

Top Up Bonus Campaign (“Campaign”) for Private Banking Account (PBA)

Terms & Conditions

1. This Campaign is organised by Malayan Banking Berhad (“Maybank”). By participating in this Campaign, the Eligible Customers hereby expressly agree to be bound by these Terms & Conditions and the decisions made by Maybank. This Campaign commences from 1st August 2019 to 31st January 2020 (“Campaign Period”).

2. Eligibility

- 2.1 Customers (“Account Holders”):-

- a) who hold new or existing **Private Banking Account (PBA)** (“Account”) (which may consist of individuals or joint account holders) ;
 - b) whose Account(s) have not been suspended or terminated by Maybank. Dormant accounts shall not be considered;
 - c) who have not breached any agreement with Maybank; and
 - d) who are not employees of Maybank

are eligible to participate in the Campaign (hereinafter referred to as “**Eligible Customers**”).

3. Campaign Mechanics and Conditions

- 3.1 Campaign Pre-Requisite

- a) Eligible Customers must have an existing or new Private Banking Account.
 - b) The Incremental Average Daily Balance (ADB) of the Account must be a minimum of RM 20,000 up to a maximum of RM 1,000,000 for the each respective month in the Private Banking Account.
 - c) The Account must have a minimum Balance Outstanding of RM 20,000 for each respective month end.

- 3.2 Campaign Rewards Categories

- a) Eligible Customers who fulfil the Campaign Pre-Requisite and the campaign requirements of either one of the following categories shall be rewarded with Bonus Interest :

NO	CATEGORY	REQUIREMENTS
1	DEPOSIT GROWTH	Minimum Incremental ADB of RM 20,000 up to a maximum of RM 1,000,000
2	INWARD FUND TRANSFER	Cumulative Inward Fund Transfer* of RM 20,000 and above
3	CREDIT CARD SPEND	Cumulative Credit Card** Spend of RM 12,000 and above

* Selected Inward Fund Transfer only. Refer to point 3.3(e)

** Selected Credit Card only. Refer to point 3.3(f)

- b) Incremental ADB in the Account refers to the difference in the ADB during the Campaign Period as compared to the ADB in the Account for the month of July 2019 (“Baseline”).
 - c) Definition of “Baseline” shall be termed as below :

NO	CUSTOMER TYPE	BASELINE (RM)
1	New Account	Baseline shall be RM 0
2	Existing Account	Baseline shall be ADB for the month of July 2019

- d) ADB is calculated based on calendar month. It is calculated based on total sum of end day balance and divided by number of days in the month. Definition of ADB shall be termed as below :

NO	CUSTOMER TYPE	DETAILS
1	New Customer	For Account opened during the Campaign Period, the ADB for the respective month in which the Account was opened is determined by computing the sum of every day-end balance from the day opened to the last day of calendar month divided by the same total number of days
2	Existing Customer	For Account opened before the Campaign Period, the ADB in the Account for the respective month is determined by computing the sum of every day-end balance in the Account in that month divided by the number of days in that month

3.3 Bonus Interest for the Categories

- a) For the purpose of this Campaign, the Bonus Interest are applicable for the Eligible Customers who met the Campaign Pre-Requisite and either or all of the categories requirements during the Campaign Period as illustrated below (with effect from 24th of January 2020):-

PRIVATE BANKING ACCOUNT		² Deposit Growth	² Inward Fund Transfer	² Credit Card Spend	
ADB Balance Band (RM)	¹ Board Rate (%) p.a.	Bonus Interest (%) p.a.	Bonus Interest (%) p.a.	Bonus Interest (%) p.a.	³ Total Rate (%) p.a.
RM25,000 to RM50,000	0.50%	0.15%	0.10%	0.10%	0.85%
Up to RM100,000	1.50%	0.15%	0.10%	0.10%	1.85%
Up to RM250,000	1.70%	0.15%	0.10%	0.10%	2.05%
Up to RM500,000	1.85%	0.30%	0.15%	0.15%	2.45%
Above RM500,000 to RM1,000,000	2.05%	0.30%	0.15%	0.15%	2.65%

¹ Board Rate is calculated based on the Account's Outstanding Balance.

