

$X$  is the amount bid  $\omega$  is perfit

$$\omega = x - 100,000$$

$$E(\omega) = E(x) - 100,000$$

$$\begin{aligned} P(x < Y) &= 1 - P(Y < x) \\ &= 1 - \int_{70}^x \frac{1}{70} dx \\ &= 1 - \left[ \frac{x}{70} \right]_{70}^x \\ &= 2 - \frac{x}{70} \end{aligned}$$

$$E(X) = (x - 100) \left( 2 - \frac{x}{70} \right) + 0 \times P(10x)$$

$$\therefore B_{10} = 120k$$

$$\begin{aligned} &= -\frac{x^2}{70} + 2x - 200 + \frac{10}{7}x \\ \frac{d}{dx} \left[ -\frac{x^2}{70} + 2x - 200 + \frac{10}{7}x \right] &= -\frac{71}{35}x + 2 + \frac{10}{7} = 0 \\ 2 \quad x &= 120 \end{aligned}$$