



Government
of Canada

Gouvernement
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Directive on Accounting Standards: GC 4300 Non-Monetary Transactions

Note to reader

This document is part of the Appendix A of the [Directive on Accounting Standards](#).

A. Primary PSAS reference

N/A

B. Effective date

April 1, 2017

C. Government of Canada Consolidated Financial Statements

1. Departments must establish procedures to ensure that:
 - Non-monetary transactions which take place between the Government of Canada and an outside party, such as a Crown corporation or the private sector, are charged to their

appropriation and are accounted for in the accounts of Canada as if they were monetary transactions when their fair value exceeds one hundred thousand dollars (\$100,000);

- Non-monetary transactions within the Government of Canada which take place between programs are accounted for in the accounts of Canada in a manner consistent with the Directive on Charging and Special Financial Authorities when their fair value exceeds one hundred thousand dollars (\$100,000); and
- A clear audit trail exists for all non-monetary transactions, regardless of whether they are subject to the accounting requirements of this policy.

2. For purposes of this policy, the one hundred thousand dollar (\$100,000) limit mentioned above applies to: single transactions; the total fair value of a group of related transactions; and the present value of a series of related transactions which occur over a number of years.

D. Other related references

PS 3150 Tangible capital assets

GC 3150 Tangible Capital Assets

PS 3410 Government transfers

GC 3410 Government Transfers

PS 3420 Inter-entity transactions

PS 2200 Related party disclosures

Directive on Charging and Special Financial Authorities

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