

Method Engelke & Hitz Three-step – Graphical

$P(X_1 > u_1 \mid X_2 > u_2)$

$P(X_3 > u_3 \mid X_2 > u_2)$

$P(X_4 > u_4 \mid X_2 > u_2)$

$P(X_5 > u_5 \mid X_2 > u_2)$

Bias

0.15
0.10
0.05
0.00
-0.05

0.15
0.10
0.05
0.00
-0.05

u (Dependent Variable)