² To be eligible for the Bonus Interest (%p.a.) for each category, Eligible Customers must achieve the pre-requisite criteria, Incremental Average Daily Balance (ADB) and the respective category's requirements. The Bonus Interest of each category is paid based on the Incremental ADB.

³ The Total Rate is dependent on the interest earned from Board Rate + Bonus Interest for Deposit Growth + Bonus Interests for Inward Fund Transfer + Bonus Interest for Credit Card Spend.

- b) Bonus Interest Calculation Formula shall be termed as below :

$$\text{Incremental ADB} \times \text{Bonus Interest Rate} \times \text{No. of Participating Days} / \text{^No of Days in a Year}$$

^Leap year = 366 years, Non-leap years = 365 days

- c) Bonus Interest will be credited to the Account within 60 business days of the following month or on such other date as determined by Maybank. In the event that

the Account is closed before the Bonus Interest is credited, no Bonus Interest shall be paid to the Account Holder.

- d) To be eligible for the “Deposit Growth” Category, the Eligible Customers must meet the following requirements :
 - i. Minimum Incremental ADB of RM 20,000 up to a maximum of RM 1,000,000.
 - ii. Minimum Balance Outstanding of RM 20,000 for the each respective month end.
- e) To be eligible for the “Inward Fund Transfer” Category, the Eligible Customers must meet the following requirements :
 - i. Minimum Incremental ADB of RM 20,000 up to a maximum of RM 1,000,000.
 - ii. Minimum Balance Outstanding of RM 20,000 for the each respective month end.
 - iii. Cumulative Inward Fund Transfer of RM 20,000 and above for the month.
 - iv. For this Campaign, Inward Fund Transfer to the Private Banking Account shall be termed as Inward Telegraphic Transfer (TT), Inward Interbank GIRO (IBG), Inward Real Time Electronic Transfer of Funds and Securities (RENTAS) and Inward Instant Interbank Fund Transfer (IBFT).
- f) To be eligible for the “Credit Card Spend” Category, the Eligible Customers must meet the following requirements :
 - i. Minimum Incremental ADB of RM 20,000 up to a maximum of RM 1,000,000
 - ii. Minimum Balance Outstanding of RM 20,000 for the each respective month end.
 - iii. The card products participating in this Campaign and the credit card spend are as per the product table below issued in Malaysia (“Participating Card Products”). The Participating Card Products are subject to change at the sole discretion of Maybank with twenty-one (21) days prior notice.

PARTICIPATING CARD PRODUCTS	CREDIT CARD SPEND (RM)
<ul style="list-style-type: none"> American Express The Platinum Card® Maybank 2 Cards Premier Reserve American Express® All Maybank World Mastercard® Cards All Maybank Visa Infinite Cards Maybank 2 Cards Premier Visa Infinite 	<ul style="list-style-type: none"> Cumulative credit cards spend of RM 12,000 and above on retail transactions per calendar month. Applicable only to retail transaction with posting date within the calendar month using the credit card where the account holder is the principal holder.

- iv. Eligible Customers must have a valid and active Participating Card Products and continue to be enrolled in the Campaign at the month end for the Bonus Interest computation. Cancelled Maybank Participating Card Products before the Bonus Interest computation shall not be considered.
- v. For the purpose of this Campaign, “retail transactions” means the purchase of any good or services (local and overseas) with the use of the Participating Card Products and may, at Maybank’s discretion, include any Maybank Credit Card transactions as may be determined by Maybank except for transactions that include but are not limited to :
 - Balance Transfer
 - Auto Debit and Recurring Payments
 - Payment of utilities, direct marketing, insurance premium, government related payment or payments via Maybank2u.com
 - Cash Advance / Cash Withdrawal, quasi cash, casino transactions, payment to charity(ies), Goods & Services Tax and any other form of service / miscellaneous fees
 - Cash Treats and EzyCash

