



## PA2 PROJECT SUMMARY FORM

<b>Project Name</b>	The Hive @ Mansfield Proof Of Concept Programme 2		
<b>Applicant</b>	Nottingham Trent University		
<b>Route to Market</b>	PA2 North Notts / North Derbyshire rolling programme	<b>EMX</b>	TBC
<b>Start Date</b>	01/01/12	<b>End Date</b>	31/12/14
<b>Appraisal Complete</b>	TBC	<b>Target LMC date</b>	9/12/11
<b>Project Description</b>	<p>The Hive@Mansfield was established in October 2005 as an Outreach project to extend the NTU Hive HeadStart business start-up programme to areas of the County outside of the Nottingham City boundaries.</p> <p>This current application for ERDF funding is based on the experience and success of the Hive's prior programmes in the PA2 district of Mansfield since 2006, and aims to continue to assist participants who are developing prospective business ventures to research, evaluate and plan their business idea to give them confidence for its commercial success and to enable them to take their ideas forwards.</p> <p>There have been discussions with each local authority on the continuation of the programme and with Mansfield 2020 Business Liaison Group who strongly support this bid as a continuation of the Hive Programme.</p> <p>Help, guidance and mentoring is provided to participants to fully understand their potential business ideas and what they must do to succeed providing them the support, information, resources and training necessary to obtain the evidence on which to make a confident business decision. Access is provided to the extensive resources at Nottingham Trent University to enable research and business development, assisting participants to a point where a commercial decision can be made on whether or not to progress their business ideas and if so, to have a map of what needs to be done to achieve success.</p> <p>A minimum of 3 programmes per year will be provided, each consisting of 15 days of business development support over a 13 week period, supporting between 10-20 participants per programme. Support includes a series of workshops and engagements with experts from various business backgrounds and professional organisations, utilising their knowledge and expertise.</p>		



	<p>The project will increase the number of new start-up businesses created in the PA2 region and improve their subsequent potential survival and longevity by equipping the participants with the necessary skills and support structures to develop and sustain those ventures into the future.</p> <p>Based on the average of 10 participants per programme, with 3 planned programmes annually, the project will support a minimum of 30 participants per year, 90 during the project lifetime.</p>
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**Funding Package (Recommended Amounts)**

<b>Additional ERDF Requested(£)</b>	<b>232,794</b>	<b>Additional Match (£)</b>	<b>0</b>
<b>ERDF Total(£)</b>	<b>138,372</b>	<b>Total Match Funding (£)</b>	<b>138,372</b>
<b>Total Project Cost(£)</b>	<b>371,166</b>	<b>ERDF Int. Rate</b>	<b>62.72%</b>

**Outputs & Results**

<b>No. Businesses Assisted Improve Performance</b>	<b>21</b>	<b>No. People Assisted To Start A Business</b>	<b>69</b>	<b>Total public and private sector investment levered</b>	<b>£0</b>
<b>No of Jobs Created</b>	<b>45</b>	<b>No new businesses created</b>	<b>36</b>		

**I confirm that this project has been approved by the East Midlands LMC**

<b>Signed</b>	
<b>Name</b>	
<b>Date</b>	