

Method Engelke & Hitz Three-Step – Graphical

Bias

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

u (Dependent Variable)

0.2

0.1

0.0

2.5

5.0

7.5

10.0

2.5

5.0

7.5

10.0

0.2

0.1

0.0

4

8

12

16

4

8

12

16