

Method Engelke & Hitz Three-step – Graphical

Bias

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

u (Dependent Variable)

0.1

0.0

0.1

0.0

-3

-2

-1

0

1

1

2

3

3

4

5

6

6

7