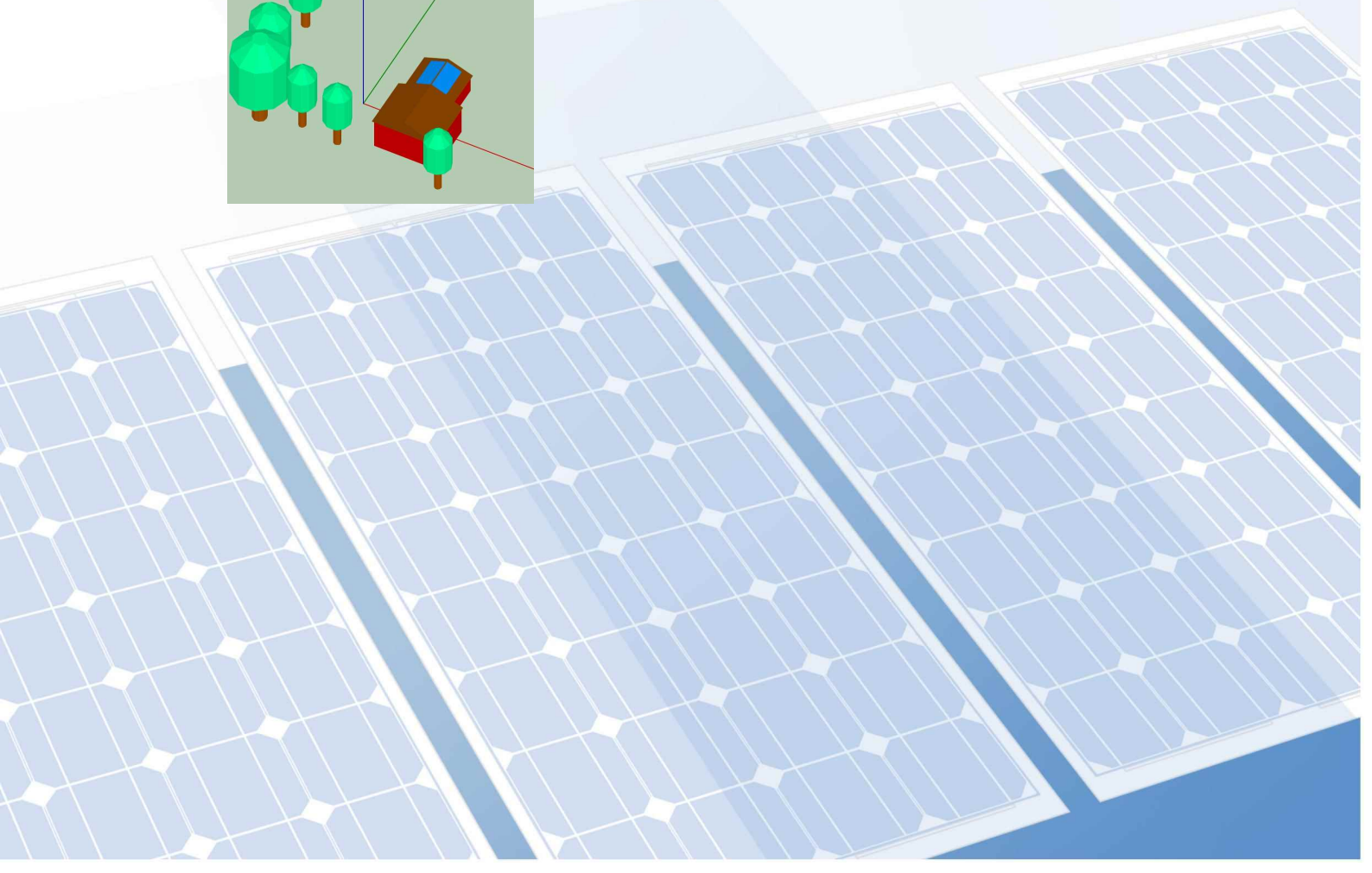
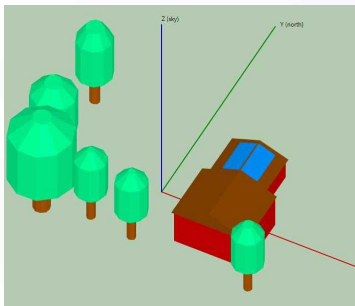


Company

Please enter in Options > User data.

