

Method Engelke & Hitz Three-step – Graphical

Bias

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

0.10

0.05

0.00

-0.05

1 2 3 4 5 6 7 8 9 10 11

0.10

0.05

0.00

-0.05

1 2 3 4 5 6 7 8 9 10 11

u (Dependent Variable)