

# Actual Vs. Budget YTD Aug 2025

## Var. Justification

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# Actual VS Budget (A) - YTD Aug 2025 Estimated

**Budget**

5,885 MEGP

20%

**Variance**

+1,176

**Estimated**

7,061 MEGP

**Access**

+186

Bitstream

-61

FTTS

+115

Fiber

+113

LL & SH

+21

ADSL

-1.6

**Bitstream:** price up (2<sup>nd</sup> wave) has been applied only for OEG & Noor.

**Fiber:** Excess revenues due to Forex impact in addition to the increase in Setup fees (Value-based).

**FTTS:** VFE Delivery links delayed acceptance.

**LL & SH:** Budget was built conservative.

**Infrastructure**

+977

MNOs

+270.9

ORG

+258.0

VF

+12.9

ORG

+398.0

ETM

+5.0

ORG

+11.5

Other

+1.8

Other

+46.2

VF

+41.7

ETM

+19.9

ORG

+19.7

VF

+11.2

ORG

+6.9

ETM

+3.4

VF

+54.3

ORG

+41.3

ETM

+31.5

ETM

+6.8

VF

+4.3

TX

+689.5

**TX:** excess revenues due to signing new TX agreement with OEG, along with additional increase from the activation of an Int'l IRU circuit.

Col

+149.3

**Colocation:** due to budget was built conservative and Hayah Karima revenues.

Int'l Services

+138.2

**Int'l:** Excess revenues are due to expansion in DC & X-Con. Services with VFE & ORG and IP port sales to ETM& VF.

IRU

+405.1

ISPs

+13.5

MNOs

+127.5

ISPs

+21.8

X-con. & DC

+127.2

IPT

+11.1

**Voice**

+14

-0.4

ITFS

+8

FVNO

+6

RNR

**FVNO:** Includes settlements from previous year.

**RNR:** Introducing new NR service at Hayah Karima sites.

Actual VS Budget (A) – Orange YTD Aug 2025  
Estimated

orange™

Budget

1,602 MEGP

Estimated

2,505 MEGP

56%

Variance

+903

Access

+161

Bitstream

+120.1

FTTS

+22.0

Fiber

+11.4

LL & SH

+8.2

ADSL

-0.4

Infrastructure

+736

TX

+667.6

MNOs

+258.0

IRU

+398.0

ISPs

+11.5

Col

+26.7

MNOs

+19.7

ISPs

+6.9

Int'l Services

+41.3

X-con. & DC

+41.3

IPT

0

Voice

+6

0

ITFS

0

FVNO

+6.0

RNR

we



Actual VS Budget (A) – Vodafone YTD Aug 2025  
Estimated

Budget

2,505 MEGP

Estimated

2,660 MEGP

+6%

Variance

+155

Access	
+30	
Bitstream	-122.6
FTTS	+83.3
Fiber	+65.8
LL & SH	+4.1
ADSL	-0.6

Infrastructure			
	+125		
TX	+13.0	MNOs	+12.9
		IRU	0
		ISPs	+0.1
Col	+52.9	MNOs	+41.7
		ISPs	+11.2
Int'l Services	+58.6	X-con. & DC	+54.3
		IPT	4.3

Voice	
+0.3	
0	ITFS
+0.3	FVNO
0	RNR



## Actual VS Budget (A) – Etisalat YTD Aug 2025 Estimated

Budget

1,733 MEGP

3%

Variance

+ 59

Estimated

1,792 MEGP

Access

-15

Bitstream

-59.4

FTTS

+9.6

Fiber

+27.4

LL &amp; SH

+8.3

ADSL

-0.6

Infrastructure

+ 66

TX

+5.0

MNOs

0

IRU

+5.0

ISPs

0

Col

+23.3

MNOs

+19.9

ISPs

+3.4

Int'l Services

+38.2

X-con. &amp; DC

+31.5

IPT

+6.8

Voice

+ 7

-0.4

ITFS

+7.6

FVNO

0.1

RNR