Client

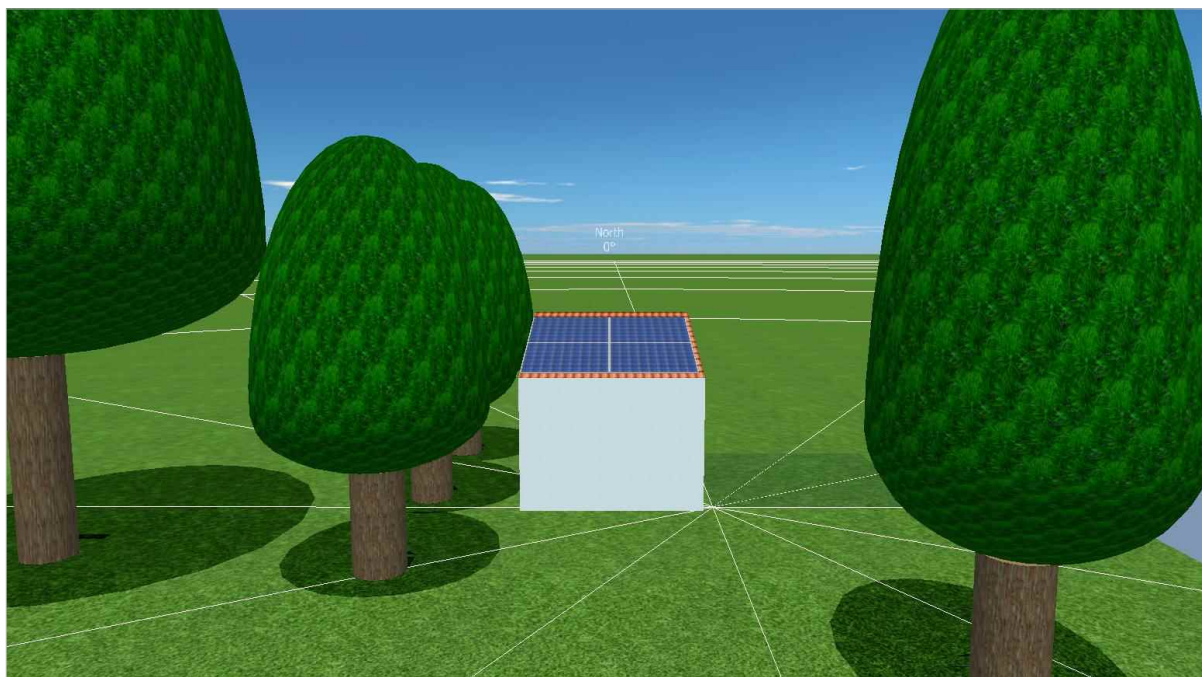
Project



Date of Offer: 8/8/2016

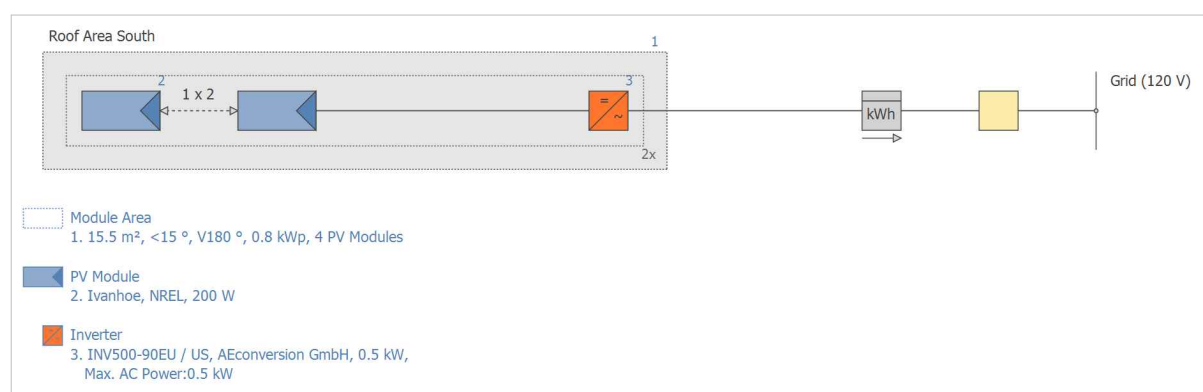
9815 Babbitt

Project Designer:
Company: Please enter in Options > User data.



