

Actual Vs. Budget YTD Sep 2025

Var. Justification



Actual VS Budget (A) - YTD Sep 2025 Estimated

Budget

6,599 MEGP

19%

Variance

+1,282

Estimated

7,881 MEGP

Access

+198

Bitstream

-74

FTTS

+110

Fiber

+140

LL & SH

+23

ADSL

-1.7

Bitstream: price up (2nd wave) has been applied only for OEG & Noor.

Fiber: Excess revenues due to Forex impact in addition to the increase in setup fees (Value-based).

FTTS: VFE Delivery links delayed acceptance.

LL & SH: Budget was built conservative.

Infrastructure

+1,071

TX

+731.6

TX: excess revenues due to signing new TX agreement with OEG, along with additional increase from the activation of an Int'l IRU circuit.

Col

+170.7

Colocation: budget was built conservative, in addition to Hayah Karima revenues.

Int'l Services

+168.7

Int'l: Excess revenues are due to expansion in DC & X-Con. Services with VFE & ORG and IP port sales to ETM & VF

MNOs

+304.6

IRU

+411.7

ISPs

+15.3

MNOs

+146.2

ISPs

+24.5

X-con. & DC

+152.5

IPT

+16.2

ORG

+290.2

VF

+14.3

ORG

+402.9

ETM

+6.4

ORG

+13.0

VF

+44.6

ETM

+20.4

Other

+57.7

ORG

+23.5

VF

+12.6

ORG

+7.5

ETM

+3.9

VF

+68.7

ORG

+46.4

ETM

+37.3

VF

+8.6

ETM

+7.6

Voice

+13

+0.1

ITFS

+7

FVNO

+6

RNR

FVNO: Includes settlements from previous year.

RNR: introducing new NR service at Hayah Karima sites.

Actual VS Budget (A) – Orange YTD Sep 2025
Estimated

orange™

Budget

1,758 MEGP

Estimated

2,722 MEGP

55%

Variance

+964

Access

+174

Bitstream

+124.1

FTTS

22.8

Fiber

+17.8

LL & SH

+9.7

ADSL

-0.4

Infrastructure

+784

TX

+706.1

MNOs

+290.2

IRU

+402.9

ISPs

+13.0

Col

+31.1

MNOs

+23.5

ISPs

+7.5

Int'l Services

+46.4

X-con. & DC

+46.4

IPT

0

Voice

+6

0

ITFS

0

FVNO

+6.0

RNR

we



Actual VS Budget (A) – Vodafone YTD Sep 2025
Estimated

Budget

2,840 MEGP

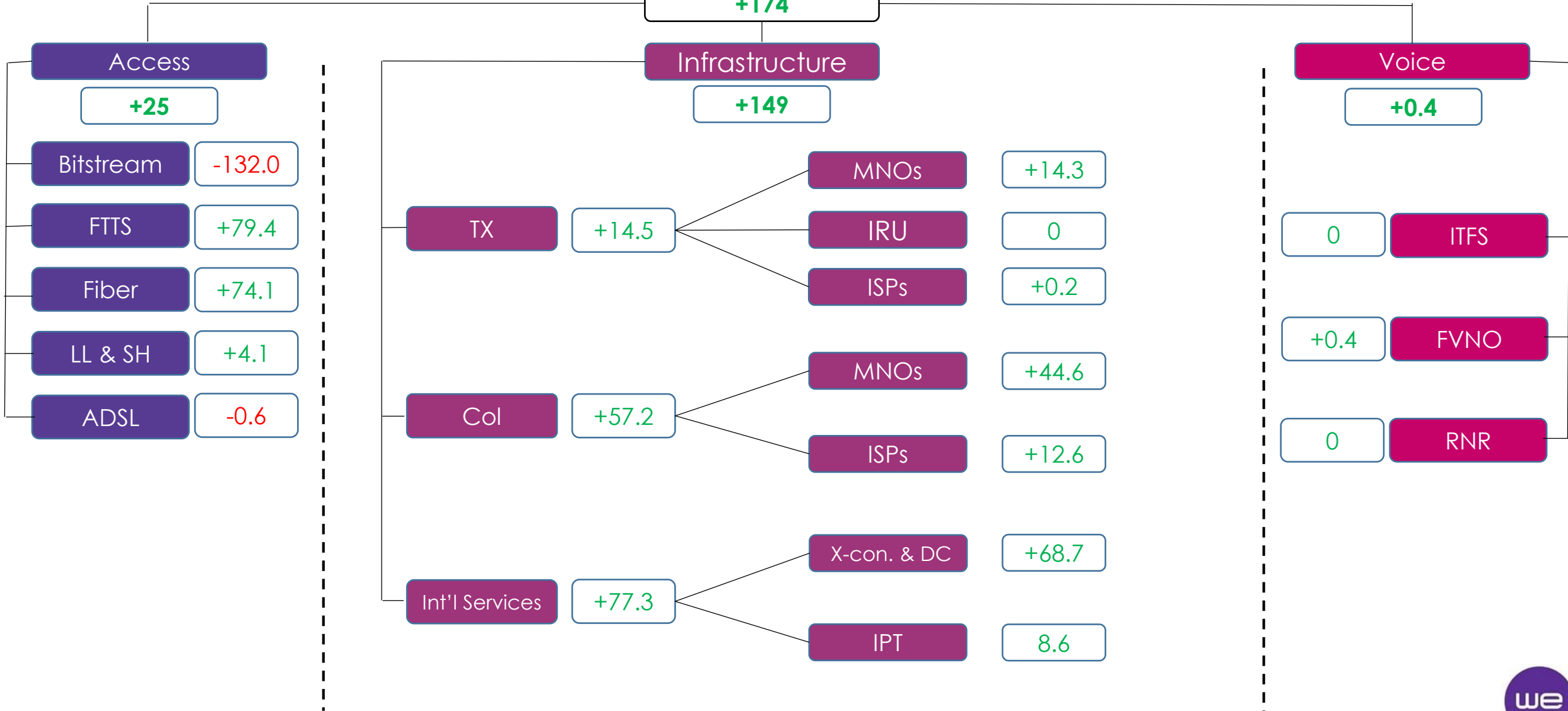
Estimated

3,014 MEGP

+6%

Variance

+174



Actual VS Budget (A) – ETM YTD Sep 2025 Estimated

Budget

1,951 MEGP

3%

Variance

+ 68

Estimated

2,019 MEGP

Access

-14

Bitstream

-66.5

FTTS

+8.1

Fiber

+36.0

LL & SH

+8.8

ADSL

-0.7

Infrastructure

+ 76

TX

+6.4

MNOs

0

IRU

+6.4

ISPs

0

Col

+24.4

MNOs

+20.4

ISPs

+3.9

Int'l Services

+44.9

X-con. & DC

+37.3

IPT

+7.6

Voice

+ 6.8

+0.1

ITFS

+6.6

FVNO

0.1

RNR