

## **Placement Slip**

TYPE: Catastrophe Excess of Loss Reinsurance

INSURED: PQR Insurance Company

REINSURER: ABC Reinsurance Company

PERIOD: From - 1st October 2023  
To - 30th September 2024  
Both days at 12.01 am Local Standard Time at the address of the Insured

INTEREST: Covers all lines of business of the Insured including Property, Liability, and Surety.

SUM INSURED: 100%  
150000000 USD

LOSS LAYERS: Layer 1  
10000000 USD in excess of 20000000 USD  
Insured share: 100%

Layer 2  
20000000 USD in excess of 30000000 USD  
Insured share: 90%

Layer 3  
30000000 USD in excess of 50000000 USD  
Insured share: 80%

Layer 4  
40000000 USD in excess of 80000000 USD  
Insured share: 70%

Layer 5  
50000000 USD in excess of 120000000 USD  
Insured share: 60%

Layer 6  
60000000 USD in excess of 170000000 USD  
Insured share: 50%

COMMISSION: Commission of 20% payable up to a maximum loss ratio of 75%

EXCLUSIONS: Wildfire risks, environmental pollution, product recall, insolvency

CLAIMS  
NOTIFICATION: 60 days

ARBITRATION  
CLAUSE: Any dispute arising from this contract shall be settled by arbitration in accordance with the rules of the International Centre for Dispute Resolution.