3D, Grid Connected PV System

Climate Data	DENVER INTL AP (1991 - 2005)
PV Generator Output	0.8 kWp
PV Generator Surface	15.5 m ²
Number of PV Modules	4
Number of Inverters	2



The yield

PV Generator Energy (AC grid)	815 kWh
Spec. Annual Yield	1,019.21 kWh/kWp
Performance Ratio (PR)	57.2 %
Calculation of Shading Losses	31.5 %/year
CO ₂ Emissions avoided	489 kg / year

Date of Offer: 8/8/2016

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Project Designer:

Company: Please enter in Options > User data.

Your Gain

Total investment costs	1,200.00	\$
Return on Assets	1.31	%
Amortization Period	More than 20	Years
Electricity Production Costs	0.08	\$/kWh

The results have been calculated with a mathematical model calculation from Valentin Software GmbH (PV*SOL algorithms). The actual yields from the solar power system may differ as a result of weather variations, the efficiency of the modules and inverter, and other factors.

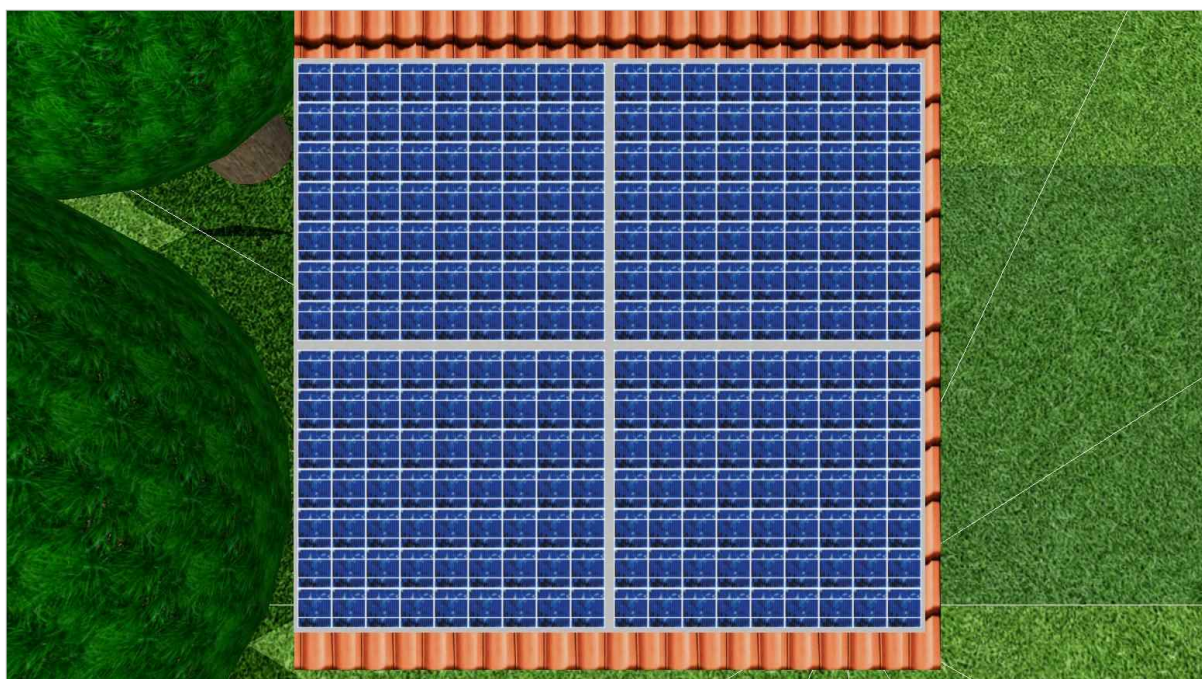
Set-up of the systemClimate Data
Type of SystemDENVER INTL AP
3D, Grid Connected PV System**PV Generator Module Area**Name
PV Modules*
Manufacturer
Inclination
Orientation
Installation Type
PV Generator SurfaceRoof Area South
4 x Ivanhoe
NREL
15 °
South 180 °
Roof parallel
15.5 m²

