



### **Terms and Conditions for SaveUp Account Opening Promotion ("Promotion")**

1. This Promotion will be conducted from 1 March 2022 to 31 May 2022, or until the Gifts (as defined below) are fully redeemed, whichever is earlier ("Promotion Period").
2. To participate in this Promotion, Maybank Premier clients who do not have an existing SaveUp Account with Maybank must within the Promotion Period:
  - a. open a new SaveUp Account ("Account") online (i.e. via Maybank2u SG app or [www.maybank2u.com.sg](http://www.maybank2u.com.sg)) with promotion code "Premier";
  - b. successfully activate the Account; and
  - c. deposit fresh funds of at least S\$50,000 ("Deposit Amount") into the Account via FAST within 30 calendar days from the date of Account opening.

Customers who closed their SaveUp Account(s) within the six (6) months prior to the start of the Promotion Period will not be eligible for this Promotion.

3. Eligible customers ("Account Holder") will receive S\$150 cash in their Account ("Gift") if the conditions as defined under Clause 2 have been met. Eligible customers will be contacted by a relationship manager via the contact particulars provided in the Account application or on Maybank's records if they are eligible to receive the Gift.
4. Each Customer is only eligible to one Gift during the Promotion Period, regardless of the number of Accounts opened.
5. The Deposit Amount placed into the Account will be held by Maybank for a period of six (6) months from the date of its deposit and will not be available for withdrawal during this period, unless the Account Holder withdraws from the Promotion by informing Maybank. If the Account Holder closes the Account or withdraws all or part of the Deposit Amount within the 6-month period stated in this Clause, Maybank will in its sole discretion deduct the value of the Gift from the Account and/or from any other account the Account Holder holds with Maybank.
6. The Deposit Amount made in relation to the Promotion must be in fresh funds transferred via FAST. Maybank cheques or transfers made from the Account Holder's existing Maybank account(s) (if any) are not allowed.
7. Upon submitting the online account opening application, applicants will receive an auto-reply email from Maybank acknowledging receipt of the account opening application. An auto-reply email from Maybank does not constitute successful participation in the Promotion or eligibility to receive the Gift(s).
8. The Promotion is limited to the first 100 Account Holders who fulfill the requirements of the Promotion. Gifts are issued on a first-come-first-served basis and are while stocks last.
9. Maybank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.

### **General:**

10. This Promotion is applicable to Maybank Premier clients only.
11. Maybank employees are not eligible to participate in the Promotion. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
12. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.

13. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
14. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, damage, liabilities, expenses and/or injury whatsoever of howsoever incurred or sustained by any person by reason of, arising from or in connection with the Promotion and/or the use of the Gifts or for any other reasons.
15. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
16. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
17. The standard Rules and Regulation Governing Singapore Dollar Savings Account for Individuals shall apply.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 1 March 2022**

Maybank Singapore Limited (UEN: 201804195C)