



Altdorf, August 17th, 2022

1H 2022 Results

Analyst & Investor Presentation



Table of Contents

1. Executive Summary
2. 1H 2022 – Key Highlights
3. 1H 2022 – Operational Highlights by Destination
4. 1H 2022 – Financials
5. Business Updates 2022
6. Appendix

1. Executive Summary 1H 2022



Remarkably strong top-line and bottom-line results with total revenues up 19.8% to CHF 270.5 million and net profit up 298.1% to CHF 20.7 million during 1H 2022

1H 2022 (CHFmn):

Revenues ↑ 19.8%

CHF 270.5mn
(1H 21: CHF 225.7mn)

Adj. EBITDA ↑ 14.7%

CHF 66.5mn
(1H 21: CHF 58.0mn)

Net Profit ↑ 298.1%

CHF 20.7mn
(1H 21: CHF 5.2mn)

Cash from Operations
↑ 108.0%

CHF 31.2mn
(1H 21: CHF 15.0mn)

Q2 2022 (CHFmn):

Revenues ↑ 7.7%

CHF 128.5mn
(Q2 21: CHF 119.3mn)

Adj. EBITDA ↑ 1.0%

CHF 29.0mn
(Q2 21: CHF 28.7mn)

Net Profit ↑ 45.5%

CHF 3.2mn
(Q2 21: CHF 2.2mn)

Net Real Estate Sales
↑ 31.0%

CHF 173.5mn
(Q2 21: CHF 132.4mn)

* For presentation purposes, figures are rounded to the nearest decimal place. Percentages, percent changes and absolute variances, however, are calculated based on the exact figures.

2. 1H 2022 – Key Highlights

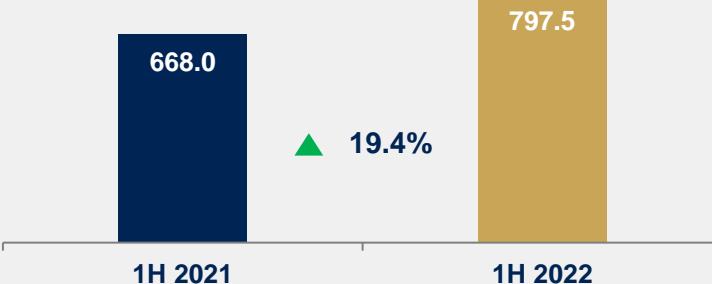
1H 2022

Key Segment Financials & KPIs

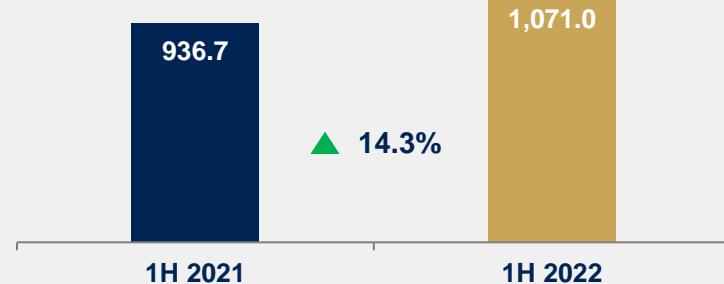
Net Real Estate Sales (CHF mn)



Real Estate Deferred Revenue Balance (CHF mn)



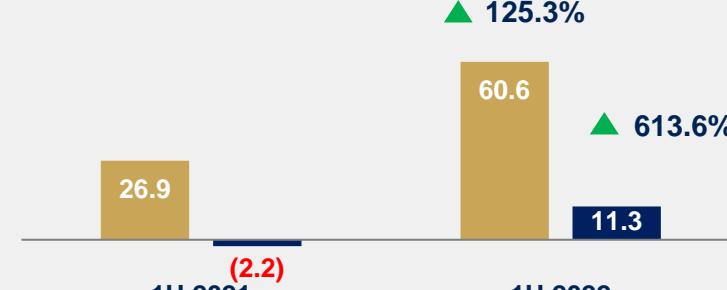
Real Estate Receivables Portfolio (CHF mn)



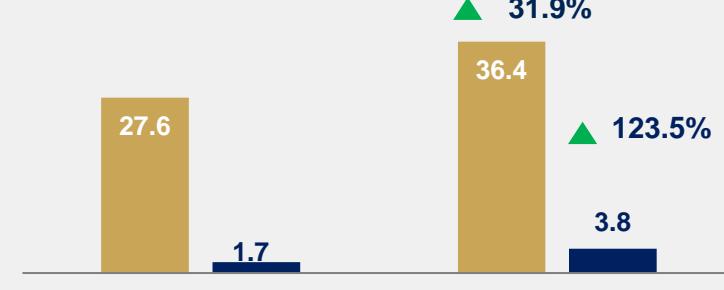
Real Estate Financials (CHF mn)



Hotel Financials (CHF mn)



Town Management Financials (CHF mn)

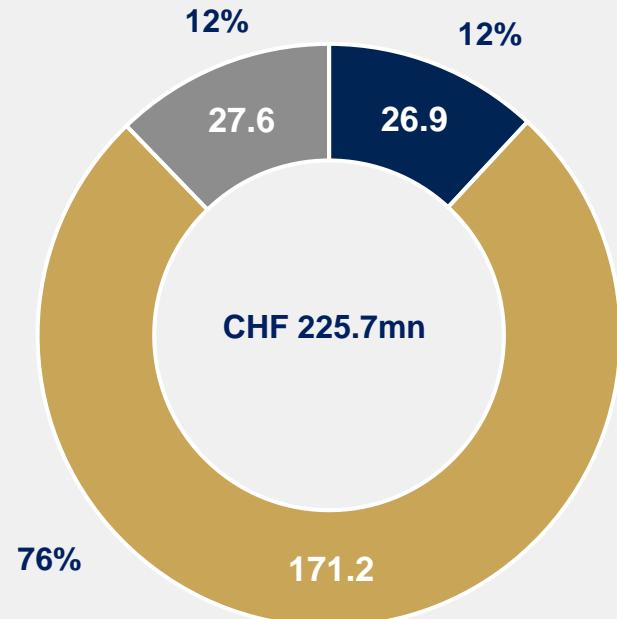


1H 2022

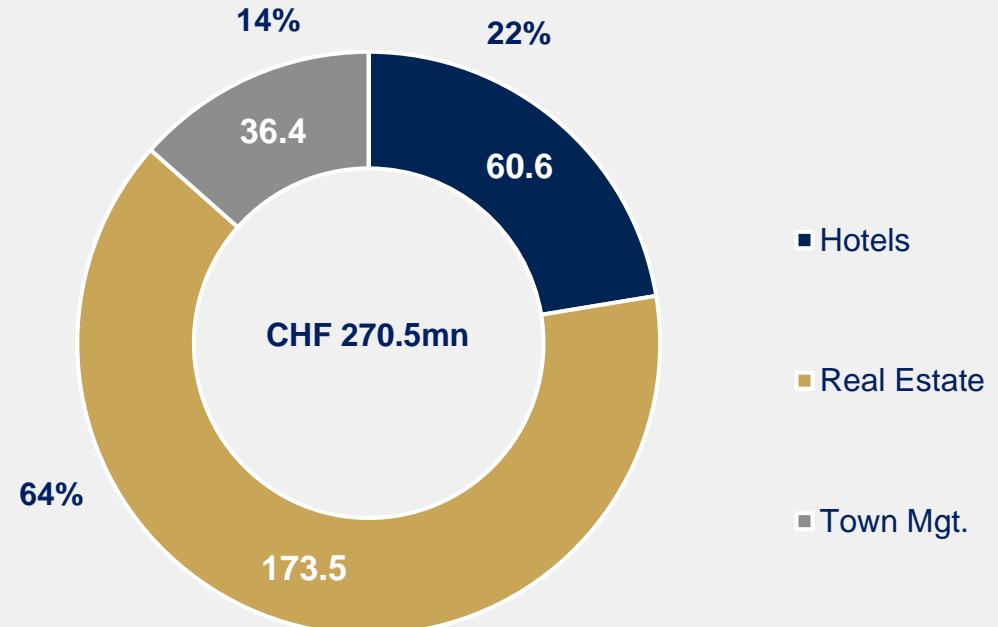
Y-o-Y Revenue Analysis

Further improvement in revenue mix with strong growth in recurring income business

Revenues by Segment 1H 2021 (CHFmn)



Revenues by Segment 1H 2022 (CHFmn)

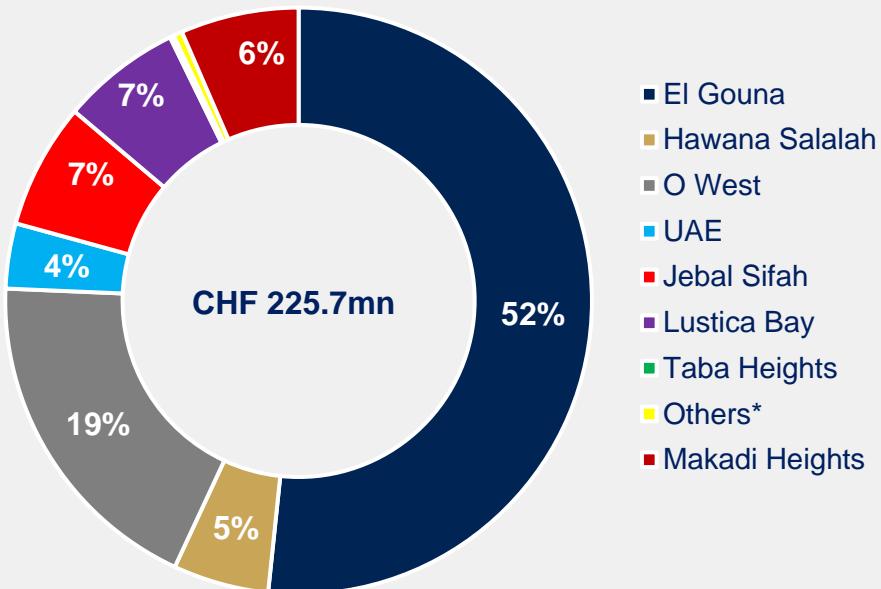


Contribution From Recurring Business increased from 24% in 1H 2021 to 36% in 1H 2022

