

Internal audit key compliance attributes

From: Transport Canada

Under the Treasury Board Directive on Internal Audit, Transport Canada is required to publish information on the professionalism, performance and impact of our internal audit function. Here are the key ways that we comply with standards.

Auditor training

Our internal auditors are trained to do their work effectively.

- 60% of staff have an internal audit or accounting designation (Certified Internal Auditor or Chartered Professional Accountant)
- 30% of staff are in the process of obtaining an internal audit or accounting designation
- 50% also hold other designations, including:
 - Certified Government Auditing Professional (CGAP)
 - Certified Information Systems Auditor (CISA)
 - Certification in Risk Management Assurance (CRMA)
 - Certified in Risk and Information Systems Control (CRISC)
 - Certified in the Governance of Enterprise Information Technology (CGEIT)
 - Certification in Control Self-Assessment (CCSA)
 - Certification in Fraud Examination (CFE)

External practice inspection

In keeping with the Institute of Internal Auditors (IIA) Global Internal Audit Standards (formerly the International Standards for the Professional Practice of Internal Auditing) that an external assessment of an internal audit activity be conducted at least once every five years, an external assessment was completed in 2021-2022. The assessment results indicated that Transport Canada's Internal Audit function "generally conforms" with the Policy on Internal Audit and the related International Professional Practices Framework's Code of Ethics and the Standards, the highest rating that can be obtained.

Quality Assurance and Improvement Program

Our audits conform to international standards for the profession.

Quality assurance reviews of our audits are done periodically. These reviews have never found instances of non-conformance with the IIA Standards.

The Departmental Audit Committee (DAC) was briefed at its February 20, 2024 meeting on the internal processes, tools and information considered necessary to evaluate internal audit conformance with the IIA Standards and on the results of our Quality Assurance and Improvement Program.

Risk-based audit plan and related information

Our internal audits are carried out according to a risk-based audit plan approved by the Deputy Minister.

The table below presents the status of internal audit engagements planned for 2023-2024, as well as engagements with outstanding management action plans (MAP). The table outlines the following:

- name of the audits
- status of the audits
- date the audit report was approved

- date the audit report was published
- original planned date for completion of all MAP items
- percentage of MAP items completed as of June 2024

Title	Status of audit	Date report approved	Date report published	Original planned completion date of MAP	% of MAP completed
<u>Review of the National Aircraft Certification Program</u>	Published – MAP not fully implemented	November 26, 2021	June 10, 2022	December 2025	50%
<u>Audit of the National Trade Corridors Fund</u>	Published – MAP fully implemented	June 27, 2023	November 2, 2023	March 2024	100%
<u>Review of the Implementation at Transport Canada of the Policy on COVID-19 Vaccination</u>	Published – MAP not applicable	November 14, 2023	February 15, 2024	N/A	N/A
<u>Review of Transport Canada's Procurement Practices for Selected Vendors</u>	Published – MAP not fully implemented	February 20, 2024	June 24, 2024	March 2025	86%

Title	Status of audit	Date report approved	Date report published	Original planned completion date of MAP	% of MAP completed
Review of the National Enforcement Program	In progress				
Review of Transport Canada's Cybersecurity	In progress				
Review of Transformation Results	Cancelled				
Follow-up Audit of the Audit of TC-Owned and Staff-Operated Airports	Postponed				

Note: In order to address emerging risks and departmental priorities, we may adjust the internal audits planned in the risk-based audit plan.

Average overall usefulness rating of areas audited

In 2023-2024, the average overall usefulness was rated as "Good" by senior management of areas audited, indicating that audit clients viewed the internal audit function's assurance and advisory support as adding value to their decision-making processes.

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