Project Design Phase Proposed Solution Template

Date	2 July 2025
Team ID	LTVIP2025TMID59150
Project Name	Plugging into future an exploration of electricity consumption patterns using tableau
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Problem statement ment is a concise summary that identifies the specific issue a research project aims to address.
2.	Idea / Solution description	A n idea is a thought, plan, or suggestion about what to do, while a solution is a mean of solving a problem with a difficult situation.
3.	Novelty / Uniqueness	While often used interchangeably refer to distinct concepts
4.	Social Impact / Customer Satisfaction	Refers to meaningful shifts that tackle societal problem and injustices
5.	Business Model (Revenue Model)	A business model describes how a company crates delivers and captures value
6.	Scalability of the Solution	Refers to its ability to handle increasing workloads or demands without sacrificing performance quality or efficiency