

Placement Slip

TYPE: Catastrophe Excess of Loss Reinsurance

INSURED: GHI Insurance Company

REINSURER: LMN Reinsurance Company

PERIOD: From - 1st March 2023
To - 28th February 2024
Both days at 12.01 am Local Standard Time at the address of the Insured

INTEREST: Covers all lines of business of the Insured including Property, Liability, and Life.

SUM INSURED: 100%
45000000 USD

LOSS LAYERS: Layer 1
4000000 USD in excess of 8000000 USD
Insured share: 100%

Layer 2
8000000 USD in excess of 12000000 USD
Insured share: 90%

Layer 3
12000000 USD in excess of 20000000 USD
Insured share: 80%

Layer 4
16000000 USD in excess of 32000000 USD
Insured share: 70%

Layer 5
20000000 USD in excess of 48000000 USD
Insured share: 60%

Layer 6
24000000 USD in excess of 68000000 USD
Insured share: 50%

COMMISSION: Commission of 15% payable up to a maximum loss ratio of 65%

EXCLUSIONS: Hurricane risks, medical malpractice, product recall, political violence

CLAIMS
NOTIFICATION: 60 days

ARBITRATION
CLAUSE: Any dispute arising from this contract shall be settled by arbitration in accordance with the rules of the American Arbitration Association.