

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

Frequently Asked Questions (FAQ)

1. When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022
	Private Banking Account	1 January 2023

Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

*** Only for Yippie-i & imteen-i above 18 years old.*

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
	Premier Mudharabah Account-i (Retail, SME/BB and GB)	16 October 2022
Daily Fund-i	Private Banking Account-i	16 January 2023

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

2. What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

3. How is the 'Split Tier' calculated?

Account balance for each band X each interest/indicative profit/dividend rate band X total number of days ÷ total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

Sample illustration:

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																				
Product	Private Banking Account (PBA)	Private Banking Account (PBA)																																				
Sample Interest Rates	<table><thead><tr><th colspan="2">MULTI TIER</th></tr><tr><th>Balance Band (RM)</th><th>Sample Rate (%p.a.)</th></tr></thead><tbody><tr><td>Below RM10,000</td><td>0.05%</td></tr><tr><td>RM10,000 to below RM20,000</td><td>0.20%</td></tr><tr><td>Up to RM50,000</td><td>0.20%</td></tr><tr><td>Up to RM100,000</td><td>0.45%</td></tr><tr><td>Up to RM250,000</td><td>0.60%</td></tr><tr><td>Up to RM500,000</td><td>1.60%</td></tr><tr><td>Above RM500,000</td><td>1.75%</td></tr></tbody></table> <p>Multi Tier before 1 January 2023 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM10,000	0.05%	RM10,000 to below RM20,000	0.20%	Up to RM50,000	0.20%	Up to RM100,000	0.45%	Up to RM250,000	0.60%	Up to RM500,000	1.60%	Above RM500,000	1.75%	<table><thead><tr><th colspan="2">SPLIT TIER</th></tr><tr><th>Balance Band (RM)</th><th>Sample Rate (%p.a.)</th></tr></thead><tbody><tr><td>Below RM10,000</td><td>0.05%</td></tr><tr><td>RM10,000 to below RM20,000</td><td>0.20%</td></tr><tr><td>RM20,000 to RM50,000</td><td>0.20%</td></tr><tr><td>Above RM50,000 to RM100,000</td><td>0.45%</td></tr><tr><td>Above RM100,000 to RM250,000</td><td>0.60%</td></tr><tr><td>Above RM250,000 to RM500,000</td><td>1.60%</td></tr><tr><td>Subsequent balances above RM500,000</td><td>1.75%</td></tr></tbody></table> <p>Split Tier with effect from 1 January 2023 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM10,000	0.05%	RM10,000 to below RM20,000	0.20%	RM20,000 to RM50,000	0.20%	Above RM50,000 to RM100,000	0.45%	Above RM100,000 to RM250,000	0.60%	Above RM250,000 to RM500,000	1.60%	Subsequent balances above RM500,000	1.75%
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Sample Account Balance (January 2023)	RM1,000,000	RM1,000,000																																				
Calculation Formula	Account balance x interest rate x total number of days ÷ total days of the year.	Account balance for each band x each interest rate band x total number of days ÷ total days of the year																																				
Sample Calculation (January 2023)	<p><u>Balance Band Above RM500,000</u></p> <p>RM1,000,000 x 1.75% x 31÷365 = RM1,486.301370</p> <p><u>Total Interest</u></p> <p>= RM1,486.30</p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>	<p><u>Balance Band Below RM10,000</u></p> <p>RM9,999.99 x 0.05% x 31÷365 = RM0.424657.</p> <p><u>Balance Band RM10,000 to Below RM20,000</u></p> <p>RM10,000.00 x 0.20% x 31÷365 = RM1.698630.</p> <p><u>Balance Band RM20,000 to RM50,000</u></p> <p>RM30,000.01 x 0.20% x 31÷365 =RM5.095892.</p> <p><u>Balance Band Above RM50,000 to RM100,000</u></p> <p>RM50,000.00 x 0.45% x 31÷365 =RM19.109589.</p> <p><u>Balance Band Above RM100,000 to RM250,000</u></p> <p>RM150,000.00 x 0.60% x 31÷365 =RM76.438356.</p> <p><u>Balance Band Above RM250,000 to RM500,000</u></p> <p>RM250,000.00 x 1.60% x 31÷365 =RM339.726027.</p>																																				

		<p><u>Balance Band Subsequent balances above RM500,000</u></p> <p>$RM500,000 \times 1.75\% \times 31 \div 365$ =RM743.150685.</p> <p><u>Total Interest</u></p> <p>= RM0.424657 + RM1.698630 + RM5.095892 + RM19.109589 + RM76.438356 + RM339.726027 + RM743.150685 = <u>RM1,185.64</u></p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>
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