1H 2022

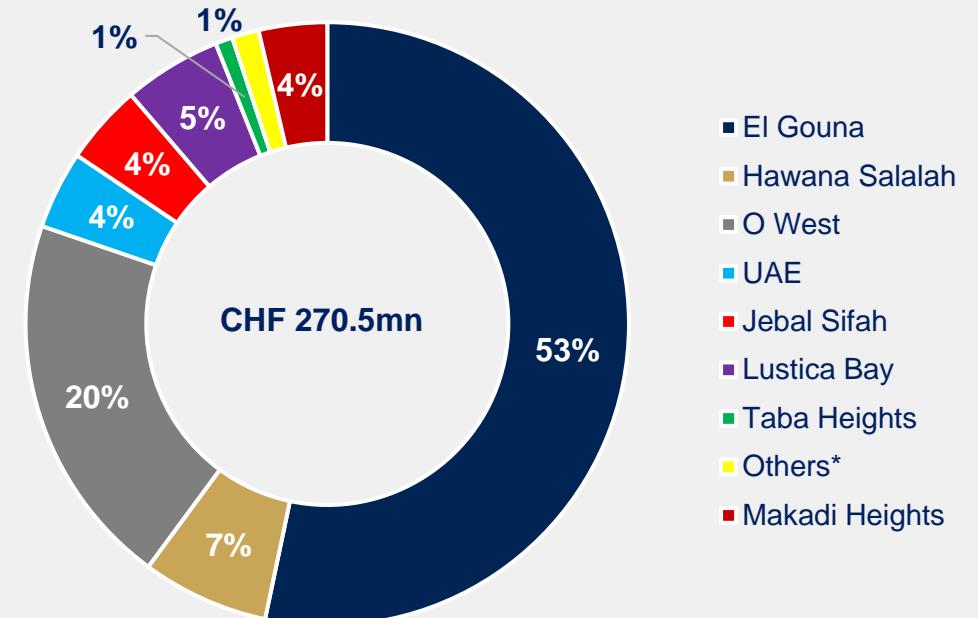
Y-o-Y Revenue Analysis

Revenues by Destination 1H 2021 (CHFmn)



– Others in 1H 2021 included Fayoum & Corporate.

Revenues by Destination 1H 2022 (CHFmn)



– Others in 1H 2022 included Fayoum & Corporate.

3. 1H 2022 – Operational Highlights by Destination



Destinations Portfolio

A leading fully integrated developer with more than 33 years of experience

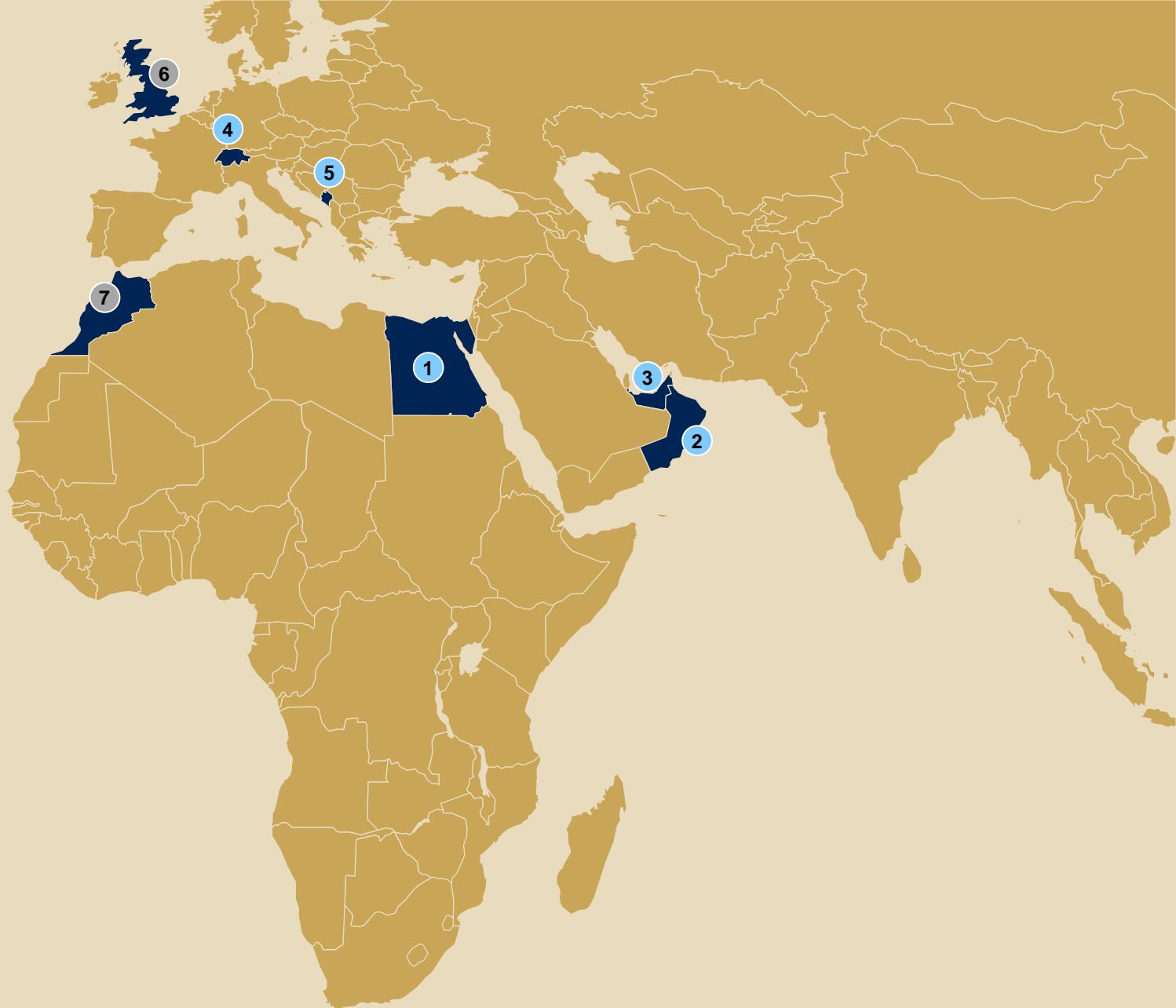
101.4 mn m²
of land bank across
7 countries

63.8 mn m² remaining
land bank (62.9%)

9 operating destinations
with 33 Hotels
& 7,147 rooms

- ① **Egypt:**
 - El Gouna
 - Taba Heights
 - Makadi Heights
 - Fayoum
 - O West
- ② **Oman:**
 - Hawana Salalah
 - Jebal Sifah
 - As Sodah Island
 - City Walk
- ③ **UAE:**
 - The Cove
- ④ **Switzerland:**
 - Andermatt
- ⑤ **Montenegro:**
 - Luštica Bay
- ⑥ **United Kingdom:**
 - Eco Bos
- ⑦ **Morocco:**
 - Chbika

▪ Operating Destination



El Gouna, Egypt

Update 1H 2022



- New real estate sales reached CHF 108.2mn in 1H 2022 (1H 2021: CHF 117.5mn).
- We managed to increase our average selling prices by 8.3% to CHF 3,727/sqm.
- Increased our USD real estate cap rate to EGP 22.0 starting August 2022.
- During Q2 2022, we launched three new real estate project “The Nines” “Pearl” & “Caspian” with a total inventory value of USD 74mn.

- Occupancy rate for 1H 2022 reached 66% (1H 2021: 29%), while Q2 2022 occupancy reached 72% (Q2 2021: 33%).
- Foreigners represented c. 72% of our total hotels' occupancy during Q2 2022 & 75% for 1H 2022.
- Finalized & opened phase 1 of the new sports district which includes many sports facilities.

- Progressing with the full renovation of turning the Bellevue hotel into The Chedi hotel. The hotel is set to be operational by Q4 22. Also, during Q2 22 we started the renovation process across (Steigenberger, Sheraton & Ocean View) hotels with plans to be finalized during Q4 22.

El Gouna, Egypt

KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|--------|
| Hotels | | | |
| Total number of rooms | 2,680 | 2,687 | (0.3%) |
| Occ. for total rooms (%) | 66% | 29% | 127.6% |
| TRevPAR (CHF) | 74 | 32 | 131.0% |
| GOP (CHFmn) | 15.6 | 4.2 | 271.4% |
| GOP PAR(CHF) | 34 | 9 | 277.8% |
| Real Estate | | | |
| Net sales (CHFmn) | 108.2 | 117.5 | (7.9%) |
| No of contracted units | 168 | 185 | (9.2%) |
| Avg. selling price (CHF/m ²) | 3,727 | 3,441 | 8.3% |



El Gouna, Egypt

Revenues per segment 1H 2022 (CHF mn)



O West, Egypt

Update 1H 2022



- New real estate sales recorded CHF 131.9mn for 1H 2022, a growth of 64.5% vs. CHF 80.2mn in 1H 2021. While Q2 2022 sales also increased by 110.6% to CHF 73.3mn.
- Increased the average selling prices by 19.1% to CHF 2,003 /sqm vs. 1H 2021.
- To date, we launched CHF 165.4mn of new inventory in “Hill Side” & “Club Residence” projects.

- Speeding up our construction pace, whereby we completed the construction of 444 villas & progressing with the construction of 1,015 apartments & 236 townhomes with plans to start delivering some units in Q1 2023.
- In July 2022, we signed CHF 76.4mn facility agreement to partially finance the development and help accelerate the construction of the launched phases.

- Added 380 new memberships to O West Club (membership fee CHF 11.2k). Bringing the total no. of memberships to 2,856, which will provide a steady recurring income stream to ODH.
- Started the construction works in O West Club during Q2 2022. The club will be partially open by Q3/Q4-2023.

