

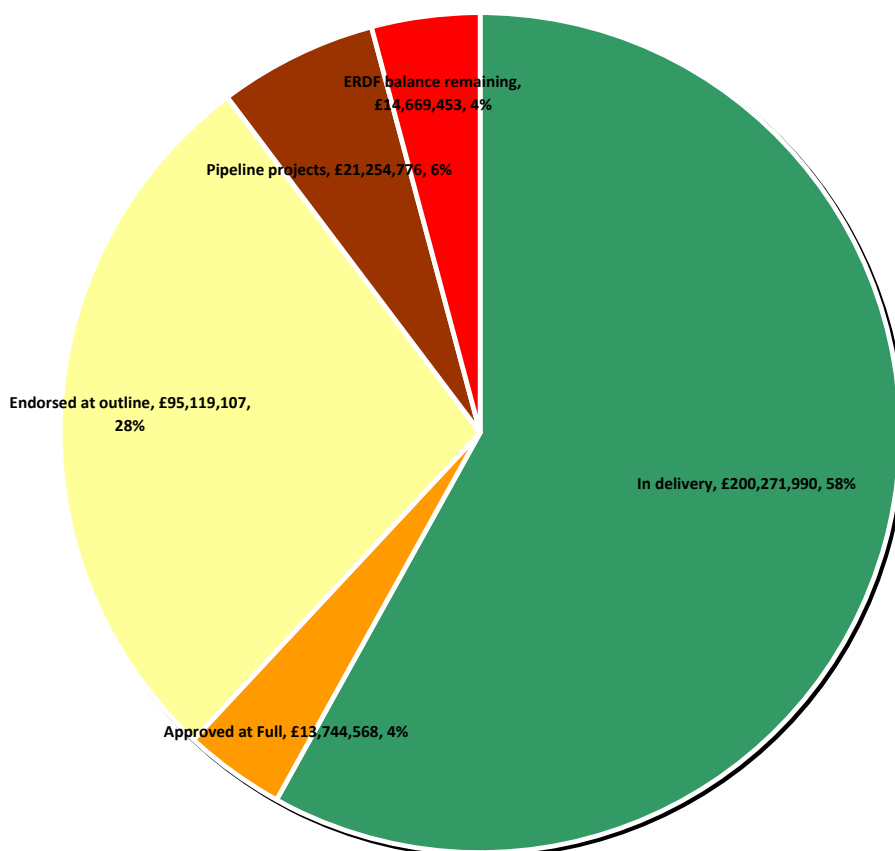
PROGRAMME VALUE AND ACTUAL SPEND POSITION

| Programme Value €399,899,930 | | | | |
|--|---------------|----------------|----------------------------------|-------------|
| Value as at: | Exchange Rate | Sterling Value | Movement from Start of Programme | |
| 01/01/2007 | 0.67115 | £268,392,838 | % | 28.57% |
| Current value at average exchange rate | 0.86287 | £345,059,894 | Value increase | £76,667,056 |
| Actual Spend Position | | | | |
| ERDF Actual Grant Spend to date | | £84,643,262 | % | 25% |

Figure 1

PROGRAMME FORECAST COMMITMENT

Figure 2: How is the Programme developing? What stage are our projects at?



| Priority | In Delivery | | Approved at Full | | Endorsed at Outline | | Pipeline Projects | | ERDF Balance Remaining | | Total £ | | Total € |
|--------------|--------------------|------------|-------------------|-----------|---------------------|------------|-------------------|-----------|------------------------|-----------|---------------------|-------------|---------------------|
| | £ | % | £ | % | £ | % | £ | % | £ | % | £ | % | € |
| Priority 1 | 72,697,905 | 58% | 2,786,515 | 2% | 25,754,237 | 21% | 19,954,776 | 16% | 3,922,079 | 3% | £125,115,512 | 36.26% | € 145,000,000 |
| Priority 2 | 81,051,875 | 66% | 3,736,446 | 3% | 34,295,870 | 28% | 500,000 | 0% | 3,090,436 | 3% | £122,674,627 | 35.55% | € 142,171,187 |
| Priority 3 | 42,640,636 | 50% | 7,221,607 | 8% | 35,069,000 | 41% | 800,000 | 1% | 367,253 | 0% | £86,098,496 | 24.95% | € 99,782,047 |
| Priority 4 | 838,894 | 93% | 0 | 0% | 0 | 0% | 0 | 0% | 64,324 | 7% | £903,218 | 0.26% | € 1,046,766 |
| Priority 5 | 3,042,680 | 30% | 0 | 0% | 0 | 0% | 0 | 0% | 7,225,360 | 70% | £10,268,040 | 2.98% | € 11,899,930 |
| Total | 200,271,990 | 58% | 13,744,568 | 4% | 95,119,107 | 28% | 21,254,776 | 6% | 14,669,453 | 4% | £345,059,894 | 100% | €399,899,930 |

Figure 3