Project Name	PA1 PROJECT SUMMARY FORM						
Route to Market PA1 3rd Open Call EMX 08001		Innovation Fellowships IV					
Start Date Ot/101/12 End Date Ot/101/12 End Date Ot/101/12 Target LMC date Ot/101/13 The Innovation Fellowship IV Scheme is a proof of commercial concept scheme established with the three-fold intention of commercialising new technologies or processes that are of general interest to the economy, engaging industry at an early stage with cutting-edge new developments, and enhancing the commercialisation skills of the regional academic base. The scheme identifies early-stage technologies that are assessed to have good commercial potential, then supports their continued development and encourages industrial interaction with a view to commercialising through either formation of a spinout company with associated creation of jobs, or licensing the technology to companies better positioned to exploit the opportunities the technology presents. It is positioned at the earliest stage of development, where research funding is no longer appropriate or available, but where the risk is considered too high for commercial investment. Project Description Academics and researchers from the partner Higher Education Institutes (HEI's) may apply through a scheduled application process for an award (average £15,000), which is assessed by the Project Appraisal Group. This group comprises a mix of representatives from the participating HEI's. The projects that are approved will then receive advice, guidance & support, as well as two days of structured commercialisation training, and easy access to business mentors who can assist with the commercialisation process. The project aims to continue high levels of idea generation by the science base, thereby maintaining the momentum behind the cultural changes seen since the introduction of the programme in 2000. It will also seek to encourage HEI/business collaborations to improve regional business performance and uptake of innovation, licensing deals, patents to support competitiveness and growth.	Applicant	University of Nottingha	am				
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This regional project involves all 9 research-active, East Midlands HEIs as part of a consortium with a successful track record in similar	_	concept scheme estable commercialising new to interest to the economicutting-edge new development and encommercialising throus associated creation of better positioned to exit is positioned at the effunding is no longer appropriate too high for the Academics and resellustitutes (HEI's) may for an award (average Appraisal Group. This different industrial section the participating HEI receive advice, guidar commercialisation traican assist with the continue high levels of maintaining the momenth introduction of the encourage HEI/busine performance and upt support competitivenes.	early elopmore earches early elopmore earches earche	d with the three-tologies or procest gaging industry a ents, and enhancic base. -stage technologies industrial interpretation of or licensing the che opportunities at stage of developmental investmental investmen	fold intention of sees that are of general at an early stage with cing the commercialisation gies that are assessed to orts their continued raction with a view to a spinout company with technology to companies the technology presents. Opment, where research e, but where the risk is ent. Deartner Higher Education reduled application process assessed by the Project nix of representatives from to logy transfer experts from to are approved will then I as two days of structured as to business mentors who cess. The project aims to the science base, thereby litural changes seen since 100. It will also seek to improve regional business censing deals, patents to arch-active, East Midlands		



activities. The consortium includes: University of Nottingham (acting as the coordinator on behalf of the consortium); Nottingham Trent University; University of Loughborough; De Montfort University; University of Lincoln; University of Northampton; University of Derby and Bishop Grosseteste University College Lincoln. This programme has been successfully delivered by consortium members since 2000, during which time partners have sought to continually refine and develop this programme to meet identified beneficiary needs.

Funding Package (Recommended Amounts)								
ERDF Total(£)		376,653	Public Match Funding (£)		564,977			
	Private Match Funding(£)		Total Match Funding (£)		564,977			
Total Proj Cos		941,630	ERDF Int. Rate		40%			
Outputs 7 Results								
No. Businesses Assisted	25	Private Sector Leverage	400,000	engag	usinesses jed in new aborations	25		

I can confirm this project has been approved by the LMC.		
Signed		
Name		
Date		