Figure: 3D Design for Roof Area South

Losses**Inverter****Module Area**Inverter 1*
Manufacturer
Configuration**Roof Area South**
2 x INV500-90EU / US
AEconversion GmbH
MPP 1: 1 x 2**AC Mains**Number of Phases
Mains Voltage (1-phase)
Displacement Power Factor (cos phi)3
120 V
+/- 1

Date of Offer: 8/8/2016

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Project Designer:

Company: Please enter in Options > User data.

Cable

Max. Total Loss

0 %

* The guarantee provisions of the respective manufacturer apply

Simulation Results**PV System**

PV Generator Output	0.8 kWp
Spec. Annual Yield	1,019.21 kWh/kWp
Performance Ratio (PR)	57.2 %
Yield Reduction due to Shading	31.5 %/year

Grid Feed-in	815 kWh/year
Grid Feed-in in the first year (incl. module degradation)	815 kWh/year
Stand-by Consumption	0 kWh/year
CO ₂ Emissions avoided	489 kg / year

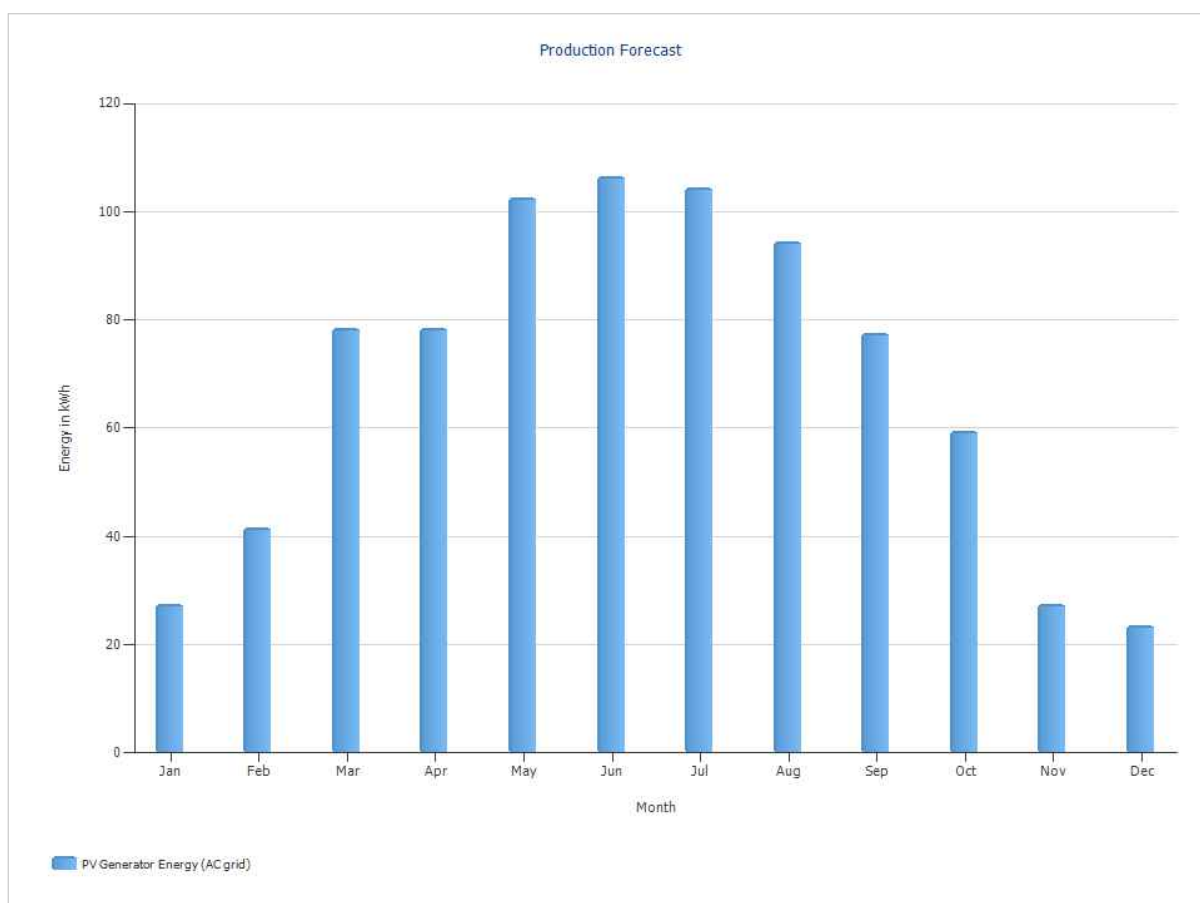


Figure: Production Forecast

Date of Offer: 8/8/2016

9815 Babbitt

Project Designer:

Company: Please enter in Options > User data.

Results per Module Area

Roof Area South

PV Generator Output	0.8 kWp
PV Generator Surface	15.5 m ²
Global Radiation at the Module	1780.4 kWh/m ²
PV Generator Energy (AC grid)	815.4 kWh/year
Spec. Annual Yield	1019.2 kWh/kWp
Performance Ratio (PR)	57.2 %

PV System Energy Balance

Global radiation - horizontal	1,670.2 kWh/m²	
Deviation from standard spectrum	-16.70 kWh/m ²	-1.00 %
Orientation and inclination of the module surface	182.49 kWh/m ²	11.04 %
Shading of diffuse radiation by horizon	-55.63 kWh/m ²	-3.03 %
Reflection on the Module Interface	-82.20 kWh/m ²	-4.62 %
Global Radiation at the Module	1,698.2 kWh/m²	
	1,698.2 kWh/m ²	
	x 15.53 m ²	
