

Frequently Asked Questions (FAQs)

1. What is Forecast Guru
Forecast Guru (FG) is a decentralized platform for prediction markets. The events of FG's prediction markets will be chosen by members that hold FG's native FG points token, who stake their tokens on the event.
2. How does the prediction marketplace, Forecast Guru, Work
Members can make forecasts or participate in live forecast events created by other members. To participate in a live forecast event, members need to use their FG points token and make a YES or NO forecast. If the member's forecast is correct, they will earn FG points from the pool of GF points in play for the respective forecast. If the member's forecast is incorrect, they will lose all the FG points staked on the forecast event. FG's incentive structure is designed to ensure that a large pool of popular events are created and in-play at any given point in time.
3. Who makes Forecasts
Any member can make a forecast. All forecasts are first submitted to Admin for approval. Once approved, the forecast is published on the Forecast.Guru website.
4. What is the benefit for members to create new forecast events
All members who create forecasts are entitled to a 'market fee' which is currently 5% of the total FG points in play.
5. Who decides on the Forecast Results
Forecast results are verified from a reputable source available to all in the public domain. These results are further confirmed by the Forecast Guru Admin to ensure a fair and fast declaration of results.
6. Who all can participate in a live forecast
All registered members can participate in a live forecast
7. Is there a limit to the number of participants in a live forecast
No, there is no such limit.
8. Is there a limit on the number of forecasts a single member can make
As per current policy, members can make unlimited forecasts.
9. What are FG points
FG points or "Forecast Guru" Points is a virtual token with which all forecasts are played. This token has no monetary value and cannot be exchanged for cash or gifts.
10. How do I earn FG points
You earn FG points by winning or correctly predicting forecasts and by creating forecasts (in which case you are entitled to a part of the 'market fee')
11. What is FG points "Win Ratio"
The Win Ratio defines the FG points a member can win for every 1 FG point staked on a valid forecast, if the member was to predict the correct result for the said forecast. The ratio is defined as 1:x where "x" stands for the number of FG points the member will win i.e. a win ratio of 1:3 would imply that the member will get 3 FG points against each FG point staked on a forecast, if the member correctly predicts the result of that forecast.
*Please note that this includes the 1 FG point staked and is subject to market fees payout.

12. How is the “Win Ratiao” decided
Win Ratio is decided by the number of FG staked on both outcomes i.e. Yes and No. For example, if a forecast has 100 FG points stakes on ‘Yes’ outcome and 200 FG points staked on ‘No’ outcome, then the win ratio for ‘Yes’ outcome is 1:3 , whereas the win ratio for the ‘No outcome’ is 1:1.5
13. Is there a limit to the number of FG points I can earn
No, there is no such limit.
14. Whats I ‘Market Fee’
The FG website collected 10% of total FG points staked on each forecast as Market fee. This is further distributed equally between the creator of the forecast (who is entitled to half of the market fee collected or 5% of total FG points staked) and the FG Administrator (as administrative fee)
15. What if I exhaust my FG points but still want to participate in Forecasts
All members have the option to purchase additional FG points from the ‘Buy FG Points’ page on the website/App.
16. Do my FG points expire
No, FG points do not expire.
17. How do you ensure forecast results are settled correctly & fairly
All Forecast categories have pre-defined sources from where results will be verified. All these sources are reputed national/international publishers and access to them is easily available over the internet for FREE to the public at large. These results are further confirmed by the Forecast Guru Admin to ensure a fair and fast declaration of results.
18. What if there is a dispute in declared results of a completed forecast
All disputes are to be raised with the Forecast Guru Admin via email to info@forecast.guru within 7 days of declaration of forecast result. The Admin will do a thourough investigation and declare its verdict on the dispute, which will be final and binding on all members.
19. What is member status
As a member makes more correct forecasts, the membership status changes accordingly. A guide to various membership ststaus is given below

S. NO.	Status	Minimum Forecasts	Min. Correct Forecast %
1	BEGINNER	NIL	NA
2	EXPERT	10	50%
3	INFLUENCER	30	70%
4	GURU	50	90%

20. How do I become a ‘Forecast Guru’
By predicting minimum 50 forecasts with minimum 90% accuracy (see table above).
21. Can my membership status be downgraded
Yes. The membership staus gets upgraded or downgraded as per table given above.
22. Can I make a forecast for anything

You can make forecasts for events under the approved categories on the website. All forecasts need to be an objective in nature with a clear Yes or No result possibility.

23. Will more categories be added in the future

Yes. We will keep adding/changing the list of categories. Please check the website/App for more details from time to time.

24. Can members suggest forecast categories

Yes. Please send your suggestions to info@forecast.guru

25. Can I exchange my FG points for money or gifts

No. FG points have no monetary value and cannot be exchanged for cash or gifts.