- vi. The equivalent amount in MYR will be used if the spending is in a foreign currency. Maybank has the discretion to apply the relevant exchange rates to derive the MYR equivalent.
 - vii. For retail transactions made under any of Maybank's instalment payment plans Ezypay and Ezypay Plus (as determined by Maybank), only the monthly instalment amount be considered when determining the minimum spend amount and not the full transaction amount charged under the plan.
 - viii. Transactions using any other non-participating Maybank Credit Card will not be eligible for any Bonus Interest under the Campaign.
 - ix. Maybank will use the date which the transaction is posted to the Customer's card account to calculate the minimum spend amount. Maybank reserves the right to reject or exclude any transaction at its absolute discretion.
- g) The number of fulfilled requirements from respective categories shall determine the total accumulated Bonus Interest enjoyable by eligible customers; i.e. as per illustrated in the following illustrations :

DATE	PARTICULARS	BONUS INTEREST
Scenario 1 - “Deposit Growth” Category		
Customer A is a new customer who opened a Private Banking Account (PBA) as at 1 August 2019. Customer A did not meet the cumulative credit cards spend of RM 12,000 criteria.		
1 August 2019	Customer A deposits RM 500,000 into his PBA.	<ul style="list-style-type: none">Customer meets the requirements for “Deposit Growth” Category only.Average daily balance (ADB) for August 2019 = [(19 days x RM 500,000) + (11days x RM 600,000) + (1 day x RM 800,000) ÷ 31 days] = RM 545,161.29Baseline = RM 0Incremental ADB = RM 545,161.29 - RM 0 = RM 545,161.29Bonus Interest for August 2019 = RM 545,161.29 x 0.30%p.a x 31 ÷ 365 = <u>RM138.90</u>
20 August 2019	Customer A deposits RM 100,000 into his PBA.	
31 August 2019	Customer A deposits RM 200,000 into his PBA.	
Scenario 2 - “Deposit Growth & Credit Card Spend” Category		
Customer B is a new customer who opened a Private Banking Account (PBA) as at 10 September 2019. Customer B met the cumulative credit cards spend of RM 12,000 criteria.		
10 September 2019	Customer B deposits RM 300,000 into his PBA.	<ul style="list-style-type: none">Customer meets the requirements for “Deposit Growth & Credit Card Spend” Category onlyAverage daily balance (ADB) for Sept 2019 = [(10 days x RM 300,000) + (10 days x RM 800,000) + (1 day x RM 750,000) ÷ 21 days] = RM 559,523.81Baseline = RM 0Incremental ADB = RM 559,523.81 - RM 0 = RM 559,523.81Bonus Interest for September 2019 = RM 559,523.81 x 0.45%p.a x 21 ÷ 365 = <u>RM144.86</u>
15 September 2019	Customer B spend RM 20,000 on retail purchases at the shopping mall using his Maybank Visa Infinite Credit Card.	
20 September 2019	Customer B deposits RM 500,000 into his PBA.	
30 September 2019	Customer B withdraws RM 50,000 from his PBA.	

Scenario 3 - "Deposit Growth & Credit Card Spend" Category

Customer C is an existing customer. He has RM 50,000 ADB and month end outstanding balance in Private Banking Account (PBA) for the month of July 2019. He also met the cumulative credit cards spend of RM 12,000 criteria.

1 November 2019	Customer C deposits RM 500,000 into his PBA.	<ul style="list-style-type: none"> Customer meets the requirements for "Deposit Growth & Credit Card Spend" Category only. Average daily balance (ADB) for Nov 2019 $= [(27 \text{ days} \times \text{RM } 500,000) + (3 \text{ days} \times \text{RM } 800,000) \div 30 \text{ days}]$ $= \text{RM } 530,000$ Baseline = RM 50,000 Incremental ADB = RM 530,000 - RM 50,000 $= \text{RM } 480,000$ Bonus Interest for November 2019 $= \text{RM } 480,000 \times 0.45\% \text{ p.a} \times 30 \div 365$ $= \underline{\text{RM}177.53}$
22 November 2019	Customer C spends RM 10,000 on retail purchases at the shopping mall using his Maybank Visa Infinite Credit Card.	
25 November 2019	Customer C spends RM 5,000 on retail purchases at the mobile store using his Maybank Visa Infinite Credit Card.	
28 November 2019	Customer C deposits RM 300,000 into his PBA.	

Scenario 4 - "Deposit Growth & Inward Fund Transfer" Category

Customer D is a new customer who opened a Private Banking Account (PBA) as at 3 September 2019. Customer D met the cumulative inward fund transfer of RM 20,000 criteria.

