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Formulation

Let

X1 be number of GE45,

X2 be number of GE60

Objective function:

$$\text{Max } Z = 50 X1 + 75 X2$$

Constraints

$$2 X1 + 2 X2 \leq 300$$

$$1 X1 + 3 X2 \leq 240$$

$$X1, X2 \geq 0$$

Question 1)

What production levels of GE45 and GE60 television sets optimize the expected profit per shift?

GE45	GE60
105	45

Question 2)

What is the optimal expected profit per shift?

Max profit = 8625

Question 3)

Without re-solving the problem, would the optimal solution change if the unit profit for GE60 televisions were increased to

a. \$135? no,

According to sensitivity analysis Number of units produced from GE60 allowable to increase by 75 and decrease by 25 so $75 + 75 = \$150$ and \$135 less than \$150

b. \$300? yes,

According to sensitivity analysis Number of units produced from GE60 allowable to increase by 75 and decrease by 25 so $75 + 75 = \$150$ and \$300 greater than \$150