

BALANCE SHEET (in thousand \$)

	Company B	Company S	B as % of Assets	S as % of Assets
Current Assets				
Cash	1,148,100	44,629	16	21
Short Term Investments	902,600	4,183	12	2
Net Receivables	616,900	19,272	8	9
Inventory	965,800	33,534	13	16
Other Current Assets	161,500	7,798	2	4
Total Current Assets	3,794,900	109,416	52	52
Long Term Investment	479,300	0	7	0
Property, Plant, Equipment	2,355,000	97,279	32	47
Other Assets	731,200	2,137	10	1
TOTAL ASSETS	7,360,400	208,832		
Current Liabilities				
Accounts Payable	1,626,500	20,693	22	10
Other Current Liabilities	449,300	7,102	6	3
Total Current Liabilities	2,075,800	27,795	28	13
Long Term Debt	549,500	0	7	0
Other Liabilities	350,200	8,537	5	4
TOTAL LIABILITIES	2,975,500	36,332	40	17
TOTAL STOCKHOLDERS' EQUITY	4,384,900	172,500	60	83
TOTAL EQUITY+LIABILITIES	7,360,400	208,832		

INCOME STATEMENT (in thousand \$)

	B	S	B as % of Sales	S as % of Sales
Total Revenue(Sales)	11,700,400	333,808		
COGS	4,949,300	154,892	42	46
General and Adm. Cost	4,703,200	135,704	40	41
Others	203,500	15,666	2	5
EBIT	1,844,400	27,546	16	8
Interest	33,300	0	1	0
Income Before Tax	1,811,100	27,546	15	8
Tax	563,100	10,045	5	3
Net Income	1,248,000	17,501	11	5

Short Term Solvency
(Liquidity) Ratios

	Definition	B	S
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.83	3.84
	$\frac{\text{Current Assets} - \text{Inventory}}{\text{Current Liabilities}}$		
Quick Ratio	$\frac{\text{Current Assets} - \text{Inventory}}{\text{Current Liabilities}}$	1.36	2.73
Cash Ratio	$\frac{\text{Cash}}{\text{Current Liabilities}}$.55	1.61
	$\frac{\text{Cash} + \text{Short Term Investments}}{\text{Current Liabilities}}$		

Long Term Solvency (Leverage) Ratios	Definition	B	S
Total Debt Ratio	$\frac{\text{Total Assets} - \text{Total Equity}}{\text{Total Assets}}$.40	.17
Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$.69	.21
Equity Multiplier	$\frac{\text{Total Assets}}{\text{Total Equity}}$	1.69	1.21
Interest Coverage	$\frac{\text{EBIT}}{\text{Interest}}$		
Cash Coverage	$\frac{\text{EBITDA}}{\text{Interest}}$		

Asset Management Ratios	Definition	B	S
Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Inventory}}$		
Days' Sales Inventory	$\frac{365}{\text{Inventory Turnover}}$		
Receivables Turnover	$\frac{\text{Sales}}{\text{Accounts Receivables}}$		
Days' Sales in Receivables	$\frac{365}{\text{Receivables Turnover}}$		
Total Asset Turnover	$\frac{\text{Sales}}{\text{Assets}}$		

Profitability Ratios	Definition	B	S
Profit Margin	$\frac{\text{Net Income}}{\text{Sales}}$		
Return on Assets (ROA)	$\frac{\text{Net Income}}{\text{Total Assets}}$		
Return on Equity (ROE)	$\frac{\text{Net Income}}{\text{Total Equity}}$		

Market Value Ratios	Definition	B	S
Earnings Per Share (EPS)	$\frac{\text{Net Income}}{\text{Shares Outstanding}}$		
Price Earnings Ratio (PE)	$\frac{\text{Price per Share}}{\text{Earnings per Share}}$		
Market to Book Ratio	$\frac{\text{Market Value per Share}}{\text{Book Value per Share}}$		
Market Capitalization	Price per Share X Shares Outstanding		