

Method ■ Engelke & Hitz ■ Three-step – Graphical

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

0.05

0.00

-0.05

-2

0

2

4

2

4

6

8

0.05

0.00

-0.05

4

6

8

10

u (Dependent Variable)

6

8

10

12