



Government
of Canada

Gouvernement
du Canada

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Directive on Accounting Standards: GC 1201 Financial Statement Presentation

Note to reader

This document is part of the Appendix A of the [Directive on Accounting Standards](#).

A. Primary PSAS reference

PS 1201 Financial statement presentation

B. Effective date

April 1, 2017

C. Government of Canada Consolidated Financial Statements

1. Further to PS 1201.104 and .105, for the Government of Canada, cash consists of public moneys on deposit and cash in transit less outstanding cheques and warrants. Cash equivalents consist mainly of term deposits usually not exceeding 31 days.

D. Departmental Financial Statements

2. GC 4500 Departmental Financial Statements provides instructions for preparing Departmental Financial Statements and disclosure requirements.
3. Further direction is provided annually to departments in the Year-End Call Letter issued by the Office of the Comptroller General of Canada: Departmental Financial Reporting Requirements related to Departmental and Agency Financial Statements for Fiscal Year Ending March 31, 20XX.

E. Other related references

[GC 4500 Departmental Financial Statements](#)

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