	= 26,377.0 kWh	

Global PV Radiation	26,377.0 kWh	
Soiling	0.00 kWh	0.00 %
STC Conversion (Rated Efficiency of Module 5.15 %)	-25,017.83 kWh	-94.85 %
Rated PV Energy	1,359.2 kWh	
Module-specific Partial Shading	-156.66 kWh	-11.53 %
Low-light performance	-186.65 kWh	-15.52 %
Deviation from the nominal module temperature	-54.05 kWh	-5.32 %
Diodes	-5.17 kWh	-0.54 %
Mismatch (Manufacturer Information)	-19.13 kWh	-2.00 %
Mismatch (Configuration/Shading)	-4.75 kWh	-0.51 %
PV Energy (DC) without inverter regulation	932.8 kWh	
Regulation on account of the MPP Voltage Range	-38.60 kWh	-4.14 %
Regulation on account of the max. DC Current	0.00 kWh	0.00 %
Regulation on account of the max. DC Power	0.00 kWh	0.00 %
Regulation on account of the max. AC Power/cos phi	0.00 kWh	0.00 %
MPP Matching	-0.03 kWh	0.00 %
PV energy (DC)	894.1 kWh	

Energy at the Inverter Input	894.1 kWh	
Input voltage deviates from rated voltage	-0.37 kWh	-0.04 %
DC/AC Conversion	-78.39 kWh	-8.77 %
Stand-by Consumption	-0.26 kWh	-0.03 %
Total Cable Losses	0.00 kWh	0.00 %
PV energy (AC) minus standby use	815.1 kWh	
Grid Feed-in	815.4 kWh	

Financial Analysis**System Data**

Grid Feed-in in the first year (incl. module degradation)	815 kWh/year
PV Generator Output	0.8 kWp
Start of Operation of the System	1/1/2015
Assessment Period	20 Years

Economic Parameters

Return on Assets	1.31 %
Accrued Cash Flow (Cash Balance)	56.90 \$
Amortization Period	More than 20 Years
Electricity Production Costs	0.08 \$/kWh

Payment Overview

Specific Investment Costs	1,500.00 \$/kWp
Investment Costs	1,200.00 \$
One-off Payments	0.00 \$
Incoming Subsidies	0.00 \$
Annual Costs	0.00 \$/year
Other Revenue or Savings	0.00 \$/year

