

Method Engelke & Hitz Three-step – Graphical

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

0.2

0.1

0.0

-2

0

2

4

2

4

6

8

0.2

0.1

0.0

4

6

8

10

12

6

8

10

12

u (Dependent Variable)