3 September 2019	Customer D deposits RM 250,000 into his PBA.	<ul style="list-style-type: none"> Customer meets the requirements for "Deposit Growth & Inward Fund Transfer" Category only. Average daily balance (ADB) for Sept 2019 $= [(7 \text{ days} \times \text{RM } 250,000) + (10 \text{ days} \times \text{RM } 300,000) + (1 \text{ day} \times \text{RM } 400,000) + (10 \text{ days} \times \text{RM } 250,000) \div 28 \text{ days}]$ $= \text{RM } 273,214.29$ Baseline = RM 0 Incremental ADB = RM 273,214.29 - RM 0 $= \text{RM } 273,214.29$ Bonus Interest for September 2019 $= \text{RM } 273,214.29 \times 0.45\% \text{ p.a} \times 28 \div 365$ $= \underline{\text{RM}94.32}$
10 September 2019	Customer D used Inter Bank Giro Transfer (IBG) of RM 50,000 inward transfer to his PBA. Current balance in PBA is RM 300,000	
20 September 2019	Customer D deposits RM 100,000 into his PBA.	
21 September 2019	Customer D withdraws RM 150,000 from his PBA.	

Scenario 5 - "Deposit Growth & Inward Fund Transfer & Credit Card Spend" Category

Customer E is an existing customer. He has RM 10,000 ADB and month end outstanding balance in Private Banking Account (PBA) for the month of July 2019. He also met the cumulative inward fund transfer of RM 20,000 criteria and cumulative credit cards spend of RM 12,000 criteria.

1 November 2019	Customer E deposits RM 500,000 into his PBA.	<ul style="list-style-type: none"> Customer meets the requirements for "Deposit Growth & Inward Fund Transfer & Credit Card Spend" Category only. Average daily balance (ADB) for November 2019 $= [(27 \text{ days} \times \text{RM } 500,000) + (3 \text{ days} \times \text{RM } 550,000) \div 30 \text{ days}]$ $= \text{RM } 505,000$ Baseline = RM 10,000 Incremental ADB = RM 505,000 - RM 10,000 $= \text{RM } 495,000$ Bonus Interest for November 2019 $= \text{RM } 495,000 \times 0.60\% \text{ p.a} \times 30 \div 365$ $= \underline{\text{RM}244.11}$
22 November 2019	Customer E spends RM 10,000 on retail purchases at the shopping mall using his Maybank Visa Infinite Credit Card.	
25 November 2019	Customer E spends RM 5,000 on retail purchases at the mobile store using his Maybank Visa Infinite Credit Card.	
28 November 2019	Customer E used Interbank Giro (IBG) of RM 50,000 inward transfer to his PBA. Current balance in PBA is RM 550,000	

4 Other Conditions

4.1 Treatment of Eligible Customers with Multiple Accounts of Same Product.

- a) Bonus Interest will be paid to the Account with the highest monthly Incremental ADB.
- b) If there is a tie in the monthly Incremental ADB amount amongst 2 or more accounts held by a single Eligible Customer, Bonus Interest will be rewarded to the latest Account opened.

4.2 Eligible Customer with Islamic Private Banking Account-i (PBA-i) and Conventional Private Banking Account (PBA)

- a) For both accounts to be entitled for the Bonus Interest from “Deposit Growth” Category, both accounts need to have the respective Incremental ADB Growth.
- b) For both accounts to be entitled for the Bonus Interest from “Deposit Growth & Credit Card Spend” Category, both accounts must have credit card spend of RM 12,000 each (Total of RM 24,000).
- c) In the scenario if the cumulative credit cards spend met the requirements for only one (1) account (PBA/PBA-i), the account with the highest Incremental ADB will be entitled for the Bonus Interest from “Deposit Growth & Credit Card Spend” Category. The account with the lower Incremental ADB but met the minimum criteria is only entitled for the Bonus Interest from “Deposit Growth” Category.
- d) For both accounts to be entitled for the Bonus Interest from “Deposit Growth & Inward Fund Transfer” Category, both accounts must have minimum Incremental ADB Growth and cumulative Inward Fund Transfer of RM 20,000 and above each for the month, i.e. Inward Telegraphic Transfer (TT), Inward Interbank GIRO (IBG), Inward Real Time Electronic Transfer of Funds and Securities (RENTAS) and Inward Instant Interbank Fund Transfer (IBFT).