Remuneration and Savings

Total Payment from Utility in First Year	0.00 \$
California feed-in tariff program - 20 year term - All	
Validity	8/5/2016 - 8/4/2036
Specific feed-in / export Remuneration	0.0895 \$/kWh
Feed-in / Export Tariff	72.98 \$/year

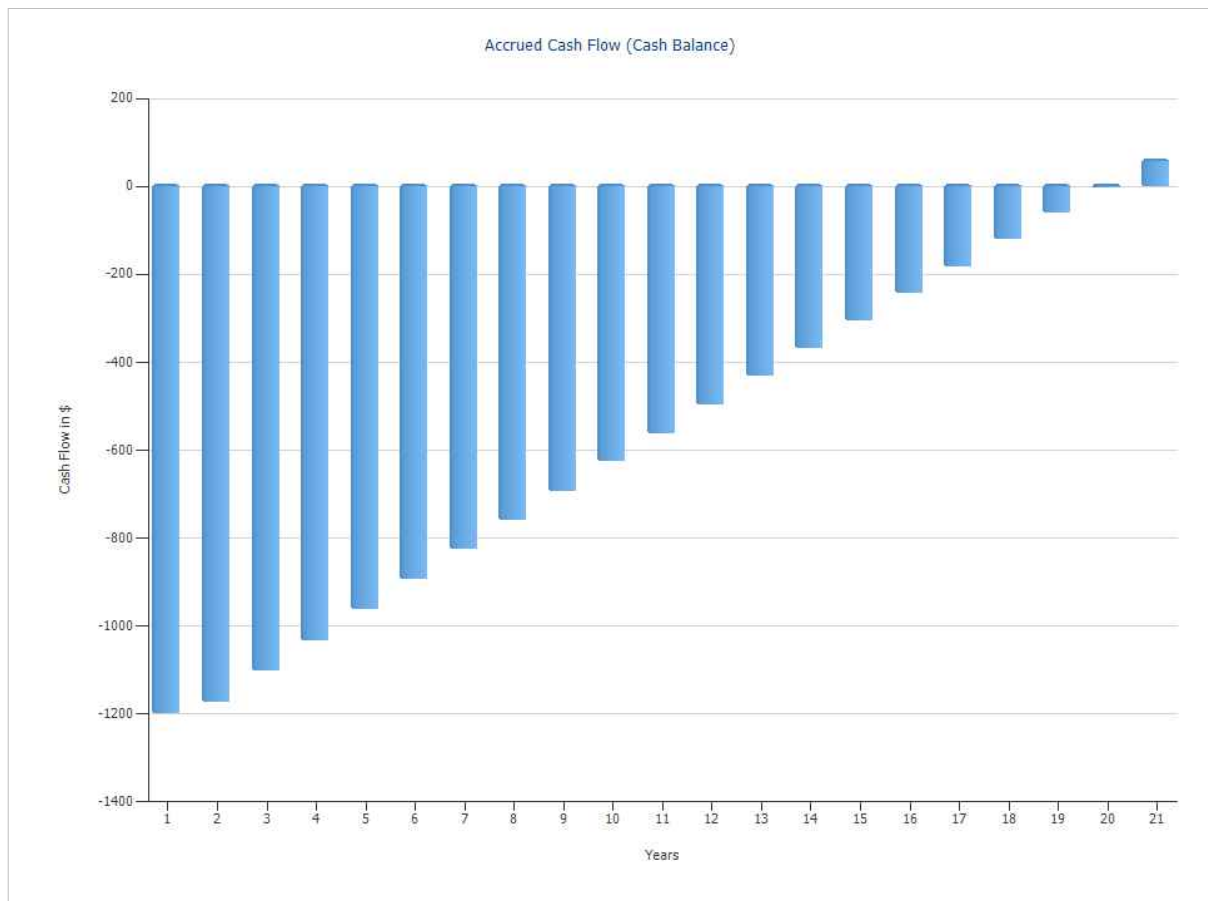


Figure: Accrued Cash Flow (Cash Balance)

