

Method Engelke & Hitz Three-step – Graphical

Bias

$P(X_1 > u_1 \mid X_3 > u_3)$

$P(X_2 > u_2 \mid X_3 > u_3)$

$P(X_4 > u_4 \mid X_3 > u_3)$

$P(X_5 > u_5 \mid X_3 > u_3)$

0.10
0.05
0.00
-0.05

2

3

4

2

3

4

0.10
0.05
0.00
-0.05

2

3

4

5

6

2

3

4

5

6

u (Dependent Variable)