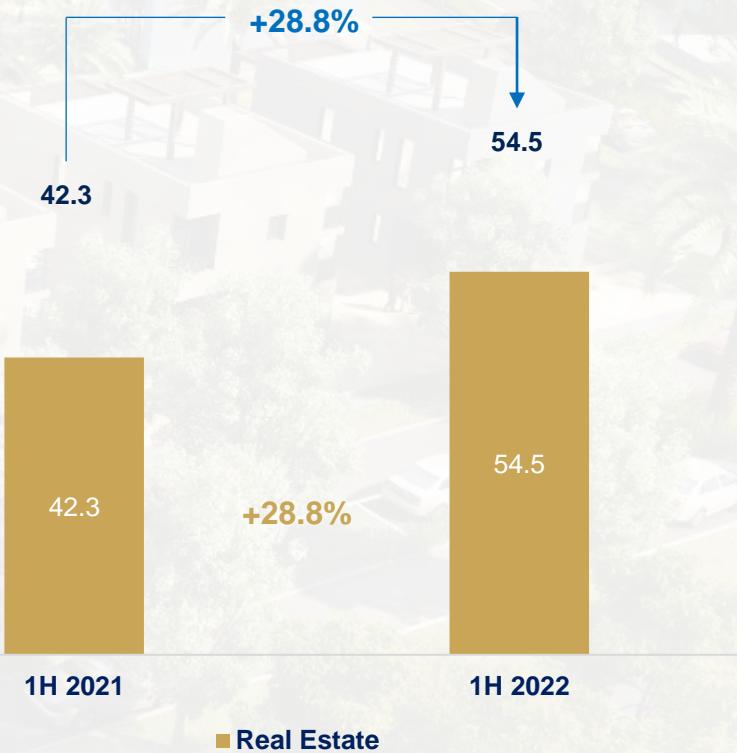
O West, Egypt

KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|-------|
| Real Estate | | | |
| Net sales (CHFmn) | 131.9 | 80.2 | 64.5% |
| No. of contracted units | 380 | 278 | 36.7% |
| Avg. selling price (CHF/m ²) | 2,003 | 1,682 | 19.1% |

O West, Egypt

Revenues per segment 1H 2022 (CHF mn)



– Render

Makadi Heights, Egypt

Update 1H 2022



- New real estate sales reached CHF 16.7mn in 1H 2022 (1H 2021: CHF 33.8mn), as we had purposefully decided to slow down sales in the destination until we have finalized the land concern issue with the government in June 2022.
- Increased the average selling prices per sqm by 18.5% to CHF 2,024/sqm.

- The Egyptian Grievance Committee has accepted the petition submitted by Makadi Heights & cancelled the decision issued in Jan. 22, reversing Makadi Heights land reduction. Accordingly, the total land bank available for development at Makadi Heights destination stands at 3.75 mn sqm.
- Opened “Bayou Lagoon” which is spread across 7k sqm & was planned to operate in 2024.

- Managed to deliver all 248 planned units in end of June 2022 with plans to deliver 151 units ahead of schedule by end of 2022.
- In Q3 2022, we launched a new real estate project “Ledge” with total inventory value of CHF 98.2mn.

Makadi Heights, Egypt

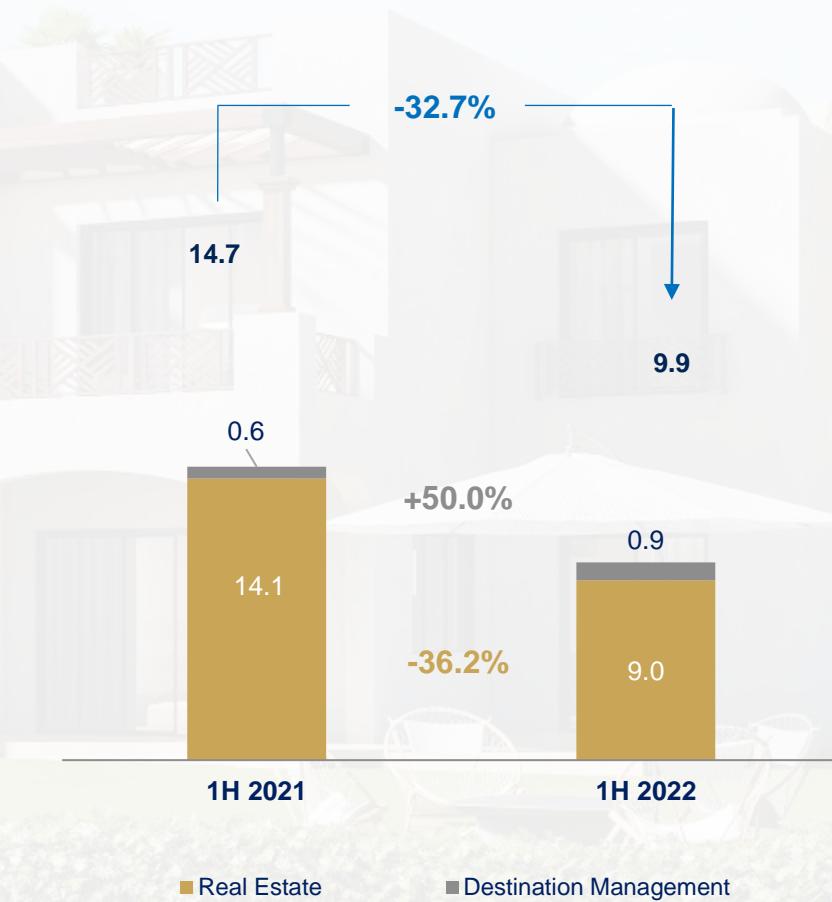
KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|---------|
| Real Estate | | | |
| Net sales (CHFmn) | 16.7 | 33.8 | (50.6%) |
| No of contracted units | 71 | 181 | (60.8%) |
| Avg. selling price (CHF/m ²) | 2,024 | 1,708 | 18.5% |



Makadi Heights, Egypt

Revenues per segment 1H 2022 (CHF mn)



Hawana Salalah, Oman

Update 1H 2022



- Hawana Salalah witnessed a positive change of events since the beginning of 2022, with Covid-19 restrictions being lifted, and hotels were allowed to operate at 100% capacity.
- Net real estate sales started to pick up, with net sales up by 114.1% to CHF 15.2mn in 1H 2022 (1H 2021: CHF 7.1mn).
- Construction progress and real estate deliveries in Hawana Salalah are continuing at a steady speed across multiple projects.

- Our hotels achieved notable growth in revenues, up from CHF 0.8mn in 1H 2021 to CHF 9.4mn in 1H 2022.
- Occupancy rates increased by 29ppt to 34% in 1H 2022 vs. only 5% in 1H 2021.
- Only Al Fanar Hotel (577 rooms) was operating since the beginning of 2022, while Rotana Hotel (422 rooms) was opened until April 20 then closed for maintenance while Juweira Hotel (82 rooms) is closed since last year.

Hawana Salalah, Oman

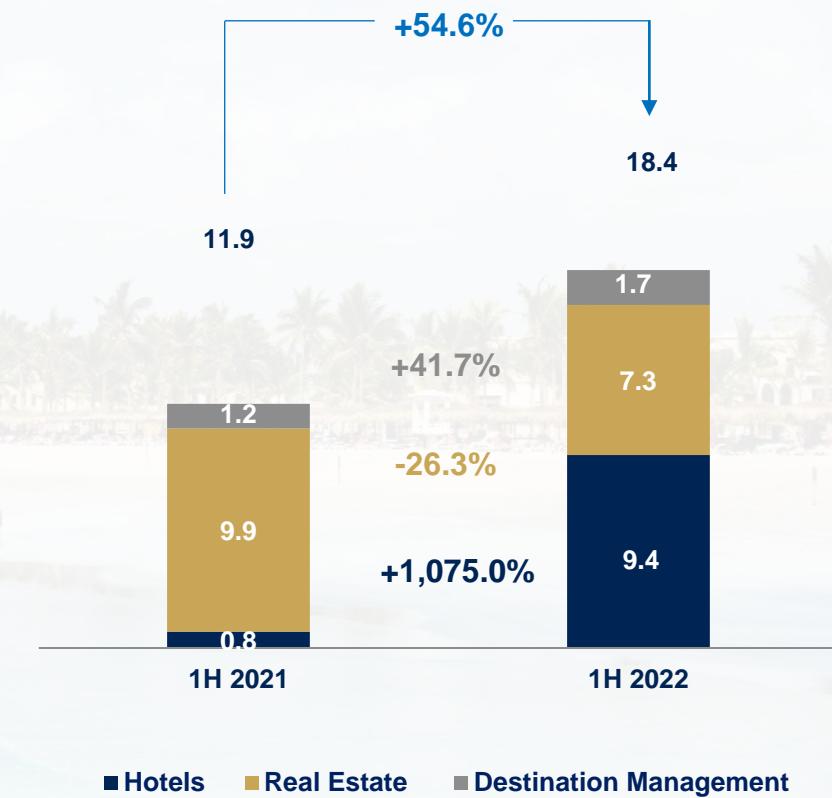
KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|----------|
| Hotels | | | |
| Total number of rooms | 1,081 | 1,081 | - |
| Occ. for total rooms (%) | 34% | 5% | 580.0% |
| TRevPAR (CHF) | 48 | 4 | 1,100.0% |
| GOP (CHFmn) | 0.7 | (2.4) | 129.2% |
| GOP PAR (CHF) | 3 | (13) | 123.1% |
| Real Estate | | | |
| Net sales (CHFmn) | 15.2 | 7.1 | 114.1% |
| No. of contracted units | 82 | 48 | 70.8% |
| Avg. selling price (CHF/m ²) | 2,270 | 2,036 | 11.5% |



Hawana Salalah, Oman

Revenues per segment 1H 2022 (CHF mn)



Luštica Bay, Montenegro

Update 1H 2022



- The destination witnessed positive progress during Q2 2022.
- Net real estate sales increased by 33.9% to CHF 24.5mn in 1H 2022 (1H 2021 CHF 18.3mn).
- The Chedi Hotel witnessed a 46.7% increase in revenues to CHF 2.2mn vs. 1H 2021 driven by a joint charter operation with FTI.
- Occupancy rate reached 61% during Q2 2022 vs. 48% in Q2 2021. While total occupancy for 1H 2022 reached 45%, up from 29% in 1H 2021.

- The summer season looks very promising with high demand from regional surrounding markets.
- Started the construction of 196 units in the “Centrale” & the “Marina Village” areas.
- Handed over 14 units in the “Marina Village” in and 33 units in “Centrale” 1H 2022 with plans to handover 75 more units in the “Centrale” area during 2022.

- Town Centre piazza and the first retail tenancies are under construction with plans to be launched in Q3 2022.



