

Placement Slip

TYPE: Catastrophe Excess of Loss Reinsurance

INSURED: DEF Insurance Company

REINSURER: PQR Reinsurance Company

PERIOD: From - 1st July 2023
To - 30th June 2024
Both days at 12.01 am Local Standard Time at the address of the Insured

INTEREST: Covers all lines of business of the Insured including Property, Liability, and Aviation.

SUM INSURED: 100%
80000000 EUR

LOSS LAYERS: Layer 1
6000000 EUR in excess of 12000000 EUR
Insured share: 100%

Layer 2
12000000 EUR in excess of 18000000 EUR
Insured share: 90%

Layer 3
18000000 EUR in excess of 30000000 EUR
Insured share: 80%

Layer 4
24000000 EUR in excess of 48000000 EUR
Insured share: 70%

Layer 5
30000000 EUR in excess of 72000000 EUR
Insured share: 60%

Layer 6
36000000 EUR in excess of 102000000 EUR
Insured share: 50%

COMMISSION: Commission of 18% payable up to a maximum loss ratio of 75%

EXCLUSIONS: Earthquake risks, aviation accidents, labor strikes, financial market losses

CLAIMS
NOTIFICATION: 45 days

ARBITRATION
CLAUSE: Any dispute arising from this contract shall be settled by arbitration in accordance with the rules of the International Chamber of Commerce.