The StatQuest video explains decision trees, which are like flowcharts that use data to make predictions. These trees have different parts:

Root: The starting point, asking a general question.

Branches: Decisions based on "yes" or "no" answers to the root question.

Leaves: The final answers, like categories (classification) or numbers (regression).

To build a decision tree, you need to choose the most important question for the root. For instance, you could use data to predict if someone likes the movie "Cool as Ice" (1991). The video mentions different ways to measure how well the tree works, but they're similar overall. In conclusion, decision trees are a helpful tool for making data-driven decisions.