Luštica Bay, Montenegro

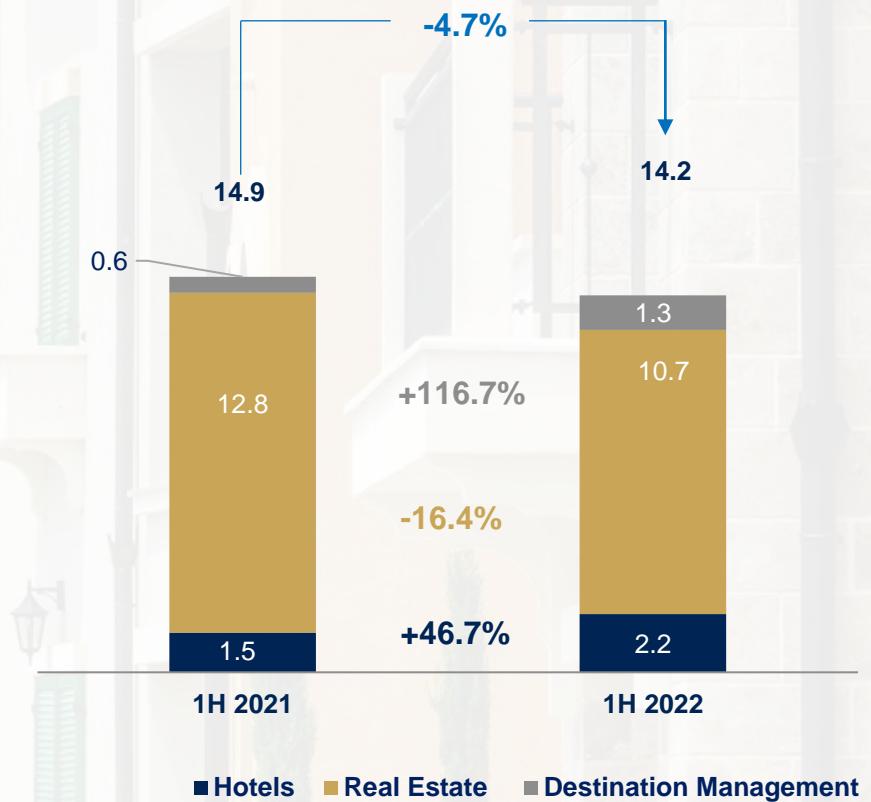
KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|---------|
| Hotels | | | |
| Total number of rooms | 111 | 111 | - |
| Occ. for total rooms (%) | 45% | 29% | 55.2% |
| TRevPAR (CHF) | 112 | 72 | 55.6% |
| GOP (CHFmn) | (0.5) | (0.6) | (16.7%) |
| GOP PAR (CHF) | (23) | (28) | (17.9%) |
| Real Estate | | | |
| Net sales (CHFmn) | 24.5 | 18.3 | 33.9% |
| No of contracted units | 53 | 41 | 29.3% |
| Avg. selling price (CHF/m ²) | 5,465 | 5,003 | 9.2% |



Luštica Bay, Montenegro

Revenues per segment 1H 2022 (CHF mn)



Andermatt Swiss Alps, Switzerland

Update 1H 2022



- Net real estate sales reached CHF 88.9mn in 1H 2022 (1H 2021: CHF 93.1mn).
- Increased average selling prices/sqm by 18.7% from 1H 2021, to CHF 17,270/sqm.
- As of 1H 2022, a total of over 430 apartments & hotel residences had been completed.
- During 1H 2022, The Chedi Andermatt reported a 71% occupancy while Radisson Blu Hotel Reussen occupancy reached 50%.



- Overall, the occupancy for Andermatt hotels reached 56% (1H 2021: 54%).
- Transaction closing between Vail Resorts, Inc. and Andermatt Swiss Alps AG was concluded on August 3, 2022. With the closing of the transaction have confirmed investments of CHF 149mn into the destination Andermatt-Sedrun. Together the two partners will accelerate the destination into “The Prime Alpine Destination”.

– Vail Resorts' CHF 149mn investment is comprised of two components: CHF 110mn investment into Andermatt-Sedrun Sport AG for use in capital investments to enhance the guest experience. While ASA will fully reinvest its proceeds of CHF 39mn, in addition to the already earmarked CHF 350mn investments, into the continued development of its core business of real estate, hospitality and infrastructure within the next three to five years.

Andermatt Swiss Alps, Switzerland

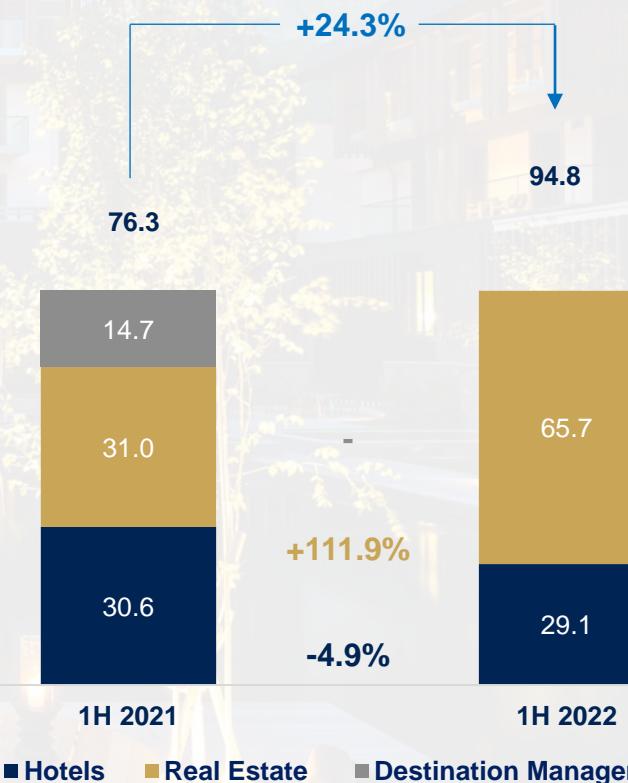
KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|---------|
| Hotels | | | |
| Total number of rooms | 373 | 373 | - |
| Occ. for available rooms (%) | 56% | 54% | 3.7% |
| TRevPAR (CHF) | 513 | 504 | 1.8% |
| GOP (CHF mn) | 8.5 | 8.2 | 3.7% |
| GOP PAR (CHF) | 152 | 137 | 10.9% |
| Real Estate | | | |
| Net sales (CHFmn) | 88.9 | 93.1 | (4.5%) |
| No of contracted units | 42 | 73 | (42.5%) |
| Avg. selling price (CHF/m ²) | 17,270 | 14,545 | 18.7% |

* Discontinued operations excluded as of 1H 2022.

Andermatt, Switzerland

Revenues per segment 1H 2022 (CHF mn)



4. 1H 2022 – Financials

1H 2022

Income Statement

| (CHFmn) | Q2 2022 | Q2 2021 | 1H 2022 | 1H 2021 |
|----------------------------------|--------------|---------------|-----------------------|---------------|
| Revenue | 128.5 | 119.3 | 1 270.5 | 225.7 |
| Cost of sales | (92.8) | (84.4) | (191.0) | (155.2) |
| Gross profit | 35.7 | 34.9 | 1 79.5 | 70.5 |
| <i>Gross profit margin, (%)</i> | 27.8% | 29.3% | 29.4% | 31.2% |
| Investment income | 4.2 | 3.3 | 2 8.6 | 5.8 |
| Administrative expenses | (10.9) | (9.5) | (21.6) | (18.3) |
| Adj. EBITDA | 29.0 | 28.7 | 66.5 | 58.0 |
| <i>Adj. EBITDA margin, (%)</i> | 22.6% | 24.1% | 24.6% | 25.7% |
| Other gains & losses | (3.1) | (3.3) | 3 (12.2) | (2.6) |
| Share of associates gains/losses | (2.2) | (1.9) | 4 9.4 | (6.2) |
| EBITDA | 23.7 | 23.5 | 63.7 | 49.2 |
| Depreciation | (6.6) | (6.1) | (13.1) | (12.4) |
| Finance costs | (8.5) | (8.2) | 5 (17.6) | (16.4) |
| Income tax expense | (5.4) | (7.0) | 6 (12.3) | (15.2) |
| Net profit for the period | 3.2 | 2.2 | 20.7 | 5.2 |
| Attributed as follows: | | | | |
| ODH shareholders | 1.3 | (2.4) | 11.3 | (5.0) |
| Non-controlling interest | 1.9 | 4.6 | 9.4 | 10.2 |
| EPS (CHF) | 0.03 | (0.06) | 0.28 | (0.12) |

Notes

- 1** The increase in revenues and gross profit is mainly attributed to the accelerated construction pace mainly in Gouna & O West & enhanced business performance of the hotels and town management segments.
- 2** Investment income increased mainly due to the increase in bank deposits and t-bills plus the increase in interest income related to real estate sales (interest income on real estate receivables).
- 3** Other gains & losses for 1H 2022 mainly includes:
 - FX loss of CHF 6.5mn vs. FX gain of CHF 3.4mn in 1H 2021.
 - Provisions of CHF 5.1mn vs. CHF 1.2mn in 1H 2021.
 - 1H 2021 included a gain from disposal of Ashgar City of CHF 2.7mn (a non-core investment that we monetized).
- 4** Share of associates losses mainly includes:
 - I. Andermatt Swiss Alps profits of CHF 6.9mn (1H 2021: losses of CHF 6.8mn).
 - II. Red Sea for Con. profits of CHF 2.5mn (1H 2021: CHF 2.5mn).
- 5** Increase in finance cost is mainly due to increase in interest rates in Egypt and the increase in Libor rates.
- 6** Income tax expense decreased due recognition of deferred tax due to the devaluation of EGP against foreign currencies.

