

Placement Slip

TYPE: Catastrophe Excess of Loss Reinsurance

INSURED: JKL Insurance Company

REINSURER: RST Reinsurance Company

PERIOD: From - 1st May 2023
To - 30th April 2024
Both days at 12.01 am Local Standard Time at the address of the Insured

INTEREST: Covers all lines of business of the Insured including Property, Liability, and Health.

SUM INSURED: 100%
100000000 GBP

LOSS LAYERS: Layer 1
7500000 GBP in excess of 15000000 GBP
Insured share: 100%

Layer 2
15000000 GBP in excess of 22500000 GBP
Insured share: 90%

Layer 3
22500000 GBP in excess of 37500000 GBP
Insured share: 80%

Layer 4
30000000 GBP in excess of 60000000 GBP
Insured share: 70%

Layer 5
37500000 GBP in excess of 90000000 GBP
Insured share: 60%

Layer 6
45000000 GBP in excess of 127500000 GBP
Insured share: 50%

COMMISSION: Commission of 17% payable up to a maximum loss ratio of 70%

EXCLUSIONS: Flood risks, professional liability, construction projects, currency exchange losses

CLAIMS
NOTIFICATION: 30 days

ARBITRATION
CLAUSE: Any dispute arising from this contract shall be settled by arbitration in accordance with the rules of the London Court of International Arbitration.