

## **Placement Slip**

TYPE: Catastrophe Excess of Loss Reinsurance

INSURED: MNO Insurance Company

REINSURER: UVW Reinsurance Company

PERIOD: From - 1st September 2023  
To - 31st August 2024  
Both days at 12.01 am Local Standard Time at the address of the Insured

INTEREST: Covers all lines of business of the Insured including Property, Liability, and Engineering.

SUM INSURED: 100%  
35000000 SGD

LOSS LAYERS: Layer 1  
2500000 SGD in excess of 5000000 SGD  
Insured share: 100%

Layer 2  
5000000 SGD in excess of 7500000 SGD  
Insured share: 90%

Layer 3  
7500000 SGD in excess of 12500000 SGD  
Insured share: 80%

Layer 4  
10000000 SGD in excess of 20000000 SGD  
Insured share: 70%

Layer 5  
12500000 SGD in excess of 30000000 SGD  
Insured share: 60%

Layer 6  
15000000 SGD in excess of 42500000 SGD  
Insured share: 50%

COMMISSION: Commission of 15% payable up to a maximum loss ratio of 65%

EXCLUSIONS: Tornado risks, product liability, loss of profits, natural resource depletion

CLAIMS  
NOTIFICATION: 45 days

ARBITRATION  
CLAUSE: Any dispute arising from this contract shall be settled by arbitration in accordance with the rules of the Singapore International Arbitration Centre.