1H 2022

Balance Sheet

| (CHFmn) | 30.06.22 | 31.12.21 |
|-------------------------------------|------------------|----------------|
| Property, plant and equipment | 790.2 | 797.8 |
| Inventory | ① 566.1 | 595.3 |
| Receivables | ② 262.8 | 270.2 |
| Cash and bank balances | ③ 179.7 | 207.0 |
| Investments in associates | 41.9 | 39.4 |
| Other assets | ④ 178.3 | 155.5 |
| Total assets | ⑤ 2,019.0 | 2,065.2 |
| Borrowings | 452.2 | 445.2 |
| Payables | ⑥ 393.2 | 423.3 |
| Provisions | 63.6 | 63.6 |
| Other liabilities | 603.7 | 614.3 |
| Total liabilities | ⑤ 1,512.7 | 1,546.4 |
| Non-controlling interests | 167.3 | 171.2 |
| Equity to ODH shareholders | 339.0 | 347.6 |
| Total liabilities and equity | 2,019.0 | 2,065.2 |

Notes

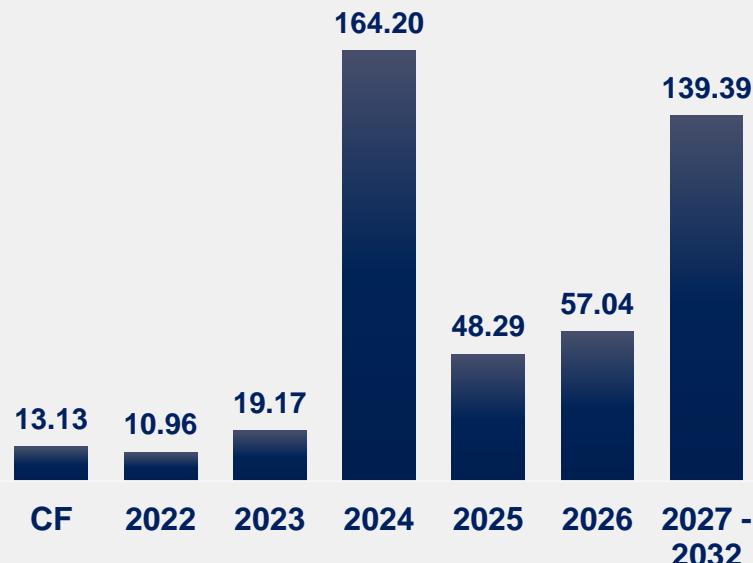
- ① Inventory mainly includes a total amount of CHF 406.0mn for the land held for development (O West) to co-develop an integrated community project.
- ② Receivables decreased mainly as a result of the strengthening of the CHF against the EGP due to the devaluation of EGP currencies..
- ③ Cash & bank balances decreased due to increase in construction spending activities as a results of the accelerated construction activities to mitigate the cost inflation.
- ④ Other assets includes CHF 3.9mn of treasury bills that were bought during the period.
- ⑤ The total of assets & liabilities decreased as a result of the strengthening of the CHF against the EGP.
- ⑥ Payables include accruals to the Egyptian Gov. for O West project.

Financing Profile

Current Maturity Profile & Balance

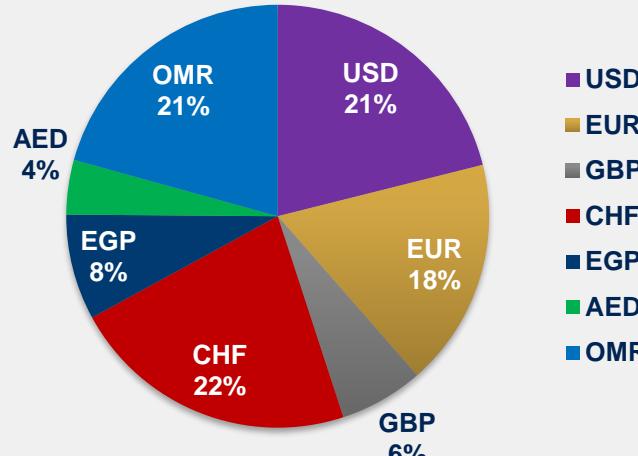
1H 2022 Balance: CHF 452.2mn

Cost of Debt: 6.5%

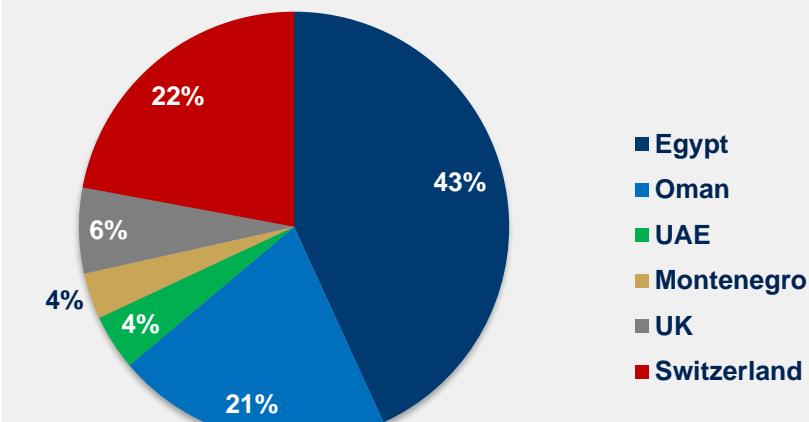


- Net debt reached CHF 268.6mn in 1H 2022.

Current Debt by Currency



Current Debt by Country



1H 2022

Cash Flow Statement

| (CHF mn) | 1H 2022 | 1H 2021 |
|---|---------------|--------------|
| Cash from operations | ① 31.2 | 15.0 |
| Interest paid | (9.2) | (7.5) |
| Taxes paid | ② (27.0) | (6.4) |
| Operating Cash Flow | (5.0) | 1.1 |
| Payments for PP&E | ③ (35.4) | (17.4) |
| Other items | ④ 16.2 | 10.1 |
| Investing Cash Flow | (19.2) | (7.3) |
| Change in borrowings | ⑤ 17.3 | 16.0 |
| Non-controlling interests shares in changes of equity for consolidated subsidiaries | 0.8 | 0.5 |
| Other Items | - | 1.3 |
| Financing Cash Flow | 18.1 | 17.8 |
| Net change in cash/equivalents | (6.1) | 11.6 |
| Cash & bank balances beginning of period | 207.0 | 195.7 |
| Effects of FX changes | (21.2) | 8.4 |
| Cash & bank balances end of period | 179.7 | 215.7 |

Notes

- ① Cash flow from operations increased due to the enhanced operational performance across the real estate and town management segments during the period in addition to recovery in the hotels segment.
- ② Taxes paid increased due the payment related to income tax for the Egyptian subsidiary.
- ③ Payments for PP&E include construction activities in Gouna, O West, and Montenegro.
- ④ Other items in 1H 2022 mainly includes CHF 4.6mn in cash dividends from associates, CHF 5.0mn interest received and CHF 6.6mn from treasury bills payments. The comparative 1H 2021 mainly includes CHF 2.7mn as proceeds from the sale of Ashgar City, CHF 3.5mn cash dividends and CHF 3.9mn interest received.
- ⑤ Change in borrowings mainly includes:
 (-) Debt repayment of CHF 24.2mn.
 (+) Debt proceeds of CHF 41.5mn.

5. Business Updates 2022



Business Updates 2022

While the current state of the global business environment is uncertain and poses some operational challenges, we are confident that our strategies and business fundamentals will carry us forward through the challenging times.

As always, we will remain focused on expanding our operations, protecting our profitability, and unlocking new value for our shareholders. We executed well across all business lines and concluded the first half of 2022 on solid footing and with strong momentum to continue to flourish during the remaining period of 2022.

While the situation remains highly fluid, the outlook is subject to extraordinary uncertainty. ODH is closely monitoring the market developments and will continue to keep a close eye on our cash balance and monitoring costs. Nevertheless, we are continuing to abstain at the time being from providing guidance for 2022.

The key areas we are focusing on for our core lines of business in 2022:

1) Hospitality Segment:

- In Egypt, we will be focusing our efforts on attracting more tour operators from our traditional German-source markets that feed into El Gouna.
- Continue campaigning staunchly in the local market to balance the international uncertainty demand pattern.
- Finalize the renovation works by Q4 2022; across some of our hotels in El Gouna (Sheraton, Chedi, Steigenberger, Ocean View) to increase our ARRs.
- In Oman, the lifting of entry restrictions has enabled us to gradually re-open our hotels in Salalah, with charter arrivals expected to increase over the coming months.
- In Ras al Khaimah, we will renovate 204 rooms with plans to be completed by Q3 2022.

2) Real Estate Segment:

- Continue fast-tracking our construction pace to meet contractual dates or deliver before time, thus increasing revenues and mitigating any potential inflationary effect on cost.
- Continue increasing the average selling prices across all destinations to absorb the potential escalation in prices of raw materials, while closely examining construction and infrastructure costs to guarantee high-value engineering and procurement savings.
- Maximizing cross-selling synergies between our destinations.

3) Town Management:

- Focus on leveraging our operations and steady growth. Further expanding the number of residents, demonstrating our successes in disciplined deliveries.
- Provide attractive offerings for startups and entrepreneurs, encouraging them to come to settle in our destinations.
- Focus on extra work strengthening our home offerings by introducing standard home renovation packages tailored for the owners with better payment terms.

6. Appendix



1H 2022

Revenue Analysis

| (CHF mn) | Revenue | | | EBITDA | | | Adjusted EBITDA ¹ | | |
|-------------------------------|--------------|--------------|--------------|-------------|-------------|--------------|------------------------------|-------------|--------------|
| | 1H 2022 | 1H 2021 | Δ in % | 1H 2022 | 1H 2021 | Δ in % | 1H 2022 | 1H 2021 | Δ in % |
| Hotels | 60.6 | 26.9 | 125.3% | 12.0 | (2.2) | 645.5% | 11.3 | (2.2) | 613.6% |
| Real Estate | 173.5 | 171.2 | 1.3% | 80.1 | 68.2 | 17.4% | 66.5 | 71.4 | (6.9%) |
| Land | — | — | — | — | — | — | — | — | — |
| Town Management ² | 36.4 | 27.6 | 31.9% | 4.4 | 1.4 | 214.3% | 3.8 | 1.7 | 123.5% |
| Corporate & Unallocated Items | — | — | — | (32.8) | (18.2) | 80.2% | (15.1) | (12.9) | 17.1% |
| ODH Group | 270.5 | 225.7 | 19.8% | 63.7 | 49.2 | 29.5% | 66.5 | 58.0 | 14.7% |

¹ Adjusted EBITDA: EBITDA adjusted for non-cash items (which includes provisions & impairments, other gains and losses, FX gains & share in associates).

² Town Management include revenues from Utilities & services, Hospital, Marina, Golf, Rentals, Educational services, Limousine, & other town amenities.

