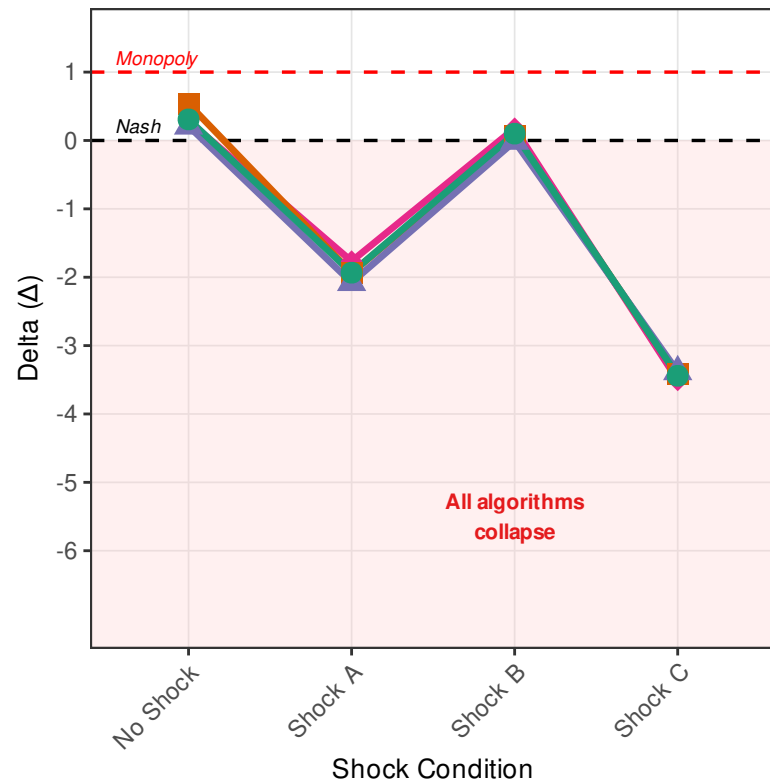Shock Impact Across Market Structur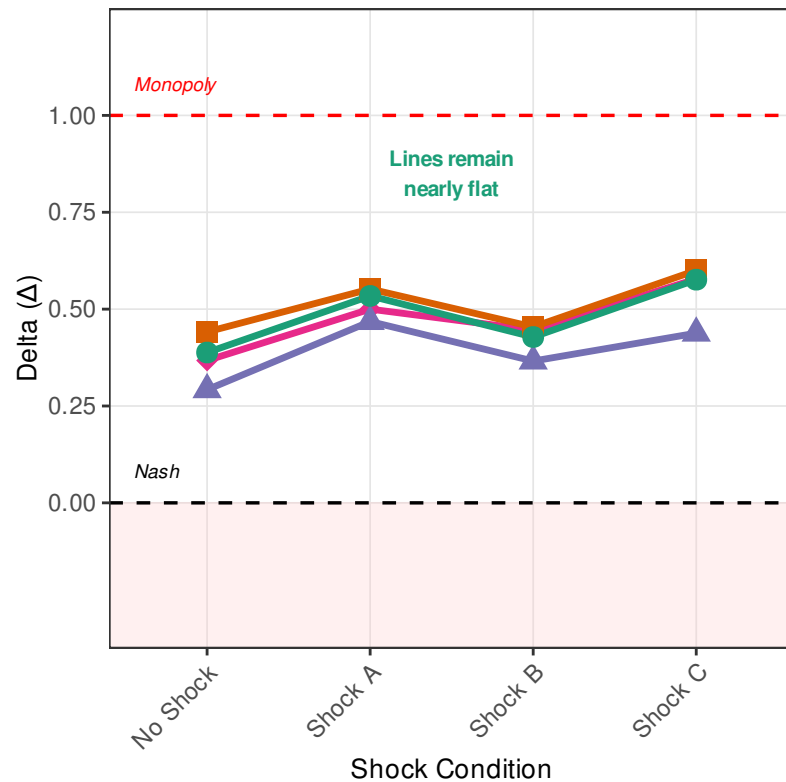es