

Method Engelke & Hitz Three-Step – Graphical

Bias

$P(X_1 > u_1 | X_2 > u_2)$

$P(X_3 > u_3 | X_2 > u_2)$

$P(X_4 > u_4 | X_2 > u_2)$

$P(X_5 > u_5 | X_2 > u_2)$

0.05

0.00

-0.05

0.05

0.00

-0.05

0

1

2

3

1

2

3

3

4

5

6

5

6

7

8

u (Dependent Variable)