1H 2022

Real Estate Sales KPIs

| Country | Destination | Net value of contracted units (CHF mn) | | | Number of contracted units | | | Average selling price (CHF/m ²) | | |
|----------------------------------|-------------------------|---|--------------|--------------|----------------------------|------------|---------------|--|---------|--------|
| | | 1H 2022 | 1H 2021 | Δ in % | 1H 2022 | 1H 2021 | Δ in % | 1H 2022 | 1H 2021 | Δ in % |
| Egypt | EI Gouna | 108.2 | 117.5 | (7.9%) | 168 | 185 | (9.2%) | 3,727 | 3,441 | 8.3% |
| | Makadi Heights & Byoum* | 16.7 | 34.3 | (51.3%) | 71 | 184 | (61.4%) | 2,024 | 1,708 | 18.5% |
| | O West | 131.9 | 80.2 | 64.5% | 380 | 278 | 36.7% | 2,003 | 1,682 | 19.1% |
| Oman | Jebel Sifah | 8.6 | 20.8 | (58.7%) | 27 | 63 | (57.1%) | 2,917 | 2,309 | 26.3% |
| | Hawana Salalah | 15.2 | 7.1 | 114.1% | 82 | 48 | 70.8% | 2,270 | 2,036 | 11.5% |
| | Luštica Bay | 24.5 | 18.3 | 33.9% | 53 | 41 | 29.3% | 5,465 | 5,003 | 9.2% |
| UK | Eco Bos | 1.5 | — | — | 4 | — | — | 4,173 | — | — |
| Switzerland | Andermatt | 88.9 | 93.1 | (4.5%) | 42 | 73 | (42.5%) | 17,270 | 14,545 | 18.7% |
| ODH excluding Andermatt** | | 306.6 | 278.2 | 10.2% | 785 | 799 | (1.8%) | | | |
| ODH including Andermatt** | | 395.5 | 371.3 | 6.5% | 827 | 872 | (5.2%) | | | |

* Net sales value for 1H 2021 includes 3 units sold in Fayoum for CHF 0.5mn.

** Andermatt figures are not included in ODH net sales figures as ODH owns 49% stake of Andermatt and thus it is not consolidated.

In local currency, value of contracted units' performance of the largest Egyptian subsidiary of the Group (Orascom Development Egypt) has improved during 1H 2022. Yet this operational enhancement was not reflected in the Group's value of contracted units when being translated into Swiss Francs because of the 20% EGP devaluation.

1H 2022

Hotels KPIs

| Destination | Total number of rooms | | Occ. for total no. of rooms (%) | | ARR (CHF) | | TRevPAR (CHF) | | GOP PAR (CHF) | |
|--|-----------------------|--------------|---------------------------------|---------|-----------|---------|---------------|---------|---------------|---------|
| | 1H 2022 | 1H 2021 | 1H 2022 | 1H 2021 | 1H 2022 | 1H 2021 | 1H 2022 | 1H 2021 | 1H 2022 | 1H 2021 |
| EI Gouna ¹ | 2,680 | 2,687 | 66% | 29% | 78 | 81 | 74 | 32 | 34 | 9 |
| Taba Heights | 2,349 | 2,349 | 16% | 5% | 38 | 25 | 9 | 2 | (1) | (3) |
| Byoum-Fayoum ² | 53 | 53 | — | 15% | — | 74 | — | 17 | — | — |
| Hawana Salalah ³ | 1,081 | 1,081 | 34% | 5% | 86 | 64 | 48 | 4 | 3 | (13) |
| Jebal Sifah | 68 | 68 | 38% | 40% | 128 | 93 | 110 | 67 | — | (3) |
| UAE ⁴ | 432 | 459 | 63% | 48% | 126 | 118 | 143 | 98 | 42 | 29 |
| Montenegro | 111 | 111 | 45% | 29% | 121 | 138 | 112 | 72 | (23) | (28) |
| ODH Group | 6,774 | 6,808 | | | | | | | | |
| Andermatt ⁵ | 373 | 373 | 56% | 54% | 548 | 542 | 513 | 504 | 152 | 137 |
| ODH Group including Andermatt⁵ | 7,147 | 7,181 | | | | | | | | |

¹ Rental contract for 7 units had been cancelled in Ancient Sands thus bringing total number of the hotel rooms to 2,680 rooms.

² The hotel is closed for renovation.

³ Only Al Fanar hotel is operating with 577 rooms since the beginning of 2022, while Rotana Hotel was opened until April 20 then closed for maintenance. Juweira Hotel is closed since the beginning of 2022.

⁴ Rental contracts for 27 units had been cancelled thus bringing total number of the hotel rooms to 432 rooms vs. 459 in 1H 2021.

⁵ Andermatt figures are not included in ODH numbers as ODH owns 49% stake of Andermatt and thus it is not consolidated. Occupancy rates reflects the occupancy from hotel guests only, not factoring in the room nights generated with residence owners.

Q2 2022

Revenue Analysis

| (CHF mn) | Revenue | | | EBITDA | | | Adjusted EBITDA ¹ | | |
|-------------------------------|--------------|--------------|-------------|-------------|-------------|-------------|------------------------------|-------------|-------------|
| | Q2 2022 | Q2 2021 | Δ in % | Q2 2022 | Q2 2021 | Δ in % | Q2 2022 | Q2 2021 | Δ in % |
| Hotels | 30.8 | 16.4 | 87.8% | 5.4 | (0.1) | 5,500.0% | 6.1 | 0.3 | 1,933.3% |
| Real Estate | 79.3 | 87.8 | (9.7%) | 30.1 | 32.0 | (5.9%) | 29.1 | 34.0 | (14.4%) |
| Land | — | — | — | — | — | — | — | — | — |
| Town Management ² | 18.4 | 15.1 | 21.9% | 0.9 | 1.0 | (10.0%) | 0.9 | 1.0 | (10.0%) |
| Corporate & Unallocated Items | — | — | — | (12.7) | (9.4) | 35.1% | (7.1) | (6.6) | 7.6% |
| ODH Group | 128.5 | 119.3 | 7.7% | 23.7 | 23.5 | 0.9% | 29.0 | 28.7 | 1.0% |

¹ Adjusted EBITDA: EBITDA adjusted for non-cash items (which includes provisions & impairments, other gains and losses, FX gains & share in associates).

² Town Management include revenues from Utilities & services, Hospital, Marina, Golf, Rentals, Educational services, Limousine, & other town amenities.

Q2 2022

Real Estate Sales KPIs

| Country | Destination | Net value of contracted units (CHF mn) | | | Number of contracted units | | | Average selling price (CHF/m ²) | | |
|----------------------------------|-------------------------|---|--------------|--------------|----------------------------|------------|--------------|--|---------|--------|
| | | Q2 2022 | Q2 2021 | Δ in % | Q2 2022 | Q2 2021 | Δ in % | Q2 2022 | Q2 2021 | Δ in % |
| Egypt | EI Gouna | 58.5 | 58.6 | (0.2%) | 92 | 98 | (6.1%) | 3,796 | 3,416 | 11.1% |
| | Makadi Heights & Byoum* | 8.2 | 15.6 | (47.4%) | 32 | 76 | (57.9%) | 2,251 | 1,817 | 23.9% |
| | O West | 73.3 | 34.8 | 110.6% | 228 | 118 | 93.2% | 2,080 | 1,737 | 19.7% |
| Oman | Jebel Sifah | 4.1 | 6.0 | (31.7%) | 11 | 20 | (45.0%) | 3,530 | 2,155 | 63.8% |
| | Hawana Salalah | 9.8 | 4.2 | 133.3% | 52 | 22 | 136.4% | 2,279 | 1,966 | 15.9% |
| | Luštica Bay | 18.1 | 13.2 | 37.1% | 31 | 24 | 29.2% | 5,832 | 5,318 | 9.7% |
| UK | Eco Bos | 1.5 | — | — | 4 | — | — | 4,173 | — | — |
| Switzerland | Andermatt | 42.8 | 48.8 | (12.2%) | 23 | 46 | (50.0%) | 16,766 | 13,818 | 21.3% |
| ODH excluding Andermatt** | | 173.5 | 132.4 | 31.0% | 450 | 358 | 25.7% | | | |
| ODH including Andermatt** | | 216.3 | 181.2 | 19.4% | 473 | 404 | 17.1% | | | |

* Net sales value for Q2 2021 includes 1 units sold in Fayoum for CHF 0.2mn.

** Andermatt figures are not included in ODH net sales figures as ODH owns 49% stake of Andermatt and thus it is not consolidated.

In local currency, value of contracted units' performance of the largest Egyptian subsidiary of the Group (Orascom Development Egypt) has improved significantly during Q2 2022. Yet this operational enhancement was not reflected in the Group's value of contracted units when being translated into Swiss Francs because of the 20% EGP devaluation.

Q2 2022

Hotels KPIs

| Destination | Total number of rooms | | Occ. for total no. of rooms (%) | | ARR (CHF) | | TRevPAR (CHF) | | GOP PAR (CHF) | |
|--|-----------------------|--------------|---------------------------------|---------|-----------|---------|---------------|---------|---------------|---------|
| | Q2 2022 | Q2 2021 | Q2 2022 | Q2 2021 | Q2 2022 | Q2 2021 | Q2 2022 | Q2 2021 | Q2 2022 | Q2 2021 |
| EI Gouna ¹ | 2,680 | 2,687 | 72% | 33% | 81 | 92 | 83 | 40 | 39 | 15 |
| Taba Heights | 2,349 | 2,349 | 23% | 5% | 42 | 29 | 13 | 2 | – | (3) |
| Byoum-Fayoum ² | 53 | 53 | – | 8% | – | 80 | – | 11 | – | (5) |
| Hawana Salalah ³ | 1,081 | 1,081 | 16% | 5% | 86 | 61 | 23 | 4 | (11) | (12) |
| Jebal Sifah | 68 | 68 | 28% | 26% | 127 | 95 | 77 | 45 | (24) | (14) |
| UAE ⁴ | 432 | 459 | 60% | 54% | 132 | 119 | 142 | 106 | 35 | 33 |
| Montenegro | 111 | 111 | 61% | 48% | 144 | 150 | 176 | 125 | 13 | (12) |
| ODH Group | 6,774 | 6,808 | | | | | | | | |
| Andermatt ⁵ | 373 | 373 | 45% | 48% | 375 | 438 | 314 | 384 | 28 | 71 |
| ODH Group including Andermatt⁵ | 7,147 | 7,181 | | | | | | | | |

¹ Rental contract for 7 units had been cancelled in Ancient Sands thus bringing total number of the hotel rooms to 2,680 rooms.

² The hotel is closed for renovation.

³ Only Al Fanar hotel is operating with 577 rooms since the beginning of 2022, while Rotana Hotel was opened until April 20 then closed for maintenance. Juweira Hotel is closed since the beginning of 2022.