4.3 After the Campaign Period, there shall not be Bonus Interest awarded to the Account and Prevailing Interest rates shall apply.

4.4 Eligible Customers may be eligible for the Bonus Interest in one of the calendar months, but may not be eligible for Bonus Interest in the following month due to non-fulfilment of any of the eligibility criteria for Bonus Interest.

5 Complimentary Gifts

5.1 A total of one hundred and fifty (150) units of complimentary gifts, i.e. ‘OGAWA Dehumidifier’ worth ^RM299 will be given away for the first 150 new customers during the duration of the Campaign from 1st August 2019 to 31st January 2020.

^Price shown is an indicative price of the gift

5.2 For new customers to be rewarded with one (1) complimentary gift only under the Campaign, the following requirements must be met :-

- i. Open a New Private Banking Account (PBA) or Private Banking Account-i (PBA-i) ;
- ii. On-boarded to either “Maybank Private” or “Maybank Premier” ; and
- iii. The Incremental Average Daily Balance (ADB) must be a minimum of RM 250,000 for the respective month in the PBA/PBA-i.

5.3 The complimentary gifts will be issued on a first-come, first-served basis, while stock lasts.

5.4 The gift is not exchangeable for cash, credit or kind and is limited to one gift per customer throughout the Campaign Period. Maybank has the right to replace the gift with an item(s) of equivalent value without prior notice.

- 5.5 Maybank is not the supplier of the gifts and makes no warranty or representation as to the quality, merchantability and/or the fitness for purpose of the gifts provided and shall not be responsible for any defect or any other loss or damage that may be suffered in connection with the gift. Any dispute over the gifts provided by the merchant should be resolved directly between Eligible Customers and the merchants.
- 5.6 For any joint account, only the successful primary account holder will be entitled to the gift.
- 5.7 Fulfilment of the gift will be executed within 60 business days of the following month from the Winner selection period or such date(s) as may be determined by Maybank in its sole discretion.
- 5.8 Arrangement of gift delivery to the Eligible Customers' assigned Client Advisors, Relationship Managers, Personal Financial Advisors or Maybank nationwide branches or Premier Centres/Lounges.
- 5.9 The image of the gift (if any) in any brochure, marketing or Campaign material relating to this Campaign is for illustrative purposes only.
- 5.10 Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liabilities, expense or damage whatsoever or howsoever incurred or sustained by selected Winner and/or any other person by reason of, arising from or in connection with the Campaign and/or the usage of the gift and/or of any service, product or facility of any merchant or any transaction that are processed late, incorrectly or lost due to computer or other electronic breakdown or malfunction or for any other reason.
- 6 General Terms and Conditions**
- 6.1 Maybank reserves the right to withdraw, cancel, suspend, extend or terminate this Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) days prior notice thereof, the notice of which shall be posted through Maybank2u website at www.maybank2u.com or through any other channel or channels that Maybank may deem as appropriate. It shall be the responsibility of the Eligible Customers to be informed of or otherwise seek out any such notice validly posted.
- 6.2 By participating in this Campaign, Eligible Customers agree to access to Maybank website at www.maybank.com.my on a regular basis to view the terms and conditions herein and seek clarification from Maybank should any of the Terms & Conditions be not fully understood and to ensure that they are kept-up-to-date with any changes or variations made to the terms and conditions herein.
- 6.3 By participating in this Campaign, the Eligible Customers agree to be bound by the Terms and Conditions herein set forth including any amendment thereto.
- 6.4 In no event shall Maybank nor any of its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by Maybank for purposes of this Campaign) be liable to Eligible Customers in this Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Campaign.
- 6.5 Maybank shall not be responsible and / or liable nor shall it accept any form of liability in whatsoever nature and howsoever arising or suffered by Eligible Customers resulting directly or indirectly from the Eligible Customers' participation in this Campaign or otherwise. Furthermore, Maybank shall not be liable for any default of its obligation under this Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of Maybank.

6.6 These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.