Cashflow Table

	year 1	year 2	year 3	year 4	year 5
Investments	(\$1,200.00)	\$0.00	\$0.00	\$0.00	\$0.00
Feed-in / Export Tariff	\$0.00	\$24.59	\$70.83	\$70.13	\$69.43
Annual Cash Flow	(\$1,200.00)	\$24.59	\$70.83	\$70.13	\$69.43
Accrued Cash Flow (Cash Balance)	(\$1,200.00)	(\$1,175.41)	(\$1,104.58)	(\$1,034.45)	(\$965.02)

	year 6	year 7	year 8	year 9	year 10
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feed-in / Export Tariff	\$68.75	\$68.07	\$67.39	\$66.72	\$66.06
Annual Cash Flow	\$68.75	\$68.07	\$67.39	\$66.72	\$66.06
Accrued Cash Flow (Cash Balance)	(\$896.27)	(\$828.20)	(\$760.81)	(\$694.09)	(\$628.02)

	year 11	year 12	year 13	year 14	year 15
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feed-in / Export Tariff	\$65.41	\$64.76	\$64.12	\$63.49	\$62.86
Annual Cash Flow	\$65.41	\$64.76	\$64.12	\$63.49	\$62.86
Accrued Cash Flow (Cash Balance)	(\$562.62)	(\$497.85)	(\$433.73)	(\$370.25)	(\$307.39)

	year 16	year 17	year 18	year 19	year 20
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Feed-in / Export Tariff	\$62.23	\$61.62	\$61.01	\$60.40	\$59.81
Annual Cash Flow	\$62.23	\$61.62	\$61.01	\$60.40	\$59.81
Accrued Cash Flow (Cash Balance)	(\$245.15)	(\$183.54)	(\$122.53)	(\$62.12)	(\$2.32)

	year 21
Investments	\$0.00
Feed-in / Export Tariff	\$59.21
Annual Cash Flow	\$59.21
Accrued Cash Flow (Cash Balance)	\$56.90

Degradation and inflation rates are applied on a monthly basis over the entire observation period.
This is done in the first year.

9815 Babbitt**PV Module: Ivanhoe**

Manufacturer	NREL
Available	Yes

Electrical Data

Cell Type	Si polycrystalline
Only Transformer Inverters suitable	No
Number of Cells	60
Number of Bypass Diodes	3

Mechanical Data

Width	1875 mm
Height	2071 mm
Depth	38 mm
Frame Width	0 mm
Weight	22 kg
Framed	No

I/V Characteristics at STC

MPP Voltage	28.3 V
MPP Current	7.07 A
Power Rating	200 W
Open Circuit Voltage	36.1 V
Short-Circuit Current	7.7 A
Increase open circuit voltage before stabilisation	0 %

I/V Part Load Characteristics (calculated)

Values source	Standard (Two-diode Model)
Series resistance Rs	7.51e-03 Ω
Parallel Resistance Rp	1.802 Ω
Saturation Current Parameters Cs1	195.8 A/K ³
Saturation Current Parameters Cs2	-1.459e-13 A/K ^(2,5)
Photocurrent Parameters C1	6.957e-03 m ² /V
Photocurrent Parameters C2	2.6e-06 m ² /V
Photocurrent	7.732 A