⁴ Rental contracts for 27 units had been cancelled thus bringing total number of the hotel rooms to 432 rooms vs. 459 in 1H 2021.

⁵ Andermatt figures are not included in ODH numbers as ODH owns 49% stake of Andermatt and thus it is not consolidated. Occupancy rates reflects the occupancy from hotel guests only, not factoring in the room nights generated with residence owners.

Deferred Revenue Balance Schedule

| (CHF mn) Country | Destination | Total deferred revenue balance | 2022 | 2023 | 2024 | 2025 | 2026 |
|---------------------|--------------------|-----------------------------------|--------------|--------------|--------------|--------------|-------------|
| Egypt | El Gouna | 223.5 | 95.0 | 83.5 | 45.0 | – | – |
| | Fayoum | 0.4 | 0.3 | 0.03 | 0.03 | 0.03 | – |
| | Makadi Heights | 68.8 | 8.7 | 16.4 | 21.6 | 22.2 | – |
| | O West | 417.3 | 116.8 | 106.8 | 93.3 | 80.5 | 19.8 |
| | Total Egypt | 710.0 | 220.8 | 206.7 | 159.9 | 102.7 | 19.8 |
| Oman | Jebel Sifah | 27.8 | 8.8 | 17.8 | 1.1 | – | – |
| | Hawana Salalah | 14.8 | 7.8 | 6.7 | 0.4 | – | – |
| | Total Oman | 42.6 | 16.6 | 24.5 | 1.5 | – | – |
| Montenegro | Luštica Bay | 44.9 | 17.8 | 18.8 | 7.2 | 1.1 | – |
| ODH Group | | 797.5 | 255.2 | 250.0 | 168.6 | 103.8 | 19.8 |

- Figures are rounded to the nearest decimal point.

| Exchange rates as of June 2022 | |
|--------------------------------|---------|
| EGP/CHF | 0.05074 |
| OMR/CHF | 2.47799 |
| EUR/CHF | 1.00115 |

The Cove, UAE

Update 1H 2022



- Total revenues increased by 39.5% to CHF 11.3mn in 1H 2022 (1H 2021: CHF 8.1mn).
- Occupancy rate reached 63% in 1H 2022 up from 48% in 1H 2021.
- In 1H 2022, TRevPAR increased by 45.9% to CHF 143, while GOP also increased by 65.0% to CHF 3.3 million compared to same period last year.
- Started renovation works in 204 units, to be completed by Q3/Q4 2022.

- We continued to capitalize on local and regional business through targeted sales promotions and market campaigns.

The Cove, UAE

KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--------------------------|---------|---------|--------|
| Hotels | | | |
| Total number of rooms* | 432 | 459 | (5.9%) |
| Occ. for total rooms (%) | 63% | 48% | 31.3% |
| TRevPAR (CHF) | 143 | 98 | 45.9% |
| GOP (CHFmn) | 3.3 | 2.0 | 65.0% |
| GOP PAR(CHF) | 42 | 29 | 44.8% |

* Rental contract for 27 units had been cancelled thus bringing total number of the hotel rooms to 432 rooms.



The Cove, UAE

Revenues per segment 1H 2022 (CHF mn)



Jebel Sifah, Oman

Update 1H 2022



- Real estate sales reached CHF 8.6mn in 1H 2022 (1H 2021: CHF 20.8mn).
- Construction progress and real estate deliveries in Jebel Sifah are continuing at a steady speed across multiple projects.
- We've expanded marina berth capacity from 83 berths to 117 berths by adding floating pontoons capitalizing on demand from boat owners to move their boats to Sifah.
- Hotel revenue increased by 75.0% to CHF 1.4mn in 1H 2022 (1H 2021: CHF 0.8mn).



Jebel Sifah, Oman

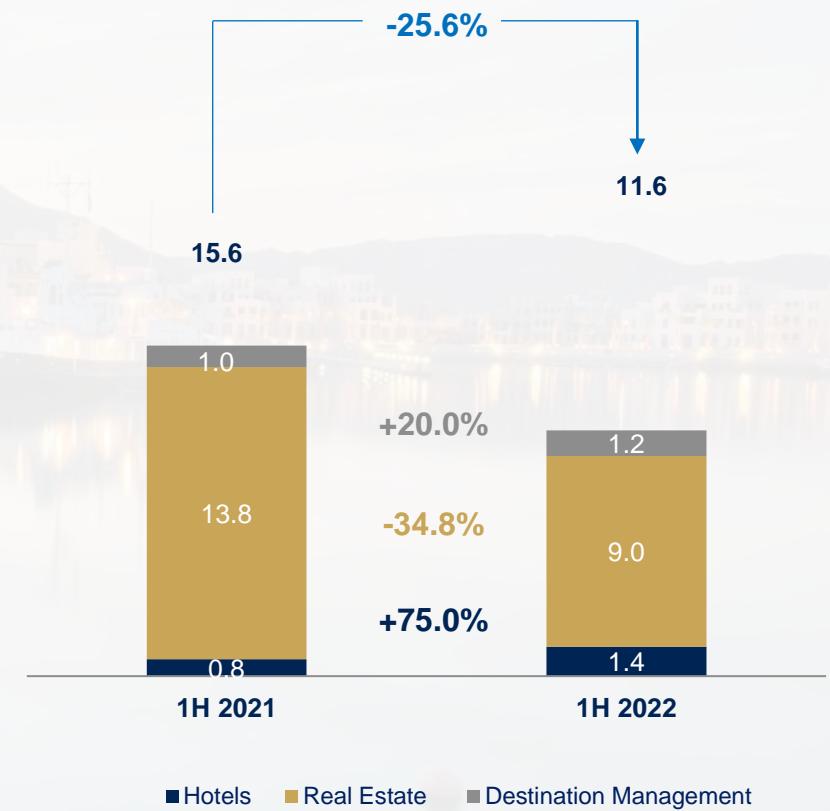
KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--|---------|---------|---------|
| Hotels | | | |
| Total number of rooms | 68 | 68 | - |
| Occ. for total rooms (%) | 38% | 40% | (5.0%) |
| TRevPAR (CHF) | 110 | 67 | 64.2% |
| GOP (CHFmn) | - | (0.03) | - |
| GOP PAR (CHF) | - | (3) | - |
| Real Estate | | | |
| Net sales (CHFmn) | 8.6 | 20.8 | (58.7%) |
| No of contracted units | 27 | 63 | (57.1%) |
| Avg. selling price (CHF/m ²) | 2,917 | 2,309 | 26.3% |



Jebel Sifah, Oman

Revenues per segment 1H 2022 (CHF mn)



Taba Heights, Egypt

Update 1H 2022



- Taba Heights remains the most challenging destination for the Group. Nevertheless, the continuous efforts to regain the destination's positioning on the international travel map have started to show some positive effects supported by cost control measures, and an increase from the local and regional businesses afforded an increase in revenues and a decrease in GOP losses.
- To date only 2 hotels out of the six hotels are open (Strand Hotel & Mosaique Hotel) with 929 rooms.
- Fortunately, flights from Poland have recently resumed to the Taba Airport in Q2 promising even better performance during the second half of 2022.

- We will continue to reduce our cash burn rate and limit our current operational capacity while ensuring that the destination is ready to operate at full capacity when tourism resumes.
- Our short-medium term strategy for Taba Heights remains focused on developing and promoting existing and potential business opportunities with local operators, in addition to several European tour operators to secure a steady flow of business for the hotels.

Taba Heights, Egypt

KPIs

| | 1H 2022 | 1H 2021 | % Chg |
|--------------------------|---------|---------|---------|
| Hotels | | | |
| Total number of rooms | 2,349 | 2,349 | - |
| Occ. for total rooms (%) | 16% | 5% | 220.0% |
| TRevPAR (CHF) | 9 | 2 | 350.0% |
| GOP (CHFmn) | (0.3) | (0.8) | (62.5%) |
| GOP PAR (CHF) | (1) | (3) | (66.7%) |

- To date only 2 hotels out of the six hotels are open (Strand Hotel & Mosaique Hotel) with 929 rooms vs only 221 rooms in 1H 2021.



