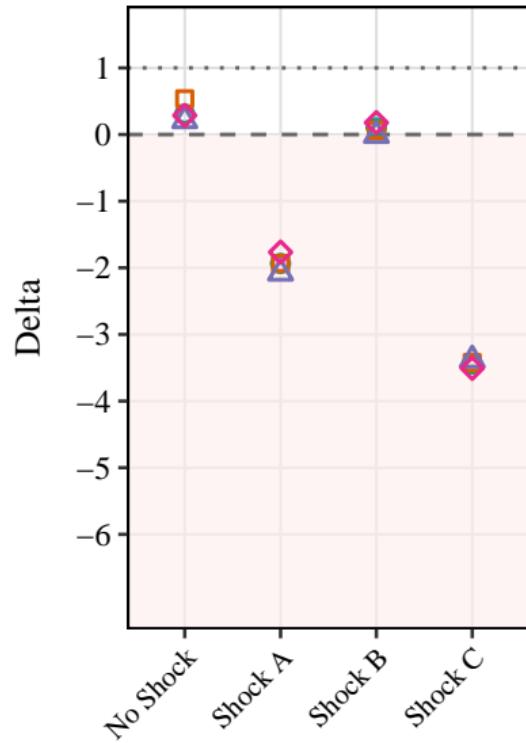
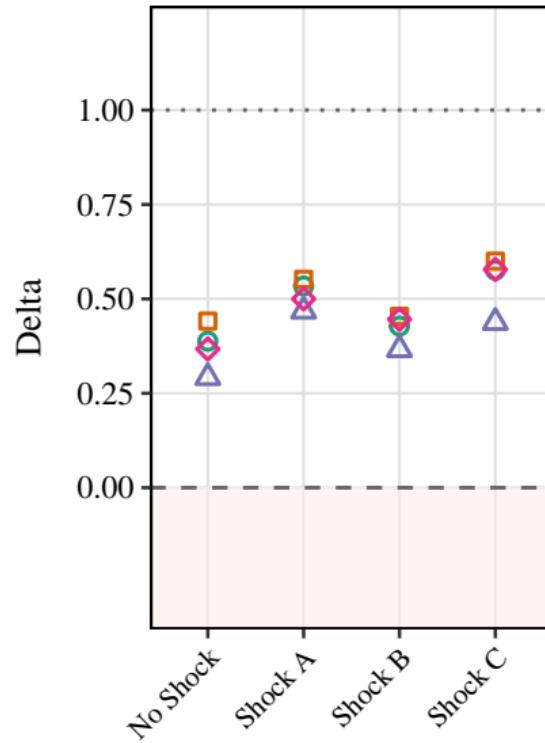


Shock Impact on Delta Across Market Structures

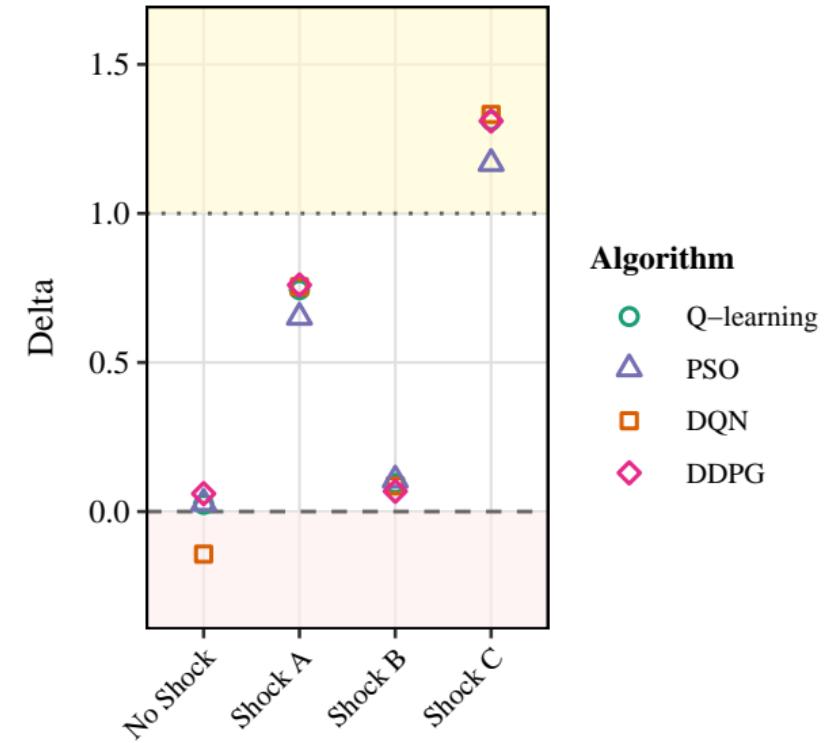
Logit



Hotelling



Linear



Algorithm

- Q-learning
- PSO
- DQN
- DDPG