

HISTORICAL EQUIPMENT LEASING AGREEMENT

Agreement Date: 2023-08-01

Agreement Number: LEA-202308-759

PARTIES

Lessor: Financial Services Corp.

Lessee: Research & Development Corp

TERMS AND CONDITIONS

1. LEASE TERM: 36 months from the commencement date.
2. MONTHLY PAYMENT: EUR 2,939.00, due on the first day of each month.
3. EQUIPMENT: Energy Systems as specified in Schedule A.
4. INSURANCE: Lessee shall maintain comprehensive insurance coverage.
5. MAINTENANCE: Lessee responsible for routine maintenance.
6. EARLY TERMINATION: 3 months' notice required with early termination fee.
7. RENEWAL: Option to renew for additional 12 months at market rate.
8. DEFAULT: Late payment fee of 5% after 5 business days.
9. WARRANTIES: Equipment provided 'as is' with standard manufacturer warranty.
10. CONFIDENTIALITY: Both parties agree to maintain confidentiality.