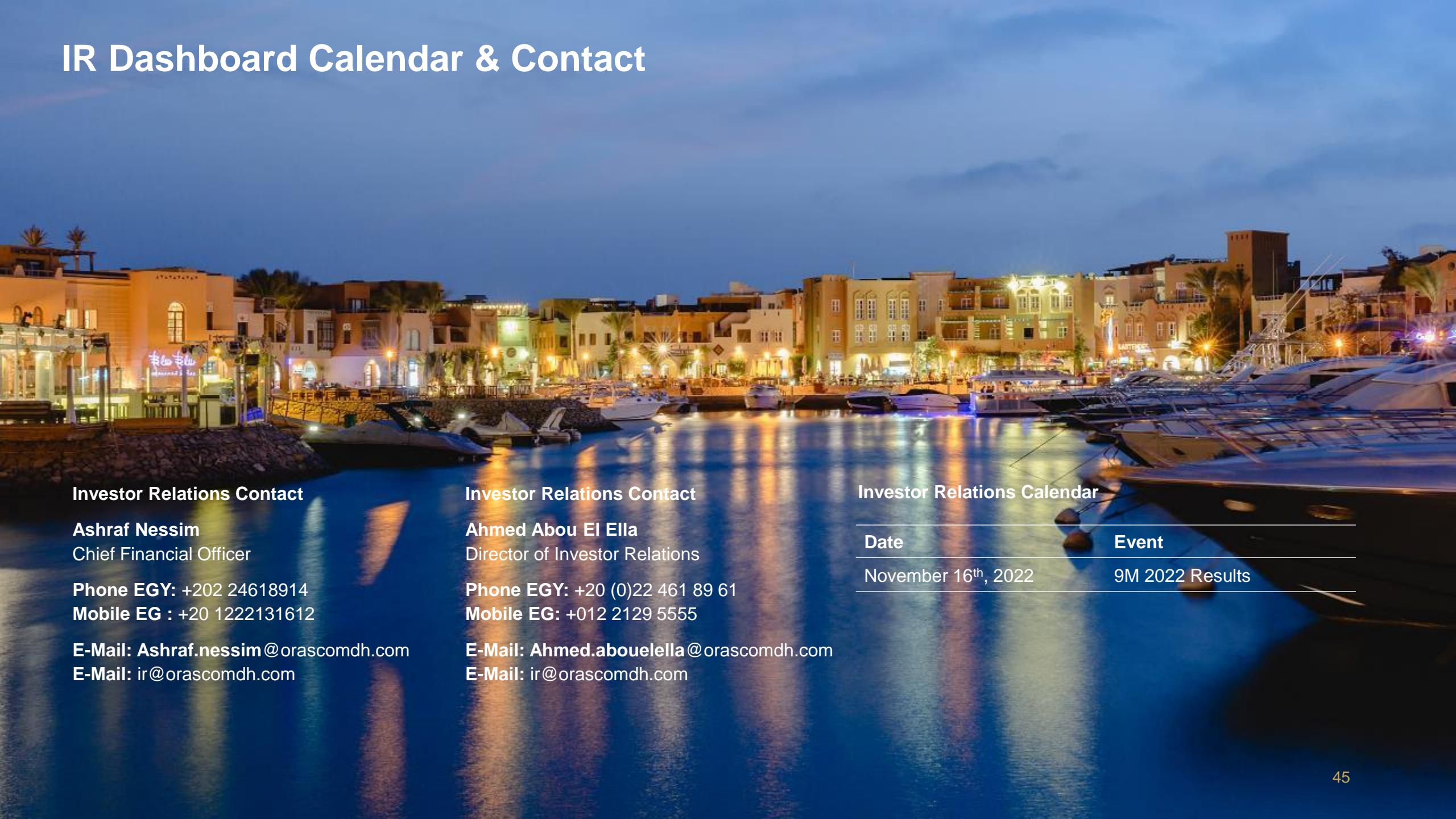
Taba Heights, Egypt

Revenues per segment 1H 2022 (CHF mn)



IR Dashboard Calendar & Contact

IR Dashboard Calendar & Contact



Investor Relations Contact

Ashraf Nessim
Chief Financial Officer

Phone EGY: +202 24618914
Mobile EG : +20 1222131612

E-Mail: Ashraf.nessim@orascomdh.com
E-Mail: ir@orascomdh.com

Investor Relations Contact

Ahmed Abou El Ella
Director of Investor Relations

Phone EGY: +20 (0)22 461 89 61
Mobile EG: +012 2129 5555

E-Mail: Ahmed.abouelella@orascomdh.com
E-Mail: ir@orascomdh.com

Investor Relations Calendar

| Date | Event |
|----------------------------------|-----------------|
| November 16 th , 2022 | 9M 2022 Results |

Disclaimer

THESE MATERIALS ARE BEING PROVIDED TO YOU SOLELY FOR YOUR INFORMATION AND ARE STRICTLY CONFIDENTIAL AND MUST NOT BE REPRODUCED, DISCLOSED OR FURTHER DISTRIBUTED TO ANY OTHER PERSON, OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE.

IN PARTICULAR, NEITHER THIS DOCUMENT NOR ANY PART OR COPY OF IT MAY BE TAKEN OR TRANSMITTED INTO THE UNITED STATES OF AMERICA (THE "UNITED STATES") OR TO U.S. PERSONS OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO U.S. PERSONS. NEITHER THIS DOCUMENT NOR ANY PART OR COPY OF IT MAY BE TAKEN OR TRANSMITTED INTO, OR DISTRIBUTED OR REDISTRIBUTED, DIRECTLY OR INDIRECTLY, IN AUSTRALIA, CANADA OR JAPAN, OR TO ANY RESIDENT THEREOF.

ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF UNITED STATES, AUSTRALIAN, CANADIAN OR JAPANESE SECURITIES LAWS. THE DISTRIBUTION OF THIS DOCUMENT IN OTHER JURISDICTIONS MAY BE RESTRICTED BY LAW, AND PERSONS INTO WHOSE POSSESSION THIS DOCUMENT COMES SHOULD INFORM THEMSELVES ABOUT, AND OBSERVE, ANY SUCH RESTRICTIONS.

THIS DOCUMENT DOES NOT CONTAIN OR CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF ANY OFFER TO BUY SECURITIES IN THE UNITED STATES OR IN ANY OTHER JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR SOLICITATION. THE SECURITIES OF OD HOLDING HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES LAWS AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO OR FOR THE ACCOUNT OR THE BENEFIT OF "U.S. PERSONS" (AS SUCH TERM IS DEFINED IN REGULATION S UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED) ABSENT REGISTRATION OR AN EXEMPTION FROM REGISTRATION UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. OD HOLDING NOR ITS SHAREHOLDERS INTEND TO REGISTER ANY PORTION OF THE OFFERING IN THE UNITED STATES OR CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES.

THIS DOCUMENT IS DIRECTED ONLY AT PERSONS (i) WHO ARE OUTSIDE THE UNITED KINGDOM OR (ii) WHO HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS FALLING WITHIN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 (AS AMENDED) (THE "ORDER") OR (iii) WHO FALL WITHIN ARTICLE 49(2)(a) TO (e) ("HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS ETC.") OF THE ORDER (ALL SUCH PERSONS TOGETHER BEING REFERRED TO AS "RELEVANT PERSONS"). ANY PERSON WHO IS NOT A RELEVANT PERSON MUST NOT ACT OR RELY ON THIS COMMUNICATION OR ANY OF ITS CONTENTS. ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS COMMUNICATION RELATES IS AVAILABLE ONLY TO RELEVANT PERSONS AND WILL BE ENGAGED IN ONLY WITH RELEVANT PERSONS.

IN ANY EEA MEMBER STATE THAT HAS IMPLEMENTED DIRECTIVE 2003/71/EC (TOGETHER WITH ANY APPLICABLE IMPLEMENTING MEASURES IN ANY EEA MEMBER STATE, THE "PROSPECTUS DIRECTIVE") THIS COMMUNICATION IS ONLY ADDRESSED TO AND IS ONLY DIRECTED AT QUALIFIED INVESTORS IN THAT EEA MEMBER STATE WITHIN THE MEANING OF THE PROSPECTUS DIRECTIVE.

THIS DOCUMENT CONSTITUTES NEITHER AN OFFER TO SELL NOR A SOLICITATION TO BUY ANY SECURITIES AND IT DOES NOT CONSTITUTE A PROSPECTUS PURSUANT TO ARTICLES 652a AND/OR 1156 OF THE SWISS CODE OF OBLIGATIONS OR ARTICLES 32 ET SEQ. OF THE LISTING RULES OF THE SWX SWISS EXCHANGE. A DECISION TO INVEST IN SHARES OF THE GROUP SHOULD BE BASED EXCLUSIVELY ON THE ISSUE AND LISTING PROSPECTUS PUBLISHED BY THE GROUP FOR SUCH PURPOSE.

THE INFORMATION CONTAINED IN THIS DOCUMENT IS NOT INTENDED TO LEAD TO THE CONCLUSION OF ANY CONTRACT OF WHATSOEVER NATURE, IN PARTICULAR WITHIN THE TERRITORY OF EGYPT, THE UNITED ARAB EMIRATES, KUWAIT, MOROCCO, OMAN AND SAUDI ARABIA.

THESE DOCUMENTS MAY CONTAIN CERTAIN FORWARD-LOOKING STATEMENTS AND INFORMATION IN RELATION TO ORASCOM DEVELOPMENT HOLDING AG WHICH REFLECT THE CURRENT VIEWS AND/OR EXPECTATIONS OF THE COMPANY AND THE COMPANY'S MANAGEMENT IN RESPECT OF THE COMPANY'S PERFORMANCE, ACTIVITIES, AND FUTURE EVENTS. SUCH FORWARD LOOKING STATEMENTS INCLUDE, AMONG OTHER, STATEMENTS THAT MAY PREDICT, FORECAST, SIGNIFY OR IMPLY FUTURE RESULTS PERFORMANCE OR ACHIEVEMENTS, AND MAY CONTAIN WORDS SUCH AS "UNDERSTANDS", "ANTICIPATES", "EXPECTS", "ESTIMATES", "IT IS LIKELY" OR OTHER TERMS OR EXPRESSIONS WITH SIMILAR MEANING. THESE STATEMENTS ARE SUBJECT TO A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. THE COMPANY CAUTIONS READERS THAT CERTAIN RELEVANT FACTORS MIGHT BE THE CAUSE FOR ACTUAL RESULTS TO DIFFER FROM THE PLANS, GOALS, EXPECTATIONS, ESTIMATES AND INTENTIONS EXPRESSED IN THIS DOCUMENT. NEITHER THE COMPANY NOR ANY RELATED COMPANIES, DIRECTORS, OFFICERS, REPRESENTATIVES OR EMPLOYEES THEREOF SHALL IN ANY EVENT BE LIABLE AS TO THIRD PARTIES (INCLUDING INVESTORS) FOR ANY INVESTMENTS OR BUSINESS DECISIONS ADAPTED OR ACTS PERFORMED BY THEM ON THE BASIS OF THE INFORMATION ANY STATEMENTS CONTAINED HEREIN OR FOR ANY CONSEQUENTIAL, SPECIAL OR SIMILAR DAMAGES DERIVED THEREFROM.

ANY MARKET INFORMATION AND COMPANY'S COMPETITIVE POSITION DATA INCLUDING MARKET PROJECTIONS USED IN THIS DOCUMENT HAVE BEEN DERIVED FROM IN COMPANY'S STUDIES, MARKET RESEARCH REPORTS, PUBLICLY AVAILABLE DATA AND INDUSTRY PUBLICATIONS. ALTHOUGH THE COMPANY HAS NO REASON TO BELIEVE THAT THIS INFORMATION OR THESE REPORTS ARE INACCURATE IN ANY MATERIAL, RESPECT, THE COMPANY HEREBY STATUS THAT IT HAS NOT INDEPENDENTLY CHECKED ANY COMPETITIVE POSITION, MARKET SHARE, MARKET VOLUME, MARKET GROWTH OR OTHERS.

ROUNDING

NUMBERS PRESENTED THROUGHOUT THIS PRESENTATION MAY NOT ADD UP PRECISELY TO THE TOTALS PROVIDED IN THE TABLES AND TEXT. FOR PRESENTATION PURPOSES, FIGURES ARE ROUNDED TO THE NEAREST DECIMAL PLACE. PERCENTAGES, PERCENT CHANGES AND ABSOLUTE VARIANCES, HOWEVER, ARE CALCULATED BASED ON THE EXACT FIGURES AS SHOWN IN THE FINANCIAL STATEMENTS.



Thank you

