HW3 - SDS 315

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Github Link: https://github.com/Ahantya/SDS315/blob/main/HW3/HW3Markdown.Rmd

Problem 1 - Gas Prices

Α.



name lower upper level method estimate ## 1 diffmean -0.05445879 0.00770673 0.95 percentile -0.02348235

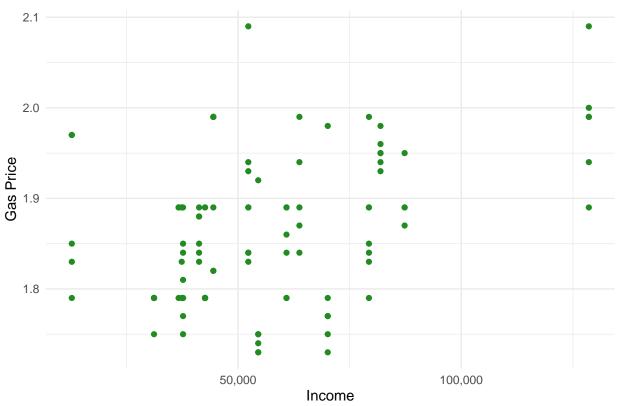
Claim: Gas stations charge more if they lack direct competition in sight.

Evidence: At a 95% confidence interval, the difference in mean prices between gas stations with competitors and gas stations without competitors is from -0.056 to 0.008. Because zero is contained within this confidence interval, there is no statistical significance (at the 5% level) to claim that gas stations charge more if they lack direct competition in sight.

Conclusion: The theory is unsupported by the evidence, as there is no data to support a statistically signficant difference between prices and gas stations with / without competition in sight.

В.





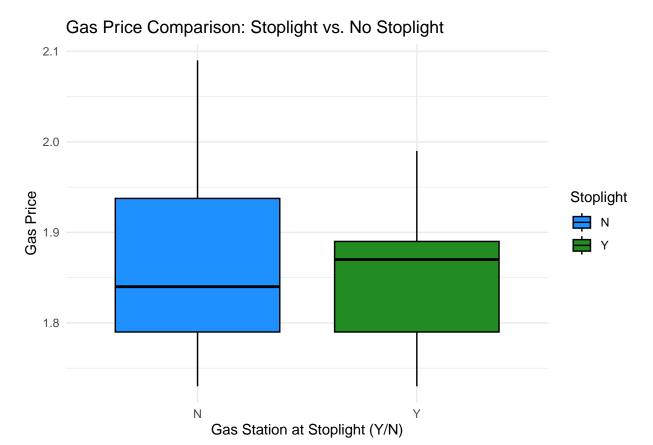
name lower upper level method estimate ## 1 cor -0.1942742 0.1991488 0.95 percentile 0.3961546

Claim: The richer the area, the higher the gas prices.

Evidence: At a 95% confidence interval, the correlation in prices between gas stations and the median household income in the surrounding of the gas station ranges from are -0.189 to 0.203. Because zero is contained within this confidence interval, there is no statistical significance (at the 5% level) to claim that gas stations charge more if they lack direct competition in sight.

Conclusion: The theory is unsupported by the evidence, as there is no data to support a statistically significant correlation between the median household income and the gas prices.

 $\mathbf{C}.$



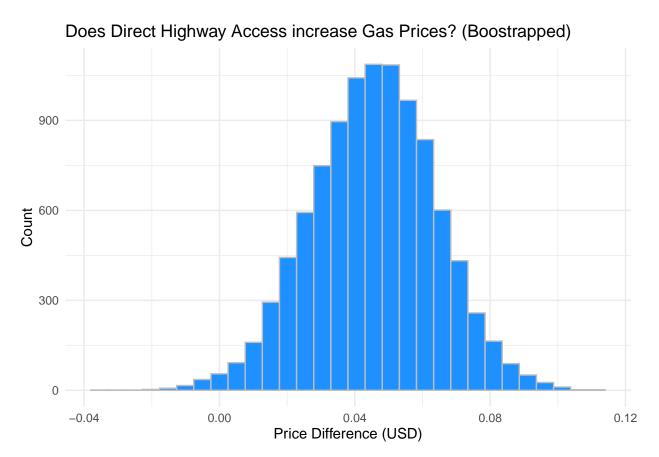
name lower upper level method estimate ## 1 diffmean -0.03778687 0.03015666 0.95 percentile -0.003299916

Claim: Gas stations at stoplights charge more.

Evidence: At a 95% confidence interval, the difference in mean prices for gas stations at stoplights and gas stations not at stoplights ranges from -0.039 to 0.306. Because zero is contained within this confidence interval, there is no statistical significance (at the 5% level) to claim that gas stations at stoplights charge more.

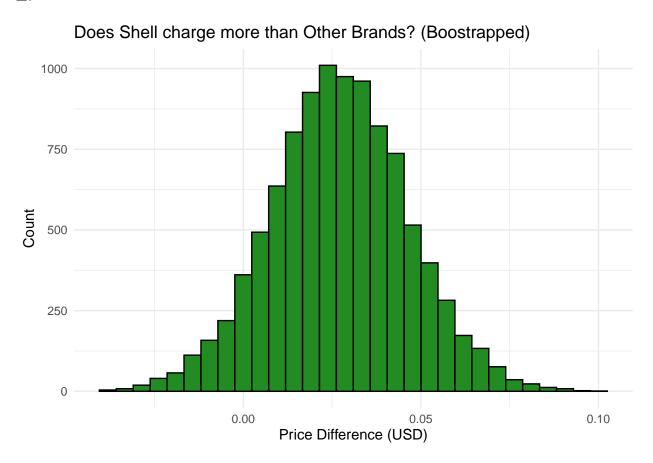
Conclusion:

D.