Further

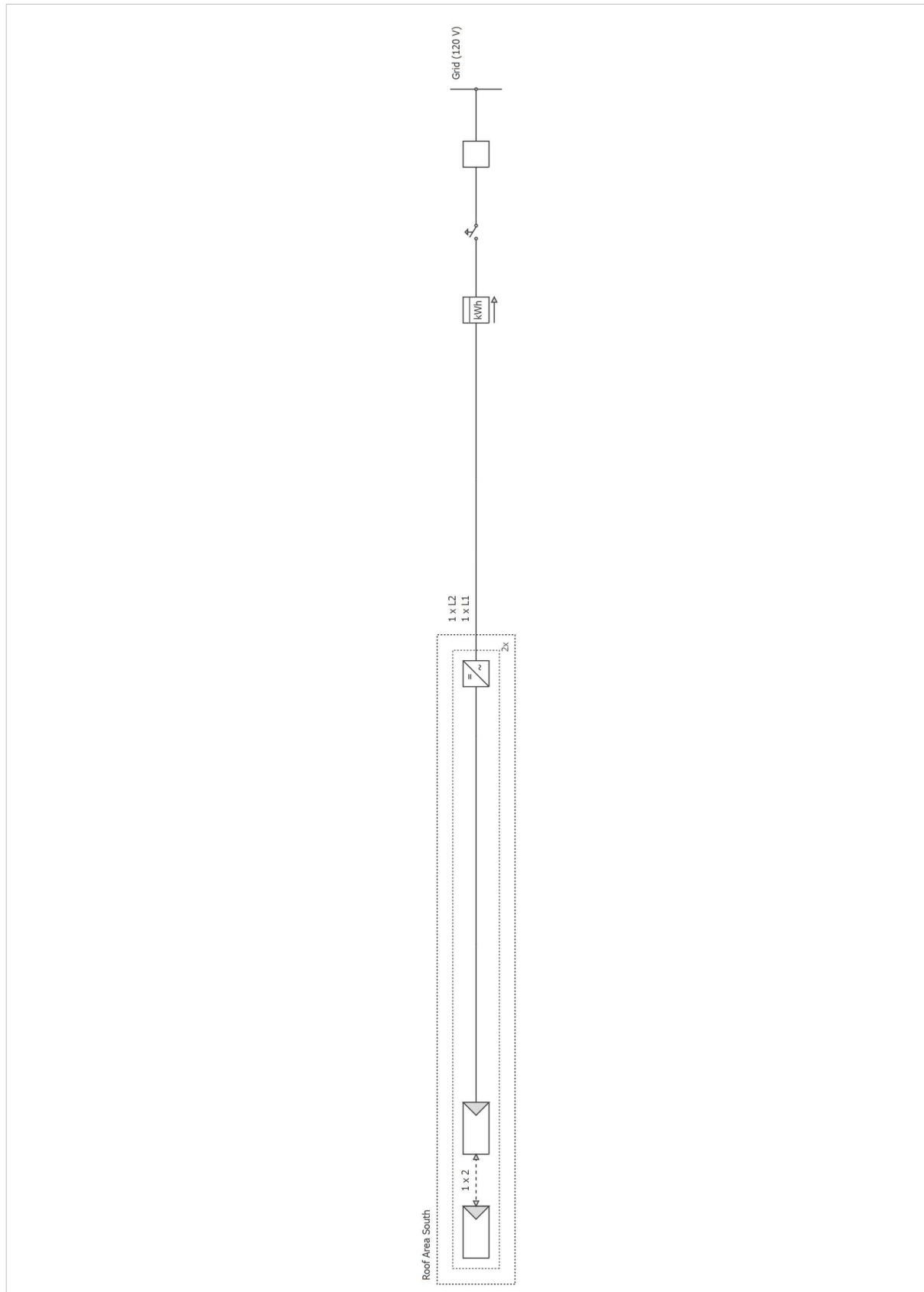
Voltage Coefficient	-123 mV/K
Electricity Coefficient	2.6 mA/K
Output Coefficient	-0.4 %/K
Incident Angle Modifier	95 %
Maximum System Voltage	1000 V
Spec. Heat Capacity	920 J/(kg*K)
Absorption Coefficient	70 %
Emissions Coefficient	85 %

Inverter: INV500-90EU / US

Manufacturer	AEconversion GmbH
Available	Yes
Electrical Data	
DC Power Rating	0.5 kW
AC Power Rating	0.47 kW
Max. DC Power	0.51 kW
Max. AC Power	0.47 kW
Stand-by Consumption	0.03 W
Night Consumption	0.03 W
Feed-in from	3 W
Max. Input Current	11 A
Max. Input Voltage	90 V
Nom. DC Voltage	60 V
Number of Feed-in Phases	1
Number of DC Inlets	1
With Transformer	Yes
Change in Efficiency when Input Voltage deviates from Rated Voltage	0.5 %/100V

MPP Tracker

Output Range < 20% of Power Rating	99.98 %
Output Range > 20% of Power Rating	100 %
No. of MPP Trackers	1
Max. Input Current per MPP Tracker	11 A
Max. Input Power per MPP Tracker	0.51 kW
Min. MPP Voltage	40 V
Max. MPP Voltage	78 V



Roof Area South

