VO Script

Blockchain technology allows the decision making and running of any organization to be completely automated.

We are at the start of a new era - the Decentralised Autonomous Organisation, or DAO [da-owe]

ACT is a global initiative, built on this technology, that allows people to support causes they believe in.

ACT can be accessed by anyone with a smartphone, and works by allowing users to purchase votes, which can be applied to project proposals.

Anyone can propose a project for funding, and these are organized by geography and cause type.

When a quorum is reached, the project automatically gets funded, instantly, this is called a “smart contract”.

Here’s an example of DAOACT working in action.

Maria Dzuba lives with her disabled daughter, Lena in Minsk, in Belarus. Lena is confined to a wheelchair and recently the elevator in their apartment building stopped working.

Fixing it is the responsibility of the local government, but they said they could not fix it, for budgetary reasons.

Local law has provisions for petitions with signatures to trigger a rethink. Maria believes 2000 signatures in a petition could encourage state action but she needs about $200 for costs like transport and advertising. This is equivalent to her monthly wage.

She submits her case on the new ACT platform, and after a period of review by proposal curators, the ACT community is notified through the App.

Support for Maria and Lena’s problem is massive, and global. Her cause is funded quickly with additional funds spurring further proposals both in Belarus and around the world.

2016 saw anti-coal movements globally, from the US, UK, and Germany, to Australia and Indonesia.

As movements such as these grow, the related financial burden tends to fall on local communities.

Through ACT financial support can be mobilized quickly, only limited by the generosity and commitment of citizens globally.

Millions of euros or dollars could be deployed for game-changing civic action in a matter of hours with all funding decisions made by citizens themselves.

Utilizing the power of blockchain technology, individuals all over the world, can unify in powerful new ways, to ensure social accountability, and build the future we want for ourselves and our children.

This is possible.

Welcome to ACT – citizens first.