

Method Engelke & Hitz Three-step – Graphical

Bias

$P(X_2 > u_2 \mid X_1 > u_1)$

$P(X_3 > u_3 \mid X_1 > u_1)$

$P(X_4 > u_4 \mid X_1 > u_1)$

$P(X_5 > u_5 \mid X_1 > u_1)$

$u$  (Dependent Variable)

0.50

0.25

0.00

-0.25

3

4

5

3

4

5

0.50

0.25

0.00

-0.25

3

4

5

6

3

4

5

6