Claim: Gas stations with direct highway access charge more.

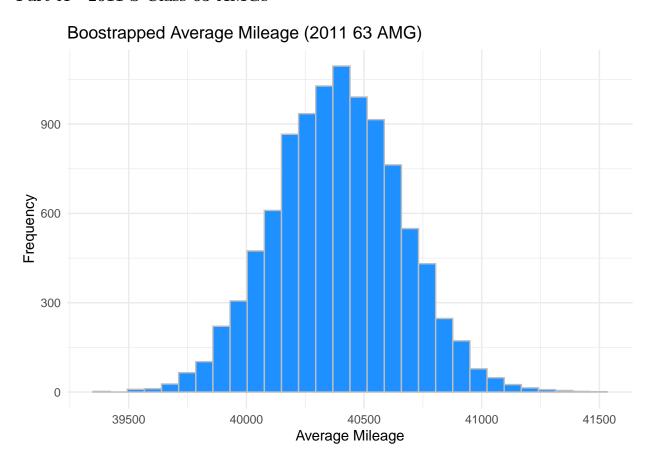
 $\mathbf{E}.$



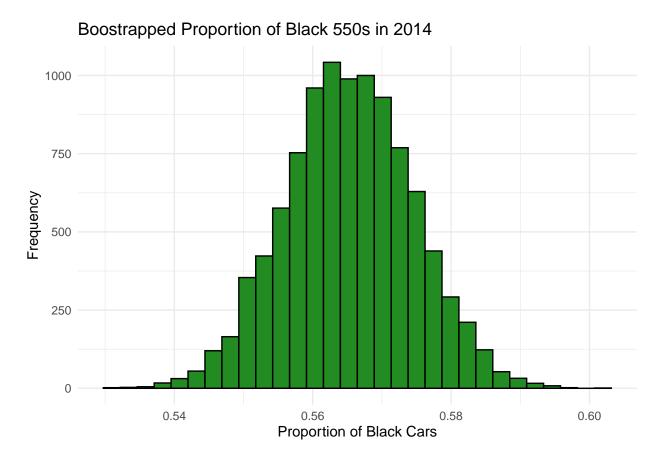
Claim: Shell charges more than all other non-Shell brands.

Problem 2 - Mercedes S-Class Vehicles

Part A - 2011 S-Class 63 AMGs

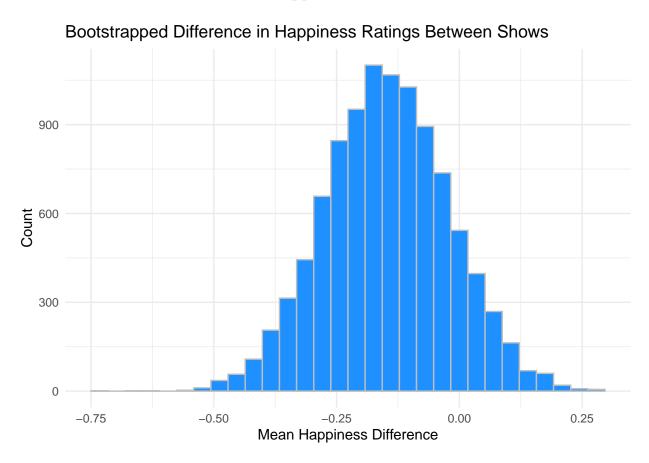


Part B - 2014 S-Class 550s

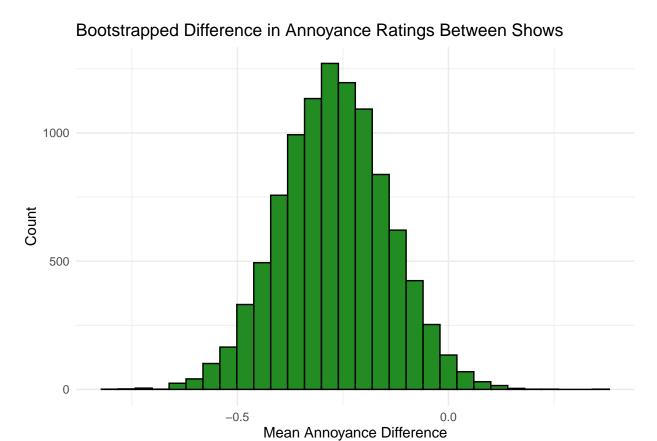


Question 3 - NBC Pilot Surveys

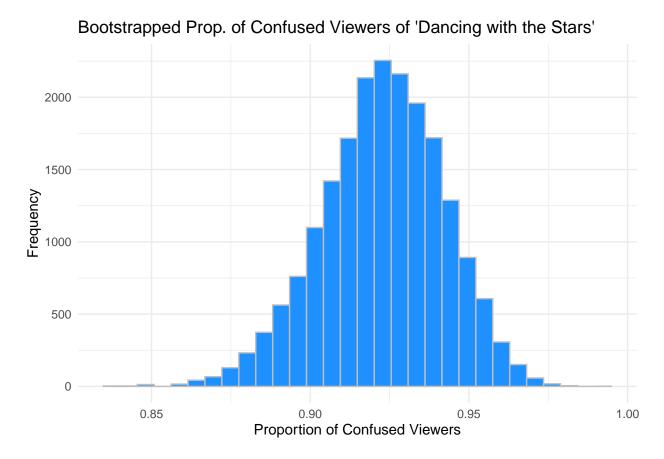
Part A - Difference of Means in Happiness



Part B - Difference of Means in Annoyingness



Part C - Proportion of Confusion in Dancing with the Stars



Problem 4 - EBay

