Small business Loans	WS Loan Fund	Worcestershire County Council	Shropshire Council	Open Bidding - May 2012	To accommodate speculative applications	Full Application	01/01/2013	31/12/2015	3,073,016	1,536,508	0	1,536,508	Worcestershire CC, Shropshire Council	Worcestershire and Shropshire
2.10 Small business Loans	Staffordshire and Stoke Loan Fund	Staffordshire County Council	Stoke on Trent City Council	Open Bidding - May 2012	To accommodate speculative applications	Full Application	01/01/2013	31/12/2015	2,000,000	1,000,000	0	1,000,000	Staffordshire CC, Stoke on Trent City Council	Staffordshire and Stoke on Trent
2.10 Small business Loans	Enterprise 1830 - Access to Finance (Phase 2)	The Princes Trust	None	Open Bidding - June 2011	To accommodate speculative applications	Full Application	01/04/12	31/03/15	1,455,984	727,992	727,992	0	Applicant's funds, local authority funds, private sector contributions	West Midlands
2.10 Small business Loans	Small Business Loans – MRRT	MRRT Ltd (trading as Impetus)	None	Open Bidding - December 2008	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/09/2009	31/03/2011	1,614,038	746,826	427,396	439,815	Single Budget Other public sector	Herefordshire, Worcestershire and Shropshire
2.10 Small business Loans	SBL - CWRT - ERDF Extension	Coventry and Warwickshire Reinvestment Trust	None	Open Bidding - December 2009	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/04/11	31/03/12	445,062	222,531	222,531	0	Single Budget Coalfields Regeneration Trust	Coventry and Warwickshire

Priority 2 Investment Framework

Portfolio	Projects	Lead Applicant	Identified / Potential Partners	Development Method	Rationale for approach	Development Status	Start Date	End Date	Total Eligible Value (£)	ERDF (£)	Public Match (£)	Private Sector Match (£)	Sources of Match-Funding	Geographic Coverage of Support
2.10 Small business Loans	SBL - MRRT - ERDF Extension	MRRT Ltd (trading as Impetus)	None	Open Bidding - December 2010	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/04/11	31/03/12	1,051,977	488,751	277,233	285,993	Single Budget Other public sector	Herefordshire, Worcestershire and Shropshire
2.10 Small business Loans	SBL - BCRS - ERDF Extension	Black Country Reinvestment Society	None	Open Bidding - December 2011	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/04/11	31/03/12	3,083,000	1,541,500	712,278	829,222	Single Budget Sandwell Metropolitan Borough Council	Black Country, Southern Staffordshire, East Shropshire, and East Staffordshire
2.10 Small business Loans	SBL - ART - ERDF Extension	Aston Reinvestment Trust	None	Open Bidding - December 2012	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/04/11	31/03/12	1,610,000	805,000	805,000	0	Single Budget Birmingham City Council	Birmingham and Solihull
2.10 Small business Loans	SBL and Mentoring - Prince's Trust - ERDF Extension	The Princes Trust (West Midlands region)	None	Open Bidding - December 2013	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/04/11	31/03/12	895,001	447,500	428,101	19,400	Single Budget Local authorities Recycled legacy fund	West Midlands
2.10 Small business Loans	Small Business Loans – CWRT	Coventry and Warwickshire Reinvestment Trust Ltd	None	Open Bidding - December 2008	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/09/2009	31/03/2011	865,758	382,467	332,240	151,051	Single Budget Coalfields Regeneration Trust	Coventry and Warwickshire
2.10 Small business Loans	Small Business Loans – BCRS	Black Country Reinvestment Society	None	Open Bidding - December 2008	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/09/2009	31/03/2011	3,453,288	1,504,725	1,024,856	923,707	Single Budget Sandwell Metropolitan Borough Council	Black Country, Southern Staffordshire, East Shropshire, and East Staffordshire
2.10 Small business Loans	SMALL BUSINESS LOANS - ART	Aston Reinvestment Trust Ltd	None	Open Bidding - December 2008	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/09/2009	31/03/2011	1,177,634	477,366	158,588	541,681	Single Budget Birmingham City Council	Birmingham and Solihull
2.10 Small business Loans	Small Business Loans and mentoring – PRINCES TRUST	The Princes Trust (West Midlands region)	None	Open Bidding - December 2008	Streamlining application process for micro finance providers and to increase the public match available.	In Delivery	01/09/2009	31/03/2011	1,665,108	805,935	455,626	403,547	Single Budget Local authorities Recycled legacy fund	West Midlands
2.10 Small business Loans Total									22,389,866	10,687,101	5,571,840	6,130,925		
Grand Total									278,879,479	103,123,879	119,541,819	56,213,781		